Form (2)

466-a

26-3-2016

THE REPUBLIC OF THE UNION OF MYANMAR

The Myanmar Investment Commission

PERMIT

Permit No. 1110/2016 Date 26th March 2016

This Permit is issued by the Myanmar Investment Commission according to the section 13, sub-section (b) of the Republic of the Union of Myanmar Foreign Investment Law-

(a) Name of Investor/Promoter MR. SONG, BIN

(b) Citizenship CHINESE

(c) Address 2-1-102, LONG FU COMMUNITY, SHUNYI DISTRICT, BEIJING 100300, PEOPLE'S REPUBLIC OF CHINA

(d) Name and Address of Principal Organization BEIJING GUANGHUA TEXTILE GROUP CO., LTD. , 8, GUANGHUA ROAD, CHAOYANG DISTRICT, BEIJING, PEOPLE'S REPUBLIC OF CHINA

(e) Place of incorporation PEOPLE'S REPUBLIC OF CHINA

(f) Type of investment business MANUFACTURING OF GARMENT ON CMP BASIS

(g) Place(s) at which investment is permitted HOLDING NO. P5, BLOCK NO. 52, ECONOMIC ZONE, WARD NO. 13, PATHEIN TOWNSHIP, PATHEIN DISTRICT, AYEYAWADY REGION

(h) Amount of Foreign Capital US$ 3.95 MILLION

(i) Period for foreign capital brought in WITHIN SIX MONTHS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(j) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US$ 3.95 MILLION

(k) Construction period 6(SIX) MONTHS

(l) Validity of investment permit 50 YEARS

(m) Form of investment WHOLLY FOREIGN OWNED

(n) Name of Company incorporated in Myanmar HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Chairman

The Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
စာအမှတ် ၄၆၆-၈
ရက်စွဲ ၂၆-၃-၂၀၁၆

ခွင့်ပြုမိန့်အမှတ် ၁၁၁၀/၂၀၁၆ ၂၀၁၆ ခုနှစ် မတ်လ ၂၄ ရက်

ပြည်ထောင်စုသမ္မတ မြန်မာနိုင်ငံတော်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၁၃၊ ပုဒ်မခွဲ(ခ) အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည် -

(က) ရင်းနှီးမြှုပ်နှံသူ/ကမကထပြုသူအမည် MR. SONG, BIN

(ခ) နိုင်ငံသား CHINESE

(ဂ) နေရပ်လိပ်စာ 2-1-102, LONG FU COMMUNITY, SHUNYI DISTRICT, BEIJING 100300, PEOPLE'S REPUBLIC OF CHINA

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ BEIJING GUANGHUA TEXTILE GROUP CO., LTD. , 8, GUANGHUA ROAD, CHAOYANG DISTRICT, BEIJING, PEOPLE'S REPUBLIC OF CHINA

(င) ဖွဲ့စည်းရာအရပ် PEOPLE'S REPUBLIC OF CHINA

(စ) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် P.၅၊ ကွင်းအမှတ် ၅၂-စီးပွားဇုန်၊ အမှတ်(၁၃)ရပ်ကွက်၊ ပုသိမ်မြို့နယ်၊ ပုသိမ်ခရိုင်၊ ဧရာဝတီတိုင်းဒေသကြီး

(ဇ) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၃.၉၅ သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ခွင့်ပြုမိန့် ရရှိသည့်နေ့မှ (၆) လအတွင်း

(ည) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၃.၉၅ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(ဋ) တည်ဆောက်မှုကာလ ၆ လ

(ဌ) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၅၀ နှစ်

(ဍ) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(ဎ) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

၂၆/၃

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658128
Fax: 95-1-658141

Our ref : DICA-3/FI-1314/2016(466-a)
Date : 26th March 2016

Subject: Decision of the Myanmar Investment Commission on the Proposal for "Manufacturing of Garment on CMP Basis" under the name of "Huabo Times Textile and Clothing Company Limited".

Reference: Huabo Times Textile and Clothing Company Limited's letter dated (13.1.2016)

1. The Myanmar Investment Commission, at its meeting (11/2016) held on (25-3-2016), had approved that the proposal for investment in "Manufacturing of Garment on CMP Basis" under the name of "Huabo Times Textile and Clothing Company Limited" submitted by Beijing Guanghua Textile Group Co., Ltd. (51 %) and Beijing Guanghua Times Textile & Clothing Co., Ltd. (49 %) from the People's Republic of China as a wholly foreign owned investment.

2. Hence, the "Permit" is herewith issued in accordance with Chapter VII, section 13(b) of the Foreign Investment Law and Chapter VIII, Rule 49 of the Foreign Investment Rules relating to Foreign Investment Law. Terms and conditions to the "Permit" are stated in the following paragraphs.

3. The permitted duration of the project shall be initial 50 (fifty) years and extendable 10 (ten) years in 2 (two) times commencing from the date of the issuance of Myanmar Investment Commission's permit. The term of the Lease Agreement for land and buildings shall be initial 30 (thirty) years commencing from the date of signing of the Lease Agreement between Delta Industrial Group Company Limited (Lessor) and Huabo Times Textile and Clothing Company Limited (Lessee) and extendable for 10 (ten) years in 2 (two) times subject to the approval of Myanmar Investment Commission. On the expiry of the lease term on termination of the Lease Agreement Huabo Times Textile and Clothing Company Limited shall transfer the premises to the Lessor subject to the terms of the Lease Agreement.

4. The annual rent for the land and buildings shall be US$ 44,000 (United States Dollar forty-four thousand only) per year of the total area of the land measuring 20,234.30 square metres (5 acre).

5. In issuing this "Permit," the Commission has granted the following exemptions and reliefs as per Chapter XII, section 27(a), (h), (i) and (k) of Foreign Investment Law. Other exemptions and reliefs under section 27 shall have to be applied upon the actual performance of the project:-

(a) As per section 27(a), income tax exemption for a period of five consecutive years including the year of commencement on commercial production;

(b) As per section 27(h), exemption or relief from customs duty or other internal taxes or both on machinery, equipment, instruments, machinery components, spare parts and materials used in the business, which are imported as they are actually required for use during the period of construction of business;

(c) As per section 27(i), exemption or relief from customs duty or other internal taxes or both on raw materials imported for production for the first three-year after the completion of construction of business;

(d) As per section 27(k), exemption or relief from commercial tax on the goods produced for export.

6. Huabo Times Textile and Clothing Company Limited shall have to sign the Lease Agreement for Land and Buildings with Delta Industrial Group Company Limited. After signing the Agreement, (5) copies shall have to be forwarded to the Commission.

7. Huabo Times Textile and Clothing Company Limited in consultation with the Company Division, Directorate of Investment and Company Administration shall have to be registered. After registration, (5) copies each of Certificate of Incorporation and Memorandum of Association and Articles of Association shall have to be forwarded to the Commission.

8. Huabo Times Textile and Clothing Company Limited shall use its best efforts for timely realization of work stated on the proposal. If none of such work has been commenced within one year from the date of issue of this "Permit", it shall become null and void.

9. Huabo Times Textile and Clothing Company Limited has to abide by Chapter X, Rule 58 and 59 of the Foreign Investment Rules for construction period.
10. As per Chapter X, Rule 61 of the Foreign Investment Rules, extension of construction period shall not be allowed more than twice except it is due to unavoidable events such as natural disasters, instabilities, riots, strikes, emergency of State condition, insurgency and outbreak of wars.
11. As per Chapter X, Rule 63 of the Foreign Investment Rules, if the Huabo Times Textile and Clothing Company Limited cannot construct completely in time the construction period or extension period, the Commission will have to withdraw the permit issued to the investor and there is no refund for the expenses of the project.
12. The investor or promoter shall apply the commencement date of commercial operation with Form (11) for their manufacturing business and report to the Commission in accordance with Foreign Investment Rule 97.
13. Huabo Times Textile and Clothing Company Limited shall endeavour to meet the targets for production and export stated on the proposal as the minimum target.
14. The Commission approves periodical appointments of foreign experts and technicians from abroad as per proposal and also in accordance with Chapter XI, section 24 and section 25 of Foreign Investment Law and Huabo Times Textile and Clothing Company Limited has to follow the existing Labour Laws for the recruitment of staffs and labours in accordance with Chapter XIII, Rule 84 of the Foreign Investment Rules.
15. In order to evaluate foreign capital and for the purpose of its registration in accordance with the provisions under Chapter XV, section 37 of Foreign Investment Law, it is compulsory to report as early as possible in the following manner:-

(a) the amount of foreign currency brought into Myanmar, attached with the necessary documents issued by the respective bank where the account is opened and defined under Chapter XVI, Rule 134 and 135 of the Foreign Investment Rules;

(b) the detailed lists of the type and value of foreign capital defined under Chapter I, section 2(i) of the Foreign Investment Law, other than foreign currency.

16. Huabo Times Textile and Clothing Company Limited brings in foreign capital defined under Chapter I, section 2(i) of the Foreign Investment Law, other than foreign currency in the manner of paragraph 15(b) mentioned above, the Inspection Certificate endorsed and issued by an internationally recognized Inspection Firm with regard to quantity, quality and price of imported materials shall have to be attached.

17. Huabo Times Textile and Clothing Company Limited has the right to make account transfer and expend the foreign currency from his bank account in accordance with Chapter XVI, Rule 136 of the Foreign Investment Rules and for account transfer of local currency generated from the business to the local currency account opened at the bank by a citizen or a citizen-owned business in the Union and right to transfer back the equivalent amount of foreign currency from the foreign currency bank account of a citizen or citizen-owned business by submitting the sufficient document in accordance with Chapter XVII, Rule 145 of the Foreign Investment Rules.

18. Huabo Times Textile and Clothing Company Limited shall report to the Commission for any alteration in the physical and financial plan of the project. Cost overrun, over and above the investment amount pledged in both local and foreign currency shall have to be reported as early as possible.

19. Huabo Times Textile and Clothing Company Limited shall be responsible for the preservation of the environment at and around the area of the project site. In addition to this, it shall carry out as per instructions made by Ministry of Environmental Conservation and Forestry in which to conduct Environmental Management Plan (EMP) which describe the measure to be taken for preventing, mitigation and monitoring significant environmental impacts resulting from the implementation and operation of proposed project or business or activity. It has to prepare, submit and perform activities in accordance with this EMP and abide by the environmental policy, Environmental Conservation Law and other environmental related rules and procedures.

20. After getting permit from Myanmar Investment Commission, Huabo Times Textile and Clothing Company Limited shall have to be registered at the Directorate of Industrial Supervision and Inspection.

21. Huabo Times Textile and Clothing Company Limited shall have to abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, fire prevention measures shall have to be undertaken such as water storage tank, fire hooks, sand bags, fire extinguishers and provide training to use the fire fighting equipment and also to be appointed the fire safety officer.

22. Payment of principal and interest of the loan (if any) as well as payment for import of raw materials and spare parts etc., shall only be made out of export earning (CMP charges) of Huabo Times Textile and Clothing Company Limited.

23. Huabo Times Textile and Clothing Company Limited in consultation with Myanma Insurance shall effect such types of insurance defined under Chapter XII, Rule 79 and 80 of Foreign Investment Rules.

(Zay Yar Aung)
Chairman

Huabo Times Textile and Clothing Company Limited

cc: 1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Foreign Affairs
4. Ministry of Environmental Conservation and Forestry
5. Ministry of Electric Power
6. Ministry of Immigration and Population
7. Ministry of Industry
8. Ministry of Commerce
9. Ministry of Finance
10. Ministry of National Planning and Economic Development
11. Ministry of Labour, Employment and Social Security
12. Central Bank of Myanmar
13. Chairman, CMP Enterprises Supervision Committee
14. Office of the Ayeyawady Region Government
15. Director General, Department of Environmental Conservation
16. Director General, Immigration and National Registration Department

17. Director General, Directorate of Industrial Supervision and Inspection
18. Director General, Department of Trade
19. Director General, Customs Department
20. Director General, Internal Revenue Department
21. Director General, Directorate of Investment and Company Administration
22. Director General, Directorate of Labour
23. Director General , Department of Urban and Housing Development
24. Director General, Fire Services Department
25. Managing Director, Myanma Foreign Trade Bank
26. Managing Director, Myanma Investment and Commercial Bank
27. Managing Director, Myanma Insurance
28. Managing Director, Myanma Electric Power Enterprise
29. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)

ကန့်သတ်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

စာအမှတ်၊ ရက-၃/နု-CMP/၂၀၁၆ (၄၅၈)

ရက်စွဲ၊ ၂၀၁၆ ခုနှစ် မတ်လ ၂၅ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သို့
တင်ပြမည့် အမှာစာ

အကြောင်းအရာ။ **ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် Seo Ho International Co., Ltd.၊ Landson (Myanmar) Garment Company Limited၊ Yuan Hong Garment Company Limited၊ Best A Garment Company Limited နှင့် Huabo Times Textile and Clothing Co., Ltd. တို့မှ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်းများ ဆောင်ရွက်ခွင့်ပြုပါရန် အဆိုပြုတင်ပြ လာခြင်း ကိစ္စ**

၁။ ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် Seo Ho International Co., Ltd.၊ Landson (Myanmar) Garment Company Limited၊ Yuan Hong Garment Company Limited၊ Best A Garment Company Limited နှင့် Huabo Times Textile and Clothing Co., Ltd. တို့မှ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်းများ ဆောင်ရွက်ခွင့်ပြုပါရန် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင် သို့ အဆိုပြုတင်ပြလာပါသည်။

၂။ အဆိုပြုလုပ်ငန်းနှင့် သက်ဆိုင်သော အချိန်ဇယား၊ ခန့်မှန်းခြေအကျိုးအမြတ်၊ လုပ်ငန်းနှင့် ပတ်သက်သော အချက်အလက်အကျဉ်းချုပ်၊ ရန်ကုန်တိုင်းဒေသကြီးအစိုးရအဖွဲ့၊ ဧရာဝတီတိုင်းဒေသကြီးအစိုးရအဖွဲ့၊ ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးနှင့် သစ်တောရေးရာဝန်ကြီးဌာန၊ စက်မှုဝန်ကြီးဌာနနှင့် CMP လုပ်ငန်းများ ကြီးကြပ်ရေး ကော်မတီတို့၏ လုပ်ငန်းဆောင်ရွက်မှုအပေါ် ခွင့်ပြုကြောင်း သဘောထားမှတ်ချက်များကို ပူးတွဲ အဖြစ် တင်ပြအပ်ပါသည်။

၃။ အဆိုပြုတင်ပြချက်များအရလုပ်ငန်းများ၏အဓိကအချက်အလက်များဖြစ်သော တည်နေရာ၊ စုစုပေါင်းရင်းနှီးမြှုပ်နှံမှု၊ ထုတ်လုပ်မည့်ပစ္စည်း၊ လုပ်သားအင်အား၊ မြေငှားရမ်းကာလနှင့် မြေငှားရမ်းခ စသည်အချက်တို့မှာ အောက်ပါအတိုင်းဖြစ်ကြောင်း တင်ပြအပ်ပါသည်-

ကုမ္ပဏီအမည်	တည်နေရာ	စုစုပေါင်း ရင်းနှီး မြှုပ်နှံမှု US$ (သန်း)	ထုတ်လုပ် မည့်ပစ္စည်း	လုပ်သား အင်အား	မြေငှားရမ်း ကာလ	နှစ်စဉ်မြေနှင့် အဆောက် အဦ ငှားရမ်းခ/ တစ် စတုရန်းမီတာနှုန်း
Seo Ho International Co., Ltd.	မြေကွက်အမှတ် ၂၁၆၊ ၂၁၇၊ ၂၁၈၊ မြေတိုင်းရပ်ကွက် အမှတ် ၁၈၊ ရွှေပေါက်ကံ စက်မှုဇုန်၊	US$ ၀.၅၁ သန်း	All Kinds of Coat, All Kinds of Jacket, All Kinds of Pants, All Kinds of Skirt, All Kinds	၁၀၅၄ ဦး ပြည်တွင်း ၁၀၄၂ ဦး ပြည်ပ ၁၂ ဦး	ကနဦး ၂၀ နှစ်နှင့် နောက်ထပ် ၁၀ နှစ် ၁ ကြိမ်သက် တမ်းတိုး	US$ ၁၅၃၅၇.၈၂ တစ်နှစ် တစ်စတုရန်း မီတာလျှင် US$ ၅.၅၀ နှုန်း

ကန့်သတ်

ကုမ္ပဏီအမည်	တည်နေရာ	စုစုပေါင်း ရင်းနှီး မြှုပ်နှံမှု US$ (သန်း)	ထုတ်လုပ်မည့်ပစ္စည်း	လုပ်သားအင်အား	မြေငှားရမ်းကာလ	နှစ်စဉ်မြေနှင့် အဆောက် အဦ ငှားရမ်းခ/ တစ်စတုရန်းမီတာနှုန်း
	မြောက်ဥက္ကလာပ မြို့နယ်၊ ရန်ကုန်တိုင်း ဒေသကြီး		of Blouse			
Landson (Myanmar) Garment Company Limited	မြေကွက်အမှတ်- ၁၃၀၊ ၁၃၁၊ မြေတိုင်း ရပ်ကွက် အမှတ်- ၅၁၊ သာဓုကန် စက်မှုဇုန်၊ ရွှေပြည်သာမြို့နယ်၊ ရန်ကုန်တိုင်း ဒေသကြီး	အမေရိကန် ဒေါ်လာ ၂.၃၇ သန်း	All kinds of Cardigan, All kinds of Pullover, All kinds of Knitted Skirt, All kinds of Knitted Pants, All kinds of Knitted Poncho	၁၀၈၂ ဦး၊ ပြည်တွင်း ၁၀၇၂ ဦး၊ ပြည်ပ ၁၀ ဦး	ကနဦး ၂၀ နှစ် နှင့် နောက်ထပ် ၁၀ နှစ် ၁ ကြိမ် သက်တမ်း တိုး	US$ ၅၇,၈၇၀.၁ တစ်နှစ် တစ်စတုရန်း မီတာလျှင် US$ ၅.၂ နှုန်း
Yuan Hong Garment Company Limited	မြေကွက်အမှတ်- ၉၃+၉၄+၉၅၊ မြေတိုင်းရပ်ကွက် အမှတ်- ၂၅၊ ရွှေလင်ပန်း စက်မှုမြို့၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်း ဒေသကြီး	အမေရိကန် ဒေါ်လာ ၅.၀၂ သန်း	Shirt, T-Shirt, Blouse, Pullover, Pants, Shorts, Jacket	၄၉၁ ဦး၊ ပြည်တွင်း ၄၈၃ ဦး၊ ပြည်ပ ၈ ဦး	ကနဦး ၁၀ နှစ် နှင့် နောက်ထပ် ၅ နှစ် သက်တမ်း တိုး	အမေရိကန် ဒေါ်လာ ၁၄၇,၉၆၅ -တစ်နှစ်တစ်စတုရန်း မီတာလျှင် အမေရိကန် ဒေါ်လာ ၁၅ နှုန်း (မြေလွတ်ဧရိယာ) - တစ်နှစ်တစ်စတု ရန်းမီတာလျှင် အမေရိကန်ဒေါ်လာ ၁၆ နှုန်း (အဆောက်အဦ ဧရိယာ)
Best A Garment Company Limited	- မြေကွက်အမှတ်- ၄၀၃၊ မြေတိုင်း ရပ်ကွက်အမှတ်- ၂၅၊ ရွှေလင်ပန်း စက်မှုမြို့၊ လှိုင်သာယာ မြို့နယ်၊ ရန်ကုန်တိုင်း ဒေသကြီး	အမေရိကန် ဒေါ်လာ ၃.၅၅ သန်း	Round-neck, sleeves pullover, no sleeves pullover, crew neck, raglan, turtle neck pullover, fake shirt added, half turtle	၁၀၄၈ ဦး၊ ပြည်တွင်း ၁၀၃၂ ဦး၊ ပြည်ပ ၁၆ ဦး	ကနဦး ၁၀ နှစ် နှင့် နောက်ထပ် ၅ နှစ် သက်တမ်း တိုး	အမေရိကန်ဒေါ်လာ ၄၅,၇၈၅ - တစ်နှစ်တစ်စတု ရန်းမီတာလျှင် အမေရိကန်ဒေါ်လာ ၅ နှုန်း (မြေလွတ် ဧရိယာ) တစ်နှစ် တစ်စတုရန်းမီတာ လျှင်

ကုမ္ပဏီအမည်	တည်နေရာ	စုစုပေါင်း ရင်းနှီး မြှုပ်နှံမှု US$ (သန်း)	ထုတ်လုပ် မည့်ပစ္စည်း	လုပ်သား အင်အား	မြေငှားရမ်း ကာလ	နှစ်စဉ်မြေနှင့် အဆောက် အဦ ငှားရမ်းခ/ တစ် စတုရန်းမီတာနှုန်း
			neck, long/short sleeves, cardigan, half placket, sleeve			အမေရိကန်ဒေါ်လာ ၅.၅ နှုန်း (အဆောက် အဦ ဧရိယာ)
Huabo Times Textile And Clothing Co., Ltd.	မြေကွက်အမှတ် P.၅၊ ကွင်းအမှတ် ၅၂-စီးပွားဇုန်၊ အမှတ် (၁၃) ရပ်ကွက်၊ ပုသိမ်မြို့နယ်၊ ပုသိမ်ခရိုင်၊ ဧရာဝတီတိုင်း ဒေသကြီး	US$ ၃.၉၅ သန်း	All kinds of Jackets (Outerwear), All kinds of Down Jackets, All kinds of Coats, All kinds of Jackets, All kinds of Shirts, All kinds of Pants	**၈၄၃ ဦး** ပြည်တွင်း ၈၁၈ ဦး၊ ပြည်ပ ၂၅ ဦး	ကနဦး ၃၀ နှစ် (သက်တမ်း တိုး ၁၀ နှစ် ၂ ကြိမ်)	US$ ၄၄,၀၀၀ (တစ်နှစ်တစ်စတုရန်း မီတာလျှင် US$ ၂.၁၇ နှုန်း)

၄။ နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေပါ အခွန်ဆိုင်ရာ ကင်းလွတ်ခွင့်နှင့် သက်သာခွင့်များကို ခံစားခွင့်ပြုပါရန် တင်ပြထားပါသည်။

၅။ အဆိုပါလုပ်ငန်းများသည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်မှ ၄၉/၂၀၁၄ ဖြင့် ထုတ်ပြန်ထားသည့် စီးပွားရေးလုပ်ငန်း အမျိုးအစားများတွင် ခွင့်မပြုသည့်လုပ်ငန်း၊ ဖက်စပ်စနစ်ဖြင့်သာ ဆောင်ရွက်ရမည့်လုပ်ငန်း၊ ကန့်သတ်ချက် တစ်ရပ်ရပ်ကို လိုက်နာဆောင်ရွက်ရမည့် လုပ်ငန်းစာရင်းတို့တွင် မပါဝင်သဖြင့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေအရ ခွင့်ပြုနိုင်သော လုပ်ငန်းအမျိုးအစား ဖြစ်ပါသည်။

၆။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၊ အဆိုပြုချက်စိစစ်ရေးအဖွဲ့၏ ၈/၂၀၁၅ (၂၃-၂-၂၀၁၅) ၃/၂၀၁၆ (၁၈-၁-၂၀၁၆)၊ ၄/၂၀၁၆ (၂၅-၁-၂၀၁၆) နှင့် ၇/၂၀၁၆ (၁၆-၂-၂၀၁၆) အစည်းအဝေးများသို့ တင်ပြခဲ့ပါသည်။

စိစစ်တင်ပြချက်

၇။ အောက်ပါအတိုင်းစိစစ်တင်ပြအပ်ပါသည်-

(က) ကုမ္ပဏီ (၅) ခု၏ နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေအရ ပုဂ္ဂလိကမြေတွင် ငှားရမ်းဆောင်ရွက်ခြင်းအတွက် ပြည်ထောင်စုအစိုးရအဖွဲ့ အစည်းအဝေး အမှတ်စဉ်

၉/၂၀၁၆ (၁၀-၃-၂၀၁၆) နှင့် ၁၀/၂၀၁၆ (၁၇-၃-၂၀၁၆) မှ သဘောတူခွင့်ပြုပြီး ဖြစ်ပါသည်။

(ခ) Huabo Times Textile And Clothing Co., Ltd. အား ယခင် မြန်မာနိုင်ငံသားများရင်းနှီးမြှုပ်နှံမှုဖြင့် လုပ်ငန်းဆောင်ရွက်နေသော Delta Industrial Group Co., Ltd. မှ ခွင့်ပြုမိန့် (မူရင်း) မနသ-၈၇၆/၂၀၁၃ (၂-၁-၂၀၁၃)ကို ကော်မရှင်သို့ ပြန်လည် အပ်နှံပြီးမှသာ ခွင့်ပြုမိန့် ထုတ်ပေးမည်ဖြစ်ပါသည်။

ဆုံးဖြတ်ရန်အချက်

၈။ ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် Seo Ho International Co., Ltd.၊ Landson (Myanmar) Garment Company Limited၊ Yuan Hong Garment Company Limited၊ Best A Garment Company Limited နှင့် Huabo Times Textile and Clothing Co., Ltd. တို့မှ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်းများ ဆောင်ရွက်ခွင့်ပြုပါရန် တင်ပြလာခြင်းနှင့်စပ်လျဉ်း၍ ခွင့်ပြုမိန့် ထုတ်ပေးရန် သဘောတူ-မတူ။

ဥက္ကဋ္ဌ(ကိုယ်စား)
(မြသူဇာ၊ တွဲဖက်အတွင်းရေးမှူး)

မိတ္တူကို
ရုံးလက်ခံ

အကြောင်းအရာ။ **ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် Seo Ho International Co., Ltd., Landson (Myanmar) Garment Company Limited, Yuan Hong Garment Company Limited, Best A Garment Company Limited နှင့် Huabo Times Textile and Clothing Co., Ltd. တို့မှ CMP စနစ်ဖြင့် အထည်ချုပ် လုပ်ငန်းလုပ်ငန်း များ ဆောင်ရွက်ခွင့်ပြုပါ ရန် အဆိုပြုတင်ပြလာခြင်း ကိစ္စ**

၁။	ကုမ္ပဏီအမည်/ ကမကထပြုသူ	**- Seo Ho International Co., Ltd.** - Mr. Wonho Seo (korean)	**- Landson (Myanmar) Garment Co., Ltd** - Mr. Xu, Haiquan (Chinese)	**- Yuan Hong Garment Co., Ltd.** - Mr. Lin, Wei-Te (Taiwanese)	**- Best A Garment Co., Ltd.** - Mr. Sunwoo Dongchul (Korean)	**- Huabo Times Textile and Clothing Co., Ltd.** - Mr. Song, Bin (Chinese)
	အဖွဲ့အစည်းပုံသဏ္ဍာန်	ရာခိုင်နှုန်းပြည့်နိုင်ငံခြား ငေ်းနှီး မြှုပ်နှံမှု - Mr. Wonho Seo (ကိုရီးယား) ၉၉ % - Mrs. Yoo Eunsook (ကိုရီးယား) ၁ %	ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီး မြှုပ်နှံ - Mr. Xu, Haiquan (Chinese) ၈၀ % - Ms. Ding Liyan (Chinese) ၂၀ %	ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီး မြှုပ်နှံ - Yuen Hung International Co., Limited ၉၉ % (Hong Kong) - Mr. Yau Biu Fu (Chinese) ၁ %	ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီး မြှုပ်နှံ - SUNDO APPAREL Co.,Ltd. (Korea) ၉၉ % - Mr. Sunwoo Dongchul (Korean) ၁ %	ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီး မြှုပ်နှံ - Beijing Guanghua Textile Group Co., Ltd. (တရုတ်) ၅၁ % - Beijing Guanghua Times Textile & Clothing Co., Ltd. (တရုတ်) ၄၉ %
	လုပ်ငန်းအမျိုးအစား	- CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်း လုပ်ငန်း	- CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်	- CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်	- CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်	- CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်
၂။	တည်နေရာ	- မြေကွက်အမှတ် ၂၁၆၊ ၂၁၇၊ ၂၁၈၊ မြေတိုင်း ရပ်ကွက်အမှတ် ၁၈၊ ရွှေပေါက်ကံစက်မှုဇုန်၊ မြောက် ဥက္ကလာပမြို့နယ်၊ ရန်ကုန် တိုင်းဒေသကြီး	- မြေကွက်အမှတ်- ၁၃၀ + ၁၃၁ ၊ မြေတိုင်းရပ်ကွက် အမှတ်- ၅၁၊ သာခုကန် စက်မှုဇုန်၊ ရွှေပြည်သာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး	- မြေကွက်အမှတ်- ၉၃+၉၄+၉၅၊ မြေတိုင်းရပ်ကွက် အမှတ်- ၂၅၊ ရွှေလင်ပန်းစက်မှုမြို့၊ လှိုင်သာယာ မြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး	- မြေကွက်အမှတ်-၄၀၃၊ မြေတိုင်းရပ်ကွက်အမှတ်- ၂၅၊ ရွှေလင်ပန်းစက်မှုမြို့၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး	- မြေကွက်အမှတ် P.၅ ၊ ကွင်းအမှတ် ၅၂-စီးပွားဇုန်၊ အမှတ် (၁၃) ရပ်ကွက်၊ ပုသိမ်မြို့နယ်၊ ပုသိမ် ခရိုင်၊ ဧရာဝတီတိုင်းဒေသကြီး
	မြေအကျယ်အဝန်း	- ၀.၆၉ ဧက (၂၇၉၂.၃၃ စတုရန်းမီတာ)	- စုစုပေါင်း မြေဧက ၅.၃၆၀ ဧက အနက်မှ ၂.၇၅ ဧက (၁၁၁၂၈.၈၆၅ စတုရန်းမီတာ)	- စုစုပေါင်း မြေဧက ၈.၃၃၁ ဧက အနက်မှ ၂.၃၄၂ ဧက (၉၄၇၇.၇၅ စတုရန်းမီတာ)	- ၂.၁၅၅ ဧက (၈၇၂၀.၉၈ စတုရန်းမီတာ)	- ၅ ဧက (၂၀,၂၃၄.၃ စတုရန်းမီတာ)
	အဆောက်အဦအကျယ်အဝန်း	- ၃၀၀ ပေ X ၁၀၀ ပေ တစ်ထပ်စက်ရုံ အဆောက်အဦတစ်လုံး	- ၁၆၀ ပေ X ၃၂၀ ပေ အကျယ်ရှိသော ၁ ထပ် စက်ရုံ အဆောက်အဦ ၁ လုံး	- ၅၇၉၉.၁၅၀ စတုရန်းမီတာ အတွင်းရှိ ၁ ထပ် စက်ရုံ အဆောက်အဦ ၁ လုံး	- ၄၃၅၈.၄၆၈ စတုရန်းမီတာရှိ ၁ ထပ် စက်ရုံ အဆောက် အဦ ၁ လုံး	- ၄၀၀ ပေ X ၂၄၀ ပေ အဆောက်အဦ ၁ လုံး - ၈၀ ပေ X ၆၀ ပေ အဆောက်အဦ ၁ လုံး
	မြေပိုင်ရှင်	- ဦးလှိုင်မြင့်ဦး	- ဦးတင်မောင်သိန်း၊ ဒေါ်သန်းသန်းအေး၊ ဦးတင်မောင်ဇော် နှင့် ဦးတင်မောင်မြင့်	- ဦးအောင်ဖြိုး(ခ) မြင့်သူ(ခ) စိုင်းလုံ နှင့် မရှူးလုံ (ခ) ဒေါ်အေးအေးဝင်း	- ဦးစိုင်းဝင်းထွန်း	- Delta Industrial Group Co., Ltd.
၃။	နှစ်စဉ်မြေငှားရမ်းခ	- US$ ၁၅,၃၅၇.၈၂ - တစ်နှစ် တစ်စတုရန်းမီတာလျှင် US$ ၅.၅ နှုန်း	- US$၅၇,၈၇၀.၁ - တစ်နှစ်တစ်စတုရန်းမီတာလျှင် US$ ၅.၂ နှုန်း	- US$ ၁၄၇,၉၆၅ - တစ်နှစ်တစ်စတုရန်းမီတာလျှင် US$ ၁၅ နှုန်း (မြေလွတ် ဧရိယာ) - တစ်နှစ်တစ်စတုရန်းမီတာလျှင် US$ ၁၆ နှုန်း (အဆောက်အဦ ဧရိယာ)	- US$ ၄၅,၇၈၅ - တစ်နှစ် တစ်စတုရန်းမီတာလျှင် US$ ၅ နှုန်း (မြေလွတ် ဧရိယာ) - တစ်နှစ်တစ်စတုရန်းမီတာလျှင် US$ ၅.၅ နှုန်း (အဆောက်အဦ ဧရိယာ)	- US$ ၄၄,၀၀၀ - တစ်နှစ်တစ်စတုရန်းမီတာလျှင် US$၂.၁၇ နှုန်း
	မြေငှားသက်တမ်း	- ကနဦး ၂၀ နှစ်နှင့် နောက်ထပ် ၁၀ နှစ် ၁ ကြိမ် သက်တမ်းတိုး	- ကနဦး ၂၀ နှစ်နှင့် နောက်ထပ် ၁၀ နှစ် ၁ ကြိမ် သက်တမ်းတိုး	- ကနဦး ၁၀ နှစ်နှင့် နောက်ထပ် သက်တမ်းတိုး ၅ နှစ်	- ကနဦး ၁၀ နှစ်နှင့် နောက်ထပ် သက်တမ်းတိုး ၅ နှစ်	- ကနဦး ၃၀ နှစ်နှင့် နောက်ထပ် ၁၀ နှစ် ၂ ကြိမ် သက်တမ်းတိုး
၄။	လုပ်ငန်းသက်တမ်း	- ကနဦး ၃၀ နှစ်နှင့် နောက်ထပ် ၁၀ နှစ် ၂ ကြိမ် သက်တမ်းတိုး	- ကနဦး ၂၀ နှစ်နှင့် နောက်ထပ် ၁၀ နှစ် ၁ ကြိမ် သက်တမ်းတိုး	- ကနဦး ၁၀ နှစ်နှင့် နောက်ထပ် ၅နှစ် ၂ ကြိမ် သက်တမ်း တိုး	- ကနဦး ၁၀ နှစ်နှင့် နောက်ထပ် ၅နှစ် ၂ ကြိမ် သက်တမ်းတိုး	- ကနဦး ၅၀ နှစ်နှင့် နောက်ထပ် ၁၀ နှစ် ၂ ကြိမ် သက်တမ်းတိုး
	တည်ဆောက်ရေးကာလ	- ၁၈ လ	- ၁၈ လ	- ၁၂ လ	- ၁၂ လ	- ၆ လ
၅။	စုစုပေါင်းရင်းနှီး မြှုပ်နှံမှု	- အမေရိကန်ဒေါ်လာ ၀.၅၁ သန်း	- အမေရိကန်ဒေါ်လာ ၂.၃၇ သန်း	- အမေရိကန်ဒေါ်လာ ၅.၀၂ သန်း	- အမေရိကန်ဒေါ်လာ ၃.၅၅ သန်း	- အမေရိကန်ဒေါ်လာ ၃.၉၅ သန်း
	ထည့်ဝင်သည့် အမျိုးအစား	- US$ (သန်း)	- US$ (သန်း)	- US$ (သန်း)	- US$ (သန်း)	- US$ (သန်း)
	ငွေသား	၀.၁၅	၀.၂၂	၀.၂၀	၀.၃၀	၃.၁၆
	စက်နှင့် စက်ပစ္စည်း (ပြည်ပ)	၀.၂၆	၁.၈၇	၃.၈၆	၃.၁၅	၀.၇၉
	စက်နှင့် စက်ပစ္စည်း (ပြည်တွင်း)		၀.၀၅			-
	ပရိဘောဂ (ပြည်တွင်း)	၀.၀၂	၀.၀၃	၀.၃၉	၀.၁၀	-
	ရုံးသုံးကိရိယာပစ္စည်း (ပြည်ပ)			၀.၂၇		-
	လုပ်ငန်းသုံးယာဥ် (ပြည်တွင်း)	၀.၀၃		၀.၃၀		-
	အဆောက်အဦပြင်ဆင်စရိတ်	၀.၀၅	၀.၁၅			-
	စက်ရုံသုံးပစ္စည်း(ပြည်ပ)		၀.၀၅			-
	စုစုပေါင်း	**၀.၅၁**	**၂.၃၇**	**၅.၀၂**	**၃.၅၅**	**၃.၉၅**

၆။	ဝန်ထမ်းအင်အား (ပထမနှစ်)	- **၁,၀၅၄ ဦး**	- **၁၀၈၂ ဦး**	- **၄၉၁ ဦး**	- **၁၀၄၈ ဦး**	- **၈၄၃ ဦး**
	ပြည်တွင်း	- ၁,၀၄၂ ဦး (ပြည်တွင်းအနိမ့်ဆုံး ဝန်ထမ်းတစ်ဦး လစာ ကျပ် ၁၁၀,၀၀၀၊ အမြင့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာ ကျပ် ၄၀၀,၀၀၀)	၁၀၇၂ ဦး (ပြည်တွင်းအနိမ့်ဆုံးဝန်ထမ်းတစ်ဦး၏ လစာမှာ ကျပ် ၁၂၀,၀၀၀၊ အမြင့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာမှာ ကျပ် ၄၀၀,၀၀၀)	၄၈၃ဦး (ပြည်တွင်းအနိမ့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာမှာ ကျပ် ၁၁၀,၀၀၀၊ အမြင့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာမှာ ကျပ် ၅၀၀,၀၀၀)	၁၀၃၂ ဦး(ပြည်တွင်း အနိမ့်ဆုံးဝန်ထမ်းတစ်ဦး ၏ လစာ မှာ ကျပ် ၁၅၀,၀၀၀၊ အမြင့်ဆုံး ဝန်ထမ်းတစ်ဦး ၏ လစာမှာ ကျပ် ၃၈၀,၀၀၀)	၈၁၈ ဦး (ပြည်တွင်းအနိမ့်ဆုံးဝန်ထမ်းတစ်ဦး၏ လစာမှာ ကျပ် ၁၁၄,၀၀၀၊ အမြင့်ဆုံး ဝန်ထမ်းတစ်ဦး၏လစာမှာ ကျပ် ၁၅၀,၀၀၀)
	ပြည်ပ	- ၁၂ ဦး (ပြည်ပအနိမ့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာ US$ ၁,၁၀၀၊ အမြင့်ဆုံး ဝန်ထမ်းတစ်ဦး လစာမှာ US$ ၁,၅၀၀)	၁၀ ဦး (ပြည်ပအနိမ့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာမှာ US$ ၁,၅၀၀၊ အမြင့်ဆုံး ဝန်ထမ်း တစ်ဦး ၏ လစာမှာ US$ ၂,၀၀၀)	၈ ဦး (ပြည်ပအနိမ့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာ US$ ၂,၅၀၀၊ အမြင့်ဆုံးဝန်ထမ်းတစ်ဦး၏ လစာ US$ ၃,၀၀၀)	၁၆ ဦး(ပြည်ပအနိမ့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာမှာ US$ ၁,၅၀၀၊ အမြင့်ဆုံး ဝန်ထမ်း တစ်ဦး၏ လစာမှာ US$ ၂,၀၀၀)	၂၅ ဦး (ပြည်ပအနိမ့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာမှာ ကျပ် ၅၀၀,၀၀၀ ၊ အမြင့်ဆုံး ဝန်ထမ်းတစ်ဦး၏ လစာမှာ ကျပ် ၆၀၀,၀၀၀)
၇။	ရောင်းချမည့်စနစ်	- ၁၀၀ % ပြည်ပသို့ တင်ပို့ခြင်း	- ၁၀၀ % ပြည်ပသို့ တင်ပို့ခြင်း	- ၁၀၀ % ပြည်ပသို့ တင်ပို့ခြင်း	- ၁၀၀ % ပြည်ပသို့ တင်ပို့ခြင်း	- ၁၀၀ % ပြည်ပသို့ တင်ပို့ခြင်း
၈။	ကုမ္ပဏီ၏ ဝင်ငွေ (ဆဋ္ဌမနှစ်)	- US$ ၂.၇၂ သန်း	- US$ ၂.၉၈ သန်း	- US$ ၅.၅၄ သန်း	- US$ ၅.၃၈ သန်း	- US$ ၂.၅၉ သန်း
	ကုမ္ပဏီ၏ အသုံးစရိတ် (ဆဋ္ဌမနှစ်)	- US$ ၂.၅၆ သန်း	- US$ ၂.၆၃ သန်း	- US$ ၅.၁၇ သန်း	- US$ ၅.၀၈ သန်း	- US$ ၂.၅၃ သန်း
	ကုမ္ပဏီ၏ အသားတင်အမြတ် (ဆဋ္ဌမနှစ်)	- US$ ၀.၁၆ သန်း	- US$ ၀.၃၅ သန်း	- US$ ၀.၃၇ သန်း	- US$ ၀.၃၀ သန်း	- US$ ၀.၀၆ သန်း
၉။	နိုင်ငံတော်မှရရှိမည့်အကျိုး အမြတ် (ဆဋ္ဌမနှစ်)					
	ဝင်ငွေခွန်	- US$ ၀.၀၅ သန်း (၁ US$ = ၁,၂၀၀ ကျပ်ဖြင့် တွက်ချက်တင်ပြထားပါသည်။)	- US$ ၀.၁၂ သန်း (၁ US$ = ၁,၂၅၀ ကျပ်ဖြင့် တွက်ချက်တင်ပြထားပါသည်။)	- US$ ၀.၁၂ သန်း (၁ US$ = ၁,၂၀၀ ကျပ်ဖြင့် တွက်ချက်တင်ပြထားပါသည်။)	- US$ ၀.၁၀ သန်း (၁ US$ = ၁,၂၀၀ ကျပ်ဖြင့် တွက်ချက်တင်ပြထားပါသည်။)	- US$ ၀.၀၂ သန်း (၁ US$ = ၁,၂၉၉ ကျပ်ဖြင့် တွက်ချက်တင်ပြထားပါသည်။)
	အရင်းကြေကာလ	- ၃ နှစ် ၉ လ	- ၄ နှစ် ၆ လ	- ၇ နှစ် ၃ လ	- ၆ နှစ် ၂ လ	- ၁၇ နှစ်
	အရင်းအနှီးပေါ်အကျိုးအမြတ် ပြန်ပေါ်နှုန်း (IRR)	- ၂၈.၃၀ %	- ၁၈.၅၂ %	- ၁၀.၁၉ %	- ၁၀.၁၇ %	- ၁၇.၇၃ %
၁၀။	လျှပ်စစ်ဓါတ်အားသုံးစွဲမှု (ပထမနှစ်)	- ၂၈၉,၂၅၆ kWh	- ၁၇၅,၀၀၀ KWh	- ၆၆၀,၀၀၀ KWh	- ၆၆၀,၀၀၀ KWh	- ၁,၀၀၀,၀၀၀ kWh
၁၁။	ငွေရေးကြေးရေးအထောက် အထား	- Mr. Wonho Seo သည် ၂၇-၁-၂၀၁၆ နေ့တွင် US$ ၂၁၀၄၄၁.၀၁ ရှိကြောင်း Bangkok Bank Public Co., Ltd. (Bang Kapi Branch) ၏ ထောက်ခံစာမိတ္တူကို တင်ပြထားပါသည်။	- Industrial Bank Co.,Ltd. ၏ ၂၅-၁၁-၂၀၁၅ ရက်စွဲဖြင့် Certificate of Individual Savings Record တွင် Mr. Xu, Haiquan သည် CNY 1,300,000.00 (အမေရိကန်ဒေါ်လာ ၁၈၇,၇၄၁) ရှိကြောင်းနှင့် Ms. Ding Liyan သည် CNY 1,300,000.00 (အမေရိကန်ဒေါ်လာ ၁၈၇,၇၄၁) ရှိကြောင်း အထောက်အထားများ တင်ပြထားပါသည်။	- OCBC Wing Hang Bank တွင် ၂၀-၁၀-၂၀၁၅ ရက်စွဲဖြင့် ဟောင်ကောင်ဒေါ်လာ၄၁၀,၂၈၂.၁၃ (အမေရိကန် ဒေါ်လာ ၅၂,၈၉၇) ရှိကြောင်း အထောက်အထားများ တင်ပြထားပါသည်။	- Woori Bank တွင် ၄-၁-၂၀၁၆ ရက်စွဲဖြင့် အမေရိကန် ဒေါ်လာ ၁,၂၇၃,၃၅၄.၈၁ ရှိကြောင်း အထောက် အထားများ တင်ပြထားပါသည်။	- Beijing Guanghua Textile Group Co., Ltd. သည် Industrial Bank Co., Ltd. (Beijing Branch) တွင် ၂၁-၁၀-၂၀၁၅ ရက်စွဲဖြင့် တရုတ်ယွမ် ၃၈,၂၄၆,၃၈၂.၆၁ (အမေရိကန်ဒေါ်လာ ၅,၈၁၆,၈၉၂.၃၃) ရှိကြောင်းနှင့် Beijing Guang- hua Times Textile & Clothing Co., Ltd. သည် Bank of China တွင် ၂၂-၁၀-၂၀၁၅ ရက်စွဲဖြင့် တရုတ်ယွမ် ၁၃,၃၈၆,၂၈၅.၂၄ (အမေရိ ကန် ဒေါ်လာ ၂,၀၃၅,၉၂၀.၁၂) ရှိကြောင်း တင်ပြထားပါသည်။
၁၂။	အဆိုပြုချက်စိစစ်ရေးအဖွဲ့ အစည်းအဝေး (အကြိမ်/ရက်စွဲ)	- ၈/၂၀၁၅ (၂၃-၂-၂၀၁၅)	- ၄/၂၀၁၆ (၂၅-၁-၂၀၁၆)	- ၄/၂၀၁၆ (၂၅-၁-၂၀၁၆)	- ၇/၂၀၁၆ (၁၆-၂-၂၀၁၆)	- ၃/၂၀၁၆ (၁၈-၁-၂၀၁၆)
၁၃။	Cost & Benefit	- ၁ း ၆	- ၁ း ၆	- ၁ း ၈	- ၁ း ၉	- ၁ း ၁၄
၁၄။	စုစုပေါင်း ကြာမြင့်ရက်	- ၃၉၅ ရက်	- ၅၅ ရက်	- ၅၆ ရက်	- ၄၉ ရက်	- ၇၂ရက်

၁၅။	သက်ဆိုင်ရာဝန်ကြီးဌာနများ၏ သဘောထားမှတ်ချက်အကျဉ်းချုပ်					
	တိုင်းဒေသကြီး အစိုး ရအဖွဲ့	- **ရန်ကုန်တိုင်းဒေသကြီးအစိုးရအဖွဲ့** အစည်းအဝေး အမှတ်စဉ် ၁၁/၂၀၁၆ (၁၁-၃-၂၀၁၆)၊ ဆုံးဖြတ်ချက်အပိုဒ် (၂၉) အရ ရင်းနှီး မြှုပ်နှံမှု လုပ်ငန်းသစ် ဆောင်ရွက်မှုအား ခွင့်ပြုသင့်ကြောင်း သဘောထား ပြန်ကြား ထားပါသည်။	**ရန်ကုန်တိုင်းဒေသကြီးအစိုးရအဖွဲ့** အစည်းအဝေး အမှတ်စဉ် ၇/၂၀၁၆ (၁၁-၂-၂၀၁၆) ဆုံးဖြတ်ချက် အပိုဒ် (၁၁) အရ ရင်းနှီးမြှုပ်နှံမှု လုပ်ငန်းသစ် ဆောင်ရွက်မှုအား ခွင့်ပြုသင့်ကြောင်း သဘောထား ပြန်ကြားထားပါသည်။	**ရန်ကုန်တိုင်းဒေသကြီးအစိုးရအဖွဲ့ အစည်းအဝေး အမှတ်စဉ်** ၁၀/၂၀၁၆ (၃-၃-၂၀၁၆) ဆုံးဖြတ်ချက် အပိုဒ် (၄၇) အရ ရင်းနှီးမြှုပ်နှံမှု လုပ်ငန်းသစ် ဆောင်ရွက်မှုအား ခွင့်ပြုသင့်ကြောင်း သဘောထား ပြန်ကြားထားပါသည်။	**ရန်ကုန်တိုင်းဒေသကြီးအစိုးရအဖွဲ့ အစည်းအဝေး အမှတ်စဉ်** ၉/၂၀၁၆ (၂၅-၂-၂၀၁၆) ဆုံးဖြတ်ချက် အပိုဒ် (၉၂) အရ ရင်းနှီးမြှုပ်နှံမှုလုပ်ငန်းသစ် ဆောင်ရွက်မှုအား ခွင့်ပြုသင့်ကြောင်း သဘောထား ပြန်ကြား ထားပါသည်။	**ဧရာဝတီတိုင်းဒေသကြီးအစိုးရအဖွဲ့မှ** ဧရာဝတီတိုင်းဒေသကြီးအတွင်း အကျိုးရှိစေမည့်လုပ်ငန်းဖြစ်ပါသဖြင့် ပြည်ပရင်းနှီးမြှုပ်နှံမှုများအပေါ် ထောက်ခံပါကြောင်း သဘောထားမှတ်ချက် ပြန်ကြားထားပါသည်။
	ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးနှင့် သစ်တောရေးရာ ဝန်ကြီးဌာန	- ပတ်ဝန်းကျင်ထိခိုက်မှု လျော့ပါးရေး ဆောင်ရွက်မည့် လုပ်ငန်းများ အတွက်သုံးစွဲမည့်ရန်ပုံငွေ စသည်တို့ပါဝင်သည့် ပတ်ဝန်းကျင် စီမံခန့်ခွဲမှု အစီအစဉ် (Environmental Management Plan -EMP) ရေးဆွဲတင်ပြရန်နှင့် စီမံချက်ပါ အတိုင်း အကောင်အထည်ဖော်ဆောင်ရွက်ရန်၊ ပြဋ္ဌာန်းထားသည့် ပတ်ဝန်း ကျင်ထိန်းသိမ်းရေး ဆိုင်ရာ ဥပဒေ၊ နည်းဥပဒေ၊ လုပ်ထုံး လုပ်နည်း၊ စည်းမျဉ်းစည်းကမ်းများ နှင့်အညီ ဆောင် ရွက်ရန် သဘောထားမှတ်ချက်အပေါ် **ကုမ္ပဏီမှ ဆောင်ရွက်မည် ဖြစ်ကြောင်း ဝန်ခံ ကတိပြုထားပါသည်။**	- ပတ်ဝန်းကျင်ထိခိုက်မှု လျော့ပါးရေး ဆောင်ရွက်မည့်လုပ်ငန်းများ အတွက်သုံးစွဲမည့်ရန်ပုံငွေ စသည်တို့ ပါဝင်သည့် ပတ်ဝန်းကျင် စီမံခန့်ခွဲမှု အစီအစဉ် (Environmental Management Plan -EMP) ရေးဆွဲတင်ပြရန်နှင့်စီမံချက်ပါ အတိုင်း အကောင် အထည်ဖော် ဆောင်ရွက်ရန်၊ ပြဋ္ဌာန်းထားသည့် ပတ်ဝန်းကျင်ထိန်းသိမ်းရေး ဆိုင်ရာ ဥပဒေ၊ နည်းဥပဒေ၊ လုပ်ထုံးလုပ်နည်း၊ စည်းမျဉ်းစည်းကမ်းများ နှင့်အညီ ဆောင်ရွက်ရန် သဘောထားမှတ်ချက်အပေါ် **ကုမ္ပဏီမှ ဆောင်ရွက်မည် ဖြစ်ကြောင်း ဝန်ခံကတိပြုထားပါသည်။**	- ပတ်ဝန်းကျင်ထိခိုက်မှု လျော့ပါးရေး ဆောင်ရွက်မည့် လုပ်ငန်းများအတွက် သုံးစွဲမည့်ရန်ပုံငွေ စသည်တို့ ပါဝင်သည့် ပတ်ဝန်းကျင် စီမံခန့်ခွဲမှု အစီအစဉ် (Environmental Management Plan -EMP) ရေးဆွဲတင်ပြရန်နှင့် စီမံချက်ပါ အတိုင်းအကောင် အထည်ဖော်ဆောင်ရွက်ရန်၊ ပြဋ္ဌာန်းထားသည့် ပတ်ဝန်းကျင် ထိန်းသိမ်းရေး ဆိုင်ရာ ဥပဒေ၊ နည်းဥပဒေ၊ လုပ်ထုံးလုပ်နည်း၊ စည်းမျဉ်းစည်းကမ်းများ နှင့်အညီ ဆောင်ရွက်ရန် သဘောထားမှတ်ချက်အပေါ် **ကုမ္ပဏီမှ ဆောင်ရွက်မည် ဖြစ်ကြောင်း ဝန်ခံ ကတိပြုထားပါသည်။**	- ပတ်ဝန်းကျင်ထိခိုက်မှု လျော့ပါးရေး ဆောင်ရွက်မည့် လုပ်ငန်းများ အတွက်သုံးစွဲမည့်ရန်ပုံငွေ စသည်တို့ပါဝင်သည့် ပတ်ဝန်းကျင် စီမံခန့်ခွဲမှု အစီအစဉ် (Environmental Management Plan -EMP) ရေးဆွဲတင်ပြရန်နှင့်စီမံချက်ပါ အတိုင်း အကောင်အထည် ဖော်ဆောင်ရွက်ရန်၊ ပြဋ္ဌာန်းထားသည့် ပတ်ဝန်းကျင် ထိန်းသိမ်းရေး ဆိုင်ရာ ဥပဒေ၊ နည်းဥပဒေ၊ လုပ်ထုံးလုပ်နည်း၊ စည်းမျဉ်းစည်းကမ်းများ နှင့်အညီ ဆောင်ရွက်ရန် သဘောထား မှတ်ချက်အပေါ် **ကုမ္ပဏီမှဆောင်ရွက်မည် ဖြစ်ကြောင်း ဝန်ခံ ကတိပြု ထားပါသည်။**	-ပတ်ဝန်းကျင်ထိခိုက်မှု လျော့ပါးရေး ဆောင်ရွက်မည့် လုပ်ငန်းများ အတွက်သုံးစွဲမည့်ရန်ပုံငွေ စသည်တို့ပါဝင်သည့် ပတ်ဝန်းကျင် စီမံခန့်ခွဲမှု အစီအစဉ် (Environmental Management Plan -EMP) ရေးဆွဲတင်ပြရန်နှင့်စီမံချက်ပါ အတိုင်း အကောင်အထည် ဖော်ဆောင်ရွက်ရန်၊ ပြဋ္ဌာန်းထားသည့် ပတ်ဝန်းကျင် ထိန်းသိမ်းရေး ဆိုင်ရာ ဥပဒေ၊ နည်းဥပဒေ၊ လုပ်ထုံးလုပ်နည်း၊ စည်းမျဉ်းစည်းကမ်းများ နှင့်အညီ ဆောင်ရွက်ရန် သဘောထားမှတ်ချက်အပေါ် **ကုမ္ပဏီမှ ဆောင်ရွက်မည်ဖြစ်ကြောင်း ဝန်ခံကတိပြုထားပါသည်။**
	စက်မှုဝန်ကြီးဌာန	- စက်မှုဝန်ကြီးဌာနမှ လိုအပ်ချက်များ မှတ်ချက်ပြုထားခြင်းအပေါ် **ကုမ္ပဏီမှ ပြင်ဆင်တင်ပြခြင်းကို စက်မှုဝန် ကြီးဌာနမှ စိစစ်လက်ခံပြီး ဖြစ်ပါသည်။**	- စက်မှုဝန်ကြီးဌာနမှ လိုအပ်ချက်များ မှတ်ချက်ပြုထားခြင်းအပေါ် **ကုမ္ပဏီမှ ပြင်ဆင်တင်ပြခြင်းကို စက်မှုဝန် ကြီးဌာနမှ စိစစ်လက်ခံပြီး ဖြစ်ပါသည်။**	- စက်မှုဝန်ကြီးဌာနမှ လိုအပ်ချက်များ မှတ်ချက်ပြုထားခြင်းအပေါ် **ကုမ္ပဏီမှ ပြင်ဆင်တင်ပြခြင်းကို စက်မှုဝန် ကြီးဌာနမှ စိစစ်လက်ခံပြီး ဖြစ်ပါသည်။**	- စက်မှုဝန်ကြီးဌာနမှ လိုအပ်ချက်များ မှတ်ချက်ပြုထားခြင်း အပေါ် **ကုမ္ပဏီမှ ပြင်ဆင်တင်ပြခြင်းကို စက်မှုဝန် ကြီးဌာနမှ စိစစ်လက်ခံပြီး ဖြစ်ပါသည်။**	- စက်မှုဝန်ကြီးဌာနမှ လိုအပ်ချက်များ မှတ်ချက်ပြုထားခြင်း အပေါ် **ကုမ္ပဏီမှ ပြင်ဆင်တင်ပြခြင်းကို စက်မှုဝန် ကြီးဌာနမှ စိစစ်လက်ခံပြီး ဖြစ်ပါသည်။**
	CMP လုပ်ငန်းများကြီးကြပ်ရေး ကော်မတီ	- CMPလုပ်ငန်းများ ကြီးကြပ်ရေးကော်မတီမှ လိုအပ်ချက်များ မှတ်ချက်ပြုထားခြင်းအပေါ် **ကုမ္ပဏီမှ ပြင်ဆင်တင်ပြခြင်းကိုCMP လုပ်ငန်းများ ကြီးကြပ်ရေးကော်မတီမှ စိစစ်လက်ခံပြီး ဖြစ်ပါသည်။**	- CMPလုပ်ငန်းများကြီးကြပ်ရေးကော်မတီမှ လိုအပ်ချက်များ မှတ်ချက်ပြုထားခြင်းအပေါ် **ကုမ္ပဏီမှ ပြင်ဆင်တင်ပြခြင်းကို CMP လုပ်ငန်းများ ကြီးကြပ်ရေးကော်မတီမှ စိစစ်လက်ခံပြီး ဖြစ်ပါသည်။**	- CMPလုပ်ငန်းများ ကြီးကြပ်ရေးကော်မတီမှ လိုအပ်ချက်များ မှတ်ချက်ပြုထားခြင်းအပေါ် **ကုမ္ပဏီမှ ပြင်ဆင်တင်ပြခြင်းကိုCMP လုပ်ငန်းများ ကြီးကြပ်ရေးကော်မတီမှ စိစစ်လက်ခံပြီး ဖြစ်ပါသည်။**	- CMPလုပ်ငန်းများကြီးကြပ်ရေးကော်မတီမှ လိုအပ်ချက်များ မှတ်ချက်ပြုထားခြင်းအပေါ် **ကုမ္ပဏီမှ ပြင်ဆင်တင်ပြခြင်းကိုCMP လုပ်ငန်းများ ကြီးကြပ်ရေးကော်မတီမှ စိစစ်လက်ခံပြီး ဖြစ်ပါသည်။**	- CMPလုပ်ငန်းများကြီးကြပ်ရေးကော်မတီမှ အဆိုပြုချက်တွင် တင်ပြထားချက်များ ကိုက်ညီမှု ရှိကြောင်း သဘောထားပြန်ကြားထားပါသည်။
၁၆။	CSR	- ပတ်ဝန်းကျင်နှင့် လူမှုရေးဆိုင်ရာ စောင့်ကြည့်လေ့လာမည့် လုပ်ငန်းများအတွက် ကျန်းမာရေး၊ လူမှုရေး၊ သက်သာချောင်ချိရေး ကိစ္စရပ်များတွင် သုံးစွဲနိုင်ရန် အသားတင်အမြတ်ငွေမှ ၂ % ကို ရန်ပုံငွေအဖြစ် လျာထားပါကြောင်း တင်ပြထားပါသည်။	- ပတ်ဝန်းကျင်နှင့် လူမှုရေးဆိုင်ရာ စောင့်ကြည့်လေ့လာမည့် လုပ်ငန်းများအတွက် ကျန်းမာရေး၊ လူမှုရေး၊ သက်သာချောင်ချိရေး ကိစ္စရပ်များတွင် သုံးစွဲနိုင်ရန် အသားတင်အမြတ်ငွေမှ ၁ % ကို ရန်ပုံငွေအဖြစ် လျာထားပါကြောင်း တင်ပြထားပါသည်။	- ပတ်ဝန်းကျင်နှင့် လူမှုရေးဆိုင်ရာ စောင့်ကြည့်လေ့လာမည့် လုပ်ငန်းများအတွက် ကျန်းမာရေး၊ လူမှုရေး၊ သက်သာချောင် ချိရေး ကိစ္စရပ်များတွင် သုံးစွဲနိုင်ရန် အသားတင်အမြတ်ငွေမှ ၂% ကို ရန်ပုံငွေအဖြစ် လျာထားပါကြောင်း တင်ပြထားပါသည်။	- ပတ်ဝန်းကျင်နှင့် လူမှုရေးဆိုင်ရာ စောင့်ကြည့်လေ့လာမည့် လုပ်ငန်းများအတွက် ကျန်းမာရေး၊ လူမှုရေး၊ သက်သာချောင်ချိရေး ကိစ္စရပ်များတွင် သုံးစွဲနိုင်ရန် အသားတင်အမြတ်ငွေမှ ၂% ကို ရန်ပုံငွေအဖြစ် လျာထားပါကြောင်း တင်ပြထားပါသည်။	- ပတ်ဝန်းကျင်နှင့် လူမှုရေးဆိုင်ရာ စောင့်ကြည့်လေ့လာမည့် လုပ်ငန်းများအတွက် ကျန်းမာရေး၊ လူမှုရေး၊ သက်သာချောင်ချိရေး ကိစ္စရပ်များ တွင် သုံးစွဲနိုင်ရန် အသားတင်အမြတ်ငွေမှ ၁% ကို ရန်ပုံငွေအဖြစ် လျာထားပါကြောင်း တင်ပြထားပါသည်။
၁၇။	မီးဘေးကြိုတင်ကာကွယ်ရေး စီမံချက်	- မီးဘေးကြိုတင်ကာကွယ်ရေးအတွက် ရေဂါလံ ၃၀,၀၀၀ ဂါလံ ဆန့်သော ရေလှောင်ကန် (၂) ကန် တည်ဆောက်မည် ဖြစ်ပါ ကြောင်း၊ ရေပုံး၊ မီးချိတ်၊ သဲအိတ်၊ မီးသတ်ဆေးဗူးများကို တပ်ဆင်ထားမည် ဖြစ်ပါကြောင်း၊ မီးဘေးအန္တရာယ် ကာကွယ် ရေး	မီးလောင်မှုဖြစ်ပွားခြင်းမှ အခြားဆုံးရှုံးမှုများ မဖြစ်ပေါ်စေရန် ၉၀၀၀ ဂါလံ ဆံ့ဝင်သော ရေသိုလှောင်ကန် ၁ ကန် ထားရှိ မည်ဖြစ်ကြောင်း၊ ရေပုံး၊ မီးချိတ်၊ သဲ အိတ်များ အဆင်သင့် ထားရှိပါကြောင်း၊ ဝန်ထမ်းများကိုလည်း မီးဘေးအရေးပေါ် ကာကွယ်	- မီးဘေးကြိုတင်ကာကွယ်ရေးအတွက် ရေပုံး၊ မီးချိတ်၊ သဲအိတ်၊ မီးသတ်ဆေးဗူးများကို တပ်ဆင်ထားမည်ဖြစ်ပါကြောင်း၊ မီးဘေးအန္တရာယ် ကာကွယ်ရေး လမ်းညွှန်ချက်များကို ဝန်ထမ်းများ လိုက်နာစေရန် ချမှတ်ထားမည် ဖြစ်ပါကြောင်း၊	- မီးဘေးကြိုတင် ကာကွယ်ရေး အတွက် ရေပုံး၊ မီးချိတ်၊ သဲအိတ်၊ မီးသတ်ဆေးဗူးများကို တပ်ဆင်ထားမည် ဖြစ်ပါကြောင်း၊ မီးဘေးအန္တရာယ် ကာကွယ်ရေး လမ်းညွှန်ချက်များကို ဝန်ထမ်းများ လိုက်နာစေရန် ချမှတ် ထားမည် ဖြစ်ပါကြောင်း၊	- မီးဘေးကာကွယ်ရေးနှင့် ပတ်သက်၍ စနစ်တကျစီမံ ဆောင်ရွက်ထားမည်ဖြစ်ကြောင်း တင်ပြထားပါသည်။

		လမ်းညွှန်ချက်များကို ဝန်ထမ်းများလိုက်နာစေရန် ချမှတ် ထားမည် ဖြစ်ပါကြောင်း၊ မီးသတ်သင်တန်းများသို့လည်း ဝန်ထမ်းများကို တက်ရောက်စေမည် ဖြစ်ပါကြောင်း၊ ဆေးလိပ်သောက်ခြင်းကို တားမြစ်ထားပါကြောင်း၊ ၃ KV Capacity ရှိသော မီးသတ်ဆေးဗူးများကို ၁၀ ပေ အကွာတိုင်းတွင် တပ်ဆင်ထားမည် ဖြစ်ပါကြောင်း၊ မီးအချက်ပေး ကိရိယာများကိုလည်း တပ်ဆင်ထားမည် ဖြစ်ပါကြောင်း တင်ပြထားပါသည်။	နိုင်ရန် မီးသတ်နည်းပညာများလေ့ကျင့် သင်ကြားပေးမည် ဖြစ်ကြောင်း၊ စက်ရုံအတွင်းနှင့် အနီးပတ်ဝန်းကျင်တွင် ဆေးလိပ်သောက်ခြင်းကို တားမြစ်ပြဋ္ဌာန်းထားသော ဥပဒေများနှင့်အညီ တင်းကြပ်စွာ တားမြစ်ထားမည် ဖြစ်ပါကြောင်း၊ မီးသတ်ဆေးဘူးများကို ၁၀ ပေ အကွာအဝေးတိုင်းတွင် အဆင်သင့်ချိတ်ဆွဲထားရှိမည်ဖြစ်ပါကြောင်း၊ မီးဘေး အန္တရာယ်မှ ကာကွယ်ရန်အတွက် ဝန်ထမ်းများအား နေ့/ညတာဝန်များ ချထားပေးမည် ဖြစ်ပါကြောင်းနှင့် စက်ရုံတွင် မီးဘေးအန္တရာယ် အတွက် စည်းကမ်းချက်များ ချမှတ်ထားပြီး ယင်းတို့ကို ဝန်ထမ်းများ တိကျစွာ လိုက်နာ ဆောင်ရွက်ရန်လည်း စီမံထားရှိပါကြောင်းနှင့် မီးလောင်မှု မဖြစ်ပေါ်စေရန်အတွက် အထူးအလေးထား ဆောင်ရွက်သွားမည် ဖြစ်ပါကြောင်း တင်ပြထားပါသည်။	မီးသတ်သင်တန်းများသို့လည်း ဝန်ထမ်းများကို တက်ရောက်စေမည် ဖြစ်ပါကြောင်း၊ ဆေးလိပ်သောက်ခြင်းကို တားမြစ်ထားပါကြောင်း၊ မီးအချက်ပေး ကိရိယာများကိုလည်း တပ်ဆင်ထားမည်ဖြစ်ပါကြောင်း တင်ပြထားပါသည်။	မီးသတ်သင်တန်း များသို့လည်း ဝန်ထမ်းများကို တက်ရောက်စေမည် ဖြစ်ပါကြောင်း၊ ဆေးလိပ်သောက်ခြင်းကို တားမြစ်ထားပါကြောင်း၊ မီးအချက်ပေး ကိရိယာများကိုလည်း တပ်ဆင်ထားမည် ဖြစ်ပါကြောင်း တင်ပြထားပါသည်။	
၁၈။	စိစစ်တင်ပြချက်	- Seo Ho International Co., Ltd. ၏ ရင်းနှီးမြှုပ်နှံသူများမှာ ယခင် Golden Shine Co., Ltd. (ခွင့်ပြုမိန့် အမှတ် ၅၀၉/၂၀၁၂ (၂၉-၁၀-၂၀၁၂)) အမည်ဖြင့် မင်္ဂလာဒုံဥယျာဉ်မြို့တော်၊ ရန်ကုန်စက်မှုဇုန်၊ မြောက်ဥက္ကလာပမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီးတွင် CMPစနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်း ဆောင်ရွက်နေသူများဖြစ်ပြီး ယခု Seo Ho International Co., Ltd. အမည်ဖြင့် ထပ်မံရင်းနှီးမြှုပ်နှံခြင်း ဖြစ်ပါသည်။ - Remimade Co., Ltd. နှင့် Seo Ho International Co., Ltd. တို့ ချုပ်ဆိုထားသည့် Order Agreement ကို တင်ပြထားပါသည်။ - ကုန်ကြမ်းများအား ကိုရီးယားသမ္မတနိုင်ငံနှင့် တရုတ်ပြည်သူ့သမ္မတနိုင်ငံတို့မှ တင်သွင်းမည်ဖြစ်ပြီး ထွက်ရှိလာသော ကုန်ချောများကို ဂျပန်နိုင်ငံ၊ ကိုရီးယားနိုင်ငံနှင့် တရုတ်ပြည်သူ့သမ္မတနိုင်ငံတို့သို့ တင်ပို့မည်ဖြစ်ပါသည်။ - ယခက်က ဦးပိုင်အမှတ် ၂၁ + R + ၇ နောက် + S နောက်+ L/2 ၊ အကွက်ကြီးအမှတ် ၆/၂၊ ပြည်တော်သာကျေးရွာအုပ်စု၊ လှည်းကူးမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီးတွင် လုပ်ငန်း ဆောင်ရွက်ရန် တင်ပြခဲ့ရာ ရန်ကုန်တိုင်းဒေသကြီးအစိုးရ အဖွဲ့မှ လယ်ယာမြေ အခြားနည်းအသုံးပြုခွင့် မရရှိသေးသဖြင့် ခွင့်မပြုသင့်ကြောင်း သဘောထား ပြန်ကြားခဲ့ပါသည်။ ရန်ကုန်တိုင်းဒေသကြီး၏ သဘောထားမှတ်ချက်အရ ကုမ္ပဏီမှ မြေနေရာ ပြောင်းလဲဆောင်ရွက်ရန် တင်ပြထားပါသည်။	- မြေငှားရန်တွင် ပါရှိသော မြေကွက်အမှတ်-၁၃၀၊ ၁၃၁ ရှိ စုစုပေါင်း မြေဧက ၅.၃၆၀ အနက်မှ မြေကွက်အမှတ်-၁၃၁ ရှိ မြေဧက ၂.၇၅ ဧက သာ ငှားရမ်း ဆောင်ရွက်မည်ဖြစ်ကြောင်း ရှင်းလင်း တင်ပြထားပါသည်။ - Landson (Myanmar) Garment Company Limited နှင့် Marshall Island မှ Atlantic Island Company Limited တို့ ချုပ်ဆိုထားသည့် Order Agreement ကို တင်ပြထားပါသည်။ - ကုန်ကြမ်းများအား Marshall Island မှ တင်သွင်းမည်ဖြစ်ပြီး ထွက်ရှိလာသော ကုန်ချောများကိုလည်း Marshall Island သို့ ပြန်ပို့မည်ဖြစ်ပါသည်။	- မြေငှားရန်တွင် ပါရှိသော မြေကွက်အမှတ်-၉၃+ ၉၄+ ၉၅ ရှိ စုစုပေါင်း မြေဧက ၈.၃၃၁ အနက်မှ မြေကွက် အမှတ်- ၉၄+ ၉၅ ရှိ မြေဧက ၂.၃၄၂ ဧကသာ ငှားရမ်း ဆောင်ရွက်မည် ဖြစ်ကြောင်း ရှင်းလင်း တင်ပြထားပါသည်။ - Yuan Hong Garment Company Limited နှင့် ဟောင်ကောင်မှ Yuen Hung International Co., Limited တို့ ချုပ်ဆိုထား သည့် Processing Contract ကို တင်ပြထားပါသည်။ - ကုန်ကြမ်းများအား ဟောင်ကောင် မှ တင်သွင်းမည် ဖြစ်ပြီး ထွက်ရှိလာသော ကုန်ချောများကိုလည်း တရုတ်ပြည်သူ့သမ္မတနိုင်ငံသို့ ပြန်ပို့မည် ဖြစ်ပါသည်။	- Best A Garment Company Limited နှင့် ကိုရီးယားနိုင်ငံမှ SUNDO APPAREL Co.,Ltd. တို့ ချုပ်ဆိုထားသည့် Processing Contract ကို တင်ပြထားပါသည်။ - ကုန်ကြမ်းများအား ကိုရီးယားနိုင်ငံနှင့် စင်ကာပူနိုင်ငံမှ တင်သွင်းမည်ဖြစ်ပြီး ထွက်ရှိလာသော ကုန်ချော များကိုလည်း စင်ကာပူနိုင်ငံသို့ ပြန်ပို့မည်ဖြစ်ပါသည်။	- အဆိုပြုလုပ်ငန်း ဆောင်ရွက်မည့် မြေနေရာမှာ Delta Industrial Group Co., Ltd. မှ မြန်မာနိုင်ငံသားများရင်းနှီးမြှုပ်နှံမှု ခွင့်ပြုမိန့်အမှတ် မနသ-၈၇၆/၂၀၁၃ (၂-၁-၂၀၁၃) ဖြင့် လုပ်ငန်းဆောင်ရွက်ခွင့်ရရှိခဲ့ပါသည်။ အဆိုပါ ခွင့်ပြုမိန့်မူရင်းအား တင်သွင်းခဲ့သည့် စက်ပစ္စည်းများအတွက် အခွန်ပေးဆောင်ထားသည့် အထောက်အထားနှင့်အတူ ပြန်လည်အပ်နှံရန် ကော်မရှင်၏ ၁/၂၀၁၆ (၁၅-၁-၂၀၁၆) ကြိမ်မြောက် အစည်းအဝေးဆုံးဖြတ်ချက်ကို ကော်မရှင်ရုံးမှ ၃၀-၁၂-၂၀၁၅ ရက်စွဲဖြင့် အကြောင်းကြားစာ ပေးပို့ထားပြီး ဖြစ်ပါသည်။ - Huabo Times Textile And Clothing Co., Ltd. အား ယခင် မြန်မာနိုင်ငံသားများ ရင်းနှီးမြှုပ်နှံမှုဖြင့် လုပ်ငန်းဆောင်ရွက်နေသောDelta Industrial Group Co., Ltd. မှ ခွင့်ပြုမိန့် (မူရင်း) မနသ-၈၇၆/၂၀၁၃ (၂-၁-၂၀၁၃)ကို ကော်မရှင်သို့ ပြန်လည်အပ်နှံပြီးမှသာ ခွင့်ပြုမိန့် ထုတ်ပေးမည်ဖြစ်ပါသည်။ - JING TAK INDUSTRIES (HK) LIMITED နှင့် BEIJING GUANGHUA TIMES TEXTILE & CLOTHING CO., LTD. တို့အကြား ချုပ်ဆိုထားသည့် CMP CONTRACT ကို တင်ပြထားပါသည်။ - ကုန်ကြမ်းများအား တရုတ်ပြည်သူ့သမ္မတနိုင်ငံမှ တင်သွင်းမည်ဖြစ်ပြီး ထွက်ရှိလာသော ကုန်ချောများကိုလည်း စပိန်နိုင်ငံနှင့် ဒိန်းမတ်နိုင်ငံတို့သို့ ပြန်ပို့မည် ဖြစ်ပါသည်။

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
တိုင်းဒေသကြီးအစိုးရအဖွဲ့
ဧရာဝတီတိုင်းဒေသကြီး

စာအမှတ်၊ ၁၀၀/၃ - ၁/အစိုးရ(ဧရာဝတီ)
ရက်စွဲ ၊ ၂၀၁၆ ခုနှစ် ၊ ဖေဖော်ဝါရီလ ၁၁ ရက်

သို့

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

P. 248
23.2.16

အကြောင်းအရာ။ သဘောထားမှတ်ချက်ပြန်လည်တင်ပြခြင်း

M-347

ရည် ညွှန်း ချက်။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၂၂. ၁. ၂၀၁၆ ရက်စွဲပါစာအမှတ်၊ရက-၃/န-၁၃၁၄/၂၀၁၆ (၁၁၄)

၁။ တရုတ်ပြည်သူ့သမ္မတနိုင်ငံ Beijing Guanghua Textile Group Co.,Ltd မှ ၅၁%၊ Beijing Guanghua Times Textile & Clothing Co.,Ltd မှ ၄၉%ထည့်ဝင်၍ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် Huabo Times Textile and Clothing Co.,Ltd တည်ထောင်ကာ ဧရာဝတီတိုင်းဒေသကြီး၊ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့နယ်၊ မြေကွက်အမှတ် P. ၅၊ ကွင်းအမှတ် ၅၂-စီးပွားဇုန်၊ အမှတ်(၁၃) ရပ်ကွက်ရှိ မြေဧရိယာ ၅ ဧက(၂၀၂၃၄. ၃)စတုရန်းမီတာနှင့် ၎င်းမြေပေါ်ရှိ အဆောက်အဦ(၂)လုံးအား ငှားရမ်း၍ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်းဆောင်ရွက်ခွင့်ပြုပါရန် အဆိုပြုချက်အား စိစစ်ပြီး သဘောထားမှတ်ချက်အား ပြန်ကြားပေးပါရန် ရည်ညွှန်းပါစာဖြင့် အကြောင်းကြားလာပါသည်။

၂။ သို့ဖြစ်ပါ၍ အောက်ဖော်ပြပါအချက်များအား လိုအပ်သလိုဆက်လက်ဆောင်ရွက်နိုင်ပါရန် သဘောထားပေးပို့တင်ပြအပ်ပါသည်-

(က) ရင်းနှီးမြှုပ်နှံမှုပြုမည့်နေရာသည် နောင်ပြုလုပ်မည့်(သို့) လက်ရှိမြို့ပြစီမံကိန်းကို ထိခိုက်ခြင်းရှိ/မရှိ

ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်မည့် ဧရာဝတီတိုင်းဒေသကြီး၊ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့နယ်၊ မြေကွက်အမှတ် P. ၅၊ ကွင်းအမှတ် ၅၂-စီးပွားဇုန်၊ အမှတ်(၁၃)ရပ်ကွက်ရှိ မြေဧရိယာ ၅ ဧက(၂၀၂၃၄. ၃)စတုရန်းမီတာ)သည် လက်ရှိမြို့ပြစီမံကိန်းအား ထိခိုက်မှုမရှိနိုင်သလို နောင်ပြုလုပ်မည့် မြို့ပြစီမံကိန်းအားလည်း ထိခိုက်မှုမရှိနိုင်ပါကြောင်း ထောက်ခံအပ်ပါသည်။

(ခ) မြို့နယ်ဒေသ အလုပ်အကိုင်အခွင့်အလမ်းနှင့် ဒေသစီးပွားရေးဖွံ့ဖြိုးတိုးတက်မှုအတွက် အထောက်အကူ ဖြစ်/မဖြစ်

Huabo Times Textile and Clothing Co.,Ltd ၏ ယခုအဆိုပြုလာသည့် CMP

D/M2H/Letter

စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း ပေါ်ပေါက်လာပါက ဒေသခံပြည်သူများ အလုပ် အကိုင်၊ အခွင့်အလမ်းနှင့်ဒေသစီးပွားရေးဖွံ့ဖြိုးတိုးတက်မှုအတွက် အထောက်အကူ ဖြစ်စေနိုင်ပါကြောင်း ထောက်ခံအပ်ပါသည်။

(ဂ) အဆိုပြုလုပ်ငန်းဆောင်ရွက်ခြင်းအပေါ် ဒေသခံများက လူမှုရေး၊ စီးပွားရေး၊ သဘာဝပတ်ဝန်းကျင်ထိန်းသိမ်းမှုတို့အရ လက်ခံနိုင်ခြင်းရှိ/မရှိ

အဆိုပြုလျှောက်ထားလာသည့်နေရာတွင် Huabo Times Textile and Clothing Co.,Ltd ၏ လုပ်ငန်းများဆောင်ရွက်ခြင်းဖြင့် ဒေသခံများ၏ လူမှုရေး၊ စီးပွားရေး၊ သဘာဝပတ်ဝန်းကျင်ထိန်းသိမ်းမှုတို့အရ ထိခိုက်နိုင်ခြင်းမရှိပါကြောင်း ထောက်ခံအပ်ပါသည်။

(ဃ) လုပ်ငန်းဆောင်ရွက်နိုင်သည့်မြေနေရာဟုတ်/မဟုတ်

အဆိုပြုတင်ပြထားသည့်မြေနေရာသည် သဘာဝပတ်ဝန်းကျင်အား ထိခိုက်နိုင်ခြင်း မရှိသောကြောင့် လုပ်ငန်းဆောင်ရွက်နိုင်သည့် မြေနေရာဖြစ်ပါကြောင်း ထောက်ခံအပ်ပါသည်။

(င) တိုင်းဒေသကြီးအစိုးရအဖွဲ့၏အကြံပြုချက်

တိုင်းဒေသကြီးအစိုးရအဖွဲ့အနေဖြင့် ပြောင်းလဲလာသည့်ခေတ်စနစ်၊ ဥပဒေများနှင့် အညီ တိုင်းဒေသကြီးအတွင်းရှိ ဒေသခံပြည်သူအလုပ်အကိုင်အခွင့်အလမ်းရရှိစေရေး၊ စီးပွားရေးဖွံ့ဖြိုးတိုးတက်စေရေးတို့ကို ဦးစားပေးဆောင်ရွက်လျက်ရှိပါသဖြင့် ယခုအဆိုပြုလာသည့် Huabo Times Textile and Clothing Co.,Ltd ၏ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်းသည် ဧရာဝတီတိုင်းဒေသကြီးအတွင်း အကျိုးရှိစေမည့် လုပ်ငန်း ဖြစ်ပါသဖြင့် ပြည်ပရင်းနှီးမြှုပ်နှံမှုများအပေါ် ထောက်ခံပါကြောင်း အကြံပြုအပ်ပါသည်။

(သိန်းအောင်)
ဝန်ကြီးချုပ်

မိတ္တူကို

Huabao Times Textile and Clothing Co.,Ltd
လုည့်လည်စာတွဲ
ရုံးလက်ခံ

D/MZH/Letter

7.183

ရင်းနှီးမြှုပ်နှံမှု ဌာနဆိုင်ရာ ပူးပေါင်းလုပ်ငန်း အဖွဲ့
ရန်ကုန်မြို့
စာအမှတ်၊ ၀၀၁/MIC(OSS)/ECD/ ၀၁(၃၀၈/၁၆)
ရက် စွဲ ၊ ၂၀၁၆ခုနှစ် ဇန်နဝါရီလ ၂၉ ရက်

သို့

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

အကြောင်းအရာ။ **Huabo Times Textile and Clothing Co.,Ltdမှ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း ဆောင်ရွက်ခွင့်ပြုပါရန် တင်ပြလာခြင်းကိစ္စနှင့် ပတ်သက်၍သဘောထားမှတ်ချက်ပြန်ကြားခြင်း**

ရည် ညွှန်း ချက်။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၂၂-၁-၂၀၁၆ ရက်စွဲပါစာအမှတ်၊ ရက-၃/ န-၁၃၁၄/ ၂၀၁၆(၁၀၈)

၁။ တရုတ်ပြည်သူ့သမ္မတနိုင်ငံ Beijing Guanghua Textile Group Co.,Ltd မှ ၅၀%၊Beijing Guanghua Times Textile & Clothing Co.,Ltd ၄၉%ထည့်ဝင်၍ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် Huabo Times Textile and Clothing Co., Ltd တည်ထောင်ကာမြေကွက်အမှတ်-P.၅၊ ကွင်းအမှတ်(၅၂)၊ စီးပွားရေးဇုန်၊ အမှတ်(၁၃)ရပ်ကွက်၊ ပုသိမ်မြို့နယ်၊ ပုသိမ်ခရိုင်၊ ဧရာဝတီတိုင်းဒေသကြီးရှိ မြေဧရိယာ ၅ ဧက(၂၀၂၃၄.၃ စတုရန်းမီတာ)နှင့် ၎င်းမြေပေါ်ရှိအဆောက်အဦ(၂)လုံးအားငှားရမ်း၍ CMP စနစ်ဖြင့် အထည်ချုပ် လုပ်ငန်းဆောင်ရွက်ခွင့်ပြုပါရန် တင်ပြလာခြင်းကိစ္စနှင့်ပတ်သက်၍ စိစစ်ပြီး သဘောထားမှတ်ချက်ပြန်ကြားပေးပါရန် ရည်ညွှန်းပါစာဖြင့် အကြောင်းကြားလာပါသည်။

၂။ ပူးတွဲပေးပို့လာသောအဆိုပြုလွှာတွင် ရင်းနှီးမြှုပ်နှံမှုကာလမှာ ကနဦးနှစ်(၅၀)နှင့်(၁၀) နှစ်သက်တမ်းတိုး(၂)ကြိမ်ဖြစ်ကြောင်း၊ တည်ဆောက်ရေးကာလမှာ(၆)လဖြစ်ကြောင်း၊ ဝန်ထမ်းသက်သာချောင်ချိရေးအစီအစဉ်၊ မီးဘေးလုံခြုံရေးနှင့်ကြိုတင်ကာကွယ်ရေးအစီအစဉ်များကိုထားရှိ ဆောင်ရွက်သွားမည်ဖြစ်ကြောင်း၊ လုပ်ငန်းမှရရှိလာမည့် အသားတင်အမြတ်ငွေ၏(၁%)ကို လူမှုရေးဆိုင်ရာတာဝန်ယူပူးပေါင်းဆောင်ရွက်မှု (Corporate Social Responsibility – CSR)လုပ်ငန်းများတွင်အသုံးပြုသွားမည်ဖြစ်ကြောင်းဖော်ပြပါရှိပါသည်။ သဘာဝ

ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးနှင့်ပတ်သက်၍ ပြဋ္ဌာန်းထားသော ပတ်ဝန်းကျင်ထိန်းသိမ်းရေး ဥပဒေ၊လုပ်ထုံးလုပ်နည်းများအားလိုက်နာဆောင်ရွက်သွားမည်ဖြစ်ကြောင်းဖော်ပြပါရှိပါသည်။

၃။ Huabo Times Textile and Clothing Co.,Ltd မှဆောင်ရွက်မည့် အထည်ချုပ်စက်ရုံများတွင်အသုံးပြုမည့် ကုန်ကြမ်းပိတ်စများဖြစ်သည့် Fabric, Nylion, Polyester အစရှိသည့် ကုန်ကြမ်းပိတ်စများသည် ဆွေးမြေ့ပျက်စီးရန် အချိန်ကြာမြင့်ပြီး ပတ်ဝန်းကျင်ညစ်ညမ်းမှုဖြစ်နိုင်ခြင်း၊ လုပ်ငန်းအဆင့်တိုင်းမှထွက်ရှိလာမည့်ပိတ်ဖြတ်စများ၊ အမှုန်အမွှားများ ချွတ်ဆေးများ၊ စွန့်ပစ်အရည်များကိုစနစ်တကျမစွန့်ပစ်ပါက ပတ်ဝန်းကျင်ညစ်ညမ်းမှုဖြစ်နိုင်ခြင်း၊ ပိတ်စဖြတ်ခြင်း၊ ပုံစံညှပ်ခြင်း၊ အထည်ချုပ်ခြင်းစသည့် လုပ်ငန်းအဆင့်များကို စက်များကိုအသုံးပြုဆောင်ရွက်ရသဖြင့် အသံဆူညံမှုဖြစ်ပေါ်စေခြင်းစသည့် ပတ်ဝန်းကျင်ဆိုင်ရာထိခိုက်မှုများဖြစ်ပေါ်လာနိုင်ပါသည်။

၄။ သို့ဖြစ်ပါ၍ Huabo Times Textile and Clothing Co.,Ltd မှCMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်းများဆောင်ရွက်ခွင့်ပြုပါရန် တင်ပြလာခြင်းကိစ္စနှင့်ပတ်သက်၍ အောက်ပါအတိုင်း လိုက်နာဆောင်ရွက်ရန် သဘောထားမှတ်ချက်ပြန်ကြားအပ်ပါသည်-

(က) အဆိုပြုလုပ်ငန်းများဆောင်ရွက်မှုကြောင့် ဖြစ်ပေါ်လာနိုင်သည့် ပတ်ဝန်းကျင်၊ လူမှုရေး၊ ကျန်းမာရေးထိခိုက်ပျက်စီးမှုများလျော့နည်းစေရန်အတွက် လုပ်ငန်းဆိုင်ရာအချက်အလက်များကို ပြည့်စုံစွာဖော်ပြပြီး လုပ်ငန်းဆောင်ရွက်ရာတွင် ပတ်ဝန်းကျင်ထိခိုက်မှုအနည်းဆုံးဖြစ်စေမည့်နည်းလမ်းများ၊ နည်းစနစ်များအား အသုံးပြုရန်နှင့် အဆိုပြုလွှာတွင်ဖော်ပြထားသည့်လူမှုရေးဆိုင်ရာ တာဝန်ယူ ပူးပေါင်းဆောင်ရွက်မှု (Corporate Social Responsibility – CSR) အတွက် နှစ်စဉ် ကုမ္ပဏီ၏အမြတ်ငွေ(၁%)အား အသုံးပြုရန်အပါအဝင်ကတိကဝတ်များအားလိုက်နာအကောင်အထည်ဖော်ဆောင်ရွက်ရန်။

(ခ) အညစ်အကြေးသန့်စင်မှုလုပ်ငန်းများ၊ ရေစီးမိခန့်ခွဲမှုစနစ်များ၊ လေထုညစ်ညမ်းမှု ရေထုညစ်ညမ်းမှု၊ အသံဆူညံမှုကာကွယ်ရေးစီမံချက်များနှင့်စွမ်းအင်ပြန်လည်အသုံးပြုထိန်းသိမ်းရေးစနစ်များထည့်သွင်းရေးဆွဲဆောင်ရွက်ရန်။

(ဂ) ပတ်ဝန်းကျင်နှင့်လူမှုရေးထိခိုက်မှုမရှိစေရေး(သို့မဟုတ်)ထိခိုက်မှုအနည်းဆုံးဖြစ်

စေသည့်လုပ်ငန်းဆောင်ရွက်မည့်အစီအစဉ်၊ စွန့်ပစ်ပစ္စည်း/ စွန့်ပစ်အရည်စီမံခန့်ခွဲမှုအစီအစဉ်၊ စောင့်ကြပ်ကြည့်ရှုစစ်ဆေးမည့်အစီအစဉ် ပတ်ဝန်းကျင်ထိခိုက်မှုလျော့ပါးရေးဆောင်ရွက်မည့်လုပ်ငန်းများအတွက် သုံးစွဲမည့်ရန်ပုံငွေနှင့်လုပ်ငန်းအစီအမံများပါဝင်သည့် ပတ်ဝန်းကျင်စီမံခန့်ခွဲမှုအစီအစဉ် (Environmental Manangement Plan – EMP)ရေးဆွဲတင်ပြရန်နှင့်စီမံချက်ပါအတိုင်းအကောင်အထည်ဖော်ဆောင်ရွက်ရန်။

(ဃ) ပြဋ္ဌာန်းထားသည့် ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးဥပဒေ၊ နည်းဥပဒေ၊ လုပ်ထုံးလုပ်နည်းများ၊ ညွှန်ကြားချက်များအတိုင်းလိုက်နာအကောင်အထည်ဖော်ဆောင်ရွက်ရန်။

(င) သက်ဆိုင်ရာ တိုင်းဒေသကြီးအစိုးရအဖွဲ့နှင့် ဒေသခံပြည်သူများ၏ ဆန္ဒနှင့်သဘောထားများရယူဆောင်ရွက်ရန်။

(ဇော်မိုး)
ဒုတိယညွှန်ကြားရေးမှူး
အဖွဲ့ခေါင်းဆောင်
ရင်းနှီးမြှုပ်နှံမှုဌာနဆိုင်ရာပူးပေါင်းလုပ်ငန်းဖွဲ့

မိတ္တူကို

ပြည်ထောင်စုဝန်ကြီးရုံး
ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးနှင့်သစ်တောရေးရာဝန်ကြီးဌာန
ဒုတိယဝန်ကြီး(ပတ်ဝန်းကျင်)၊
ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးနှင့်သစ်တောရေးရာဝန်ကြီးဌာန
ညွှန်ကြားရေးမှူးချုပ်၊ သစ်တောဦးစီးဌာန
ဦးဆောင်ညွှန်ကြားရေးမှူး၊ မြန်မာ့သစ်လုပ်ငန်း
ညွှန်ကြားရေးမှူးချုပ်၊ ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးဦးစီးဌာန
ညွှန်ကြားရေးမှူး၊ ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးဦးစီးဌာန၊ ရန်ကုန်တိုင်းဒေသကြီး
ရုံးလက်ခံ

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ

စက်မှုဝန်ကြီးဌာန

စာအမှတ်၊ ၂၁-စမ(၂) ၂၀၁၅-၂၀၁၆ (၃၉၄၇)

ရက်စွဲ၊ ၂၀၁၆ ခုနှစ်၊ ဖေဖော်ဝါရီလ ၁၁ ရက်

M-२४४
१६/२/16

သို့

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်ရုံး

အကြောင်းအရာ။ **သဘောထားမှတ်ချက်ပြန်ကြားခြင်း**

ရည် ညွှန်း ချက်။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၂၂.၁.၂၀၁၆ ရက်စွဲပါ စာအမှတ်၊ ရက-၃/ မ-၁၃၁၄/ ၂၀၁၆ (၁၁၅)

၁။ Huabo Times Textile and Clothing Co.,Ltd. မှ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် ဧရာဝတီတိုင်းဒေသကြီး၊ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့နယ်၊ အမှတ်(၁၃)ရပ်ကွက်၊ ကွင်းအမှတ် ၅၂-စီးပွားဖုန်၊ မြေကွက်အမှတ် P-၅ တွင် CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း ဆောင်ရွက်ခွင့်ပြုပါရန် တင်ပြလာခြင်းအပေါ် သဘောထားမှတ်ချက်ပြန်ကြားပေးပါရန် ရည်ညွှန်းချက်ပါစာဖြင့် အကြောင်းကြားလာပါသည်။

၂။ အဆိုပါကုမ္ပဏီမှ ဆောင်ရွက်မည့်လုပ်ငန်းများနှင့်ပတ်သက်၍ အောက်ပါအတိုင်း စိစစ်တွေ့ရှိရပါသည်-

(က) ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း ဆောင်ရွက်မည် ဖြစ်ပါသည်။

(ခ) လျှပ်စစ်သွယ်တန်းအသုံးပြုမှုကို လျှပ်စစ်ဥပဒေနှင့်အညီ အသုံးမပြုမီ စစ်ဆေးဆောင်ရွက်ရန် လိုအပ်ပါသည်။

(ဂ) မီးဘေးအန္တရာယ်ကင်းဝေးစေရေးနှင့် ပတ်ဝန်းကျင်ညစ်ညမ်းမှုမဖြစ်ပေါ်စေရေးတို့အတွက် သက်ဆိုင်ရာဌာနများ၏ စိစစ်ချက်ဖြင့် စနစ်တကျ ဆောင်ရွက်ရန် လိုအပ်ပါသည်။

(ဃ) ပုဂ္ဂလိကစက်မှုလုပ်ငန်းဥပဒေနှင့်အညီ စက်မှုမှတ်ပုံတင် လျှောက်ထားဆောင်ရွက်ရန် လိုအပ်ပါသည်။

(င) ကုန်ထုတ်လုပ်မှုနှင့် စက်အင်အား/လူအင်အား ဆီလျော်မှု ရှိပါသည်။

(စ) CMP လုပ်ခနှုန်းတင်ပြထားမှုတွင် Shirt အတွက် လျော့နည်းနေသဖြင့် အနည်းငယ်တိုးမြှင့် ပြင်ဆင်တင်ပြရန်နှင့် နှစ်အလိုက် အနည်းငယ်စီ တိုးမြှင့်တင်ပြရန် လိုအပ်ပါသည်။

(ဆ) ကုန်ကြမ်းနှင့်ပူးတွဲသုံးပစ္စည်း သုံးစွဲမှုနှုန်း တင်ပြချက်တွင် Pants အတွက် Fleece သုံးစွဲမှုနှုန်း တင်ပြထားခြင်းအား ပြင်ဆင်တင်ပြရန်၊ Outerwear (Mens) နှင့် Down Jacket(Mens')အတွက် Fur သုံးစွဲမှုနှုန်းများနေ၍ လျော့နည်းပြင်ဆင်တင်ပြရန်၊ 50% Down 50% Leather ဟု (၃)မျိုးတင်ပြထားခြင်းအား ပြန်လည်စိစစ်၍ ခွဲခြားဖော်ပြရန်၊ Sewing Thread သုံးစွဲမှုနှုန်းအား meter ဖြင့် ပြင်ဆင်ဖော်ပြရန်၊ eyelet နှင့် rivet သုံးစွဲမှုနှုန်းအား Pcs ဖြင့် ပြင်ဆင်ဖော်ပြရန်တို့ လိုအပ်ပါသည်။

(ဇ) နှစ်အလိုက် ကုန်ကြမ်းနှင့်ပူးတွဲသုံးပစ္စည်းလိုအပ်ချက်အား နှစ်အလိုက် ကုန်ထုတ်လုပ်မှုတင်ပြချက်နှင့် ကုန်ကြမ်းသုံးစွဲမှုနှုန်းအပေါ် မူတည်၍ ပြင်ဆင်တင်ပြရန်၊ လိုအပ်ချက် Unit များဖော်ပြရန်နှင့် ထုတ်ကုန်ပစ္စည်းတွင် outerwear ဟု ဖော်ပြထားခြင်းအား Garment အမည်ပေါ်လွင်အောင် ပြင်ဆင်ဖော်ပြရန် လိုအပ်ပါသည်။

၃။ သို့ပါ၍ Huabo Times Textile and Clothing Co.,Ltd. မှ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း ဆောင်ရွက်ရာတွင် အထက်ပါလိုအပ်ချက်များအား ဖြည့်ဆည်းဆောင်ရွက်ပြီး နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဥပဒေ၊ ပုဂ္ဂလိကစက်မှုလုပ်ငန်းဥပဒေနှင့် တည်ဆဲဥပဒေလုပ်ထုံးလုပ်နည်းများနှင့် ညီညွတ်ပါက ဤဝန်ကြီးဌာနအနေဖြင့် ကန့်ကွက်ရန် မရှိပါကြောင်း ပြန်ကြားအပ်ပါသည်။

၁၁.၂.၁၆

ပြည်ထောင်စုဝန်ကြီး(ကိုယ်စား)
(လှမိုး၊ ဒုတိယအမြဲတမ်းအတွင်းဝန်)

မိတ္တူကို

စက်မှုကြီးကြပ်ရေးနှင့်စစ်ဆေးဦးစီးဌာန

အမှတ်(၃)အကြီးစားစက်မှုလုပ်ငန်း

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အမှတ်(၁) သစ္စာလမ်း၊ ရန်ကင်းမြို့နယ်၊ ရန်ကုန်မြို့

တယ်လီဖုန်း- ၀၁-၆၅၈၁၂၈
ဖက်(စ်) -၀၁-၆၅၈၁၄၁

စာအမှတ်၊ ရက- ၃/န-၁၃၁၄/၂၀၁၆ (၃၈၉)
ရက်စွဲ ၊ ၂၀၁၆ ခုနှစ် မတ်လ ၁၁ ရက်

M.551
2213

အဆိုပြုလွှာအပေါ်ထပ်မံစိစစ်ချက်

Huabo Times Textile and Clothing Co., Ltd. မှ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်းအတွက် ပေးပို့ခဲ့သော လုပ်ငန်းနှင့်စပ်လျဉ်း၍ ကုမ္ပဏီသည် ဌာနများ၏ လမ်းညွှန်ချက်နှင့်အညီ ပြန်လည်ပြင်ဆင်တင်ပြလာပါသဖြင့် ရင်းပြင်ဆင်ချက်ကို အောက်ပါ ဇယားတွင် စိစစ်မှတ်ချက်ပြုပေးနိုင်ပါရန် မေတ္တာရပ်ခံအပ်ပါသည်။

၁၁.၃.၂၀၁၆
အတွင်းရေးမှူး(ကိုယ်စား)
(စန်းစန်းမြင့်၊ ညွှန်ကြားရေးမှူး)

စဉ်	ဌာန	စိစစ်သူ		စိစစ်ဆောင်ရွက်ချက်	လက်မှတ်
		အမည်	ရာထူး		
၁	စက်မှုဝန်ကြီးဌာန	(ဝင်းနိုင်) လက်ထောက်အတွင်းဝန် (ညွှန်ကြားရေးမှူး) ဝန်ကြီးရုံး စက်မှုဝန်ကြီးဌာန		လက်ခံနိုင်ပါသည်/ ✓ ပြန်လည်စိစစ်ရန် လိုအပ်ပါသည်/ လက်မခံနိုင်ပါ	၁၁/၃
၂	အမှတ်(၃)အကြီးစား စက်မှုလုပ်ငန်း	ဦးအောင်မျိုးမင်း	ဦးစီးမှူး	လက်ခံနိုင်ပါသည်/ ✓ ပြန်လည်စိစစ်ရန် လိုအပ်ပါသည်/ လက်မခံနိုင်ပါ	

မိတ္တူကို
ရုံးလက်ခံ/မျှောစာတွဲ

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ

CMP လုပ်ငန်းများကြီးကြပ်ရေးကော်မတီ

စာအမှတ်၊ ၃၄ -အလ/ခွဲ(၂) ၂၀၁၆(၇၇၁၄)

ရက်စွဲ၊ ၂၀၁၆ ခုနှစ်၊ ဖေဖော်ဝါရီလ ၁၇ ရက်

10 PT-592
18.2.16

သို့

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

M-321
19/2/16

အကြောင်းအရာ။ **Huabo Times Textile and Clothing Co., Ltd မှ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်း သဘောထားမှတ်ချက်တောင်းခံခြင်း**

ရည် ညွှန်း ချက် ။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၂၂-၁-၂၀၁၆ ရက်စွဲပါ စာအမှတ်၊ ရက- ၃/န- ၁၃၁၄/၂၀၁၆(၁၁၆)

၁။ ရန်ကုန်တိုင်းဒေသကြီး၊ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့နယ်၊ အမှတ်(၁၃)ရပ်ကွက်၊ ကွင်းအမှတ် ၅၂- စီးပွားဇုန်၊ မြေကွက်အမှတ် P.၅၊ မြေဧရိယာ ၅ ဧက (၂၀၂၃၄.၃ စတုရန်းမီတာ)နှင့် ယင်းမြေပေါ်ရှိ အဆောက်အဦး(၂)လုံးအား ငှားရမ်း၍ တရုတ်ပြည်သူ့သမ္မတနိုင်ငံမှ Beijing Guanghua Textile Group Co., Ltd က ၅၁% နှင့် Beijing Guanghua Times Textile & Clothing Co., Ltd က ၄၉% ထည့်ဝင်၍ မြန်မာနိုင်ငံတွင် Huabo Times Textile and Clothing Co., Ltd တည်ထောင်ကာ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုနှင့် CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်း ဆောင်ရွက်ရန် တင်ပြမှုအပေါ် ဧရာဝတီတိုင်းဒေသကြီး CMP လုပ်ငန်းများ မြေပြင်ကွင်းဆင်းစစ်ဆေးရေးအဖွဲ့မှ ၅-၂-၂၀၁၆ ရက်နေ့ (၁၀:၀၀)နာရီတွင် စက်ရုံသို့ သွားရောက်၍ စစ်ဆေးခဲ့ပါသည်။

၂။ Huabo Times Textile and Clothing Co., Ltd ၏ အဆိုပြုချက်အပေါ် အောက်ပါအတိုင်း စိစစ်တွေ့ရှိရပါသည်-

(က) **CMP ကုန်ကြမ်း လိုအပ်ချက်နှင့်ကုန်ချောထုတ်လုပ်မှု အချိုးအစား ညီညွတ်မှု ရှိ/မရှိ**

ချုပ်ထည်	**တစ်ထည်လိုအပ်ချက်နှုန်းထား**	**ကိုက်ညီမှုရှိ/မရှိ**
1. Outerwear	2.05 meters	ကိုက်ညီမှုရှိပါသည်။
2. Down Jackets	1.70 meters	״
3. Coats	1.80 meters	״
4. Jackets	1.44 meters	״
5. Shirts	1.30 meters	״
6. Pants	1.30 meters	״

အဆိုပြုချက်ပါ တစ်နှစ်လုံးအတွက် ကုန်ကြမ်းလိုအပ်ချက်မှာ တစ်ထည်လိုအပ်ချက်နှုန်းထား၊ တားမြစ်သတ်မှတ်စံနှုန်းများထားနှင့်ကိုက်ညီမှုရှိကြောင်းတွေ့ရှိရပါသည်။

ချုပ်ထည်	အဆိုပြုထုတ်လုပ်မှု အရေအတွက်	လိုအပ်မည့်ကုန်ကြမ်း အရေအတွက်
1. Outerwear	150000 pieces	307500 meters
2. Down Jackets	150000 pieces	255000 meters
3. Coats	150000 pieces	270000 meters
4. Jackets	150000 pieces	216000 meters
5. Shirts	110000 pieces	143000 meters
6. Pants	140000 pieces	182000 meters

အဆိုပြုချက်ပါ ပစ္စည်း(၆)မျိုး ထုတ်လုပ်မည်ဆိုပါက စုစုပေါင်းကုန်ကြမ်း ၁၃၇၃၅၀၀ မီတာ ကုန်ကျမည်ဖြစ်၍ အဆိုပြုချက်တွင် ၁၃၇၃၅၀၀ မီတာ ဖော်ပြထားသဖြင့် ကိုက်ညီမှုရှိပါသည်။

(ခ) CMPလက်ခနှုန်းထားများ တင်ပြမှုဆီလျော်မှုရှိ/မရှိ

အဆိုပြုချက်ပါ လက်ခနှုန်းထားများသည် အထည်ချုပ်အသင်း၏ CMP လက်ခနှုန်းထားများနှင့် နှိုင်းယှဉ်သတ်မှတ်ထားသည့် နှုန်းထားများဖြစ်ခြင်းကြောင့် ကိုက်ညီမှုရှိကြောင်းတွေ့ရှိရပါသည်။

ချုပ်ထည်	အဆိုပြုချက်ပါ CMP လက်ခနှုန်းထား	အထည်ချုပ်အသင်း လက်ရှိ CMP လက်ခနှုန်းထား
1. Outerwear	3 US$/pc	3.5 US$/pc
2. Down Jackets	3 US$/pc	3 US$/pc
3. Coats	3 US$/pc	3 US$/pc
4. Jackets	2 US$/pc	2.5 US$/pc
5. Shirts	1 US$/pc	1 US$/pc
6. Pants	1 US$/pc	1.5 US$/pc

(ဂ) နှစ်စဉ်ထုတ်လုပ်မှု၊ စက်အင်အား၊ လူအင်အားအချိုးအစား ညီမျှမှု ရှိ/မရှိ

အဆိုပြုချက်ပါ ထုတ်လုပ်မည့် ပစ္စည်းများမှာ Outerwear ၊ Down Jackets ၊ Coats ၊ Jackets ၊ Shirts နှင့် Pants တို့ဖြစ်၍ ပထမနှစ်တွင် အလုပ်သမား ၆၅၃ ဦး ဖြင့် စက်အလုံး ၇၃၈လုံး အသုံးပြုမည်ဟု လျာထားသဖြင့် စက်အင်အားနှင့် လူအင်အားကိုက်ညီမှုရှိကြောင်းတွေ့ရှိရပါသည်။

၃။ သို့ဖြစ်ပါ၍ Huabo Times Textile and Clothing Co., Ltd ကို ခွင့်ပြုသင့်ပြီး မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ခွင့်ပြုချက်ရရှိပါက အလုပ်အကိုင်အခွင့်အလမ်းများ ပိုမိုရရှိစေပြီး ဆင်းရဲမှုလျှော့ချရေးကို အထောက်အကူပြုနိုင်မည်ဖြစ်၍ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်း လုပ်ငန်း လုပ်ကိုင်ခွင့်ကို အားပေးဆောင်ရွက်သင့်ပါကြောင်း တင်ပြအပ်ပါသည်။

ဥက္ကဋ္ဌ(ကိုယ်စား)
(ထင်အောင်၊ အတွင်းရေးမှူး)
(ဒုတိယဝန်ကြီး၊အလုပ်သမား၊အလုပ်အကိုင်နှင့်လူမှုဖူလုံရေးဝန်ကြီးဌာန)

မိတ္တူကို

အလုပ်သမားညွှန်ကြားရေးဦးစီးဌာန
(CMP လုပ်ငန်းများ စစ်ဆေးရေးဆပ်ကော်မတီ)
အလုပ်ရုံနှင့်အလုပ်သမားဥပဒေစစ်ဆေးရေးဦးစီးဌာန
(CMP လုပ်ငန်းများ မြေပြင်ကွင်းဆင်းစစ်ဆေးရေးအဖွဲ့)
ဧရာဝတီတိုင်းဒေသကြီးဦးစီးရုံး၊ အလုပ်သမားညွှန်ကြားရေးဦးစီးဌာန
(ဥက္ကဋ္ဌ၊ CMP လုပ်ငန်းများ မြေပြင်ကွင်းဆင်းစစ်ဆေးရေးအဖွဲ့)
Huabo Times Textile and Clothing Co., Ltd
ရုံးလက်ခံ
မျှောစာတွဲ

To: Chairman
Myanmar Investment Commission
Building No. (1) Thitsar Road, Yankin Township
Yangon

Date: 22nd March 2016

Your Excellency

Subject: Application for an investment permit

We are applying for an investment permit in order to undertake garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law and refer to MIC's letter to us (reference no. Yaka-3/na-1314/2016(443) dated 21 March 2016.

Regarding the surrender of the investment permit (no. Ma Na Tha-876/2013 dated 2nd January 2016) issued by MIC under the Myanmar Citizen Investment Law to Delta Industrial Group Company Limited, we have been informed by Delta Industrial Group Company Limited that it has provided a written undertaking to MIC today.

In the circumstances, please allow us to re-submit our investment proposal, with a copy of the said undertaking letter provided by Delta Industrial Group Company Limited to MIC attached herein.

Yours respectfully

Mr. Song Bin
Director of Huabo Times Textile & Clothing Company Limited
Promoter of the Investment Proposal

DELTA INDUSTRIAL GROUP COMPANY LIMITED

No.(50), Parami Road, Hlaing T/S, Yangon (near Sein Gay Har)

Tel/Fax : 01-656799 Email : jukismsale2014@gmail.com

သို့

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

အမှတ် (၁) သစ္စာလမ်း၊ ရန်ကင်းမြို့နယ် ၊ ရန်ကုန်မြို့။

ရက် စွဲ ၊ ၂၂. ၃. ၂၀၁၆

အကြောင်းအရာ။ အခွန်လွတ်ဖြင့် တင်သွင်းခဲ့သော အပ်ချုပ်စက်များ အခွန်ပေးသွင်းခြင်းကိစ္စ။

လေးစားအပ်သော လူကြီးမင်းခင်ဗျာ-

ကျွန်တော်တို့ Delta Industrial Group Company Ltd. အနေဖြင့် ၂၀၁၂ ခုနှစ်တွင် ဧရာဝတီတိုင်း ပုသိမ်မြို့ စက်မှုဇုန်တွင် အထည်ချုပ်စက်ရုံအတွက် အပ်ချုပ်စက်များ M.I.C ၏ ခွင့်ပြုချက်ဖြင့် အခွန်ကင်းလွတ်ခွင့်ဖြင့် တင်သွင်းခဲ့ပါသည်။

ယခုအခါ ၎င်းအထည်ချုပ်စက်ရုံအား တရုတ်ပြည်မှ Huabao Garment and Textile Company အား ငှားရမ်းလုပ်ကိုင်စေခဲ့သဖြင့် M.I.C ခွင့်ပြုချက်ဖြင့် အခွန်ကင်းလွတ်တင်သွင်းခဲ့သော အပ်ချုပ်စက်အလုံးတစ်ရာကျော်အား အခွန်ပြန်ပေးသွင်းနိုင်ရေး ဆောင်ရွက်နေဆဲ ဖြစ်ပါသည်။

အဆိုပါ အပ်ချုပ်စက်များ အခွန်ကိစ္စပေးဆောင်ခြင်းကိစ္စ ဆောင်ရွက်မှုပြီးစီးပါက M.I.C ရုံးသို့ အခွန်ဆောင်ပြီးစီးပါကြောင်း အထောက်အထားများ လာရောက်တင်ပြပါမည်ဖြစ်ကြောင်း Delta Industrial Group Company Ltd. အနေဖြင့် ဝန်ခံကတိပြုပါကြောင်း လေးစားစွာတင်ပြအပ်ပါသည်။

(Aung Win)
Director
Delta Industrial Group Co., Ltd.

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Holding no. P5, Block no. 52, Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

To: Chairman
Myanmar Investment Commission
Building No. (1) Thitsar Road, Yankin Township
Yangon

Date: 2016.3.7

Your Excellency

Subject: Investment Proposal for Garment Manufacturing (CMP Basis)

References: Letter no. YaKa-3/na-1314/2016(265) issued by Myanmar Investment Commission dated 18 February 2016

1. We refer to the above letters and the remarks and opinions conveyed to us. Thank you for considering our investment proposal.

2. We are pleased to provide our responses to remarks and opinions as follows:

(a) Inspection of electrical wiring before use

We will install new electrical wiring at the Pathein factory, where necessary and will inform to the relevant Government authorities for inspection of such installation before use in compliance with Electricity Law.

(b) Application for industrial registration

We will apply for the private industrial registration certificate in compliance with Private Industrial Law after the grant of an investment permit for our project. We will also comply with existing laws, rules and procedures of the Industrial Supervision Department in implementing our project.

(c) Increase of CMP charges for production of shirts

In our original investment proposal submission, we provided for CMP charges of USD0.50 for production of shirts for the first 15 years of production. According to comments received, we have increased our CMP charges for production of shirts as follows:

- For year 1 to 5 of operations, we have provided revised CMP charges (for shirts) of USD1.60.
- For year 6 to 10 of operations, we have provided revised CMP charges (for shirts) of USD1.70.
- For year 11 to 15 of operations, we have provided revised CMP charges (for shirts) of USD1.80.

Please see the above revisions under our attached Sales Statement (Estimated value of garments to be produced annually).

(d) Raw materials

(i) **Fleece (for outerwear and pants)** – We have reduced the use of fleece per unit of ladies' outerwear from 1.40 kg to 1.20 kg. We have also reduced the use of fleece per unit of men's outerwear from 2.20 kg to 2.00 kg.

We have also deleted the use of fleece per unit of pants.

Please see our revisions under ***item 2*** of the attached revised Estimated Annual Requirement for Raw Materials for One Unit of Product.

(ii) **Synthethic fur (for outerwear)** – We have reduced the use of fur per unit of outerwear (for men) from 0.50 meter to 0.48 meter.

Please see our revisions under ***item 7*** of the attached revised Estimated Annual Requirement for Raw Materials for One Unit of Product.

(iii) **Synthetic fur (for downjacket)** – We have reduced the use of fur per unit of downjacket (for men) from 0.50 meter to 0.48 meter.

Please see our revisions under ***item 7*** of the attached revised Estimated Annual Requirement for Raw Materials for One Unit of Product.

(iv) **Three kinds of down and leather** - We apologize for the typographical errors here:

- "50% down 50% ***leather***" should read "50% down and 50% ***feather***".
- "70% down 30% ***leather***" should read "70% down and 30% ***feather***".
- "90% down and 10% ***leather***" should read "90% down and 10% ***feather***".

Please see our revisions under ***item 9*** of the attached revised Estimated Annual Requirement for Raw Materials for One Unit of Product under the broad category of "Feather".

(v) Sewing thread – We have now changed the unit for 100% polyester sewing thread from "per 1,000 meter" to "meter".

Please see our revision under ***item 21*** of the attached revised Estimated Annual Requirement for Raw Materials for One Unit of Product.

(vi) Eyelet – We have now changed the unit for eyelet from "per 100 pieces" to "piece".

Please see our revision under ***item 13*** of the attached revised Estimated Annual Requirement for Raw Materials for One Unit of Product.

(vii) Rivet – We have now changed the unit for 100% polyester sewing thread from "per 1,000 meter" to "meter".

Please see our revision under ***item 14*** of the attached revised Estimated Annual Requirement for Raw Materials for One Unit of Product.

(e) Raw materials

(i) **Annual raw material requirement** – As requested, we have reflected the estimated annual raw material requirement (for the first fifteen years of operations) at the following calculation sheets based on our estimated production requirements:

(A) Estimated Annual Requirement for Raw Materials to be imported on a CMP Basis (*attached*);
(B) Estimated Raw Materials Used for One Unit of Product (*attached*);
(C) Estimated Annual Requirement for Raw Materials (*attached*).

(ii) **Raw Material Requirement Per One Unit** – As requested, we have reflected this at calculation sheet entitled, (B) Estimated Raw Materials Used for One Unit of Product (*attached*).

(iii) **Name of outerwear** – As requested, we have revised the garment formerly called, "Outerwear" to **"All kinds of jackets (outerwear)"** in all related calculation sheets (*attached*), namely:

(A) Estimated Annual Requirement for Raw Materials to be imported on a CMP Basis;

(B) Estimated Raw Materials Used for One Unit of Product;

(C) Estimated Annual Requirement for Raw Materials; and

(D) Sales Statement (Estimated value of garments to be produced annually).

3. Based on the above revisions, we attached herein a revised Form 1 (with changes made to section 11(a) and (b) only), together with the following revised calculation sheets:

(a) List of Equipment to be Purchased from Abroad;

(b) Estimated Annual Requirement for Raw Materials to be imported on a CMP Basis;

(c) Estimated Raw Materials Used for One Unit of Product;

(d) Estimated Annual Requirement for Raw Materials;

(e) Sales Statement (Estimated value of garments to be produced annually), together with photos of garments to be produced;

(f) Estimated Annual Fuel and Electricity Requirement;

(g) Estimated Labour Requirement;

(h) Income Statement and Cash Flow Statement;

(i) Capital Investment; and

(j) Recoupment period, internal rate of return and Detailed Financial Analysis with Balance Sheet.

4. We have also attached a copy of our revised draft Lease Agreement to be entered into between Delta Industrial Group Company Limited and Huabo Times Textile and Clothing Company Limited, after grant of an investment permit.

5. We look forward to receiving any further comments you may have and would be happy to comply with further requests, if any.

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Holding no. P5, Block no. 52, Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

Yours respectfully

Mr. Song Bin
Promoter of the
Investment Proposal

Encs.

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date:2015.12.15

Your Excellency

Re: Application for an investment permit

We humbly submit our application for an investment permit for the following business:

"Investment Proposal for Garment Manufacturing on a CMP basis".

It would be a great honour for us to contribute toward Myanmar's continued development in the garment manufacturing sector. In this regard, we humbly request that you accept our investment proposal for your kind review and consideration.

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal

DELTA INDUSTRIAL GROUP COMPANY LIMITED

No.(50), Parami Road, Hlaing T/S, Yangon (near Sein Gay Har)

Tel/Fax : 01-656799 Email : jukismsale2014@gmail.com

သို့

MM-1257 C16.10.15

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ရန်ကုန်တိုင်းဒေသကြီး

ရက် စွဲ ။ ၂၀၁၅ ခုနှစ် ၊ အောက်တိုဘာလ (၁၆)ရက်

အကြောင်းအရာ။ **ရင်းနှီးမြှုပ်နှံမှုကော်မရှင် ခွင့်ပြုမိန့်ကို ပြန်လည်အပ်နှံခွင့်ပြုပါရန်။**

ရည်ညွှန်းချက်။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ (၂. ၁. ၂၀၁၃) ရက်စွဲပါ ခွင့်ပြုမိန့်အမှတ် မနသ-၈၇၆/၂၀၁၃

အထက်အကြောင်းအရာပါကိစ္စနှင့် ပတ်သက်၍ ကျွန်တော်တို့ Delta Industrial Group Co., Ltd. သည် ရည်ညွှန်းချက်ပါခွင့်ပြုမိန့်ဖြင့် CMP လက်ခစားစနစ်ကို ကျင့်သုံးပြီး အထည်ချုပ်လုပ်ငန်းကို လုပ်ကိုင်ခွင့် ရရှိခဲ့ပါသည်။ ယခုအခါ ပြည်ပဈေးကွက် ရှာဖွေရာတွင်လည်းကောင်း၊ ပြည်တွင်းဈေးကွက်ရှာဖွေရာတွင်လည်းကောင်း အခက်အခဲရှိပါသဖြင့် ဒါရိုက်တာအဖွဲ့အနေဖြင့် လုပ်ကိုင်ဆောင်ရွက်နိုင်စွမ်းမရှိတော့ပါ။ သို့ပါ၍ အဆိုပါခွင့်ပြုမိန့်ဖြင့် လုပ်ကိုင်ခွင့်ကို ဆက်လက်လုပ်ကိုင်ရန် ဆန္ဒမရှိတော့ပါသဖြင့် အထက်ရည်ညွှန်းစာပါ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ခွင့်ပြုမိန့်မူရင်းအား (၁၆. ၁၀. ၂၀၁၅) နေ့မှစ၍ ပြန်လည်အပ်နှံခွင့်ပြုပါရန် အစီရင်ခံအပ်ပါသည်။

လေးစားစွာဖြင့်

(Tint Swe)
Director
Delta Industrial Group Co., Ltd.

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အမှတ်(၁)၊ သစ္စာလမ်း၊ ရန်ကင်းမြို့နယ်၊ ရန်ကုန်မြို့

တယ်လီဖုန်း-၀၁-၆၅၈၁၃၃
ဖက်(စ်) - ၀၁- ၆၅၇၈၂၄

စာအမှတ်၊ ရက - ၉ / ၁ / ၂၀၁၅ (၀၂၉၈၈)
ရက်စွဲ ၊ ၂၀၁၅ ခုနှစ် ဒီဇင်ဘာလ ၃၀ ရက်

အကြောင်းအရာ။ Delta Industrial Group Co., Ltd. မှ **ရင်းနှီးမြှုပ်နှံမှု ခွင့်ပြုမိန့်အား ပြန်လည် အပ်နှံခွင့်ပြုပါရန် တင်ပြခြင်း**

ရည် ညွှန်း ချက် ။ Delta Industrial Group Co., Ltd. ၏ ၂၀၁၅ ခုနှစ် နိုဝင်ဘာလ ၁၇ ရက်နေ့ ရက်စွဲပါစာ

၁။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၂၀၁၃ ခုနှစ် ဇန်နဝါရီလ ၂ ရက်နေ့ ရက်စွဲပါ ခွင့်ပြုမိန့် အမှတ်၊ မနသ-၈၇၆/၂၀၁၃ ဖြင့် မြေကွက်အမှတ် (P-၅)၊ ကွင်းအမှတ် (၅၂-စီးပွားဇုန်) အမှတ်(၁၃)ရပ်ကွက်၊ ပုသိမ်မြို့၊ ပုသိမ်ခရိုင်၊ ဧရာဝတီတိုင်းဒေသကြီးတွင် CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်း လုပ်ငန်းအား ဆောင်ရွက်လျက်ရှိသော Delta Industrial Group Co., Ltd. မှ ကော်မရှင် ခွင့်ပြုမိန့် (မူရင်း) အား ပြန်လည် အပ်နှံခွင့်ပြုပါရန် ရည်ညွှန်းပါစာဖြင့် တင်ပြလာခြင်း ကိစ္စနှင့်စပ်လျဉ်း၍ ကော်မရှင်မှ ခွင့်ပြုကြောင်း အကြောင်းကြားပါသည်။

၂။ သို့ဖြစ်ပါ၍ ကော်မရှင်ခွင့်ပြုချက်အရ အခွန်အကောက် ကင်းလွတ်ခွင့်ဖြင့် တင်သွင်းခဲ့သည့် စက်ပစ္စည်းများအတွက် အခွန်ပေးဆောင်ထားသည့် အထောက်အထားနှင့်အတူ ကော်မရှင်ခွင့်ပြုမိန့် (မူရင်း) အား ဤကော်မရှင် ရုံးသို့ ပြန်လည်အပ်နှံရန် အကြောင်းကြားပါသည်။

ဥက္ကဋ္ဌ(ကိုယ်စား)
(မြသူဇာ၊ တွဲဖက်အတွင်းရေးမှူး)

မန်နေဂျင်းဒါရိုက်တာ
Delta Industrial Group Co., Ltd.

မိတ္တူကို
ရုံးလက်ခံ၊ မျှောစာတွဲ

To:

The Director General
Directorate of Investment and Company Administration
The Government of the Republic of the Union of Myanmar
No. 1, Thitsar Road, Yankin Township, Yangon.

Date: 08-09-2015

Re: Application to check availability of company name for foreign company registration

1. I wish to submit an application to confirm the availability of the following company name:

   Name in English: Huabo Times Textile and Clothing Company Limited

   Name in Myanmar: ဟွာပို တိုင်း(မ်) တက်(စ်)တိုင်း(လ်) အန် ကလို့သင်း ကုမ္ပဏီ လီမိတက်

   (*The proposed company name must be specified in both English & Myanmar*).

2. The contact details of the applicant are as listed below:

   Name: Mr. Zheng Baolin

   Company: Beijing Guanghua Textile Group Company Limited

   Address: 8 Guanghua Road, Chaoyang District, Beijing, People's Republic of China

   Phone number: ……

3. The business objectives and activities of the proposed foreign company are as listed below:

   (i) - Garment manufacturing by CMP basis
   (ii) ……
   (iii) ……
   (iv) ……
   (v) ……
   (vi) ……
   (vii) ……
   (viii) ……

Signature of applicant: [signature]
Name: Yin Yin Htay
NRC (Myanmar) or Passport No. (and country) : 8/Sa Pha Na (Naing) 071803

8.9.15

8.9.15
Thida Aung

.11.15

Investment Proposal for Garment Manufacturing (CMP Basis)

List of Attachments

Sr. no.	**Section of the investment proposal (Form 1)**	**Contents**
		Cover letter to MIC
		(i) Letter from DIG to MIC dated 16 October 2015 regarding the return by DIG of its investment permit (copy) (ii) Letter from MIC to DIG dated 30 December 2015 (copy)
		Form 1 (Proposal Form)
1.	Section 1	(i) Business license of Beijing Guanghua Textile Group Company Limited (notarized and legalized copy) (ii) Board of Directors' resolutions of Beijing Guanghua Textile Group Company Limited (notarized and legalized copy) (iii) Power of Attorney granted in favour of Polastri Wint & Partners by Beijing Guanghua Textile Group Company Limited (notarized and legalized copy) (iv) Business license of Beijing Guanghua Times Textile & Clothing Company Limited (notarized and legalized copy) (v) Registration Form for the Record of Foreign Trade Managers of Beijing Guanghua Times Textile & Clothing Company Limited (notarized and legalized copy) (vi) Board of Directors' resolutions of Beijing Guanghua Times Textile & Clothing Company Limited (notarized and legalized copy) (vii) Power of Attorney granted in favour of Polastri Wint & Partners by Beijing Guanghua Times Textile & Clothing Company Limited (notarized and legalized copy)
2.	Sections 1 and 10	(i) Bank recommendation letter in favour of Beijing Guanghua Textile Group Company Limited issued by Industrial Bank Co., Ltd. (Beijing Branch) (ii) Audited financial statements for financial year ending 31 December 2014 of Beijing Guanghua Textile Group Company Limited (notarized and legalized copy)

Sr. no.	Section of the investment proposal (Form 1)	Contents
		(iii) Bank recommendation letter in favour of Beijing Guanghua Times Textile & Clothing Company Limited issued by Bank of China (iv) Audited financial statements for financial year ending 31 December 2014 of Beijing Guanghua Times Textile & Clothing Company Limited (notarized and legalized copy)
3.	Section 4	(i) Details of the company incorporated in Myanmar (being Huabo Times Textile and Clothing Company Limited), its shareholders, share ratio and directors (ii) Passport copy of Mr. Song Bin (iii) Passport copy of Mr. Zheng Baolin (iv) Passport copy of Ms. Zhang Hui
4.	Section 5	Memorandum & Articles of Association of Huabo Times Textile and Clothing Company Limited
5.	Section 7(b)	List of equipment to be purchased from abroad
6.	Section 9 (a) and (b)	(i) Grant of lease dated 21 November 2013 issued by the Pathein District General Administration Department as lessor and Delta Industrial Group Company Limited as lessee (copy) (ii) Land map (Form 105) dated 2 July 2012 issued by the Pathein Township Land Records Department (copy) (iii) Land history (Form 106) dated 2 July 2012 issued by the Pathein Township Land Records Department (copy) (iv) Land Permit Order no. 3/2012 (ref. 4/24-8/U6) dated 8 June 2012 issued by the District General Administration Office in favour of Delta Industrial Group Company Limited (copy) (v) Factory layout plan and photos of the factory (copy) (vi) Draft factory lease agreement (copy) (vii) Investment permit of DIG dated 2 January 2013 (copy) (viii) Certificate of incorporation of Delta Industrial Group Company Limited (copy) (ix) Latest Form E of Delta Industrial Group Company Limited (copy)

Sr. no.	Section of the investment proposal (Form 1)	Contents
		(x) Board of Directors' resolutions of Delta Industrial Group Company Limited (copy) (xi) Undertaking of Delta Industrial Group Company Limited (copy)
7.	Section 9(d) and (h)	(i) Sale statement (estimated value of garments to be produced annually) (ii) CMP Contract (copy) (iii) Name and photos of garments to be produced
8.	Section 9(e)	(i) Estimated annual requirement for raw materials (ii) Estimated annual requirement for raw materials for one unit of product
9.	Section 9(i) and (j)	(i) Estimated annual fuel requirement (ii) Estimated annual electricity requirement (iii) Undertaking as to use of ground water
10.	Section 11	(i) Estimated labour requirement (ii) Social security and welfare arrangements for employees (iii) Undertaking as to fire safety and prevention (iv) Undertaking to pay employees' income tax under heading of salary
11.	Section 12 (a)-(c)	(i) Income statement (ii) Cash flow statement
12.	Section 12 (d)	Capital investment
13.	Section 12 (e)	(i) Recoupment period (ii) Internal rate of return (iii) Detailed financial analysis with balance sheet
14.	Section 12 (f)	Benefits for the local population
15.	Section 13	(i) Environmental and social management plan (ii) Undertaking in respect of the environment
16.	Section 14	(i) Corporate social responsibility plan (ii) Undertaking in respect of CSR

ပြည်ထောင်စု သမ္မတ မြန်မာနိုင်ငံတော်အတွင်း နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်ရန် ကမကထ ပြုသူ၏ ဆောင်ရွက်ရန် အဆိုပြုချက်

PROPOSAL OF THE PROMOTER TO MAKE FROREIGN INVESTMENT IN THE REPUBLIC OF THE UNION OF MYANMAR

ပြည်ထောင်စု သမ္မတ မြန်မာနိုင်ငံတော်အတွင်း နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်ရန် ရင်းနှီးမြှုပ်နှံသူ / ကမကထပြုသူ၏အဆိုပြုချက်

သို့

ဥက္ကဋ္ဌ၊
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၊

စာအမှတ်၊
ရက်စွဲ၊

ကျွန်တော်/ကျွန်မသည် ပြည်ထောင်စုသမ္မတ မြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေနှင့် အညီ ပြည်ထောင်စုသမ္မတ မြန်မာနိုင်ငံတော်အတွင်း ရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်လိုပါသဖြင့် ခွင့်ပြုပါရန် အောက်ပါ အချက်အလက်များကို ဖော်ပြ၍ လျှောက်ထားအပ်ပါသည်-

၁။ ရင်းနှီးမြှုပ်နှံသူ သို့မဟုတ် ကမကထပြုသူ၏-

(က) အမည် Mr. Song Bin

(ခ) အဖအမည် Mr. Song Ronghua

(ဂ) နိုင်ငံသား စိစစ်ရေးကဒ်အမှတ်/ နိုင်ငံကူးလက်မှတ်အမှတ် Chinese passport no. PE0583482

(ဃ) နိုင်ငံသား Chinese

(င) နေရပ်လိပ်စာ

(၁) ပြည်တွင်း Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

(၂) ပြည်ပနိုင်ငံ 2-1-102, Long Fu Community, Shunyi District, Beijing 100300, People's Republic of China

(စ) ပင်မကုမ္ပဏီအမည် Beijing Guanghua Textile Group Company Limited

(ဆ) လုပ်ငန်းအမျိုးအစား Garment manufacturing by CMP basis

(ဇ) ပင်မကုမ္ပဏီ တည်ရှိရာလိပ်စာ 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China

၂။ ဖက်စပ်ပြုလုပ်၍ ရင်းနှီးမြှုပ်နှံလိုပါက ရင်းနှီးမြှုပ်နှံသူ နှင့် ဖက်စပ်ပြုလုပ်မည့် သူများ၏-

(က) အမည် ....

(ခ) အဖအမည် ....

(ဂ) နိုင်ငံသား စိစစ်ရေးကဒ်အမှတ်/ နိုင်ငံကူးလက်မှတ်အမှတ် ....

(ဃ) နိုင်ငံသား ....

(င) နေရပ်လိပ်စာ ....

(၁) ပြည်တွင်း ....

(၂) ပြည်ပနိုင်ငံ ....

Form (1)

Proposal Form of Investor/Promoter for the investment to be made in the Republic of the Union of Myanmar

To,

Chairman

Myanmar Investment Commission

Reference No:

Date:

I do apply for the permission to make investment in the Republic of the Union of Myanmar in accordance with the Foreign Investment Law by furnishing the following particulars:-

1. The Investor's or Promoter's:-
   (a) Name Mr. Song Bin
   (b) Father's Name Mr. Song Ronghua
   (c) ID No./Passport No. Chinese passport no. PE0583482
   (d) Citizenship Chinese
   (e) Address:
   (i) Address in Myanmar Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region
   (ii) Residence abroad 2-1-102, Long Fu Community, Shunyi District, Beijing 100300, People's Republic of China
   (f) Name of Principle Organization Beijing Guanghua Textile Group Company Limited
   (g) Type of Business Garment manufacturing by CMP basis
   (h) Principle Company's Address: 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China

2. If the investment business is formed under Joint Venture, partners':-
   (a) Name
   (b) Father's Name
   (c) ID/NRC No./Passport No.
   (d) Citizenship
   (e) Address:
   (i) Address in Myanmar
   (ii) Residence abroad

(ဆ) ပင်မကုမ္ပဏီအမည် ....

(ဇ) လုပ်ငန်းအမျိုးအစား ....

(ဈ) ပင်မကုမ္ပဏီ တည်ရှိရာလိပ်စာ ....

....

မှတ်ချက် အထက်အပိုဒ်(၁)နှင့် (၂)တို့နှင့် စပ်လျဉ်း၍ အောက်ပါအချက်များကို ပူးတွဲ တင်ပြရပါမည်-

(၁) ကုမ္ပဏီမှတ်ပုံတင်အထောက်အထား (မိတ္တူ) See attachment (1)

(၂) နိုင်ငံသား စိစစ်ရေးကဒ်အမှတ် (မိတ္တူ)နှင့် နိုင်ငံကူးလက်မှတ် (မိတ္တူ) See attachment (3)

(၃) အဆိုပြုလုပ်ငန်းတွင် ပါဝင်လိုသူများ၏ လုပ်ငန်းပိုင်းနှင့် ငွေရေးကြေးရေးဆိုင်ရာ အထောက်အထားများ See attachments (1) and (2)

၃။ ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်လိုသည့် လုပ်ငန်းအမျိုးအစား -

(က) ကုန်ထုတ်လုပ်မှု Garment manufacturing (CMP basis)

(ခ) ထုတ်လုပ်မှုနှင့် ဆက်စပ်သော ဝန်ဆောင်မှု လုပ်ငန်းများ ....

(ဂ) ဝန်ဆောင်မှု ....

(ဃ) အခြား ....

မှတ်ချက် အထက်အပိုဒ် (၃)နှင့် စပ်လျဉ်း၍ လုပ်ငန်းသဘောသဘာဝ ရှင်းလင်းချက် တင်ပြရန်

၄။ ဖွဲ့စည်းမည့် စီးပွားရေး အဖွဲ့အစည်းပုံသဏ္ဌာန်

(က) ရာခိုင်နှုန်းပြည့် 100% (FDI)

(ခ) ဖက်စပ်ပြုလုပ်ခြင်း

(၁) နိုင်ငံခြားသားနှင့် နိုင်ငံသား ....

(၂) နိုင်ငံခြားသားနှင့် အစိုးရဌာန/ အဖွဲ့အစည်း ....

(ဂ) ပဋိညာဉ် စာချုပ်ဖြင့် ဆောင်ရွက်ခြင်း

(၁) နိုင်ငံခြားသားနှင့် နိုင်ငံသား ....

(၂) နိုင်ငံခြားသားနှင့် အစိုးရဌာန/ အဖွဲ့အစည်း ....

မှတ်ချက် အထက်အပိုဒ်(၄)နှင့် စပ်လျဉ်း၍ အောက်ပါအချက်များကို ပူးတွဲတင်ပြရပါမည်-

(၁) ပြည်တွင်းနှင့် ပြည်ပမှ ထည့်ဝင်မည့် မတည်ငွေရင်း အချိုးကို ဖော်ပြပြီး ယင်းကုမ္ပဏီကို စီမံ ခန့်ခွဲမည့်သူများ၏ အမည်၊ မည်သည့်နိုင်ငံသား၊ နေရပ်လိပ်စာနှင့် ရာထူးအမည် See attachment (3)

(၂) ဖက်စပ်စာချုပ် (မူကြမ်း) တင်ပြရန်နှင့် နိုင်ငံတော်နှင့် ပတ်သက်လျှင် ပြည်ထောင်စု ရှေ့နေချုပ်ရုံး၏ သဘောထားမှတ်ချက်

(၃) ပဋိညာဉ် (စာချုပ်) (မူကြမ်း)

(f) Parent Company ....

(g) Type of Business ....

(h) Parent Company's Address: ....

....

Remarks: The following documents need to attach according to the above paragraph (1) and (2):-

(1) Company Registration Certificate (Copy); See attachment (1)

(2) National Identification Card (Copy) and Passport (Copy); See attachment (3)

(3) Evidences about the business and financial conditions of the participants of the proposed investment business; See attachments (1) and (2)

3. Type of proposed investment business:-

(a) Manufacturing Garment manufacturing (CMP basis)

(b) Service Business related with manufacturing ....

....

(c) Service ....

(d) Others ....

Remarks: Expressions about the nature of business with regard to the above paragraph (3)

4. Type of business organization to be formed:-

(a) One hundred percent 100% (FDI)

(b) Joint Venture:

(i) Foreigner and Citizen ....

(ii) Foreigner and Government Department/Organization ....

....

(c) By Contract based:

(i) Foreigner and Citizen ....

(ii) Foreigner and Government Department/Organization ....

....

Remarks: The following information needs to attach for the above Paragraph (4):-

(i) Share ratio for the authorized capital from abroad and local, names, citizenships, addresses and occupations of the directors; See attachment (3)

(ii) Joint Venture Agreement (Draft) and recommendation of Attorney General's Office if the investment is related with the State;

(iii) Contract (Agreement) (Draft)

၅။ ကုမ္ပဏီ ဖွဲ့စည်းခြင်းနှင့်သက်ဆိုင်သောအချက်အလက်များ-

(က) ခွင့်ပြုမတည်ငွေရင်း USD 3,955,000.00

(ခ) အစုရှယ်ယာအမျိုးအစား Ordinary shares

(ဂ) အစုရှယ်ယာဝင်များက ထည့်ဝင်မည့် အစုရှယ်ယာပမာဏ 395,500 shares

မှတ်ချက် အထက်အပိုဒ်(၅)နှင့် စပ်လျဉ်း၍ ကုမ္ပဏီ၏ သင်းဖွဲ့မှတ်တမ်း /သင်းဖွဲ့စည်းမျဉ်း တင်ပြရန်

See attachment (4)

၆။ ရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်မည့် ကုမ္ပဏီ/လုပ်ငန်း (မတည်ငွေရင်း) နှင့်သက်ဆိုင်သော အချက်အလက်များ-

ကျပ်/US$(သန်းပေါင်း)

(က) ပြည်တွင်းမှထည့်ဝင်မည့် မတည်ငွေရင်း ပမာဏ/ ရာခိုင်နှုန်း

(ခ) နိုင်ငံခြားမှ ယူဆောင်လာမည့် မတည်ငွေရင်း ပမာဏ/ ရာခိုင်နှုန်း USD 3.955 (100%)

စုစုပေါင်း USD 3.955 (100%)

(ဂ) အဆိုပြုမတည်ငွေရင်း နှစ်အလိုက်ထည့်ဝင်မည့် အခြေအနေ/ယူဆောင်လာမည့်ကာလ

Within 6 months after the grant of investment permit

(ဃ) အဆိုပြု မတည်ငွေရင်း အပြည့်အဝ ထည့်ဝင်မည့် နောက်ဆုံးရက် သတ်မှတ်ချက်

Within 6 months after the grant of investment permit

(င) ရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်လိုသည့် သက်တမ်း (50+10+10) years

(စ) တည်ဆောက်မှုစတင်မည့်အချိန် Immediately after issuance of investment permit

(ဆ) တည်ဆောက်မှုကာလ 6 months

မှတ်ချက် အထက်အပိုဒ်(၆)(ဂ) နှင့် စပ်လျဉ်း၍ လိုအပ်ပါက နောက်ဆက်တွဲဖြင့် ဖော်ပြပါရန်

၇။ နိုင်ငံခြားမှ ယူဆောင်လာမည့် မတည်ငွေရင်း၏ အသေးစိတ်စာရင်း- See attachment (5)

	နိုင်ငံခြားငွေ (သန်းပေါင်း)	ညီမျှသည့် ခန့်မှန်းငွေကျပ် (သန်းပေါင်း)
(က) နိုင်ငံခြားငွေ (အမျိုးအစားနှင့် တန်ဖိုးပမာဏ)	USD 3.165	MMK 4111.3
(ခ) စက်ပစ္စည်းများ၊ စက်ကိရိယာများ စသည့်ပစ္စည်းတို့၏ တန်ဖိုးပမာဏ (အသေးစိတ်စာရင်းပူးတွဲတင်ပြရန်)	USD 0.790	MMK 1026.2
(ဂ) ကနဦး ကုန်ကြမ်းပစ္စည်းများနှင့် အခြား အလားတူ ပစ္စည်းများ၏ တန်ဖိုးပမာဏ (အသေးစိတ်စာရင်းပူးတွဲတင်ပြရန်)		

5. Information related to Company incorporation

(a) Authorized Capital USD 3,955,000.00

(b) Type of Share Ordinary shares

(c) Number of Shares 395,500 shares

Remarks: Memorandum of Association and Articles of Association of the Company shall be submitted with regard to above paragraph 5. See attachment (4)

6. Particulars relating to Capital of the investment business

	Kyat/US$(Million)	
(a) Amount/Percentage of local capital to be contributed		
(b) Amount/Percentage of Foreign capital to be brought in	USD 3.955	(100%)
Total	USD 3.955	(100%)

(c) (Annual/period) of proposed capital to be brought in
Within 6 months after the grant of investment permit

(d) Last date of capital brought in
Within 6 months after the grant of investment permit

(e) Proposed duration of Investment (50+10+10) years

(f) Commencement date of Construction Immediately after issuance of investment permit

(g) Construction Period 6 months

Remarks: Describe with annexure if it is required for the above Para 6 (c)

7. Detail list of foreign capital to be brought in - See attachment (5)

	Foreign Currency (Million)	Equivalent Kyat (Million)
(a) Foreign Currency (Type of currency and amount)	USD 3.165	MMK 4111.3
(b) Machinery and Equipments and Value (to enclose detail list)	USD 0.790	MMK 1026.2
(c) List of initial Raw Materials and value (to enclose detail list)		

(ဃ) လိုင်စင်၊ တီထွင်မှုပိုင်ဆိုင်ခွင့်၊ စက်မှုဒီဇိုင်း၊
ကုန်အမှတ်တံဆိပ်မူပိုင်ခွင့် စသည့်
အသိဉာဏ်ဆိုင်ရာပစ္စည်းများကို တန်ဖိုးဖြတ်
နိုင်သော အခွင့်အရေးများ၏တန်ဖိုးပမာဏ

(င) ကျွမ်းကျင်မှု နည်းပညာရပ်များ၏
တန်ဖိုးပမာဏ

(စ) အခြား

စုစုပေါင်း USD 3.955 MMK 5137.5

မှတ်ချက် အထက်အပိုဒ် ၇(ဃ)(င)တို့ နှင့် စပ်လျဉ်း၍ အသုံးပြုခွင့်အထောက်အထားများပူးတွဲတင်ပြရန်

၈။ ပြည်တွင်းမှထည့်ဝင်မည့် မတည်ငွေရင်း၏ အသေးစိတ်-

ကျပ်(သန်းပေါင်း)

(က) ငွေပမာဏ

(ခ) စက်ပစ္စည်းကိရိယာများ တန်ဖိုးပမာဏ
(အသေးစိတ်စာရင်း ပူးတွဲ တင်ပြရန်)

(ဂ) အဆောက်အအုံများ/ မြေငှားရမ်းခ

(ဃ) အဆောက်အအုံဆောက်လုပ်မှုကုန်ကျစရိတ်

(င) ပရိဘောဂနှင့် လုပ်ငန်းသုံးပစ္စည်းများ
တန်ဖိုးပမာဏ
(အသေးစိတ်စာရင်း ပူး ွဲတင်ပြရန်)

(စ) ကနဦးကုန်ကြမ်းပစ္စည်းတ ်ဖိုးပမာဏ
(အသေးစိတ်စာရင်း ပူးတွဲတ ်ပြရန်)

(ဆ) အခြား

စုစုပေါင်း

၉။ ဆောင်ရွက်မည့် စီးပွားရေးအဖွဲ့ အစည်းနှင့် သက်ဆိုင်သော အချက်အလက်များ -

(က) ရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်မည့်ဒေသ (များ)/တည်နေရာ Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

(ခ) မြေ သို့မဟုတ် မြေနှင့်အဆောက်အဦး နေရာအမျိုးအစားနှင့် အကျယ်အဝန်းလိုအပ်ချက် See attachment (6)

(၁) တည်နေရာ Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

(၂) မြေ/အဆောက်အဦး အကျယ်အဝန်း၊ အရေအတွက် 1 Main building (400 x 240) feet + 1 Small building (80 x 60) feet

(d) Value of Licence, Intellectual Property, Industrial Design, Trade Mark, Patent, etc. ....

(e) Value of Technical know-how ....

(f) Others ....

Total USD 3.955 MMK 5137.5

Remarks: The evidence of permission shall be submitted for the above para 7 (d) and (e).

8. Detail list of Paid up capital to be brought in from Local -

Kyat (Million)

(a) Amount ....

(b) Value of Machinery and Equipments (to enclose detail list) ....

(c) Rental rate for building/land ....

(d) Cost of building construction ....

(e) Value of Furniture and Assets (to enclose detail list)

(f) Value of initial Raw Material requirement (to enclose detail list) ....

(g) Others ....

Total

9. Particulars about the investment business -

(a) Investment Location(s)/Place Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

(b) Type and area requirement for Land or Land and Building See attachment (6)

(i) Location Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

(ii) Number of Land/Building and area 1 Main building (400 x 240) feet + 1 Small building (80 x 60) feet

(၃) လက်ရှိပိုင်ဆိုင်သူ

(ကက) အမည်/ ကုမ္ပဏီအမည်/ဌာန Delta Industrial Group Company Limited

(ခခ) နိုင်ငံသားစိစစ်ရေးကဒ်အမှတ် Company registration no. 4096/2011-2012

(ဂဂ) နေရပ်လိပ်စာ No. 50, Ground Floor, Parami Road, Ward no. 16, Hlaing Township, Yangon

(၄) မြေအမျိုးအစား Grant Land

(၅) မြေငှားရမ်းခွင့်ပြုကာလ (30+10+10) years commencing from 2016 after issuance of MIC permit

(၆) ငှားရမ်းမည့်ကာလ See attachment (6) မှ ထိ ( )နှစ်

(၇) ငှားရမ်းခနှုန်းထား

(ကက) မြေ See attachment (6)

(ခခ) အဆောက်အဦး

(၈) ရပ်ကွက် Ward no. 13

(၉) မြို့နယ် Pathein

(၁၀) ပြည်နယ်တိုင်းဒေသကြီး Ayeyarwaddy

(၁၁) ငှားရမ်းမည့်ပုဂ္ဂိုလ်

(ကက) အမည်/ ကုမ္ပဏီအမည်/ဌာန Huabo Times Textile and Clothing Company Limited

(ခခ) အဖအမည်

(ဂဂ) နိုင်ငံသား

(ဃဃ) နိုင်ငံကူးလက်မှတ်အမှတ်

(ငင) နေရပ်လိပ်စာ

မှတ်ချက် အထက်အပိုဒ်၉(ခ)နှင့်စပ်လျဉ်း၍ အောက်ပါ အချက်များကို ပူးတွဲတင်ပြရပါမည်-

(၁) မြေပိုင်ဆိုင်မှု/မြေဂရန်အထောက်အထားနှင့် မြေပုံ ပူးတွဲ တင်ပြရန် See attachment (6)

(၂) မြေငှားစာချုပ်(မူကြမ်း)တင်ပြရန်နှင့် နိုင်ငံတော်နှင့်ပတ်သက်လျှင် ပြည်ထောင်စု ရှေ့နေချုပ်ရုံး၏ သဘောထား မှတ်ချက်တင်ပြရန်

(ဂ) ဆောက်လုပ်မည့်အဆောက်အအုံလိုအပ်ချက်

(၄) အဆောက်အဦအမျိုးအစား/အရေအတွက်

(၂) အကျယ်အဝန်း

(ဃ) ထုတ်လုပ်မည့် ကုန်ပစ္စည်း/ ဝန်ဆောင်မှု

(၁) ထုတ်လုပ်မည့် ပစ္စည်း See attachment (7)

(၂) နှစ်စဉ်ထုတ်လုပ်မည့် ခန့်မှန်းအရေအတွက် See attachment (7)

(၃) ဝန်ဆောင်မှု အမျိုးအစား See attachment (7)

(၄) နှစ်စဉ်ဝန်ဆောင်မှု ခန့်မှန်းတန်ဖိုး See attachment (7)

မှတ်ချက် အထက်အပိုဒ်၉(ဃ) နှင့်စပ်လျဉ်း၍အသေးစိတ်အချက်အလက်များကိုပူးတွဲတင်ပြပါရန်

(iii) Owner of the Land

(aa) Name/Company/Department Delta Industrial Group Company Limited

(bb) National Registration No. Company registration no. 4096/2011-2012

(cc) Address No. 50, Ground Floor, Parami Road, Ward no. 16, Hlaing Township, Yangon

(iv) Type of Land Grant Land

(v) Period of Land lease contract (30+10+10) years commencing from 2016 after issuance of MIC permit

(vi) Lease Period See attachment (6) From ______ To ( ) year

(vii) Lease Rate

(aa) Land See attachment (6)

(bb) Building

(viii) Ward Ward no. 13

(ix) Township Pathein

(x) State/Region Ayeyarwaddy

(xi) Lessee

(aa)Name/ Name of Company/Department Huabo Times Textile and Clothing Company Limited

(bb) Father's Name

(cc) Citizenship

(dd) Passport No.

(ee) Residence Address

Remarks: Following particulars have to enclosed for above Para 9 (b)

(i) to enclose land map, land ownership and ownership evidences; See attachment (6)

(ii) Draft land lease agreement, recommendation from Union Attorney General Office if the land is related to the State;

(c) Requirement of building to be constructed;

(i) Type / No. of Building

(ii) Area

(d) Product to be produced/ Service

(1) Name of Product See attachment (7)

(2) Estimate amount to be produced annually See attachment (7)

(3) Type of Service See attachment (7)

(4) Estimate value of Service annually See attachment (7)

Remarks: Detail list shall be enclosed with regard to the above para 9 (d).

(င) နှစ်စဉ် လုပ်ငန်းသုံးပစ္စည်း/ ကုန်ကြမ်းလိုအပ်ချက် See attachment (8)

မှတ်ချက် အထက်အပိုဒ်၉(င)နှင့်စပ်လျဉ်း၍အမျိုးအစား/အရေအတွက်/ တန်ဖိုး/ လုပ်ငန်းဆိုင်ရာ နည်းပညာ စံချိန်စံညွှန်းကန့်သတ်ချက်တို့ကိုစာရင်းပြုစု၍ အသေးစိတ်အချက်အလက်များကို ပူးတွဲတင်ပြပါရန်

(စ) ထုတ်လုပ်မည့် နည်းစနစ် CMP basis

(ဆ) အသုံးပြုမည့် နည်းပညာ

(ဇ) ရောင်းချမည့် နည်းစနစ် See attachment (7)

(ဈ) နှစ်စဉ် စက်သုံးဆီ လိုအပ်ချက် See attachment (9)
(အမျိုးအစား/ အရေအတွက် ဖော်ပြရန်)

(ည) နှစ်စဉ် လျှပ်စစ်ဓါတ်အား လိုအပ်ချက် See attachment (9)

(ဋ) နှစ်စဉ် ရေလိုအပ်ချက် See attachment (9)
(နေ့စဉ်ရေလိုအပ်ချက်ရှိလျှင်ဖော်ပြရန်)

၁၀။ ငွေကြေးပိုင်ဆိုင်မှုနှင့် ပတ်သက်၍ အသေးစိတ်ဖော်ပြချက် -

(က) အမည်/ ကုမ္ပဏီအမည် Beijing Guanghua Textile Group Company Limited

(ခ) နိုင်ငံသားစိစစ်ရေးကဒ်အမှတ်/နိုင်ငံကူးလက်မှတ်အမှတ် Chinese company registration no. 110000002054993

(ဃ) ဘဏ်စာရင်းအမှတ် 326 660 100 100 197 216

မှတ်ချက် အထက်အပိုဒ် ၁၀ နှင့်စပ်လျဉ်း၍ မိခင်နိုင်ငံရှိ ဘဏ်ထောက်ခံချက် သို့မဟုတ် မိခင်ကုမ္ပဏီ၏ စာရင်း စစ်ပြီးသည့် နှစ်ချုပ်စာရင်း ပူးတွဲ တင်ပြရန် See attachment (2)

၁၁။ ဆောင်ရွက်မည့် စီးပွားရေးအဖွဲ့အစည်း ဘွင် လိုအပ်မည့် အမှုထမ်းများစာရင်း -

(က) ပြည်တွင်းမှ လိုအပ်မည့် အမှုထမ်း များ (1484) ဦး (99%)

(ခ) ပြည်ပမှ လိုအပ်မည့် ကျွမ်းကျင်သူနှင့် အတတ်ပညာရှင်များ (15) ဦး (1%) 1%

(အင်ဂျင်နီယာ၊ QC ၊ Buyer ၊ စီမံခန့်ခွဲရေး သည့် လုပ်ငန်းသဘာဝပေါ်မူတည်၍ လိုအပ်သည့် ကာလအပိုင်းအခြားပါ ဖော်ပြရန်)

မှတ်ချက် အထက်အပိုဒ်၁၁ နှင့်စပ်လျဉ်း၍ အောက်ပါအချက်များကို ပူးတွဲတင်ပြရပါမည်၊

(၁) အရေအတွက်၊ ရာထူး၊ လစာနှုန်း စသည့်အချက်များ See attachment (10)

(၂) အမှုထမ်း/ ဝန်ထမ်းလုပ်သားများ ၏ လူမှုဖူလုံရေး၊ သက်သာချောင်ချိမှု ဆောင်ရွက်မည့် အစီအမံများ See attachment (10)

(၃) နိုင်ငံခြားသားမိသားစုပါ/မပါ

(e) Annual requirement of materials/ raw materials See attachment (8)

Remarks: According to the above Para 9 (e) detail list of products in terms of type of products, quantity, value, technical specifications for the production shall be listed and enclosed.

(f) Production System CMP basis

(g) Technical Know-how

(h) Sales System See attachment (7)

(i) Annual Fuel Requirement See attachment (9)
(to prescribe type and quantity)

(j) Annual electricity requirement See attachment (9)

(k) Annual water requirement See attachment (9)
(to prescribe daily requirement, if any)

10. Detail information about financial standing -

(a) Name/ Company Name Beijing Guanghua Textile Group Company Limited

(b) National Registration No./Passport No. Chinese company registration no. 110000002054993

(c) Bank Account No. 326 660 100 100 197 216

Remarks: To enclose bank statement from resident country or annual audit report of the principle company with regard to the above para 10. See attachment (2)

11. List of employment to be recruited in the investment business:-

(a) Employment from local (1484) No. (99%)

(b) Required Technicians and Executives from abroad (15) No. (1%)

(Engineer, QC, Buyer, Management, etc. based on the nature of business and required period)

Remarks: As per para 11 the following information shall be enclosed: -

(i) No. of employee, occupations, salary rates, etc.; See attachment (10)

(ii) Social security and welfare arrangements for employee/labour; See attachment (10)

(iii) family accompany with foreign employee;

၁၂။ စီးပွားရေး တွက်ခြေကိုက်မှုနှင့် စပ်လျဉ်းသော အချက်အလက်များ-

	နိုင်ငံခြားငွေ	ညီမျှသည့် ခန့်မှန်းကျပ်ငွေ
(က) နှစ်စဉ် ဝင်ငွေရရှိမှု	) See attachment (11)	
(ခ) နှစ်စဉ်လုပ်ငန်းကုန်ကျစရိတ်	) See attachment (11)	
(ဂ) နှစ်စဉ် အသားတင်အမြတ်	) See attachment (11)	
(ဃ) နှစ်အလိုက် ရင်းနှီးမြှုပ်နှံမှုတန်ဖိုး	) See attachment (12)	
(င) အရင်းကြေကာလ	) See attachment (13)	
(စ) အခြား အကျိုးအမြတ်များ (အသေးစိတ် တွက်ချက်ပုံ နည်းစနစ်ကို ပူးတွဲဖော်ပြရန်)။	) See attachment (14)	

၁၃။ သဘာဝပတ်ဝန်းကျင် ထိခိုက်မှု ဆန်းစစ်ခြင်း See attachment (15)

(က) သဘာဝပတ်ဝန်းကျင် ထိခိုက်မှု ဆန်းစစ်ခြင်း ဆောင်ရွက်မည့် အဖွဲ့အစည်း

(ခ) သဘာဝပတ်ဝန်းကျင် ထိခိုက်မှု ဆန်းစစ်ခြင်း ဆောင်ရွက်မည့် ကာလ

(ဂ) သဘာဝပတ်ဝန်းကျင် ထိခိုက်မှုအတွက် ပေးလျော်မှု အစီအစဉ် (သဘာဝပတ်ဝန်းကျင် ဥပဒေမူကြမ်း)

(ဃ) ရေသန့်စနစ်နှင့် ရေဆိုးစွန့်ထုတ်မည့် အစီအစဉ်

(င) အညစ်အကြေး အမှိုက်စွန့်ပစ်မည့် အစီအစဉ်

(စ) ဓါတုပစ္စည်းများ အသုံးပြုပါက သုံးလျှင်ထိန်းသိမ်းမည့် အစီအစဉ်

၁၄။ လူမှုစီးပွားရေးဆိုင်ရာ သက်ရောက်မှုများ ဆန်းစစ်ခြင်း See attachment (16)

(က) လူမှုစီးပွားရေးဆိုင်ရာ သက်ရောက်မှုများ ဆန်းစစ်ခြင်း ဆောင်ရွက်မည့် အဖွဲ့အစည်း

(ခ) လူမှုစီးပွားရေးဆိုင်ရာ သက်ရောက်မှုများ ဆန်းစစ်ခြင်း ဆောင်ရွက်မည့်ကာလ

(ဂ) လူမှုဝန်ထမ်းအရေးအတွက် (Corporate Social Responsibility) ဆောင်ရွက်မည့် အစီအစဉ်

၁၅။ အထက်ပါအချက်များနှင့် ပူးတွဲပါစာရင်းဇယားအချက်အလက်များအား ကျွန်ုပ်ကိုယ်တိုင်စစ်ဆေးပြီးကြောင်း အောက်တွင်လက်မှတ်ရေးထိုးပြီးတင်ပြအပ်ပါသည်။

လက်မှတ် [signature]

အမည် Mr. Song Bin

ရာထူး Promoter

12. Particulars with regard to the economic justifications: -

	Foreign Currency	Equivalent Estimated Kyat
(a) Annual Income	) See attachment (11)	
(b) Annual expenditure	) See attachment (11)	
(c) Annual net profit	) See attachment (11)	
(d) Yearly Investments	) See attachment (12)	
(e) Recoupment period	) See attachment (13)	
(f) Other benefits (to enclose detail calculation)	) See attachment (14)	

13. Evaluation of environmental impact:- See attachment (15)

(a) Organization for evaluation of environmental assessment;

(b) Duration of the evaluation for environmental assessment;

(c) Compensation programme for environmental damages (draft environmental law)

(d) Water purification system and waste water treatment system;

(e) Garbage management system;

(f) System for storage of chemicals

14. Evaluation on Socio-economic assessments; See attachment (16)

(a) Organization for evaluation of socio-economic assessments;

(b) Duration of the evaluation for socio-economic assessments;

(c) No. of volunteers (Corporate Social Responsibility) programme;

15. The above mentioned information and documents enclosed herewith this application are true and correct as per my understanding, checked by myself and submitted with signed hereunder.

Signature: [signature]

Name: Mr. Song Bin

Occupation: Promoter

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 1 (Section 1 Investment Proposal)

(i) Business license of Beijing Guanghua Textile Group Company Limited (notarized and legalized copy);

(ii) Board of Directors' resolutions of Guanghua Textile Group Company Limited (notarized and legalized copy);

(iii) Power of Attorney granted in favour of Polastri Wint & Partners by Guanghua Textile Group Company Limited (notarized and legalized copy);

(iv) Business license of Beijing Guanghua Times Textile & Clothing Company Limited (notarized and legalized copy);

(v) Registration Form for the Record of Foreign Trade Managers of Beijing Guanghua Times Textile & Clothing Company Limited(notarized and legalized copy);

(vi) Board of Directors' resolutions of Beijing Guanghua Times Textile & Clothing Company Limited(notarized and legalized copy); and

(vii) Power of Attorney granted in favour of Polastri Wint & Partners by Beijing Guanghua Times Textile & Clothing Company Limited(notarized and legalized copy)

No. : No. 100843952

Business License

(Duplicate) (1-1)

Registration No.: 110000002054993

Name: Beijing Guanghua Textile Group Co., Ltd.

Type of company: Limited liability company (sole proprietorship of legal person)

Address: Guanghua Road No. 8, Chaoyang District, Beijing, China

Name of legal representative: Cheng Qingbao

Registered capital: RMB 619046.14344 thousand

Date of establishment: April 1, 1964

Duration of operation: May 18, 2009 to May 17, 2059

Scope of business: manufacturing dyeing cloth, yarn dyeing, yarn-dyed fabric, knitwear, dyes and chemicals, dyestuff & auxiliaries and shoes and hats; freight transport; following items limited branch operations; accommodation; sale of cigarette and cigar; manufacturing and sale of cold buffet of Chinese food; sale of stereotypes packaged food (including cold milk food) and alcoholic beverage; manufacturing clothing; operating self-made products and related technology export business; operating self-made raw and auxiliary material, mechanical equipment, instrument and apparatus, spare and accessory parts provide for the scientific research, and related technology export business; handling business of sino-foreign joint venture, cooperative production and "the three-processing and one compensation"; other import and export business approved by Ministry of Economy and Trade; sale of decorative material, general merchandise, self-made products, cotton, bast fiber, needle textile raw material, needle textile, non-woven fabrics, clothing and building materials; house decoration; estate management (including scriptorium renting); car decoration services; heating services; photography and enlarging print service; reprography; fee-based service; warehouse service. (Items required to be approved by law shall be approved by relevant authorities before operation)

scan code online to get more information

Note: Please submit the annual report of last year by the enterprise credit information publicity system from January 1 to June 30 every year and publicly display it.

Registration Authority: Beijing Municipal Administrative Bureau for Industry and Commerce (seal)

March 13, 2015

Enterprise Credit Information Public System Website: qyxy.haic.gov.cn

Under supervision of State Administration for Industry & Commerce of the PRC

NOTARIAL CERTIFICATE

(Translation)

(2015)J.F.Y.W.J.Z.Zi, No. 05923

Applicant: Beijing Guanghua Textile Group Co., Ltd., Address: Guanghua Road No. 8, Chaoyang District, Beijing.

Legal Representative: Cheng Qingbao, male, born on Nov. 15, 1968, I.D. Card No. 120102196811150719.

Attorney: Zhang Wen, female, born on Jan. 29, 1987, I.D. Card No. 110101198701291028.

Item of Notarization: Business License

This is to certify that the photocopy of Business Copy (Copy) attached hereto is in conformity with the original issued to Beijing Guanghua Textile Group Co., Ltd. by Beijing Municipal Administrative Bureau for Industry and Commerce on Mar. 13, 2015, and the original is found to be authentic.

Notary: Liu Xiaobing

Beijing Fangyuan Notary Public Office

The People's Republic of China

October 23, 2015

1176482173

认字第150481602-001号

兹证明前面文书上公证处的印章和公证员**刘晓冰**的签名（印章）属实。

中华人民共和国外交部
领事司一等秘书
二〇一五年十一月十二日

5155989

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
BEIJING

Legalization No. 765

This is to certify the genuine seal of the Ministry of Foreign Affairs of the People's Republic of China and signature of Mr. Cao Baoqing, 1st secretary of consular dept.

24.11.2015

Dated:

Consular Officer

The Embassy assumes no responsibility on the content of the document

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.
8 Guanghua Road
ChaoyangDistrict
BeijingChina100026
Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

BEIJING GUANGHUA TEXTILE GROUP COMPANY LIMITED

(Incorporated in the People's Republic of China)

(Company registration no. 110000002054993 ("**Company**")

Written resolutions of the Directors of the Company, properly passed at the Board of Directors' meeting, duly convened and held on ____ October 2015

1. BACKGROUND

WHEREAS the Company wishes to invest in the garment manufacturing business (CMP basis) in the Republic of the Union of Myanmar ("**Investment Project**").

AND WHEREAS in connection with the implementation of the Investment Project, the Company wishes to:

(a) incorporate a company in Myanmar ("**Myanmar Newco**") jointly with Beijing Guanghua Times Textile & Clothing Company Limited, duly incorporated in the People's Republic of China with company registration no. 110105004941788and having its registered address at A4F, Guanghua Plaza, 8 Guanghua Road, Chaoyang District, Beijing, People's Republic of China ("**GT Textile & Clothing**"); and

(b) submit an investment proposal pursuant to the provisions of the Foreign Investment Law 2012 and the relevant rules and notifications issued there under (the "**Investment Proposal**").

2. DIRECTORS' RESOLUTIONS

IT IS RESOLVED unanimously that:

2.1 Myanmar Newco be incorporated and registered by the Company, jointly with GT Textile& Clothing, for the purposes of carrying out garment manufacturing business on a CMP basis.

2.2 The following persons be appointed as Directors of the Myanmar Newco to represent the interests of the Company (each, an "**Appointed Director**", and collectively, the "**Appointed Directors**"):

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.
8 Guanghua Road
ChaoyangDistrict
BeijingChina100026
Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

(a) Mr. Song Bin, holder of Chinese passport no. PE0583482, residing at 2-1-102, Long Fu Community, Shunyi District, Beijing 100030, People's Republic of China; and

(b) Mr. Zheng Baolin, holder of Chinese passport no. PE0102578, residing at 10-7-102, Huajiadi Community, Chaoyang District, Beijing, People's Republic of China.

2.3 A draft of the Investment Proposal in substantially the form circulated to the Directors of the Company is hereby authorised and directed to be submitted to the relevant Myanmar Government authorities, including but not limited to the Myanmar Investment Commission ("**MIC**").

2.4 Any of the Appointed Directors, be authorized to sign and present the Investment Proposal to the Myanmar Investment Commission.

2.5 Any of the Appointed Directors be authorized to liaise with and finalize a draft Lease Agreement with Delta Industrial Group Company Limited (company registration no. 4096/2011-2012) in relation to a lease of land and buildings located at Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region for the purposes of implementing the Investment Project.

2.6 Any of the Appointed Directors be and is hereby authorized and empowered, acting for, in the name of and on behalf of the Company to discuss and/or liaise with any relevant Myanmar Government authority and to approve, enter into, execute, deliver or caused to be delivered all such agreement sand other documents, all in such form and containing such terms and conditions, as he shall consider necessary or desirable in connection with Myanmar Newco and/or its operations in Myanmar (including but not limited to the preparation and submission of the application for incorporation of the Myanmar Newco and the Investment Proposal) and to do or cause to be done all such other acts and things as he shall consider necessary or desirable in connection with Myanmar Newco or in order to give effect to the intent of the foregoing paragraphs of these resolutions.

2.7 Revisions to the constitutional documents of the Myanmar Newco or other statutory filings necessitated by the grant of an investment permit or otherwise, as directed by MIC or any other relevant Myanmar Government authority ("**Subsequent Filings**") be effected accordingly, including with Directorate of Investment and Company Administration ("**DICA**").

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

2.8 Any of the Appointed Directors be authorised to sign applications for Subsequent Filings with the relevant Myanmar Government authorities including DICA on behalf of the Company.

2.9 A Power of Attorney, substantially in the form circulated to Directors of the Company ("**POA**") and the powers and authority conferred therein, be granted in favour of Wint Thandar Oo, holder of NRC no. 12/Tha Ka Ta (Naing) 026123 and/or Tin Sein, holder of NRC no. 12/La Ma Na (Naing) 028956 and/or Nan Kin Kham, holder of NRC no. 8/Sa Pha Na (Naing) 062588, and/or Zin Nwe Linn, holder of NRC no. 8/Ta Ta Ka (Naing) 156023and/or Zin Myo Aung, holder of NRC no. 12/Da Pa Na (Naing) 045445, all of Polastri Wint & Partners Legal Services Limited, located at No. 659(B), Mya Kan Thar Street (1), Pyay Road, Kamaryut Township, Yangon, Myanmar.

2.10 Any of the Appointed Directors be and is hereby authorised to execute the POA, such undertakings and other documents and to do such acts or things as may be necessary or desirable in relation to the Investment Proposal.

2.11 Any actions taken by any officer and/or Director of the Company prior to the date hereof in furtherance or support of the matters approved hereby be ratified and approved as the acts and deeds of the Company.

The foregoing resolutions are hereby unanimously approved and consented to in writing by the Directors of the Company, as evidenced by their signatures below.

Dated this _______ day of _________ 2015.

Mr. Cheng Qingbao	**Mr. Zheng Baolin**
Director	**Director**

北京光华纺织集团有限公司

Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

Ms. Ding Guangxiu
Director

Ms. Ding Yue
Director

Mr. Wan Zhitan
Director

Mr. Song Bin
Director

NOTARIAL CERTIFICATE

(Translation)

(2015)J.F.Y.W.J.Z.Zi, No. 06153

Applicant: Beijing Guanghua Textile Group Co., Ltd., Address: Guanghua Road No. 8, Chaoyang District, Beijing.

Legal Representative: Cheng Qingbao, male, born on Nov. 15, 1968, I.D. Card No. 120102196811150719.

Attorney: Zhang Wen, female, born on Jan. 29, 1987, I.D. Card No. 110101198701291028.

Item of Notarization: Conformity of Photocopy and the Original

This is to certify that the photocopy of Document attached hereto is in conformity with the original that Zhang Wen showed to me.

Notary: Liu Xiaobing

Beijing Fangyuan Notary Public Office

The People's Republic of China

October 30, 2015

认字第150481594-001号

兹证明前面文书上公证处的印章和公证员**刘晓冰**的签名（印章）属实。

中华人民共和国外交部
领事司一等秘书
二〇一五年十一月十二日

5155991

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
BEIJING

Legalization No. 773

This is to certify the genuine seal of the Ministry of Foreign Affairs of the People's Republic of China and signature of Mr. Cao Baoqing, 1st secretary of consular dept.

24.11.2015

Dated: Consular Officer

The Embassy assumes no responsibility on the content of the document

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

POWER OF ATTORNEY

We, **GUANGHUA TEXTILE GROUP COMPANY LIMITED**, a company organized and existing under the laws of the People's Republic of China, with company registration no., [110000002054993] and having our registered address at [No.8, Guanghua Road, Chaoyang District, Beijing, China.] ("**our Company**") do hereby nominate and appoint **WINT THANDAR OO**, holder of NRC no. 12/Tha Ka Ta (Naing) 026123, and/or **TIN SEIN**, holder of NRC no. 12/La Ma Na (Naing) 028956 and/or **NAN KIN KHAM**, NRC no. 8/Sa Pha Na (Naing) 062588 and/or **ZIN NWE LINN**, holder of NRC no. 8/Ta Ta Ka (Naing) 156023 and/or and/or **ZIN MYO AUNG**, holder of NRC no. 12/Da Pa Na (Naing) 045445, all of Polastri Wint & Partners Legal Services Limited, located at No. 659(B), Mya Kan Thar Street (1), Pyay Road, Kamaryut Township, Yangon, Myanmar, to be our attorney and/or agent and in our name and on our behalf, among other things, to:

(a) prepare, execute, liaise with, submit, file, dispatch or deliver to and/or to accept from any relevant Myanmar Government authorities including but not limited to the Myanmar Investment Commission and the Directorate of Investment and Company Administration any and all documents in relation to the incorporation and registration of a company ("**Company Registration**"), to be held jointly by ourselves and **Guanghua Times Textile & Clothing Company Limited**, duly incorporated in the People's Republic of China with company registration no. [110000002054993] and having its registered address at [8 Guanghua Road, Chaoyang District, Beijing, People's Republic of China] ("**Myanmar Newco**") and the preparation and submission of an investment proposal under the Foreign Investment Law ("**Investment Proposal**") for the grant of an investment permit in respect of the Myanmar Newco ("**Investment Permit**") as well as any subsequent filings necessitated by the

grant of the Investment Permit or otherwise, as directed by the relevant Myanmar Government authorities in relation thereto ("**Subsequent Filings**"), with such amendments, alterations or additions thereto as he and/or she may in his and/or her absolute discretion think fit, whose signature thereto shall be conclusive evidence of his and/or her approval to such amendments, alterations or additions; and

(b) perform any and all other acts as he and/or she may deem necessary or desirable for the proper preparation and submission of the application for Company Registration, Investment Proposal and Subsequent Filings with the relevant Myanmar Government authorities.

Dated this __the 29th____ day of ___Oct._____ 2015.

Signature : ______________________

Name : Song Bin

Designation: Director

NOTARIAL CERTIFICATE

(Translation)

(2015)J.F.Y.W.J.Z.Zi, No. 06152

Applicant: Beijing Guanghua Textile Group Co., Ltd., Address: Guanghua Road No. 8, Chaoyang District, Beijing.

Legal Representative: Cheng Qingbao, male, born on Nov. 15, 1968, I.D. Card No. 120102196811150719.

Attorney: Song Bin, male, born on Oct. 13, 1966, I.D. Card No. 110222196610130315.

Item of Notarization: Signature

This is to certify that Song Bin, attorney of Beijing Guanghua Textile Group Co., Ltd., came to my office on Oct. 30, 2015 and confirmed before me that he signed the Power of Attorney attached hereto personally.

Notary: Liu Xiaobing

Beijing Fangyuan Notary Public Office

The People's Republic of China

October 30, 2015

认字第150481600-001号

兹证明前面文书上公证处的印章和公证员**刘晓冰**的签名（印章）属实。

中华人民共和国外交部
领事司一等秘书
二〇一五年十一月十二日

5155990

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
BEIJING

Legalization No. 763

This is to certify the genuine seal of the Ministry of Foreign Affairs of the People's Republic of China and signature of Mr. Cao Baoqing, 1st secretary of consular dept.

Dated: 20 NOV 2015

Consular Officer

The Embassy assumes no responsibility on the content of the document

No. : No. 100025382

Business License

(Duplicate) (1-1)

Registration No.: 110105004941788

Name: Beijing Guanghua Times Textile & Clothing Co., Ltd.

Type of company: Other limited liability company

Address: A4F, Guanghua Plaza, 8, Guanghua Road, Chaoyang District, Beijing, China

Name of legal representative: Cheng Qingbao

Registered capital: RMB ten million

Date of establishment: October 28, 2002

Duration of operation: October 30, 2002 to October 29, 2017

Scope of business: Sale of clothing, dyeing cloth, yarn-dyed fabric, needles textiles, cotton and hemp products, general merchandise, labour protection appliance, decorative materials, hardware and electrical equipment, chemical product (excluding dangerous chemical and precursor chemicals in Category I), mechanical and electrical equipment, daily groceries; economic information counsel (excluding intermediary agent); labor service; organization culture exchange event; display and demonstration; design and produce computer graphic; convention service; translation service; rent dedicated device for textile; self-management or agency of import and export of goods and technologies, and excluding items limited to operated by companies and prohibited to import and export by national laws.

scan code online to get more information

Registration Authority: Beijing Municipal Administrative Bureau for Industry and Commerce, Chaoyang Branch

(seal)

March 14, 2014

NOTARIAL CERTIFICATE

(Translation)

(2015)J.F.Y.W.J.Z.Zi, No. 05930

Applicant: Beijing Guanghua Times Textile & Clothing Co., Ltd., Address: A4F, Guanghua Plaza 8, Guanghua Road, Chaoyang District, Beijing.

Legal Representative: Cheng Qingbao, male, born on Nov. 15, 1968, I.D. Card No. 120102196811150719.

Attorney: Pan Qian, female, born on Mar. 3, 1983, I.D. Card No. 110105198303033627.

Item of Notarization: Business License

This is to certify that the photocopy of Business Copy (Copy) attached hereto is in conformity with the original issued to Beijing Guanghua Times Textile & Clothing Co., Ltd. by Beijing Municipal Administrative Bureau for Industry and Commerce Chaoyang Branch on Mar. 14, 2014, and the original is found to be authentic.

Notary: Liu Xiaobing

Beijing Fangyuan Notary Public Office

The People's Republic of China

II76482152

October 23, 2015

认字第150481596-001号

兹证明前面文书上公证处的印章和公证员**刘晓冰**的签名（印章）属实。

中华人民共和国外交部
领事司一等秘书
二〇一五年十一月十二日

5156068

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
BEIJING

Legalization No. 757

This is to certify the genuine seal of the Ministry of Foreign Affairs of the People's Republic of China and signature of Mr. Yang Zhenseng, 1st secretary of consular dept.

Dated: 23 NOV 2015

Consular Officer

The Embassy assumes no responsibility on the content of the document

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
012
BEIJING

Registration Form for the Record of Foreign Trade Managers

No. 01713064 **Codes of Import and Export Enterprises:** 1100742603644

Chinese name of operator	北京光华时代纺织服装有限公司		
English name of operator	BEIJING GUANGHUA TIMES TEXTILE & CLOTHING CO., LTD.		
Organization and Institute Code	742603644	Type of operator (Filled in by the registration organ)	Other limited liability company
Domicile	A4F, GUANGHUA PLAZA, 8, GUANGHUA ROAD, CHAOYANG DISTRICT, BEIJING, CHINA		
Business place(Chinese)	北京市朝阳区光华路 8 号楼四层		
Business place(English)	A4F, GUANGHUA PLAZA, 8, GUANGHUA ROAD, CHAOYANG DISTRICT, BEIJING, CHINA		
Tel.	65814933-868	Fax	65815423
Zip code	100026	E-mail	JLJ@BJGHTIMES.COM
Registration date	October 28, 2002	Registration No.	110105004941788

Enterprises need to fill the form to handle the industrial and commercial registration in accordance with the law

Name of legal representative:	Cheng Qingbao	Valid documentation No.	120102196811150719
Registered capital	RMB ten million	---	(against USD)

Foreign (area) enterprises or individual businesses (sole proprietor) need to fill the form to handle the industrial and commercial registration in accordance with the law

Name of legal representative/ Name of individual business director		Valid documentation No.	
Enterprise assets/ individual property		---	(against USD)

Remarks: Change of Qualification Certificate Change of Name and Registered Capital Original certificate No.: 00721585 Change of Legal Person Original certificate No.: 01223089	

Please read the items on the back carefully, and sign and seal by the legal representative or individual business director.

Record Registration Organs (seal)

Special Seal for Record Registration of Foreign Trade Operator (seal)

July 30, 2014

NOTARIAL CERTIFICATE

(Translation)

(2015)J.F.Y.W.J.Z.Zi, No. 05933

Applicant: Beijing Guanghua Times Textile & Clothing Co., Ltd., Address: A4F, Guanghua Plaza 8, Guanghua Road, Chaoyang District, Beijing.

Legal Representative: Cheng Qingbao, male, born on Nov. 15, 1968, I.D. Card No. 120102196811150719.

Attorney: Pan Qian, female, born on Mar. 3, 1983, I.D. Card No. 110105198303033627.

Item of Notarization: Conformity of Photocopy and the Original

This is to certify that the photocopy of Registration Form for the Record of Foreign Trade Managers attached hereto is in conformity with the original that Pan Qian showed to me.

Notary: Liu Xiaobing

Beijing Fangyuan Notary Public Office

The People's Republic of China

October 23, 2015

1176482140

认字第150481864-001号

兹证明前面文书上公证处的印章和公证员**刘晓冰**的签名（印章）属实。

中华人民共和国外交部
领事司一等秘书
二〇一五年十一月十二日

5156060

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
BEIJING

Legalization No. 758

This is to certify the genuine seal of the Ministry of Foreign Affairs of the People's Republic of China and signature of Mr. Yang Zhenxing, 1st secretary of consular dept.

Dated: 20 NOV 2015

Consular Officer

The Embassy assumes no responsibility on the content of the document

北京光华时代纺织服装有限公司
Beijing Guanghua Times Textile & Clothing Co., Ltd.
A4F Guanghua Plaza, 8 Guanghua Road Tel:(86-10)65814933
ChaoyangDistrict Fax:(86-10)65815423
BeijingChina100026 Http://www.bjghtimes.com

BEIJING GUANGHUA TIMES TEXTILE& CLOTHING COMPANY LIMITED

(Incorporated in the People's Republic of China)

(Company registration no. 110105004941788 ("**Company**")

Written resolutions of the Directors of the Company, properly passed at the Board of Directors' meeting, duly convened and held on 24th October 2015

1. BACKGROUND

WHEREAS the Company wishes to invest in the garment manufacturing business (CMP basis) in the Republic of the Union of Myanmar ("**Investment Project**").

AND WHEREAS in connection with the implementation of the Investment Project, the Company wishes to:

(a) incorporate a company in Myanmar ("**Myanmar Newco**") jointly with Beijing Guanghua Textile Group Company Limited, duly incorporated in the People's Republic of China with company registration no. 110000002054993 and having its registered address at 8 Guanghua Road, Chaoyang District, Beijing, People's Republic of China ("**GT Group**"); and

(b) submit an investment proposal pursuant to the provisions of the Foreign Investment Law 2012 and the relevant rules and notifications issued there under (the "**Investment Proposal**").

2. DIRECTORS' RESOLUTIONS

IT IS RESOLVED unanimously that:

2.1 Myanmar Newco be incorporated and registered by the Company, jointly with GT Group, for the purposes of carrying out garment manufacturing business on a CMP basis.

2.2 The following person be appointed as a Director of the Myanmar Newco to represent the interests of the Company ("**Appointed Director**"):

A4F Guanghua Plaza, 8 Guanghua Road
ChaoyangDistrict
BeijingChina100026
Tel:(86-10)65814933
Fax:(86-10)65815423
Http://www.bjghtimes.com

(a) Ms. Zhang Hui, holder of Chinese passport no. PE0583483, residing at 1608, 182 Guangwai Street, Xicheng District, Beijing, People's Republic of China.

2.3 A draft of the Investment Proposal in substantially the form circulated to the Directors of the Company is hereby authorised and directed to be submitted to the relevant Myanmar Government authorities, including but not limited to the Myanmar Investment Commission ("**MIC**").

2.4 Any of Mr. Song Bin, holder of Chinese passport no. PE0583482 and Mr. Zheng Baolin, holder of Chinese passport no. PE0102578, be authorized to sign and present the Investment Proposal to the Myanmar Investment Commission.

2.5 Any of Mr. Song Bin, holder of Chinese passport no. PE0583482 and Mr. Zheng Baolin, holder of Chinese passport no. PE0102578 be authorized to liaise with and finalize a draft Lease Agreement with Delta Industrial Group Company Limited (company registration no. 4096/2011-2012) in relation to a lease of land and buildings located at Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region for the purposes of implementing the Investment Project.

2.6 The Appointed Director be and is hereby authorized and empowered, acting for, in the name of and on behalf of the Company to discuss and/or liaise with any relevant Myanmar Government authority and to approve, enter into, execute, deliver or caused to be delivered all such agreement sand other documents, all in such form and containing such terms and conditions, as she shall consider necessary or desirable in connection with Myanmar Newco and/or its operations in Myanmar (including but not limited to the preparation and submission of the application for incorporation of the Myanmar Newco and the Investment Proposal) and to do or cause to be done all such other acts and things as she shall consider necessary or desirable in connection with Myanmar Newco or in order to give effect to the intent of the foregoing paragraphs of these resolutions.

2.7 Revisions to the constitutional documents of the Myanmar Newco or other statutory filings necessitated by the grant of an investment permit or otherwise, as directed by MIC or any other relevant Myanmar Government authority ("**Subsequent Filings**") be effected accordingly, including with Directorate of Investment and Company Administration ("**DICA**").

北京光华时代纺织服装有限公司
Beijing Guanghua Times Textile & Clothing Co., Ltd.
A4F Guanghua Plaza, 8 Guanghua Road
ChaoyangDistrict
BeijingChina100026
Tel:(86-10)65814933
Fax:(86-10)65815423
Http://www.bjghtimes.com

2.8 The Appointed Director be authorised to sign applications for Subsequent Filings with the relevant Myanmar Government authorities including DICA on behalf of the Company.

2.9 A Power of Attorney, substantially in the form circulated to Directors of the Company ("**POA**") and the powers and authority conferred therein, be granted in favour of Wint Thandar Oo, holder of NRC no. 12/Tha Ka Ta (Naing) 026123 and/or Tin Sein, holder of NRC no. 12/La Ma Na (Naing) 028956 and/or Nan Kin Kham, holder of NRC no. 8/Sa Pha Na (Naing) 062588, and/or Zin Nwe Linn, holder of NRC no. 8/Ta Ta Ka (Naing) 156023and/or Zin Myo Aung, holder of NRC no. 12/Da Pa Na (Naing) 045445, all of Polastri Wint & Partners Legal Services Limited, located at No. 659(B), Mya Kan Thar Street (1), Pyay Road, Kamaryut Township, Yangon, Myanmar.

2.10 Any Director of the Company be and is hereby authorised to execute the POA, such undertakings and other documents and to do such acts or things as may be necessary or desirable in relation to the Investment Proposal.

2.11 Any actions taken by any officer and/or Director of the Company prior to the date hereof in furtherance or support of the matters approved hereby be ratified and approved as the acts and deeds of the Company.

The foregoing resolutions are hereby unanimously approved and consented to in writing by the Directors of the Company, as evidenced by their signatures below.

Dated this 21th day of Oct 2015.

Mr. Cheng Qingbao **Director**	**Ms. Zhang Hui** **Director**
Mr. Liu Bosen **Director**	**Mr. Qi Xiubin** **Director**

北京光华时代纺织服装有限公司
Beijing Guanghua Times Textile & Clothing Co., Ltd.
A4F Guanghua Plaza, 8 Guanghua Road
ChaoyangDistrict
BeijingChina100026
Tel:(86-10)65814933
Fax:(86-10)65815423
Http://www.bjghtimes.com

Mr. Zheng Baolin
Director

NOTARIAL CERTIFICATE

(Translation)

(2015)J.F.Y.W.J.Z.Zi, No. 06073

Applicant: Beijing Guanghua Times Textile & Clothing Co., Ltd., Address: A4F, Guanghua Plaza 8, Guanghua Road, Chaoyang District, Beijing.

Legal Representative: Cheng Qingbao, male, born on Nov. 15, 1968, I.D. Card No. 120102196811150719.

Attorney: Pan Qian, female, born on Mar. 3, 1983, I.D. Card No. 110105198303033627.

Item of Notarization: Conformity of Photocopy and the Original

This is to certify that the photocopy of Document attached hereto is in conformity with the original that Pan Qian showed to me.

Notary: Liu Xiaobing

Beijing Fangyuan Notary Public Office

The People's Republic of China

October 28, 2015

认字第150481870-001号

兹证明前面文书上公证处的印章和公证员**刘晓冰**的签名（印章）属实。

中华人民共和国外交部
领事司一等秘书
二〇一五年十一月十二日

5156059

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
BEIJING

Legalization No. 759

This is to certify the genuine seal of the Ministry of Foreign Affairs of the People's Republic of China and signature of Mr. Yang Zhenxing, 1st secretary of consular dept.

Dated: 20 NOV 2015

Consular Officer

24.11.2015

The Embassy assumes no responsibility on the content of the document

北京光华时代纺织服装有限公司
Beijing Guanghua Times Textile & Clothing Co., Ltd.
A4F Guanghua Plaza, 8 Guanghua Road
ChaoyangDistrict
BeijingChina100026
Tel:(86-10)65814933
Fax:(86-10)65815423
Http://www.bjghtimes.com

POWER OF ATTORNEY

We, **GUANGHUA TIMES TEXTILE & CLOTHING COMPANY LIMITED**, a company organized and existing under the laws of the People's Republic of China, with company registration no., [110105004941788] and having our registered address at [A4F, Guanghua Plaza, 8 Guanghua Road, Chaoyang District, Beijing, People's Republic of China] ("**our Company**") do hereby nominate and appoint **WINT THANDAR OO**, holder of NRC no. 12/Tha Ka Ta (Naing) 026123, and/or **TIN SEIN**, holder of NRC no. 12/La Ma Na (Naing) 028956 and/or **NAN KIN KHAM**, NRC no. 8/Sa Pha Na (Naing) 062588 and/or **ZIN NWE LINN**, holder of NRC no. 8/Ta Ta Ka (Naing) 156023 and/or and/or **ZIN MYO AUNG**, holder of NRC no. 12/Da Pa Na (Naing) 045445, all of Polastri Wint & Partners Legal Services Limited, located at No. 659(B), Mya Kan Thar Street (1), Pyay Road, Kamaryut Township, Yangon, Myanmar, to be our attorney and/or agent and in our name and on our behalf, among other things, to:

(a) prepare, execute, liaise with, submit, file, dispatch or deliver to and/or to accept from any relevant Myanmar Government authorities including but not limited to the Myanmar Investment Commission and the Directorate of Investment and Company Administration any and all documents in relation to the incorporation and registration of a company ("**Company Registration**"), to be held jointly by ourselves and **Guanghua Textile Group Company Limited**, duly incorporated in the People's Republic of China with company registration no. [110000002054993] and having its registered address at [8 Guanghua Road, Chaoyang District, Beijing, People's Republic of China] ("**Myanmar Newco**") and the preparation and submission of an investment proposal under the Foreign Investment Law ("**Investment Proposal**") for the grant of an investment permit in respect of the Myanmar Newco ("**Investment Permit**") as well as any subsequent filings necessitated by the grant of the Investment Permit or otherwise, as directed by the relevant Myanmar Government authorities in relation thereto ("**Subsequent Filings**"), with such amendments, alterations or additions thereto as he and/or she may

in his and/or her absolute discretion think fit, whose signature thereto shall be conclusive evidence of his and/or her approval to such amendments, alterations or additions; and

(b) perform any and all other acts as he and/or she may deem necessary or desirable for the proper preparation and submission of the application for Company Registration, Investment Proposal and Subsequent Filings with the relevant Myanmar Government authorities.

Dated this __27th_____ day of ___Oct.______ 2015.

Signature : ____________________

Name : Zhang hui

Designation: Director

NOTARIAL CERTIFICATE

(Translation)

(2015)J.F.Y.W.J.Z.Zi, No. 06072

Applicant: Beijing Guanghua Times Textile & Clothing Co., Ltd., Address: A4F, Guanghua Plaza 8, Guanghua Road, Chaoyang District, Beijing.

Legal Representative: Cheng Qingbao, male, born on Nov. 15, 1968, I.D. Card No. 120102196811150719.

Attorney: Zhang Hui, female, born on Jun. 26, 1981, I.D. Card No. 130903198106260323.

Item of Notarization: Signature

This is to certify that Zhang Hui, attorney of Beijing Guanghua Times Textile & Clothing Co., Ltd., came to my office on Oct. 28, 2015 and confirmed before me that she signed the Power of Attorney attached hereto personally.

Notary: Liu Xiaobing

Beijing Fangyuan Notary Public Office

The People's Republic of China

II 75482105

October 28, 2015

认字第150481865-001号

兹证明前面文书上公证处的印章和公证员**刘晓冰**的签名（印章）属实。

中华人民共和国外交部
领事司一等秘书
○一五年十一月十二日

5156058

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
BEIJING

Legalization No. 760

This is to certify the genuine seal of the Ministry of Foreign Affairs of the People's Republic of China and signature of Mr. Yang Zhenxing, 1st secretary of consular dept.

Dated: 20 NOV 2015

Consular Officer

The Embassy assumes no responsibility on the content of the document

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Attachment 10 (Section 11 Investment Proposal)

(i) Estimated labour requirement;

(ii) Social security and welfare arrangements for employees;

(iii) Undertaking as to fire safety and prevention; and

(iv) Undertaking to pay employees' income tax under heading of salary

Form 1, Section 11
Estimated Labour Requirement

	Description	2016				2017				2018			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	10	120,000	1,200,000	14,400,000	11	120,000	1,320,000	15,840,000	12	120,000	1,440,000	17,280,000
2	Admin.	12	125,000	1,500,000	18,000,000	13	125,000	1,625,000	19,500,000	19	125,000	2,375,000	28,500,000
3	Cleaning	5	114,000	570,000	6,840,000	5	114,000	570,000	6,840,000	5	114,000	570,000	6,840,000
		27	359,000	3,270,000	39,240,000	29	359,000	3,515,000	42,180,000	36	359,000	4,385,000	52,620,000
	Foreign												
4	Management	1	600,000	600,000	7,200,000	1	600,000	600,000	7,200,000	1	600,000	600,000	7,200,000
5	Admin.	4	500,000	2,000,000	24,000,000	4	500,000	2,000,000	24,000,000	4	500,000	2,000,000	24,000,000
		5	1,100,000	2,600,000	31,200,000	5	1,100,000	2,600,000	31,200,000	5	1,100,000	2,600,000	31,200,000
		32	1,459,000	5,870,000	70,440,000	34	1,459,000	6,115,000	73,380,000	41	1,459,000	6,985,000	83,820,000
	Local												
1	Leader	1	150,000	150,000	1,800,000	1	150,000	150,000	1,800,000	1	150,000	150,000	1,800,000
2	Operator	790	114,000	90,060,000	1,080,720,000	830	114,000	94,563,000	1,134,756,000	871	114,000	99,291,150	1,191,493,800
		791	264,000	90,210,000	1,082,520,000	831	264,000	94,713,000	1,136,556,000	872	264,000	99,441,150	1,193,293,800
	Foreign												
3	Technician	20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000
		20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000
		811	814,000	101,210,000	1,214,520,000	851	814,000	105,713,000	1,268,556,000	892	814,000	110,441,150	1,325,293,800
	Grand Total	843	2,273,000	107,080,000	1,284,960,000	885	2,273,000	111,828,000	1,341,936,000	933	2,273,000	117,426,150	1,409,113,800

	Description	2019				2020				2021			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	13	120,000	1,512,000	18,144,000	13	120,000	1,560,000	18,720,000	14	132,000	1,848,000	22,176,000
2	Admin.	20	125,000	2,493,750	29,925,000	21	125,000	2,625,000	31,500,000	22	137,500	3,025,000	36,300,000
3	Cleaning	5	114,000	570,000	6,840,000	6	114,000	684,000	8,208,000	6	125,400	752,400	9,028,800
		38	359,000	4,575,750	54,909,000	40	359,000	4,869,000	58,428,000	42	394,900	5,625,400	67,504,800
	Foreign												
4	Management	1	600,000	600,000	7,200,000	1	600,000	600,000	7,200,000	1	660,000	660,000	7,920,000
5	Admin.	4	500,000	2,000,000	24,000,000	4	500,000	2,000,000	24,000,000	4	550,000	2,200,000	26,400,000
		5	1,100,000	2,600,000	31,200,000	5	1,100,000	2,600,000	31,200,000	5	1,210,000	2,860,000	34,320,000
		43	1,459,000	7,175,750	86,109,000	45	1,459,000	7,469,000	89,628,000	47	1,604,900	8,485,400	101,824,800
	Local												
1	Leader	1	150,000	157,500	1,890,000	1	150,000	150,000	1,800,000	1	165,000	165,000	1,980,000
2	Operator	915	114,000	104,255,708	1,251,068,490	960	114,000	109,468,493	1,313,621,915	1,008	125,400	126,436,109	1,517,233,311
		916	264,000	104,413,208	1,252,958,490	961	264,000	109,618,493	1,315,421,915	1,009	290,400	126,601,109	1,519,213,311
	Foreign												
3	Technician	20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000	15	605,000	9,075,000	108,900,000
		20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000	15	605,000	9,075,000	108,900,000
		936	814,000	115,413,208	1,384,958,490	981	814,000	120,618,493	1,447,421,915	1,024	895,400	135,676,109	1,628,113,311
	Grand Total	978	2,273,000	122,588,958	1,471,067,490	1,026	2,273,000	128,087,493	1,537,049,915	1,071	2,500,300	144,161,509	1,729,938,111

Form 1, Section 11
Labour Requirement

	Description	2022				2023				2024			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	15	132,000	1,940,400	23,284,800	15	132,000	1,980,000	23,760,000	16	132,000	2,112,000	25,344,000
2	Admin.	23	137,500	3,176,250	38,115,000	24	137,500	3,300,000	39,600,000	25	137,500	3,437,500	41,250,000
3	Cleaning	6	125,400	752,400	9,028,800	6	125,400	752,400	9,028,800	6	125,400	752,400	9,028,800
		44	394,900	5,869,050	70,428,600	45	394,900	6,032,400	72,388,800	47	394,900	6,301,900	75,622,800
	Foreign												
4	Management	1	660,000	660,000	7,920,000	1	660,000	660,000	7,920,000	1	660,000	660,000	7,920,000
5	Admin.	4	550,000	2,200,000	26,400,000	4	550,000	2,200,000	26,400,000	4	550,000	2,200,000	26,400,000
		5	1,210,000	2,860,000	34,320,000	5	1,210,000	2,860,000	34,320,000	5	1,210,000	2,860,000	34,320,000
		49	1,604,900	8,729,050	104,748,600	50	1,604,900	8,892,400	106,708,800	52	1,604,900	9,161,900	109,942,800
	Local												
1	Leader	1	165,000	173,250	2,079,000	1	165,000	165,000	1,980,000	1	165,000	165,000	1,980,000
2	Operator	1,059	125,400	132,757,915	1,593,094,977	1,112	125,400	139,395,810	1,672,749,726	1,167	125,400	146,365,601	1,756,387,212
		1,060	290,400	132,931,165	1,595,173,977	1,113	290,400	139,560,810	1,674,729,726	1,168	290,400	146,530,601	1,758,367,212
	Foreign												
3	Technician	15	605,000	9,075,000	108,900,000	15	605,000	9,075,000	108,900,000	15	605,000	9,075,000	108,900,000
		15	605,000	9,075,000	108,900,000	15	605,000	9,075,000	108,900,000	15	605,000	9,075,000	108,900,000
		1,075	895,400	142,006,165	1,704,073,977	1,128	895,400	148,635,810	1,783,629,726	1,183	895,400	155,605,601	1,867,267,212
	Grand Total	1,124	2,500,300	150,735,215	1,808,822,577	1,178	2,500,300	157,528,210	1,890,338,526	1,235	2,500,300	164,767,501	1,977,210,012

	Description	2025				2026				2027			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	17	132,000	2,244,000	26,928,000	18	145,200	2,613,600	31,363,200	19	145,200	2,758,800	33,105,600
2	Admin.	26	137,500	3,575,000	42,900,000	27	151,250	4,083,750	49,005,000	28	151,250	4,235,000	50,820,000
3	Cleaning	6	125,400	752,400	9,028,800	7	137,940	965,580	11,586,960	7	137,940	965,580	11,586,960
		49	394,900	6,571,400	78,856,800	52	434,390	7,662,930	91,955,160	54	434,390	7,959,380	95,512,560
	Foreign												
4	Management	1	660,000	660,000	7,920,000	1	726,000	726,000	8,712,000	1	726,000	726,000	8,712,000
5	Admin.	4	550,000	2,200,000	26,400,000	4	605,000	2,420,000	29,040,000	4	605,000	2,420,000	29,040,000
		5	1,210,000	2,860,000	34,320,000	5	1,331,000	3,146,000	37,752,000	5	1,331,000	3,146,000	37,752,000
		54	1,604,900	9,431,400	113,176,800	57	1,765,390	10,808,930	129,707,160	59	1,765,390	11,105,380	133,264,560
	Local												
1	Leader	1	165,000	173,250	2,079,000	1	181,500	181,500	2,178,000	1	181,500	181,500	2,178,000
2	Operator	1,226	125,400	153,683,881	1,844,206,573	1,262	137,940	174,123,837	2,089,486,047	1,300	137,940	179,347,552	2,152,170,628
		1,227	290,400	153,857,131	1,846,285,573	1,263	319,440	174,305,337	2,091,664,047	1,301	319,440	179,529,052	2,154,348,628
	Foreign												
3	Technician	15	605,000	9,075,000	108,900,000	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000
		15	605,000	9,075,000	108,900,000	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000
		1,242	895,400	162,932,131	1,955,185,573	1,273	984,940	180,960,337	2,171,524,047	1,311	984,940	186,184,052	2,234,208,628
	Grand Total	1,296	2,500,300	172,363,531	2,068,362,373	1,330	2,750,330	191,769,267	2,301,231,207	1,370	2,750,330	197,289,432	2,367,473,188

Form 1, Section 11
Labour Requirement

	Description	2028				2029				2030			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	20	145,200	2,904,000	34,848,000	21	145,200	3,049,200	36,590,400	22	145,200	3,194,400	38,332,800
2	Admin.	29	151,250	4,386,250	52,635,000	31	151,250	4,688,750	56,265,000	33	151,250	4,991,250	59,895,000
3	Cleaning	7	137,940	965,580	11,586,960	7	137,940	965,580	11,586,960	7	137,940	965,580	11,586,960
		56	434,390	8,255,830	99,069,960	59	434,390	8,703,530	104,442,360	62	434,390	9,151,230	109,814,760
	Foreign												
4	Management	1	726,000	726,000	8,712,000	1	726,000	726,000	8,712,000	1	726,000	726,000	21,780,003
5	Admin.	4	605,000	2,420,000	29,040,000	4	605,000	2,420,000	29,040,000	4	605,000	2,420,000	67,155,012
		5	1,331,000	3,146,000	37,752,000	5	1,331,000	3,146,000	37,752,000	5	1,331,000	3,146,000	88,935,015
		61	1,765,390	11,401,830	136,821,960	64	1,765,390	11,849,530	142,194,360	67	1,765,390	12,297,230	198,749,775
	Local												
1	Leader	1	181,500	181,500	2,178,000	1	181,500	181,500	2,178,000	1	181,500	181,500	2,178,000
2	Operator	1,339	137,940	184,727,979	2,216,735,747	1,379	137,940	190,269,818	2,283,237,819	1,421	137,940	195,977,913	2,351,734,954
		1,340	319,440	184,909,479	2,218,913,747	1,380	319,440	190,451,318	2,285,415,819	1,422	319,440	196,159,413	2,353,912,954
	Foreign												
3	Technician	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000
		10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	181,681,530
		1,350	984,940	191,564,479	2,298,773,747	1,390	984,940	197,106,318	2,365,275,819	1,432	984,940	202,814,413	2,535,594,484
	Grand Total	1,411	2,750,330	202,966,309	2,435,595,707	1,454	2,750,330	208,955,848	2,507,470,179	1,499	2,750,330	215,111,643	2,734,344,259

Summary Labour Requirement

Year	Foreigner	Local	**Total**
1	25	818	**843**
2	25	860	**885**
3	25	908	**933**
4	25	953	**978**
5	25	1,001	**1,026**
6	20	1,051	**1,071**
7	20	1,104	**1,124**
8	20	1,158	**1,178**
9	20	1,215	**1,235**
10	20	1,276	**1,296**
11	15	1,315	**1,330**
12	15	1,355	**1,370**
13	15	1,396	**1,411**
14	15	1,439	**1,454**
15	15	1,484	**1,499**
15-year average	20.00	1,155.52	1,175.52

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

Investment Proposal for Garment Manufacturing (CMP Basis)

Social Security and Welfare Arrangements for Employees

1. Introduction to our company's social welfare policy

Our management will define a policy for social accountability and the provision of proper working conditions for our employees. The social welfare policy of our company will be effectively documented, communicated, implemented, maintained and shall be made readily accessible, in a comprehensible form to all personnel including directors, supervisors and staff.

2. Communications

Our company will establish and maintain procedures to communicate regularly and effectively to all interested parties information regarding the performance standards to which it shall subscribe including the results of management reviews and monitoring activities conducted.

3. Training

Our company will provide training to new employees upon hiring (including occupational health and safety training such as fire prevention and safety procedures for operation of machinery and equipment). Our management will periodically and continuously monitor training activities and also the effectiveness of training programs implemented to meet our company's policy and designated performance requirements.

4. Occupational Health and Safety Monitoring and Awareness

The company will appoint a management representative to check and implement compliance with social welfare requirements including health and safety at the operational level. Additionally, the employees of the company will be made aware of their legal rights and duties under labour legislation during the course of training programs to be implemented.

5. **Health and Safety Facilities**

Our company will provide an adequate number of fire extinguishers (which fire extinguishers shall be properly serviced and maintained). Escape routes and emergency exits will be properly marked and emergency lamps provided at these locations. Employees shall be made aware of the fire evacuation plan. Signs will be posted to warn employees to wear protective glove when operating the electric cutting machine, among others. An adequate number of first aid kits will be provided with the premises of the factory to cater for minor emergencies.

6. **Social security**

Our company shall pay employer's contributions towards social security in accordance with the laws of Myanmar.

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date: 2015-12-14

Your Excellency

Re: Fire Safety and Prevention

We are applying for an investment permit to undertake the garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We will lay down and implement policies to prevent fire hazard and have our employees strictly follow fire safety and prevention procedures. We will implement all necessary precautionary measures to prevent potential electrical hazards.

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date: 2015-12-14

Your Excellency

Re: Undertaking to pay employees' income tax under the heading of salary

We are applying for an investment permit to undertake the garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We undertake to pay employees' income tax under the heading of salary to the Internal Revenue Department in accordance with Myanmar laws.

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 11 (Section 12 (a) - (c) Investment Proposal)

(i) Income statement

(ii) Cash flow statement

Income Statement

US$ In Thousand

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Sales																	
Total sales	12(a)	2036.00	2137.80	2244.69	2356.92	2474.77	2598.51	2728.43	3230.70	3392.24	3561.85	3668.71	3778.77	3892.13	4008.89	4129.16	46239.57
Less Operating Cost**																	
Salary (non-clerical)		(934.97)	(976.56)	(1020.24)	(1066.17)	(1114.26)	(1253.36)	(1311.84)	(1373.08)	(1437.47)	(1505.15)	(1671.69)	(1719.95)	(1769.65)	(1820.84)	(1951.96)	(20927.17)
Raw materials		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation		(340.00)	(357.00)	(374.85)	(393.59)	(413.27)	(433.94)	(455.63)	(478.41)	(502.33)	(527.45)	(543.28)	(559.57)	(576.36)	(593.65)	(611.46)	(7160.80)
Land and factory rental		(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(660.00)
Factory overhead		(400.00)	(420.00)	(441.00)	(463.05)	(486.20)	(510.51)	(536.04)	(562.84)	(590.98)	(620.53)	(639.15)	(658.32)	(678.07)	(698.41)	(719.37)	(8424.48)
Depreciation for operating assets		0.00	(157.94)	(157.94)	(157.94)	(157.94)	(157.91)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(2229.67)
Total Operating Costs		**(1718.97)**	**(1955.50)**	**(2038.03)**	**(2124.76)**	**(2215.67)**	**(2399.72)**	**(2507.51)**	**(2618.33)**	**(2734.78)**	**(2857.13)**	**(3058.11)**	**(3141.84)**	**(3228.08)**	**(3316.91)**	**(3486.79)**	**(39402.12)**
Administrative Expenses**																	
Salary (clerical)		(54.23)	(56.49)	(64.53)	(66.29)	(69.00)	(78.39)	(80.64)	(82.15)	(84.64)	(87.13)	(99.85)	(102.59)	(105.33)	(109.46)	(153.00)	(1293.70)
Other general expenses		(120.00)	(126.00)	(132.30)	(138.92)	(145.86)	(153.15)	(160.81)	(168.85)	(177.29)	(186.16)	(191.74)	(197.50)	(203.42)	(209.52)	(215.81)	(2527.34)
Depreciation for general assets		0.00	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(65.00)	(65.00)	(65.00)	(65.00)	(710.00)
Total Administrative Expenses		(174.23)	(227.49)	(241.83)	(250.20)	(259.86)	(276.54)	(286.45)	(296.00)	(306.93)	(318.29)	(336.60)	(365.09)	(373.75)	(383.99)	(433.81)	(4531.04)
Total Cost	12(b)	**(1893.19)**	**(2182.99)**	**(2279.86)**	**(2374.96)**	**(2475.53)**	**(2676.26)**	**(2793.96)**	**(2914.33)**	**(3041.71)**	**(3175.42)**	**(3394.71)**	**(3506.93)**	**(3601.83)**	**(3700.90)**	**(3920.60)**	**(43933.17)**
Net profit before tax		142.81	(45.19)	(35.17)	(18.03)	(0.76)	(77.75)	(65.52)	316.37	350.52	386.43	274.00	271.84	290.30	308.00	208.56	2306.41
Less:Income tax (25%)		0.00	0.00	0.00	0.00	0.00	19.44	16.38	(79.09)	(87.63)	(96.61)	(68.50)	(67.96)	(72.57)	(77.00)	(52.14)	(565.69)
Net profit after tax		**142.81**	**(45.19)**	**(35.17)**	**(18.03)**	**(0.76)**	**(58.31)**	**(49.14)**	**237.28**	**262.89**	**289.83**	**205.50**	**203.88**	**217.72**	**231.00**	**156.42**	**1740.72**
Less:CSR expense (1% of Net profit after tax)		(1.43)	0.45	0.35	0.18	0.01	0.58	0.49	(2.37)	(2.63)	(2.90)	(2.05)	(2.04)	(2.18)	(2.31)	(1.56)	(17.41)
Net Profit After Tax & CSR Expense	12(c)	**141.38**	**(44.74)**	**(34.82)**	**(17.85)**	**(0.75)**	**(57.73)**	**(48.65)**	**234.90**	**260.26**	**286.93**	**203.44**	**201.84**	**215.55**	**228.69**	**154.86**	**1723.31**

** Commercial tax (5%) has been included in each item, where applicable.
Note:US$1 = MMK1,299 (per the exchange rate reflected on the website of the Central Bank of Myanmar as of 21 January 2016).
Note:Commercial tax = 5%
Note:Income tax = 25%
Note:CSR expense = 1% of net profit after tax

Cash Flow Statement

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Cash Inflow																	
Equity		3955.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3955.00
Profit after tax		**142.81**	**(45.19)**	**(35.17)**	**(18.03)**	**(0.76)**	**(58.31)**	**(49.14)**	**237.28**	**262.89**	**289.83**	**205.50**	**203.88**	**217.72**	**231.00**	**156.42**	1740.72
Net profit after tax and CSR expense		(1.43)	0.45	0.35	0.18	0.01	0.58	0.49	(2.37)	(2.63)	(2.90)	(2.05)	(2.04)	(2.18)	(2.31)	(1.56)	(17.41)
Depreciation		44.00	246.94	246.94	246.94	246.94	246.91	249.00	249.00	249.00	249.00	249.00	269.00	269.00	269.00	269.00	3599.67
Total Cash Flow		**4140.38**	**202.20**	**212.12**	**229.09**	**246.19**	**189.18**	**200.35**	**483.90**	**509.26**	**535.93**	**452.44**	**470.84**	**484.55**	**497.69**	**423.86**	**9277.98**
Cash Outflow																	
Loss after tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repayment of loan		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends to equity holders		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assets		3589.67	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00	1300.00	0.00	0.00	0.00	0.00	5789.67
Total Cash Outflow		3589.67	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00	1300.00	0.00	0.00	0.00	0.00	5789.67
Net Cash Flow		**550.71**	**202.20**	**212.12**	**229.09**	**246.19**	**(710.82)**	**200.35**	**483.90**	**509.26**	**535.93**	**(847.56)**	**470.84**	**484.55**	**497.69**	**423.86**	**3488.31**
Opening Balance		0.00	550.71	752.91	965.03	1194.12	1440.31	729.49	929.84	1413.74	1923.01	2458.93	1611.38	2082.22	2566.77	3064.45	0.00
Closing Balance		**550.71**	**752.91**	**965.03**	**1194.12**	**1440.31**	**729.49**	**929.84**	**1413.74**	**1923.01**	**2458.93**	**1611.38**	**2082.22**	**2566.77**	**3064.45**	**3488.31**	**3488.31**

Attachment 12 (Section 12 (d) Investment Proposal)

Capital investment

Capital Investment

US$ In Thousand

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Foreign capital to be brought in	6(c) & 12(d)	3955.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3955.00
In the form of foreign currency (US$)	7(a)	3165.33															3165.33
In the form of machinery and equipment	7(b)	789.67															789.67
Capital Expenditure																	
Engineering cost		(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(400.00)	0.00	0.00	0.00	0.00	(900.00)
Land use cost		(2200.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2200.00)
Other assets and expenses		(100.00)	0.00	0.00	0.00	0.00	(100.00)	0.00	0.00	0.00	0.00	(100.00)	0.00	0.00	0.00	0.00	(300.00)
Machinery and equipment		(789.67)	0.00	0.00	0.00	0.00	(800.00)	0.00	0.00	0.00	0.00	(800.00)	0.00	0.00	0.00	0.00	(2389.67)
Total Capital Expenditure		**(3589.67)**	**0.00**	**0.00**	**0.00**	**0.00**	**(900.00)**	**0.00**	**0.00**	**0.00**	**0.00**	**(1300.00)**	**0.00**	**0.00**	**0.00**	**0.00**	**(5789.67)**
Local sale		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMP income		2036.00	2137.80	2244.69	2356.92	2474.77	2598.51	2728.43	3230.70	3392.24	3561.85	3668.71	3778.77	3892.13	4008.89	4129.16	46239.57
Commercial tax (5% of revenue)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Income		**2036.00**	**2137.80**	**2244.69**	**2356.92**	**2474.77**	**2598.51**	**2728.43**	**3230.70**	**3392.24**	**3561.85**	**3668.71**	**3778.77**	**3892.13**	**4008.89**	**4129.16**	**46239.57**
Operation Expenses		(1674.97)	(1753.56)	(1836.09)	(1922.82)	(2013.73)	(2197.81)	(2303.51)	(2414.33)	(2530.78)	(2653.13)	(2854.11)	(2937.84)	(3024.08)	(3112.91)	(3282.79)	(36512.45)
Net Income		361.03	384.24	408.60	434.11	461.04	400.70	424.93	816.37	861.46	908.72	814.59	840.93	868.05	895.98	846.37	9727.12
Ongoing Expenses																	
Administrative Expenses**		(174.23)	(182.49)	(196.83)	(205.20)	(214.86)	(231.54)	(241.45)	(251.00)	(261.93)	(273.29)	(291.60)	(300.09)	(308.75)	(318.99)	(368.81)	(3821.04)
Total Ongoing Expenses		(1849.19)	(1936.05)	(2032.92)	(2128.02)	(2228.59)	(2429.35)	(2544.96)	(2665.33)	(2792.71)	(2926.42)	(3145.71)	(3237.93)	(3332.83)	(3431.90)	(3651.60)	(40333.50)
Liquidity before CSR, tax and payment to investors																	
CSR expense		(1.43)	0.45	0.35	0.18	0.01	0.58	0.49	(2.37)	(2.63)	(2.90)	(2.05)	(2.04)	(2.18)	(2.31)	(1.56)	(17.41)
Liquidity before tax and payments to investors																	
Income tax (25% of net profit)		0.00	0.00	0.00	0.00	0.00	19.44	16.38	(79.09)	(87.63)	(96.61)	(68.50)	(67.96)	(72.57)	(77.00)	(52.14)	(184.28)
Commercial tax (5% of revenue)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquidity before payments to investors		0.00	0.00	0.00	0.00	0.00	19.44	16.38	(79.09)	(87.63)	(96.61)	(68.50)	(67.96)	(72.57)	(77.00)	(52.14)	(565.69)
Payments to equity investors		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Opening Balance		**0.00**	**550.71**	**752.91**	**965.03**	**1194.12**	**1440.31**	**729.49**	**929.84**	**1413.74**	**1923.01**	**2458.93**	**1611.38**	**2082.22**	**2566.77**	**3064.45**	**0.00**
Closing Balance		**550.71**	**752.91**	**965.03**	**1194.12**	**1440.31**	**729.49**	**929.84**	**1413.74**	**1923.01**	**2458.93**	**1611.38**	**2082.22**	**2566.77**	**3064.45**	**3488.31**	**3488.31**

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 13 (Section 12 (e) Investment Proposal)

(i) Recoupment period;

(ii) Internal rate of return; and

(iii) Detailed financial analysis with balance sheet

Depreciation

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Depreciation																	
Land and factory rental		44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	660.00
Depreciation for operating assets		0.00	157.94	157.94	157.94	157.94	157.91	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	2229.67
Depreciation for general assets		0.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	65.00	65.00	65.00	65.00	710.00
Total Depreciation		**44.00**	**246.94**	**246.94**	**246.94**	**246.94**	**246.91**	**249.00**	**249.00**	**249.00**	**249.00**	**249.00**	**269.00**	**269.00**	**269.00**	**269.00**	**3599.67**

Recoupment Period and Internal Rate of Return

US$ In Thousand

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Equity		**3955.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3955.00**
Repayment of equity		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative repayment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No. of years till equity repayment complete		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No. of months till equity repayment complete		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pay Back or Recoupment period is 17 years.	12(e)																

Internal Rate of Return

MIC Ref.	Year	Equity Cash Inflow	Outflow for Asset and Dividend	Net Profit after tax & CSR expense	Add back Depreciation	Net Cashflow	DF at 15%	Present Value	DF at 20%	Present Value
1	2016	3955.00	(3589.67)	141.38	44.00	550.71	0.87	478.88	0.83	458.93
2	2017	0.00	0.00	(44.74)	246.94	202.20	0.76	152.89	0.69	140.42
3	2018	0.00	0.00	(34.82)	246.94	212.12	0.66	139.47	0.58	122.76
4	2019	0.00	0.00	(17.85)	246.94	229.09	0.57	130.98	0.48	110.48
5	2020	0.00	0.00	(0.75)	246.94	246.19	0.50	122.40	0.40	98.94
6	2021	0.00	(900.00)	(57.73)	246.91	(710.82)	0.43	(307.31)	0.33	(238.05)
7	2022	0.00	0.00	(48.65)	249.00	200.35	0.38	75.32	0.28	55.91
8	2023	0.00	0.00	234.90	249.00	483.90	0.33	158.19	0.23	112.54
9	2024	0.00	0.00	260.26	249.00	509.26	0.28	144.76	0.19	98.70
10	2025	0.00	0.00	286.93	249.00	535.93	0.25	132.47	0.16	86.56
11	2026	0.00	(1300.00)	203.44	249.00	(847.56)	0.21	(182.18)	0.13	(114.07)
12	2027	0.00	0.00	201.84	269.00	470.84	0.19	88.00	0.11	52.81
13	2028	0.00	0.00	215.55	269.00	484.55	0.16	78.75	0.09	45.29
14	2029	0.00	0.00	228.69	269.00	497.69	0.14	70.34	0.08	38.76
15	2030	0.00	0.00	154.86	269.00	423.86	0.12	52.09	0.06	27.51
		3955.00	(5789.67)	1723.31	3599.67	3488.31		1335.07		1097.47

12(f) **IRR = 17.74%**

$$\text{Payback Period} = \frac{\text{Initial Investment}}{\text{Periodic Cash Flow}}$$

$$\text{Payback Period} = \frac{3955.00}{232.55}$$

Payback Period = 17years

Balance Sheet

US$ In Thousand

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Current assets		550.71	752.91	965.03	1194.12	1440.31	729.49	929.84	1413.74	1923.01	2458.93	1611.38	2082.22	2566.77	3064.45	3488.31	25171.21
Non-current assets		3545.67	3298.73	3051.79	2804.85	2557.91	3211.00	2962.00	2713.00	2464.00	2215.00	3266.00	2997.00	2728.00	2459.00	2190.00	42463.95
Total Assets		**4096.38**	**4051.64**	**4016.82**	**3998.97**	**3998.22**	**3940.49**	**3891.84**	**4126.74**	**4387.01**	**4673.93**	**4877.38**	**5079.22**	**5294.77**	**5523.45**	**5678.31**	**67635.16**
Liabilities																	
Paid-in capital		3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	59325.00
Retained earnings		141.38	96.64	61.82	43.97	43.22	(14.51)	(63.16)	171.74	432.01	718.93	922.38	1124.22	1339.77	1568.45	1723.31	8310.16
Total Liabilities and Equity		**4096.38**	**4051.64**	**4016.82**	**3998.97**	**3998.22**	**3940.49**	**3891.84**	**4126.74**	**4387.01**	**4673.93**	**4877.38**	**5079.22**	**5294.77**	**5523.45**	**5678.31**	**67635.16**
Check: Balance		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 14 (Section 12 (f) Investment Proposal)

Benefits for the local population

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.
8 Guanghua Road
ChaoyangDistrict
BeijingChina100026
Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

Investment Proposal for Garment Manufacturing (CMP Basis)

Benefits for the Local Population

We expect that the project will bring about the following benefits for the local population

(a)Provision of jobs: As the garments manufacturing sector is labour-intensive, the project can effectively generate employment and income for the local population, especially women. Coupled with adequate skills training and proper working facilities and condition for the employees, it is hoped that the project would be able to contribute to higher output growth in the garments manufacturing sector of Myanmar in both a responsible and sustainable manner.

(b)Social and economic development: Flowing on from the ability of the project to generate a range of employment opportunities including entry-level jobs for unskilled labour, the knock on effect would be an increase in the living standards of masses of ordinary people. By increasing the skill sets and skill levels of labour, it is anticipated that this would bring about benefits in the form of higher productivity in order to maintain competitiveness at the initial stages of development of the project. It is hoped that the project will be allowed to contribute to the overall social development and economic growth of the country.

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 15 (Section 13 Investment Proposal)

(i) Environmental and social management plan

(ii) Undertaking in respect of the environment

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

Investment Proposal for Garment Manufacturing (CMP Basis)
Environmental and Social Management Plan

1. Brief description of the project and key environmental and social components

As our project involves manufacturing of garments on a CMP basis, we anticipate that the key components associated with the project would comprise environmental, health and safety, labour and working conditions (including employee occupational health and safety) and pollution prevention and mitigation.

2. Anticipated environmental and social impacts

The nature of our company's operations is such that no major adverse environmental and social impacts are expected to result from the project. We expect to be able to avoid or mitigate any limited adverse impact that may result from our operations.

The following are the main environmental and social impacts:

(a) Energy consumption – We intend to implement energy efficient methods of working. The minimization of energy use also leads to a reduction of energy costs.

(b) Dust generation – We intend to implement as part of our health and safety policy, regular cleaning and sweeping of dust generated by the cutting and working of material so as to keep dust generation and accumulation to minimum levels. The minimization of dust accumulation leads to reduction in the potential risk of fires.

3. Enhancement and mitigation plan

The proposed project will be implemented in compliance with all laws and applicable standards in Myanmar. Our company's plans for environmental and social management are summarized as follows:

A. Environmental, health, safety and social management

We will assess health and safety risks to which our employees may be exposed. We will ensure regular cleaning and sweeping of dust as well as ensuring that the factory is adequately ventilated.

B. Labour and working conditions

We will educate our employees on health and safety, so that the risk of physical injuries can be avoided (for example from heavy lifting or exposure to physical impacts such as hot surfaces or moving equipment). We intend to implement policies and practices to ensure compliance with applicable labour legislation. Our company promotes fair treatment, non-discrimination and equal opportunity for all our employees. Our company provides relevant health and safety training as well as protective gear for our employees, commensurate with their line of work. Our company has a strict policy of not hiring any child labour.

北京光华纺织集团有限公司
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BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date: 2015/12/14

Your Excellency

Re: Undertaking to comply with environmental laws and regulations

We are applying for an investment permit to undertake the garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We undertake to comply with the environmental laws and regulations of Myanmar. We also undertake to comply with any directions from the Ministry of Environment and Conservation pertaining to the conduct of our proposed business activity, as approved by the Union Government.

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Holding no. P5, Block no. 52, Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

To: Chairman
Myanmar Investment Commission
Building No. (1) Thitsar Road, Yankin Township
Yangon

Date: 22nd March 2016

Your Excellency

Subject: Undertaking in relation to the Environmental Management Plan

We are applying for an investment permit in order to undertake garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We undertake to prepare and submit to MIC our environmental management plan (to include details of a management system for raw materials which shall be environmentally friendly) in accordance with the rules, regulations, guidelines, directions and recommendations from the Environmental Conservation Department.

Our management will follow the environmental management plan and policies and conduct environmental awareness supervision and training. We will also have our employees strictly follow the environmental management plan and policies.

Overall, we will comply with the Environmental Law of Myanmar and implement all necessary measures to address any concerns in this regard.

Yours respectfully

Mr. Song Bin
Director of Huabo Times Textile & Clothing Company Limited
Promoter of the Investment Proposal

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED
Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 16 (Section 14 Investment Proposal)

(i) Corporate social responsibility plan

(ii) Undertaking in respect of CSR

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

Investment Proposal for Garment Manufacturing (CMP Basis)

Corporate Social Responsibility Plan

1. Introduction

We believe that Corporate Social Responsibility (CSR) is essential for our company and we intend to implement CSR activities for the benefit of the local population in every part of the world in which we and our subsidiaries operate.

2. Corporate Social Responsibility Plan

We detail below our CSR plans in Myanmar:

Area	Priority Item	Detailed Targets
Community involvement and development	Donation to local communities	• Donate to local charity with worthy causes. • Actively participate in community events. • Encourage employees to participate and actively support community events.
Human rights	Raising awareness of human rights	• Encourage the awareness of human rights issues among employees.

		• Establish and develop a workplace culture where human rights issues will not arise.
Compliance with Myanmar laws	CSR procurement	• Sharing values for promotion of CSR activities with business partners and avoiding procurement risks with key partners. • Effect extensive compliance with environmental laws.

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date: 2015-12-14

Your Excellency

Re: Corporate Social Responsibility Undertaking

We are applying for an investment permit to undertake the garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We will apply 1% of our profit after tax each year towards corporate social responsibility (CSR) related activities.

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 2 (Section 1 and 10 Investment Proposal)

(i) Bank recommendation letter in favour of Beijing Guanghua Textile Group Company Limited issued by Industrial Bank Co., Ltd. (Beijing Branch);

(ii) Audited financial statements for financial year ending 31 December 2014 of Beijing Guanghua Textile Group Company Limited (notarized and legalized copy);

(iii) Bank recommendation letter in favour of Beijing Guanghua Times Textile & Clothing Company Limited issued by Bank of China; and

(iv) Audited financial statements for financial year ending 31 December 2014 of Beijing Guanghua Times Textile & Clothing Company Limited (notarized and legalized copy)

附件 4:　　　　　　　　　　　　　　　　　　　　　　　　　　　编号：2015-006

Ref. No. 2015-006

兴业银行资信证明书

存 款 证 明

CERTIFICATE OF DEPOSIT

To Director General,Directorate of Investment and Company Adminstration,Ministry of National Planning and Economic Development,No.（1）,Thitsar Road,Yankin Township ,Yangon :

我行应北京光华纺织集团有限公司的要求，兹证明如下:

Without any responsibility on our part and at the request of Beijing Guanghua Textile Group Co.,Ltd , We hereby certify that:

根据我行资料记录，截止 2015 年 10 月 20 日，该司在我行账户：

According to our records up to the date of 2015-10-20,Beijing Guanghua Textile Group Co.,Ltd maintains the following account balances at our Bank:

账户 326660100100197216 存款余额达人民币 38246382.61 元

Account No.: 326660100100197216

Overall balance: RMB 38246382.61

上述描述仅代表本行观点，供参考。本证明函既非保证函，亦非承诺函，不构成本行对本证明申请人的任何形式的担保或承诺。任何受文人对自身的投资或其它商业行为应持谨慎态度，任何受文人依以上描述所做的投资或其它商业行为与本行无关，并不得凭此证明向本行提出索偿。

This letter serves as a reference and should not be deemed as our guarantee or our commitment for the applicant. Receiver of this letter should be cautions about his/her investments or commercial activities with the applicant. We take no responsibility and should not be involved in any activity that described above. And no claim should be declared to us against this certificate.

本证明书除正副本外，其余的翻译件、复印件等均不具有法律效力。

Any translation or photocopies of this certificate do not have the same legal effects as the original one or duplicates. Where any discrepancy arises between the English version and the original Chinese version,
The Chinese version shall prevail.

兴业银行北京分行营业部

2015 年 10 月 21 日

Beijing branch of Industrial Bank Co., Ltd

Date: 2015-10-21

Beijng Guanghua Textile Group Co., Ltd.

Audit Report

RHSZi [2015] No. 01940131

Contents

I.Audit Report 2

II. Audited Financial Statement

1.Consolidated Balance Sheet 3

2.Consolidated Profit Statement 5

3.Consolidated Cash Flow Statement 6

4.Consolidated Statement of Changes in Owner's Equity 7

5.Consolidated Table of Assets Depreciation Reserves 8

6.Balance Sheet 9

7.Profit Statement 11

8.Cash Flow Statement 12

9.Statement of Changes in Owner's Equity 13

10.Table of Assets Depreciation Reserves 14

11.Notes to Financial Statement 15

RUIHUA CERTIFIED PUBLIC ACCOUNTANTS

Postal Address: 5-11/F, West Tower of China Overseas Property Plaza, Building 7, No. 8 yard, Yongdingmen Xibinhe Road, Dongcheng District, Beijing
Post Code: 100077
Tel:+86(10)88095588 Fax:+86(10)88091199

Audit Report

RHSZi [2015] No. 01940131

State-owned Assets Supervision and Administration Commission of Beijing Municipal People's Government and Beijing China Textile Group Co., LTD.:

We have audited the attached financial statements of Beijng Guanghua Textile Group Co., Ltd. (hereinafter referred to as "The Company"), which including the consolidated and company's balance sheet on December 31, 2014, the consolidated and company's income statement, the consolidated and company's cash flow statement and Consolidated and company's statement of changes in equity in 2014, consolidated and company's asset impairment fact sheet and notes to financial statements on December 31, 2014.

I. Responsibility of the Management Layer for the Financial Statement

It is the responsibility of your company's management to prepare and fairly present the financial statement. This responsibility includes: (1) Compiling financial statement in accordance with the rule of accounting standards of enterprises, and realize fair reflection;(2) Design, implement and maintain necessary internal control so as to prevent the financial statements from existing material misstatement due to fraudulent practices or errors.

II. Responsibilities of Certified Public Accountants

Our responsibility is to give an opinion on these financial statements based on our audit. We implement our audit work in accordance with the stipulation of audit standards of Chinese Certified Public Accountant. We shall comply with the Code of Professional Ethics for Chinese Certified Public Accountants according to the requirements of audit standards of Chinese Certified Public Accountant, which requires us to plan and implement audit work in order to obtain reasonable assurance for whether there is material misstatement existing in the financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The selected audit procedure depends on the judgment of the certified public accountant, including the evaluation on risks of material misstatement in financial statement due to fraud fraudulent practices or errors. In the process of risk evaluation, the certified public accountants will consider the internal control related to the preparation of financial statements and fair presentation to design appropriate audit procedure, moreover, the audit work also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimated by management layer, as well as the overall presentation for financial statements.

We believe that the audit evidences that we have obtained are sufficient and appropriate, which provide the basis for expressing the audit opinions.

III. Audit Opinion

From our point of view, the financial statements above-mentioned are compiled in accordance with the accounting standards for enterprises in the major aspects, the fair presentation reflects the financial condition of consolidated and company on December 31, 2014 as well as the operating achievements and cash flow from in 2014.

Ruihua Certificated Public Accountants (Special General Partnership)	Chinese Certified Public Accountant	Yan Bing (Signature)	Chinese certified public accountant Yan Bing (seal) 110000632380
Ruihua Certified Public Accountants (Special ordinary partnership)1101080363885 (seal)	Chinese Certified Public Accountant	Qi Hua (Signature)	Chinese certified public accountant Qi Hua (seal) 110000682473

Beijing, China

March 1, 2015

Consolidated Balance Sheet

December 31, 2014

Prepared by: Beijng Guanghua Textile Group Co., Ltd. Monetary unit: RMB

Item	Note	Amount at the end of year	Amount at the beginning of year
Current assets:		—	—
Monetary capital	VIII. 1	558,522,957.63	313,724,664.45
Deposit reservation for balance			
Lending capital			
Financial assets which are measured by fair value and included into current profits and losses			
Derivative financial assets			
Notes receivable	VIII. 2	34,337,105.15	78,168,358.46
Account receivable	VIII. 3	382,623,407.58	317,260,664.91
Advance payment	VIII. 4	175,873,352.86	100,773,054.02
Premiums receivable			
Reinsurance accounts receivable			
Receivable reinsurance reserves			
Interest receivable			
Dividends receivable	VIII. 5		60,699.54
Other receivables	VIII. 6	197,437,266.53	383,356,905.39
Buying back the sale of financial assets			
Inventory	VIII. 7	238,548,640.98	237,292,368.04
Include: Raw materials		76,169,680.64	55,414,118.87
Goods in inventory (finished goods)		135,995,831.71	150,397,666.03
Classified into available-for-sale assets			
Non-current assets due within one year			
Other current assets	VIII. 8	13,370.00	212,704.93
Total current assets		1,587,356,100.73	1,430,849,419.74
Non-current assets:		—	—
Issuance of loans and advances			
Available-for-sale financial assets	VIII. 9	3,542,196.79	2,164,974.19
Held-to-maturity investment	VIII. 10	420,000,000.00	420,000,000.00
Long-term receivables			
Long-term equity investment	VIII. 11	73,978,485.16	72,674,699.64
Investment properties	VIII. 12	29,826,189.31	30,792,763.39
Original value of fixed assets	VIII. 13	875,898,044.32	752,832,335.41
Minus: Accumulated depreciation		211,704,266.87	188,306,491.46
Net value of fixed assets		664,193,777.45	564,525,843.95
Minus: Fixed assets depreciation reserves		5,907,543.83	5,907,543.83
Fixed asset net		658,286,233.62	558,618,300.12
Construction in process	VIII. 14	80,688,529.26	104,256,214.29
Engineering material			
Liquidation of fixed assets			
Productive biological assets			
Oil and gas assets			
Intangible assets	VIII. 15	49,909,864.24	53,137,139.51
Development expense			
Goodwill			
Long-term unamortized expense	VIII. 16	20,120,225.79	25,979,313.47
Deferred income tax assets	VIII. 17	4,399,856.42	4,944,994.63
Other non-current assets			
Include: Physical assets reserve specifically authorized			
Total non-current assets		1,340,751,580.59	1,272,568,399.24
Total assets		2,928,107,681.32	2,703,417,818.98

Consolidated Balance Sheet (Continued)

December 31, 2014

Prepared by Beijing Guanghua Textile Group Co., Ltd   Monetary unit: RMB

Item	Note	Amount at the end of year	Amount at the beginning of year
Current liabilities:		-	—
Short-term borrowing	VIII. 19	212,480,000.00	254,000,000.00
Borrowings from central bank			
Savings absorption and inter-bank deposits			
Borrowing capital			
Financial liabilities which are measured by fair value and included into current profits and losses			
Derivative financial liability			
Notes payable			
Account payable	VIII. 20	410,144,071.76	194,844,655.96
Advance receipt	VIII. 21	103,665,665.69	104,865,042.14
Financial assets sold for repurchase			
Handling charges and commissions payable			
Payroll payable	VIII. 22	22,061,564.85	21,244,480.76
Wherein: Wages payable		12,261,757.17	10,911,757.17
Welfare payable		598,547.43	611,588.57
Include: Staff bonus and welfare fund			
Taxes payable	VIII. 23	-1,216,031.55	-10,925,412.91
Wherein: Taxes payable		-1,325,193.35	-11,005,261.63
Interest payable	VIII. 24	172,666.66	40,333.33
Dividends payable	VIII. 25	3,889,363.51	3,889,363.51
Other payables	VIII. 26	255,216,770.79	356,578,385.99
Dividend payable for reinsurance			
Reserve fund for insurance contracts			
Acting trading securities			
Receivings from vicariously sold securities			
Classified into available-for-sale liabilities			
Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities		1,006,414,071.71	924,535,848.78
Non-current liabilities:		—	—
Long-term loan	VIII. 27	1,000,000.00	1,000,000.00
Debt payable			
Long-term payables	VIII. 28	1,348,174.85	1,348,174.85
Long-term payroll payable			
Special payables	VIII. 29	820,765,315.82	713,615,590.51
Estimated liabilities			
Deferred income			
Deferred income tax liabilities	VIII. 17	-851,897.97	405,443.05
Other non-current liabilities	VIII. 30	656,204.44	751,391.84
Wherein: Special reserve funds			
Total non-current liabilities		824,621,593.08	717,121,600.25
Total liabilities		1,831,035,664.79	1,641,658,449.03
Owner's equity (or shareholder's equity):		—	--
Paid-in capital (capital stock)	VIII. 31	611,046,143.44	611,046,143.44
State-owned capital		611,046,143.44	611,046,143.44
Wherein: State-owned legal person's capital		611,046,143.44	611,046,143.44
Collective capital			
Private capital			
Wherein: Personal capital			
Foreign capital			
Minus: Recovered investment			
Net amount of paid-in capital (or capital stock)		611,046,143.44	611,046,143.44
Other equity instruments			
Wherein: Preferred stock			
Perpetual capital securities			
Capital reserve	VIII. 32	399,386,314.78	389,857,239.99
Minus: Treasury stock			
Other comprehensive incomes		5,332,714.02	4,299,797.07
Wherein: Translation reserve			
Appropriate reserve			
Surplus reserve	VIII. 33	2,335,845.27	971,244.94
Wherein: Legal accumulation fund		2,335,845.27	971.214.94
Optional accumulation fund			
Reserve fund			
Enterprise development fund			
Capital redemption			
General risk reserve			
Undistributed profit	VIII. 34	-14,054,507.49	-26,671,804.94
Total equity attributable to owners of the parent company		1,004,046,510.02	979,502,620.50
Minority equity		93,025,506.51	82,256,749.45
Total owner's equity (or shareholder's equity)		1,097,072,016.53	1,061,759,369.95
Total liabilities and owner's equity (or shareholder's equity)		2,928,107,681.32	2,703,417,818.98

Notes to financial statements in page 15 to 87 is constituent part of this financial statement

Financial statement from page 3 to page 14 is signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Consolidated Profit Statement

In 2014

Prepared by: Beijing Guanghua Textile Group Co., Ltd

Monetary unit: RMB

Item	Note	Amount in current year	Amount in last year
I Total operating income		2,426,532,545.40	2,099,509,329.73
Include: Operating income	VIII 35	2,426,532,545.40	2,099,509,329.73
Interest income			
Earned premium			
Handling charge and commission income			
II Total operating cost		2,440,230,534.26	2,118,722,039.78
Include: Operating cost	VIII 35	2,107,015,915.72	1,798,240,289. 96
Interest expense			
Handling charge and commission expense			
Surrender charge fee			
Net payments for insurance claims			
Net amount of reserve fund for insurance contracts			
Bond insurance expense			
Amortized reinsurance expense			
Business taxes and surcharges		12,871,734.62	11,135,677.30
Selling expense	VIII. 37	59,158,142.98	54,808,585.95
Administration expense	VIII. 37	247,496,922.92	244,877,912.33
Include: Development and research cost		14,310,098.27	16,550,094.73
Accounting cost	VIII. 37	15,462,624.68	9,610,727.50
Wherein: Interest expense		16,321,716.63	8,528,994.65
Interest income		1,909,997.58	3,377,547.72
Exchange net loss (with"-"for the net earning)		475,502.08	2,984,148.23
Asset depreciation loss	VIII 38	-1,774,806.66	48,846.74
Others			
Add: Income from fair value variation (loss is expressed in "--")			
Income from investment (with"-"for loss)	VIII. 39	-875,197.36	4,898,608.38
Include: Income from investment to joint venture and cooperative enterprise		-875,197.36	-2,699,210.44
Exchange gain (with"-"for loss)			
III Operating profit (with "-"for loss)		-14,573,186.22	-14,314,101.67
Add: Non-business income	VIII. 40	47,690,803.94	50,918,301.37
Wherein: Proceeds from disposal of non-current assets		67,763.37	531,314.43
Exchange profits from non-monetary assets			
Public subsidy		2,001,952.22	1,697,962.66
Profits from debt restructuring			
Minus: Non-business expense	VIII. 41	1,917,055.14	14,756,420.22
Wherein: Disposal loss on non-current assets		556,905.48	374,708.39
Exchange losses on non-monetary assets			
Loss on debt restructuring		595,509.45	
IV Total profits ("-"for total loss)		31,200,562.58	21,847,779.48
Minus: Income tax expense	VIII. 42	8,267,808.88	4,455,390.35
V Net profits (net loss is expressed in "-")		22,932,753.70	17,392,389.13
Net profit attributable to owners of the parent company		15,340,281.58	7,748,522.33
Minority interest income		7,592,472.12	9,643,866.80
VI After-tax net amount of other comprehensive incomes	VIII.43	1,032,916.95	-329,810.63
(I) Other comprehensive incomes cannot reclassified into the profit and loss		-	-
Wherein: 1. Re-measure and set the benefits plan's net indebtedness or the variation of net asset			
2. Share in other comprehensive incomes that cannot be classified into profit and loss under equity method			
(II) Other comprehensive incomes that will be reclassified into the profit and loss	VIII.43	1,032,916.95	-329,810. 63
Wherein: 1. Share in other comprehensive incomes that can be classified into profit and loss under equity method			
2. Changes in fair value through profit and loss of available-for-sale financial assets	VIII.43	1,032,916.95	-329,810. 63
3. Held-to-maturity investment reclassified into available-for-sale financial assets			
4. Effective part of cash-flow hedge profit and loss			
5. Balance arising from the translation of foreign currency financial statements			
VII Total comprehensive incomes		23,965,670.65	17,062,578.50
Total comprehensive earnings attributable to owners of parent company		16,373,198.53	7,418,711.70
Total comprehensive earnings attributable to minority shareholders		7,592,472.12	9,643,866.80
VIII Earnings per share:		-	-
Basic earnings per share			
Diluted earning per share			

Notes to financial statements in page 15 to 88 is constituent part of this financial statement

Financial statements from Page 3 to Page 14 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Consolidated Cash Flow Statement

In 2014

Prepared by Beijing Guanghua Textile Group Co., Ltd — Monetary unit RMB

Item	Note	Amount in current year	Amount in last year
I Cash flows from operating activities		—	—
Cash received from sales of goods or providing labor services		2,208,517,050.12	2,103,324,671.50
Net increase in customer deposits and inter-bank deposits			
Net increase in borrowings from the central bank			
Net increase in placements from other financial institutions			
Cash received from original insurance contract premiums			
Net amount of cash from receiving reinsurance business			
Net increase in deposits of the insured and investments			
Net increase from disposal of trading financial assets			
Cash received from interests, handling charges and commissions			
Net increase in borrowing capital			
Net increase in repurchasing business funds			
Refunds of tax and levies		52,043,691.20	61,383,358.92
Other cash received related to the business activities		1,793,756,094.38	1,153,325,095.84
Sub-total of cash inflow of operating activities		4,054,316,835.70	3,318,033,126.26
Cash paid for purchasing commodities and receiving labor services		2,167,651,265.89	1,823,416,179.90
Net increase in customer loans and advances			
Net increase in the central bank deposits and inter-bank deposits			
Cash paid for indemnity of original insurance contract			
Cash paid for interests, handling charges and commissions			
Cash paid for policy dividend			
Cash paid to and for employees		227,703,995.69	212,824,228.96
Tax payments		48,842,319.11	111,664,272.16
Other cash paid related to operating activities		1,344,537,635.48	660,472,178.83
Sub-total of cash outflow of operating activities		3,788,735,216.17	2,808,376,859.85
Net amount of cash flow occurred in business activities		265,581,619.53	509,656,266.41
II Cash flows from investment activities:		-	-
Cash received from return of investments			6,500,495.00
Cash received from investments			10,356,676.55
Net cash received from disposing fixed assets, intangible assets, and other long-term assets		1,155,631.94	612,130.00
Net cash received from the disposal of subsidiary companies and other operating units			
Other cash received related to investment activities		140,000,000.00	
Sub-total of cash inflow of investment activities		141,155,631.94	17,469,301.55
Cash paid for acquiring and building fixed assets, intangible assets and other long-term assets		60,811,223.83	250,891,739.29
Cash paid for investments			
Net increase in pledge loans			
Cash paid for acquiring subsidiary companies and other operating units			
Other cash paid related to investment activities		144,269,828.66	421,047,534.96
Sub-total of cash outflow of investment activities		205,081,052.49	671,939,274.25
Net amount of the cash flow occurred during the investment		-63,925,420.55	-651,469,972.70
III Cash flows generated from financing activities:		-	-
Cash received from absorbing investment		6,400,000.00	1,100,000.00
Wherein: Cash received from a subsidiary company's absorbing investment of minority shareholders			
Cash received from obtaining loan		220,540,001.00	219,900,000.00
Cash received from the issuance of bonds			
Other cash received relating to financing activities		50,495,111.25	28,671,954.02
Sub-total of cash inflow of financing activities		277,435,112.25	249,671,954.02
Cash paid for debts		219,321,151.00	92,900,000.00
Cash paid for dividends, profits or interest		7,566,372.71	14,4,366,779.67
Wherein: Dividends and profits paid to minority shareholders by subsidiary company			
Other cash paid related to financing activities		7,770,272.67	5,483,666.67
Sub-total of cash outflow of financing activities		234,657,796.38	112,750,446.34
Net cash flows from financing activities		42,777,315.87	136,921,507.68
IV Effect of exchange rate changes on cash and cash equivalents		364,778.33	-2,028,552.32
V Net increase in cash and cash equivalents		244,798,293.18	-9,920,750.93
Add: Opening Balance of cash and cash equivalents		313,724,644.45	323,645,415.38
VI Balance of cash and cash equivalents at the end of period		558,522,957.63	313,724,664.45

Notes to financial statements in page 15 to 88 is constituent part of this financial statement

Financial statements from Page 3 to Page 14 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Consolidated Statement of Changes in Owner's Equity

In 2014

Prepared by Beijng Guanghua Textile Group Co., Ltd

Monetary unit: RMB

Amount in current year (Owner's equity belonging to the parent company: Paid-in capital to Subtotal)

Item	Paid-in capital (or capital stock)	Other equity instruments	Capital reserve	Minus: Treasury stock	Other comprehensive incomes	Appropriate reserve	Surplus reserve	General risk reserve	Undistributed profit	Others	Subtotal	Minority equity	Total owners' equity
I. Balance at the end of the prior year	611,046,143.44		389,857,239.00		4,299,797.07		971,244.94		-26,671,804.94		979,602,620.50	82,256,749.45	1,061,769,369.95
Add: Changes in accounting policy	—	—	—	—	—	—	—	—	—	—	—	—	—
Prior errors' correction	—	—	—	—	—	—	—	—	—	—	—	—	—
Others													
II. Balance at the beginning of current year	611,046,143.44		389,867,239.99		4,209,797.07		971,244.94		-26,671,804.94		979,502,620.50	82,256,749.45	1,061,769,369.95
III. Increase and decrease in changes in the amount of current year (with"-"for decrease)			9,620,074.79		1,032,916.96		1,364,600.33		12,617,287.46		24,543,889.52	10,768,757.06	35,312,646.58
(I) Total amount of comprehensive incomes	—	—	—	—	1,032,010.05	—	—	—	16,340,281.68	—	16,373,198.63	7,602,472.12	23,006,670.65
(II)Owner's investment and capital reduction			9,620,074.79								9,629,674.79	6,500,000.00	16,020,074.70
1. Ordinary stock invested by owners		—		—	—	—	—	—	—	—		6,500,000.00	6,500,000.00
2.Contributed capital of other holders with equity instruments				—	—	—	—	—	—	—			
3.Share-based payment is included into the owner's		—		—	—	—	—	—	—	—			

Amount in last year (Owner's equity belonging to the parent company: Paid-in capital to Subtotal)

Item	Paid-in capital (or capital stock)	Other equity instruments	Capital reserve	Minus: Treasury stock	Other comprehensive incomes	Appropriate reserve	Surplus reserve	General risk reserve	Undistributed profit	Others	Subtotal	Minority shareholders' equity	Total owner's equity
I. Balance at the end of the prior year	611,046,143.44	—	270,074,730.83				130,040.10		-39,352,507.45		842,708,406.92	83,511,928.19	926,310,335.11
Add: Changes in accounting policy			-4,629,607.70		4,629,607.70								
Prior errors' correction													
Others													
II. Balance at the beginning of current year	611,046,143.44	—	266,345,123.13	-	4,629,607.70	—	130,040.10	—	-39,352,507.45	-	842,708,406.92	83,511,928.19	926,310,335.11
III. Increase and decrease in changes in the amount of current year (with"-"for decrease)			123,512,116.86		-320,810.63		841,204.84		12,680,702.61		136,704,213.58	-1,255,178.74	135,449,034.84
(I) Total amount of comprehensive incomes	—	—	—	—	-320,810.03	—	—	—	7,748,522.33	-	7,418,711.70	9,643,866.80	17,062,578.6[illegible]
(II)Owner's investment and capital reduction			123,512,116.86						5,773,385.02		129,285,501.88	1,100,000.00	130,385,501.88
1. Ordinary stock invested by owners		—			—	—	—	—	—	—		1,100,000.00	1,100,000.00
2.Contributed capital of other holders with equity instruments					—	—	—	—	—	—			
3.Share-based payment is included into the owner's		—			—	—	—	—	—	—			

equity																										
4.Others		—	9,620,074.79								9,529,074.79		9,520,074.79		—	123,512,116.86						5,773,385.02		129,285,501.88		29,285,501.88
(III)Withdrawal and use of special reserves		—													—											
1.Withdrawal of special reserves	—	—	—	—	—		—	—	—	—				—	—	—		—		—	—	—	—			
2. Use of special reserves	—	—	—	—	—		—	—	—	—				—	—	—		—		—	—	—	—			
(IV) Profit distribution							1,364,600.33		-2,722,984.13		-1,358,383.80	-3,323,715.00	-4,682,098.86							841,204.84		-841,204.84			-11,999,045.54	-11,999,045.54
1. Withdrawal of the surplus reserve	—	—	—	—	—	—	1,364,600.33	—	-1,364,600.33	—		—		—	—	—	—	—	—	841,204.84	—	-841,204.84	—			
Wherein: Legal surplus reserve	—	—	—	—	—	—	1,364,600.33	—	-1,364,600.33	—		—		—	—	—	—	—	—	841,204.84	—	-841,204.84	—		—	
Arbitrary provident fund	—	—	—	—	—	—		—		—		—		—	—	—	—	—	—		—		—		—	
Reserve fund	—	—	—	—	—	—		—		—		—		—	—	—	—	—	—		—					
Enterprise development fund	—	—	—	—	—	—		—		—		—		—	—	—	—	—	—		—		—			
Capital redemption	—	—	—	—	—	—		—		—		—		—	—	—	—	—	—		—		—			
2.Withdrawal of general risk preparation	—	—	—	—	—	—	—			—		—		—	—	—	—	—	—	—			—			
3.Distribution for owners (or shareholders)	—	—	—	—	—	—	—	—	-1,394,700.00	—	-1,394,700.00	-1,934,743.61	-3,229,443.61	—	—	—	—	—	—	—	—		—		-5,148,599.25	-5,148,599.25
4.Others									36,316.20		36,310.20	-1,480,971.45	-1,462,655.25												-6,850,446.20	-6,850,446.29
(V)Internal structure of owners' equity																										
1.Capital (or capital stock) transferred from capital reserve				—	—	—	—	—	—	—		—					—	—	—	—	—	—	—		—	
2.Capital (or capital stock) transferred from surplus reserve		—	—	—	—	—		—	—	—		—			—	—	—	—	—		—	—	—		—	
3.Recovery of loss by surplus reserve	—	—	—	—	—	—		—		—		—		—	—	—	—	—	—		—		—		—	

Alteration caused by that the carry-over re-measurement sets the net debt of the benefit plan as the net asset																										
5.Others																										
IV .Balance at the end of current year	611,046,143.44		399,386,314.78		5,332,714.02		2,335,845.27		-14,054,507.45		1,004,046,510.02	93,025,506.51	1,097,072,016.53	611,046,143.44		389,857,239.99		4,299,797.07		971,244.04		-26,671,804.94		979,502,620.50	82,256,749.45	1,061,759,369.95

Financial statements from Page 3 to Page 14 shall be signed by the following people:

Notes to financial statements in page 15 to 88 is constituent part of this financial statement

Head of unit:

Chief accountant principal:

Fiscal principal

Consolidated Table of Assets Depreciation Reserves

December 31, 2014

Prepared by: Beijing Guanghua Textile Group Co., Ltd.

Monetary unit: RMB

Item	Book balance in current year	Increased amount in current year				Decreased amount in current year					Book balance at the end of the current year
		Increase amount of consolidation	Increase amount of consolidation	Increase for other reasons	Total	Returning amount due to recovery of asset value	Write-off amount	Consolidated decrease	Decrease for other reasons	Total	
I. Bad-debt reserve	30,126,241.74	547,570.65			547,570.65	1,827,631.31	104,880.00			1,932,511.31	28,741,301.08
II. Falling price reserves for inventory	969,661.56				-	494,746.00				494,746.00	474,915.56
III. Depreciation reserves for available-for-sale financial assets	-				-					-	-
IV. Depreciation reserves for held-to-maturity investments	-				-					-	-
V. Depreciation reserves for long-term equity investment	-				-	—				-	-
VI. Depreciation reserves for investing real estate	-				-	—				-	-
VII. Fixed assets depreciation reserves	5,907,543.83				-	—				-	5,907,543.83
VIII. Depreciation reserves for engineering material	-				-	—				-	-
IX. Depreciation reserves for construction in progress	-				-	—				-	-
X. Depreciation reserves for productive biological assets	-				-	—				-	-
XI. Depreciation reserves for oil and gas assets	-				-	—				-	-
XII. Depreciation reserves for intangible assets	-				-	—				-	-
XIII. Depreciation reserves for goodwill	-				-	—				-	-
XIV. Other depreciation reserves	-				-					-	-
					-					-	-
					-					-	-
Total	37,003,447,13	547,570.65	-	-	547,570.65	2,322,377.31	104,880.00	-	-	2,427,257.31	35,123,760.47

Item	Amount
Further information	
I Net loss of pending assets (industry accounting system shall be implemented with columns filled by enterprise)	
(I) Net losses of current assets	
Wherein: Bad-debt losses	
Inventory losses	
Short-term investment losses	
(II) Net losses of fixed assets	
Wherein: Fixed assets inventory losses	
Damaging and scrapping of fixed assets	
Fixed assets inventory surplus	
(III) Long-term investment losses	
(IV) Intangible asset losses	
(V) Losses of construction in process	
(VI) Entrusted loan losses	
II Policy of hold account	
III Loss and hold account of previous year is disposed by current year	
Wherein: Loss and hold account of previous year is disposed in current year's losses	

Notes to financial statements in page 15 to 87 is constituent part of this financial statement

Financial statements from Page 3 to Page 14 shall be signed by the following people:

Head of unit:

Chief accountant principal:

Fiscal principal

Balance Sheet

Items	Note	Amount at the end of year	Amount at the beginning of year
Current assets:			
Monetary capital		420,279,894.21	227,931,042.41
Deposit reservation for balance			
Lending capital			
Financial assets which are measured by fair value and included into current profits and losses			
Derivative financial assets			
Notes receivable		21,213,127.70	56,984,167.86
Account receivable	XII. 1	3,550,144.07	5,133,695.26
Advance payment		18,720,988.76	
Premiums receivable			
Reinsurance accounts receivable			
Receivable reinsurance reserves			
Interest receivable			
Dividends receivable		2,437,876.95	2,498,576.49
Other receivables	XII. 2	414,170,501.90	482,135,609.88
Buying back the sale of financial assets			
Inventory		8,490,680.49	277,336.54
Wherein: Raw materials		90,256.85	277,336.54
Goods in inventory (finished goods)		8,400,423.64	
Classified into available-for-sale assets			
Non-current assets due within one year			
Other current assets			165,246.95
Total current assets		888,863,214.08	775,125,675.39
Non-current assets:		-	-
Issuance of loans and advances			
Available-for-sale financial assets		3,542,196.79	2,164,974.19
Held-to-maturity investment		420,000,000.00	420,000,000.00
Long-term receivables			
Long-term equity investment	XII. 3	276,727,319.37	261,527,319.37
Investment properties			
Original value of fixed assets		529,087,428.44	518,820,290.16
Minus: Accumulated depreciation		113,400,351.80	97,677,246.80
Net value of fixed assets		415,687,076.64	421,143,043.36
Minus: Fixed assets depreciation reserves		4,431,723.97	4,431,723.97
Net fixed assets		411,255,352.67	416,711,319.39
Construction in process		2,877,800.00	1,656,000.00
Engineering material			
Liquidation of fixed assets			
Productive biological assets			
Oil and gas assets			
Intangible assets		36,165,587.28	37,077,400.68
Development expense			
Goodwill			
Long-term unamortized expense		3,781,056.26	4,761,579.00
Deferred income tax assets		14,249,077.90	14,253,400.80
Other non-current assets			
Wherein: Physical assets reserve specifically authorized			
Total non-current assets		1,168,598,390.27	1,158,151,993.43
Total assets		2,057,461,604.35	1,933,277,668.82

Balance Sheet (Continued)

December 31, 2014

Prepared by: Beijing Guanghua Textile Group Co., Ltd. Monetary unit: RMB

Item	Note	Amount at the end of year	Amount at the beginning of year
Current liabilities:			—
Short-term borrowing		103,480,000.00	150,000,000.00
Borrowings from central bank			
Savings absorption and inter-bank deposits			
Borrowing capital			
Financial liabilities which are measured by fair value and included into current profits and losses			
Derivable financial instruments			
Notes payable			
Account payable		14,076.20	
Advance receipt		17,889,759.50	1,809,219.85
Financial assets sold for repurchase			
Handling charges and commissions payable			
Payroll payable		10,638,693.28	10,650,988.81
Wherein: Wages payable		8,923,801.53	8,923,801.53
Welfare payable			
Wherein: Staff bonus and welfare fund			
Taxes payable		1,792,524.49	-1,239,534.00
Wherein: Taxes payable		1,744,347.77	-1,257,716.08
Interest payable			
Dividends payable			
Other payables		57,160,446.56	28,737,485.80
Dividend payable for reinsurance			
Reserve fund for insurance contracts			
Acting trading securities			
Receivings from vicariously sold securities			
Classified into available-for-sale liabilities			
Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities		190,975,500.03	189,958,160.46
Non-current liabilities:		-	-
Long-term loan			
Debt payable			
Long-term payables			
Long-term payroll payable			
Special payables		810,374,815.82	710,466,969.84
Estimated liabilities			
Deferred income			
Deferred income tax liabilities		851,897.97	406,443.05
Other non-current liabilities			
Wherein: Special reserve funds			
Total non-current liabilities		811,226,713.79	710,873,412.89
Total liabilities		1,002,202,213.82	900,831,573.35
Owner's equity (minus: shareholder's equity):		-	-
Paid-in capital (capital stock)		611,046,143.44	611,046,143.44
State-owned capital		611,046,143.44	611,046,143.44
Wherein: State-owned legal person's capital		611,046,143.44	611,046,143.44
Collective capital			
Private capital			
Wherein: Personal capital			
Foreign capital			
Minus: Recovered investment			
Net amount of paid-in capital (or capital stock)		611,046,143.44	611,046,143.44
Other equity instruments			
Wherein: Preferred stock			
Perpetual capital securities			
Capital reserve		390,284,083.22	380,755,008.43
Minus: Treasury stock			
Other comprehensive incomes		2,252,246.09	1,219,329.14
Wherein: Translation reserve			
Appropriate reserve			
Surplus reserve		2,335,845.27	971,244.94
Wherein: Legal accumulation fund		2,335,845.27	971,244.94
Optional accumulation fund			
Reserve fund			
Enterprise development fund			
Capital redemption			
General risk reserve			
Undistributed profit		49,341,072.51	38,454,369.52
Translation reserve			
Total equity attributable to owners of the parent company		1,055,259,390.53	1,032,446,095.47
Minority equity			
Total owner's equity (or shareholder's equity)		1,055,259,390.53	1,032,446,095.47
Total liabilities and owner's equity (or shareholder's equity)		2,057,461,604.35	1,933,277,668.82

Notes to financial statements in page 15 to 87 is constituent part of this financial statement

Financial statements from Page 3 to Page 14 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Profit Statement

In 2014

Prepared by: Beijing Guanghua Textile Group Co., Ltd | Monetary unit: RMB

Item	Note	Amount in current year	Amount in last year
I. Total operating income		359,957,264.46	230,423,683.69
Wherein: Operating income	XII. 4	359,957,264.46	230,423,683.69
Interest income			
Earned premium			
Handling charge and commission income			
II. Total operating cost		348,713,605.49	227,489,270.89
Wherein: Operating cost	XII. 4	218,973,151.75	114,611,294.56
Interest expense			
Handling charge and commission expense			
Surrender charge fee			
Net payments for insurance claims			
Net amount of reserve fund for insurance contracts			
Bond insurance expense			
Amortized reinsurance expense			
Business taxes and surcharges		8,096,218.90	6,724,910.94
Selling expense		485,731.48	494,419.60
Administration expense		112,314,769.85	100,761,329.00
Wherein: Development and research cost			7,943,655.96
Accounting cost		8,861,025.11	4,914,254.06
Wherein: Interest expense		9,535,689.34	5,533,900.00
Interest income		674,664.23	619,645.94
Exchange net loss (with"-"for the net earning)			
Asset depreciation loss		-17,291.60	-16,937.27
Others			
Add: Income from fair value variation (loss is expressed in "-")			
Income from investment (with"-"for loss)	XII. 5	2,986,006.13	-223,977.68
Wherein: Income from investment to joint venture and cooperative enterprise			-2,502,303.04
Exchange gain (with"-"for loss)			
III. Operating profits (loss is expressed in "-")		14,229,665.10	2,710,435.12
Add: Non-business income		1,986,790.90	16,404,126.54
Wherein: Proceeds from disposal of non-current assets		1,366.26	12,126.54
Exchange profits from non-monetary assets			
Public subsidy		12,207.42	182,000.00
Profits from debt restructuring			
Minus: Non-business expense		72,386.92	13,269,171.11
Wherein: Disposal loss on non-current assets		15,386.92	
Exchange losses on non-monetary assets			
Loss on debt restructuring			
IV. Total profits ("-"for total loss)		16,144,069.08	5,845,390.55
Minus: Income tax expense		2,498,065.76	-2,274,396.15
V. Net profits (net loss is expressed in "-")		13,646,003.32	8,119,786.70
Net profit attributable to owners of the parent company		13,646,003.32	8,119,786.70
Minority interest income			
VI. After-tax net amount of other comprehensive incomes		1,032,916.95	-329,810.63
(I) Other comprehensive incomes cannot reclassified into the profit and loss		-	-
Wherein: 1. Re-measure the variation of net indebtedness or net asset of defined benefit plans			
2. Share in other comprehensive incomes that cannot be classified into profit and loss under equity method			
(II) Other comprehensive incomes that will be reclassified into the profit and loss		1,032,916.95	-329,810.63
Wherein: 1. Share in other comprehensive incomes that can be classified into profit and loss under equity method			
2. Changes in fair value through profit and loss of available-for-sale financial assets		1,032,916.95	-329,810.63
3. Held-to-maturity investment reclassified into available-for-sale financial assets			
4. Effective part of cash-flow hedge profit and loss			
5. Balance arising from the translation of foreign currency financial statements			
VII. Total comprehensive incomes		14,678,920.27	7,789,976.07
Total comprehensive earnings attributable to owners of parent company		14,678,920.27	7,789,976.07
Total comprehensive earnings attributable to minority shareholders			
VIII. Earnings per share:		-	-
Basic earnings per share			
Diluted earning per share			

Notes to financial statements in page 15 to 88 is constituent part of this financial statement

Financial statements from Page 3 to Page 14 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Cash Flow Statement

In 2014

Item	Note	Amount in current year	Amount in last year
I. Cash flows from operating activities:		—	—
Cash received from sales of goods or providing labor services		383,490,122.95	267,164,531.58
Net increase in customer deposits and inter-bank deposits			
Net increase in borrowings from the central bank			
Net increase in placements from other financial institutions			
Cash received from original insurance contract premiums			
Net amount of cash from receiving reinsurance business			
Net increase in deposits of the insured and investments			
Net increase from disposal of trading financial assets			
Cash received from interests, handling charges and commissions			
Net increase in borrowing capital			
Net increase in repurchasing business funds			
Refunds of tax and levies		25,524.73	
Other cash received related to the business activities		814,843,618.27	907,093,603.70
Sub-total of cash inflow of operating activities		1,198,359,265.95	1,174,258,135.28
Cash paid for purchasing commodities and receiving labor services		381,443,828.37	275,791,593.66
Net increase in customer loans and advances			
Net increase in the central bank deposits and inter-bank deposits			
Cash paid for indemnity of original insurance contract			
Cash paid for interests, handling charges and commissions			
Cash paid for policy dividend			
Cash paid to and for employees		99,446,116.87	83,698,062.87
Tax payments		17,149,380.29	14,607,438.99
Other cash paid related to operating activities		484,063,222.66	718,751,279.14
Sub-total of cash outflow of operating activities		982,102,548.19	1,092,848,374.66
Net amount of cash flow occurred in business activities		216,256,717.76	81,409,760.62
II. Cash flows from investment activities:		—	—
Cash received from return of investments			1,084,895.00
Cash received from investments		2,236,006.13	2,518,853.60
Net cash received from disposing fixed assets, intangible assets, and other long-term assets		40,351.20	80,790.40
Net cash received from the disposal of subsidiary companies and other operating units			
Other cash received related to investment activities		140,000,000.00	450,000,000.00
Sub-total of cash inflow of investment activities		142,276,357.33	453,684,539.00
Cash paid for acquiring and building fixed assets, intangible assets and other long-term assets		5,983,518.54	124,769,897.95
Cash paid for investments		5,000,000.00	3,900,000.00
Net increase in pledge loans			
Cash paid for acquiring subsidiary companies and other operating units			
Other cash paid related to investment activities		140,000,000.00	420,000,000.00
Sub-total of cash outflow of investment activities		150,983,518.54	548,669,897.95
Net amount of the cash flow occurred during the investment		-8,707,161.21	-94,985,358.95
III. Cash flows generated from financing activities:		—	—
Cash received from absorbing investment			
Wherein: Cash received from a subsidiary company's absorbing investment of minority shareholders			
Cash received from obtaining loan		103,480,000.00	150,000,000.00
Cash received from the issuance of bonds			
Other cash received relating to financing activities		42,678,351.26	33,479,931.65
Sub-total of cash inflow of financing activities		146,158,351.26	183,479,931.65
Cash paid for debts		151,466,666.67	60,000,000.00
Cash paid for dividends, profits or interest		1,394,700.00	6,899,733.34
Wherein: Dividends and profits paid to minority shareholders by subsidiary company			
Other cash paid related to financing activities		8,497,689.35	
Sub-total of cash outflow of financing activities		161,359,056.01	66,899,733.34
Net cash flows from financing activities		-15,200,704.75	116,580,198.31
IV. Effect of exchange rate changes on cash and cash equivalents			
V. Net increase in cash and cash equivalents		192,348,851.80	103,004,599.98
Add: Opening Balance of cash and cash equivalents		227,931,042.41	124,926,442.43
VI. Closing balance of cash and cash equivalents		420,279,894.21	227,931,042.41

Notes to financial statements in page 15 to 87 is constituent part of this financial statement

Financial statements from Page 3 to Page 14 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Statement of Changes in Owner's Equity

In 2014

Prepared by: Beijing Guanghua Textile Group Co., Ltd.

Monetary unit: RMB

Amount in current year

Item	Paid-in capital (or capital stock)	Other equity instruments	Capital reserve	Minus: Treasury stock	Other comprehensive incomes	Appropriate reserve	Surplus reserve	General risk reserve	Undistributed profit	Others	Subtotal	Minority equity	Total owners' equity
	Equities attributable to owners of the parent company												
I. Balance at the end of the prior year	611,046,143.44		380,755,008.43		1,219,320.14		971,244.94		38,454,369.52		1,032,446,095.47		1,032,445,095.47
Add: Changes in accounting policy	—	—	—	—	—	—	—	—	—	—	—	—	—
Prior errors' correction	—	—	—	—	—	—	—	—	—	—	—	—	—
Others													
II. Balance at the beginning of current year	611,046,143.44		380,755,008.43		1,210,329.14		971,244.94		38,454,360.52		1,032,446,095.47		1,032,446,095.47
III. Increase and decrease in changes in the amount of current year (with"- 'for decrease)			9,520,074.79		1,032,916.95		1,364,000.33		10,886,702.99		22,812,295.06		22,813,295.00
(I)Total amount of comprehensive incomes	—	—	—	—	1,032,916.95	—	—	—	13,646,003.32	—	14,678,920.27		14,676,920.27
(II) Owner's investment and capital reduction			9,529,074.79								9,522,074.79		9,529,074.79
1.Ordinary stock invested by owners		—		—	—	—	—	—	—	—			
2.Contributed capital of other holders with equity instruments				—	—	—	—	—	—	—			

Amount in last year

Item	Paid-in capital (or capital stock)	Other equity instruments	Capital reserve	Minus: Treasury stock	Other comprehensive incomes	Appropriate reserve	Surplus reserve	General risk reserve	Undistributed profit	Others	Subtotal	The rights and interests of minority shareholders	Total owners' equity
	Equities attributable to owners of the parent company												
I. Balance at the end of the prior year	611,046,143.44		259,869,092.61				130,040.10		31,175,787.66		902,221,063.81		902,221,063.81
Add: Changes in accounting policy			-1,549,130.77		1,540,139.77								
Prior errors' correction													
Others													
II. Balance at the beginning of current year	611,046,143.44		258,319,952.84		1,549,139.77		130,040.10		31,175,787.66		902,221,063.81		902,221,063.81
III. Increase and decrease in changes in the amount of current year (with"- 'for decrease)			122,435,055.59		-329,810.63		841,204.84		7,278,581.86	—	130,220,031.66		130,220,031.66
(I)Total amount of comprehensive incomes	—	—	—		-329,810.63	—	—	—	8,119,780.70	—	7,780,076.07		7,780,076.07
(II) Owner's investment and capital reduction			122,435,055.59								122,435,055.50		122,435,055.50
1.Ordinary stock invested by owners		—		—	—	—	—	—	—	—			
2.Contributed capital of other holders with equity instruments				—	—	—	—	—	—	—			

... payment is included into the owner's equity																								[illegible]		[illegible]
4. Others		—	9,529,074.79								9,520,074.79		9,520,074.79		—	122,435,055.59										
(III)Withdrawal and use of special reserves		—													—											
1.Withdrawal of special reserves	—	—	—	—	—		—	—	—	—				—	—	—	—	—		—	—	—	—			
2. Use of special reserves	—	—	—	—	—		—	—	—	—				—	—	—	—	—		—	—	—	—			
(IV) Profit distribution							1,364,600.33		-2,769,300.33	—	-1,394,700.00	—	-1,394,700.00							841,204.84		-841,204.84				
1. Withdrawal of the surplus reserve	—	—	—	—	—	—	1,364,600.33	—	-1,364,600.33	—	—	—	—	—	—	—	—	—	—	841,204.84	—	-841,204.84	—			
Wherein: Legal surplus reserve	—	—	—	—	—	—	1,364,600.33	—	-1,364,600.33	—	—	—	—	—	—	—	—	—	—	841,204.84	—	-841,204.84	—			
Discretionary surplus reserve	—	—	—	—	—	—		—		—	—	—	—	—	—	—	—	—	—		—		—			
Reserve fund	—	—	—	—	—	—		—		—	—	—	—	—	—	—	—	—	—		—		—			
Enterprise development fund	—	—	—	—	—	—		—		—	—	—	—	—	—	—	—	—	—		—		—			
Capital redemption	—	—	—	—	—	—		—		—	—	—	—	—	—	—	—	—	—		—		—			
2.Withdrawal of general risk preparation	—	—	—	—	—	—	—			—	—	—	—	—	—	—	—	—	—	—			—			
3.Distribution for owners (or shareholders)	—	—	—	—	—	—	—	—	-1,394,700.00	—	-1,394,700.00		-1,394,700.00	—	—	—	—	—	—	—	—					
4.Others																										
(V) Internal structure of owners' equity																										

Capital (or stock) transferred from capital reserve																										
2.Capital (or stock) transferred from surplus reserve		—	—	—	—	—		—	—	—		—			—	—	—	—	—		—	—	—			
3.Recovery of loss by surplus reserve	—	—	—	—	—	—		—		—		—		—	—	—	—	—	—		—		—			
4.Alteration caused by that the carry-over re-measurement sets the net debt of the benefit plan as the net asset	—	—	—	—		—	—	—		—		—		—	—	—	—		—	—	—		—		—	
5. Others																										
IV. Balance at the end of current year	611,046,143.44		390,281,083.22		2,262,246.09		2,336,845.27		49,341,072.51		1,056,269,390.53		1,055,250,390.53	611,046,143.44		380,765,008.43		1,219,339.14		971,244.04		38,454,369.52		1,032,446,006.47		1,032,44 6,005.47

Financial statements from Page 3 to Page 14 shall be signed by the following people:
Head of unit:

Notes to financial statements in page 15 to 87 is constituent part of this financial statement

Chief accountant principal:

Fiscal principal

Table of Assets Depreciation Reserves

December 31, 2014

Prepared by:

Monetary unit: RMB

Item	Book balance in current year	Increased amount in current year: Counting and drawing amount in current period	Increased amount in current year: Increase amount of consolidation	Increased amount in current year: Increase due to other factors	Increased amount in current year: Total	Decreased amount in current year: Returning amount due to recovery of asset value	Decreased amount in current year: Write-off amount	Decreased amount in current year: Decrease amount of consolidation	Decreased amount in current year: Decrease due to other causes	Decreased amount in current year: Total	Book balance at the end of current year	Item	Total
I. Bad-debt reserve	313,415.98	124.38			124.38	17,415.98				17,415.98	296,124.38	Further information	
II. Inventory falling price reserves					-	—				-	-	I Net loss of pending assets (execute industry accounting system with column filled by enterprise)	
III. Depreciation reserves available-for-sale financial assets					-	—				-	-	(I) Net losses of current assets	
IV. Depreciation reserves for held-to-maturity investments					-	—				-	-	Wherein Bad-debt losses	
V. Depreciation reserves for long-term equity investment	101,339,487.52				--	—				-	101,339,487.52	Inventory losses	
VI. Depreciation reserves for investing real estate					-	—				-	-	Short-term investment losses	
VII. Depreciation reserves for fixed assets	4,431,723.97				-	—				-	4,431,723.97	(II) Net losses of fixed assets	
VIII. Depreciation reserves for engineering material					-	—				-	-	Wherein Fixed assets inventory losses	
IX. Depreciation reserves for construction in progress					-	—				-	-	Damaging and scrapping of fixed assets	
X. Depreciation reserves for productive biological assets					-	—				-	-	Fixed assets inventory surplus	
XI. Depreciation reserves for oil-gas assets					-	—				-	-	(III) Long-term investment losses	
XII. Depreciation reserves for intangible assets					-	—				-	-	(IV) Intangible asset losses	
XIII. Depreciation reserves for goodwill					-	—				-	-	(V) Losses of construction in process	
XIV. Other depreciation reserves					-					-	-	(VI) Entrusted loan losses	
					-					-	-	II Policy of hold account	
					-					-	-	III Loss and hold account of previous year is disposed by current year	
Total	106,084,627.47	124.38	-	-	124.38	17,415.98	-	-	-	17,415.98	106,067,335.87	Wherein Loss and hold account of previous year is disposed in current year's losses	

Notes to financial statements in page 15 to 87 is constituent part of this financial statement

Financial statements from Page 3 to Page 14 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Beijng Guanghua Textile Group Co., Ltd.

Notes to Financial Statements in 2014

I. Basic Information of the Enterprise

Formerly known as Beijing Guanghua Textile Plant, Beijng Guanghua Textile Group Co., Ltd. (hereinafter referred to as the Company) was established in April 1964 initially and is a state-owned enterprise, with the headquarters located at Guanghua Building, No.8 Guanghua Road, Chaoyang District, Beijing. The registered capital is RMB148.13 million. The legal representative is Guo Weidong.

In 2008, in accordance with [2008] No. 87 Approval about the Company System Reform Implemented by Beijing Guanghua Dyeing and Weaving Factory issued by Beijing Textile Holding Co., Ltd. and [2008] No.63 Notice about the Planed Management of Beijing Guanghua Dyeing and Weaving Factory by Beijing Guanghua Wuzhou Textile Group Co., Ltd. in 2008, the registered capital is increased while Beijing Guanghua Dyeing and Weaving Factory is reformed into an one-person limited company as a whole; after reforming, the name of the company is Beijing Guanghua Textile Group Co., Ltd. and the registered capital of Beijing Guanghua Textile Group Co., Ltd. is RMB 512,596,125.91.

In 2008, in accordance with (JFKF[2007] No. 205 Notice about State-run Stock Right of Beijing Chaoyu Fiber Product Co., Ltd. transferred to Beijing Guanghua Textile Group Co., Ltd. without Charges issued by Beijing Textile Holding Co., Ltd. in 2008, Beijing Textile Holding Co., Ltd. transfers 56.6% share and equity of Beijing Chaoyu Fiber Product Co., Ltd. held by Beijing Jiuda Group Co., Ltd. to Beijing Guanghua Textile Group Co., Ltd. without charges, and the state-owned capital of Beijing Guanghua Textile Group Co., Ltd. increases by RMB 8,449,162.52 accordingly.

In 2009, in accordance with Notice on the Holding Company's Gratuitous Transfer of its Shares in Shenzhen Beifang Industrial Co., Ltd. to Beijng Guanghua Textile Group Co., Ltd. (JFKF[2009] No.139) issued by Beijing Textile Holding Co., Ltd., the holding company gratuitously transferred its 90% shares as well as the relevant rights and interests in Shenzhen Beifang Industrial Co., Ltd. to Beijng Guanghua Textile Group Co., Ltd., which, correspondingly increased the state-owned capital of Beijng Guanghua Textile Group Co., Ltd. by RMB1,440,000.00; In accordance with Notice on the gratuitous transfer of partial state-owned shares in Beijing Wuzhou Clothing Trademark Co., Ltd. to Beijng Guanghua Textile Group Co., Ltd. (JFKF[2009] No.85) issued by Beijing Textile Holding Co., Ltd., Beijing Textile Holding Co., Ltd. gratuitously transferred its 11.45% shares as well as the relevant rights and interests in Beijing Wuzhou Garment Trademark Co., Ltd. to Beijng Guanghua Textile Group Co., Ltd., which, correspondingly increased the state-owned capital of Beijng Guanghua Textile Group Co., Ltd. by RMB500,000.00.

In 2010, in accordance with [2010] No. 39 Approval about the Increase in the Registered Capital of Beijing Guanghua Textile Group Co., Ltd. issued by Beijing Textile Holding Co., Ltd., Beijing Textile Holding Co., Ltd. invested additional registered capital of RMB 58 million to Beijing Guanghua Textile Group Co., Ltd.

In 2011, in accordance with Notice on increasing investment in Beijng Guanghua Textile Group Co., Ltd. (JFKF [2011] No.98) issued by Beijing Textile Holding Co., Ltd., Beijing Textile Holding Co., Ltd. added RMB 10 million as additional registered capital to Beijng Guanghua Textile Group Co., Ltd.

In 2012, in accordance with Notice on increasing investment in Beijng Guanghua Textile Group Co., Ltd. (JFKF [2012] No.188) issued by Beijing Textile Holding Co., Ltd., Beijing Textile Holding Co., Ltd. added RMB20 million as additional registered capitals to Beijng Guanghua Textile Group Co., Ltd.

The Company's parent company is Beijing Textile Holding Co., Ltd., and the ultimate parent company of the Group is Beijing Textile Holding Co., Ltd.

The company has 1 general manager and 8 deputy general managers, together with 16 functional departments including factory office, planning department, financial department, technology center, and so on, as

well as such subordinate branches as Huage Hotel of Beijng Guanghua Textile Group Co., Ltd. and Xiaozhuang Hotel of Beijng Guanghua Textile Group Co., Ltd., and it also invests 10 subsidiaries, including Beijing Guanghua Times Textile Import and Export Co., Ltd., Beijing Printing and Dyeing Mill, and Beijing Tiancai Textile and Garment Co., Ltd.

The industry where the Company belongs is textile industry, with major business segments including: Textile, clothing, trade, advanced technologies, property management, hotel services, etc.

The company's business scope includes: Manufacturing, processing, printing and dyeing cloth, yarn, yarn-dyed fabric, garment, knitwear and textiles, dyes and chemicals, dyeing auxiliaries, shoes and hats; Selling of products produced by itself; Cargo transportation; Engaged in products produced by the company and export of related technologies; Raw materials, mechanical equipment, instrument and meter, spare and accessory parts and import & export of relative technologies, for the production and technical research purposes; Contracting Sino-foreign joint ventures and Sino-foreign cooperative production as well as developing the business of "three-processing and one compensation"; Other products' import & export businesses approved by Commerce and Trade Company; Selling of decoration materials; Home decoration; Property management (including rent of office building); Parking lot for motor vehicle with charges; Car decoration services.

II. Compilation Basis of Financial Statement

The company's financial statements are formulated based on the going-concern assumption, and according to the actual transactions and events, and the Accounting Standards for Business Enterprises" (released by CZBL No. 33 and revised by CZBL No. 76), 41 specific accounting standards issued and revised on February 15, 2006, guidelines of accounting standard for business enterprises, explanations of accounting standard for business enterprises, and other relevant provisions (hereinafter called the "accounting standards for business enterprises").

III. Statement of Following Accounting Standards for Business Enterprises

The financial statements prepared by the Company complies with the requirements in the Accounting Standards for Business Enterprises, truly and completely reflects the financial position of December 31, 2014, and the operating results, cash flows and other relevant information of the year in 2014 of the Company.

IV. Statements on Important Accounting Policy and Accounting Estimation

1. Accounting Period

Accounting period of the company is divided into fiscal year and intermediate period, and the intermediate period means a reporting period shorter than a full accounting year. The accounting year of the Company adopts Gregorian calendar, namely from January 1 to December 31.

2. Recording Currency

RMB is the currency in main economic environment where the company and subsidiaries within the territory operates and such company and subsidiaries takes RMB as recording currency. The currency adopted by the Company when preparing the financial statements is RMB.

3. Accounting Basis and Principle of Valuation

According to the related provisions of Accounting Standard for Business Enterprises, the company's accounting is based on accrual basis. Except for certain financial instruments, these financial statements are measured based on the historical cost. In case of the depreciation of assets, the corresponding depreciation reserves shall be withdrawn in accordance with the relevant regulations.

4. Business Merger

Business combinations refer to a transaction or event bringing together two or more separate enterprises into one reporting entity. Business combinations are divided into the business combination under the same control and the business combination which is not under the same control.

(1) Business merger under the same control

Combining parties before and after the combination subjects to the final control of same party or the same parties and the control is not temporary, for the combination of enterprises under the same control. In a business combination under the same control, the party which obtains control of other combining enterprise(s) on the combining date is the combining party, the other combining enterprise(s) is (are) the combined party. The "combining date" refers to the date on which the combining party actually obtains control on the combined party.

The assets and liabilities obtained during enterprises mergence shall be measured on the basis of their carrying amount of the combined party on the combining date. The capital reserve (capital stock premium) is adjusted according to the difference between the net assets book value got by the combiner and the paid combination price's book value (or the total amount of the issued shares).On condition of insufficient offset of the capital reserve (capital stock premium), the retained earnings shall be adjusted;

Various direct expenses caused by the merger party for the purpose of the business merger are calculated into the current profit and loss.

(2) Business merger under the different control

A business combination not under the same control is a business combination in which the combining enterprises are not ultimately controlled by the same party or the same parties both before and after the business combination In a business combination not under the same control, the party which obtains the control on other combining enterprise(s) on the purchase date is the acquirer, and other combining enterprise(s) is (are) the acquiree. The acquistion date refers to the date on which the acquirer actually obtains the control on the acquiree.

As for the merger of enterprises under different control, the combined cost covers the assets paid by the acquirer for obtaining the control of the acquiree on acquisition date, occurring or undertaken liability and fair value of issued equity securities, intermediary fees of auditing, legal services, assessment consulting occurring in enterprise merger and other management fee is included in the current losses and profits when occurring. The transaction expense caused by the acquirer for acquiring the equity securities or the debt security which is issued on the basis of the equal value is calculated into the amount which is initially confirmed. The involved or fair value of consideration on acquisition date is included into the combined cost, if adjustment or consideration is needed when something new or further evidence appears on acquisition date within 12 months after acquisition, correspondingly influences the goodwill of acquisition. The acquirer's combined cost and identified net assets obtained during merging is measured according to the fair value on acquisition date. If the combination cost is larger than differences of the fair value share of the acquiree's identifiable net assets, it shall confirm as business reputation. If the combination cost is lower than the fair value share of the acquiree's identifiable net assets, the measurement of the various identifiable assets obtained by the acquiree, liabilities or fair value with liabilities shall be re-examined first, and then if the combined cost is still lower than the fair value of the identifiable net assets that obtains from the acquiree, the difference shall be included into the current profits and losses.

If the deductible temporary differences obtained by the acquirer from the acquiree is not confirmed because of not meeting requirement for the deferred income tax assets on acquisition date, within 12 months after acquisition date, if the new or further information showing the related situation about acquisition date has already existed, it is expected that the acquiree's deductible temporary difference can bring economic profits on acquisition date, confirm the related deferred tax asset, meanwhile reduce the goodwill, if the lack of goodwill writes down, the difference is identified as the current profits and losses. Except above-mentioned cases, deferred income tax assets related with business combination shall be included incurrent profits and losses.

The enterprise merger not under the same control realized by several transactions step-by-step shall be judged whether the transactions are "package deal" according to the Notification of the Ministry of Finance on Printing No.5 Explanation of Accounting Standards for Business Enterprises (CK [2012] No. 19) and Article 51 of "No. 33 of Accounting Standards for Business Enterprises – Consolidated financial Statements" on judgment standards of "package deal". For the "package deal", see previous description about the "package" of article 51 of

see note 4, 5 (2)), to determine whether the deals belongs to "package". The transactions not belonging to "package deal", will conduct relevant accounting treatment by distinguishing individual financial statements and consolidated financial statement:

In individual financial statements, the sum of the book value of equity investment of the acquiree before the purchase date and the newly increased investment costs at the purchase date shall be the initial investment costs of this investment; If the equity of the acquiree before the purchase date is involved in other comprehensive incomes, when disposing this investment, to conduct accounting treatment of the related comprehensive income on the same basis of the acquiree's direct disposal of the related assets or liabilities (i.e., except the corresponding shares in the changes due to net debt or net assets in the benefit plan set and calculated by the acquiree measured in accordance with the equity law, all shall be turned into the current investment income).

In the consolidated financial statements, the equity of the acquiree holding before the acquisition date shall be re-measured according to the fair value of the equity on the acquisition date, and the balance between the fair value and the book value shall be included in the current investment income; If the equity of the acquiree before the purchase date is involved in other comprehensive incomes, the related comprehensive incomes adopts accounting treatment on the same basis of the acquiree's direct disposal of the related assets or liabilities (i.e., except the corresponding shares in the changes due to net debt or net assets in the benefit plan set and calculated by the acquiree measured in accordance with the equity law, all shall be turned into the current investment income).

5. Compilation Method for Purchasing the Financial Statement

(1) The scope of the purchasing financial statement is confirmed on the basis of controlling. Control depends on whether this group owns the right for invested party, if it is the benefit of variable returns through participating in the activities of the invested party and has the ability to apply the right for the invested party to affect the amount of return. Merge scope includes the company and subsidiary companies providing related services for the company's investment activities, and other subsidiary companies are not included in the consolidation scope. Subsidiaries refer to entities controlled by the company.

Once changes in the relevant facts and circumstances lead to changes in the relevant factors on the control definition, the company will make reappraisal.

(2) Compilation method for purchasing the financial statement

From the date of obtaining actual control on the company's net assets and production operation policies, the company begins to bring it into consolidation scope. Stop to incorporate into the consolidation scope, when the actual control power is revoked. As for the disposed subsidiaries, the operation results and cash flow before disposal date have been properly included in the consolidated income statement and consolidated cash flow statement; With regard to the subsidiary corporation handled at the current period, do not adjust the opening balance of consolidated balance sheet. As for the consolidated and increased subsidiaries under different control, its operating results and cash flow after acquisition date have been properly included in the consolidated income statement and consolidated cash flow statement, and doesn't adjust the opening balance and contrast of consolidated financial statement. As for the consolidated and increased subsidiaries under same control, its operating results and cash flow from the beginning of current period to consolidation date have been properly included in the consolidated income statement and consolidated cash flow statement, and doesn't adjust the contrast of consolidated financial statement.

When preparing consolidated financial statement, as for the accounting policies or accounting period adopted by the subsidiary isn't in accordance with that of the company, make necessary adjustments of the company's financial statement according to the company's accounting policy and accounting period. With regard to the subsidiary corporation obtained by consolidation under different control, adjust the financial statement on the basis of the identifiable fair value of the net asset.

All major current balance, transaction and unrealized profits in the company are offset in the preparation of

consolidated financial statements.

Shareholders' equity of the subsidiary and what does not belong to the company in current net profits and losses is respectively listed under the interest of shareholders and net profit in the consolidated financial statement as interest of minority shareholders and minority shareholders' profits and losses. The share belonging to minority shareholders' equities in the net losses and profits in current period in the subsidiary is listed under the net profit item in the consolidated income statement as "minority shareholders' losses and profits". The losses of the subsidiary charged by minority shareholders share is more than the shares in which minority shareholder enjoys in the subsidiary's initial shareholders equity, write down minority shareholders' equity.

In case that the control over a former subsidiary has been lost due to the disposal of part equity investments or other reasons, for the disposal of the remaining equity investment, the company shall recalculate the fair value on the day of the loss of control over that subsidiary. The sum of the consideration obtained by the disposal of equity and the residual equity fair value minuses the balance among the shares of the net assets of the original subsidiary calculated continuously from the acquisition date in accordance with the original shareholding ratio, and then include the value in the investment income for the current period with the control lost. Other comprehensive income related to equity investment of the original subsidiary companies, in the loss of control power, to conduct accounting treatment on the same basis of the acquiree's direct disposal of the related assets or liabilities (i.e., except the changes due to net debt or net assets in the benefit plan set and calculated by the original subsidiary companies, all shall be turned into the current investment income). Then, the remainder of the equities are measured subsequently according to the relevant regulations of Accounting Standards for Business Enterprises No.2-Long-term Equity Investment or Accounting Standards for Business Enterprises No.22-Financial Instruments Recognition and Measurement, and see Note 4, 12 "Long-term Equity Investment" in or No 4, 8 "Financial Instruments" .

The company disposes the equity of subsidiary companies through multiple transactions by steps till the loss of control right, which shall be judged whether or not to be "package deal". When the disposal of the clause, condition and the economic impact of each transaction for the equity investment of the subsidiaries subjects to one or more of the following conditions, conduct accounting treatment by taking the multiple transactions as a package deal: ① These transactions are considered to be at the same time or made in the case of considering mutual influences; ② These transactions as a whole can reach a complete business results; ③The occurrence of a transaction depends on the occurrence of at least one other transaction; ④ One transaction alone is not economical, but when considered together with other transaction, it is economical. For the transactions not belonging to "package deal", each transaction shall be conduct accounting treatment according to applicable principles of "part of disposal of the long-term equity investment of subsidiary companies in the case of not losing control right" (see Note 4, 12, (2), ④) and "losing the control right of the original subsidiary companies due to disposal of part equity investment or other causes" (see the forepart). If the disposal of equity investment of subsidiary companies till losing the control right belongs to "package deal", each transaction shall conduct accounting treatment as a transaction disposing subsidiary companies and losing control right; But every disposal of cost before losing the control right and the balance with the corresponding net assets share shall be determined as other comprehensive income in the consolidated financial statements and shall be turned into current profits and losses in loss of control right.

6. Determination Standards of Cash and Cash Equivalents

The cash and cash equivalents of the Company refer to cashes on hand, deposits available for payment at any time, as well as investments featuring short terms (generally due within 3 months from the purchase date) and high liquid which are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

7. Foreign Currency Business and Foreign Currency Conversion Method

(1) Conversion Method of Foreign Currency

When initially confirming the Company's foreign currency transaction, the foreign currency will be converted into recording currency RMB based on the spot rate current period-open of the trading day-exchange rate. However, for the Company's foreign currency exchange or transaction involving foreign currency exchange, they will be converted into recording currency RMB based on the actual adopted exchange rate.

(2) Conversion Method of Foreign Currency Monetary Items and Foreign Currency Non-Monetary Items

On the balance sheet date, the spot rate on the balance sheet date shall be used to convert for foreign currency monetary items, with the balance of exchange being obtained herefrom, except for: ①Balance of exchange that is caused by foreign currency special loans that related to construction of assets which meets capitalization conditions is disposed according to the principle of loans capitalization. and ②The foreign currency monetary items available for sales is included in current profits and losses, except that the currency conversion difference arising from the change of other book balance (excluding amortized cost) is included in other comprehensive income,.

For foreign currency non-monetary items measured by historical cost, spot exchange rate on transaction day will be used for conversion and its recording currency amount will not be changed for foreign currency non-monetary items measured by fair value, spot exchange rate on the fair value material day will be used for conversion. The balance between the account of recording currency after conversion and original recording currency will be taken as the fair value changes (recording currency) and included into current profits and losses or other comprehensive incomes.

(3) Conversion Method in Foreign Currency Accounting Statement

As for preparing and combining of financial statement involves business overseas, if there is essential foreign currency monetary items forming net investment in business overseas, the exchange balance arising from change in exchange rate is listed in conversion balance of "foreign currency balance arising from the translation"; When disposing business overseas, it shall be included in the profits and losses of current period.

The foreign currency financial statement of oversea business is converted to RMB statement with the following method: Assets and liabilities in the foreign currency balance sheet shall be converted based on the spot rate on the balance sheet date. As for the shareholder's equity projects, in addition to "undistributed profits", other projects shall adopt spot exchange rate conversion. The income and expense items in the profit statement shall be converted based on the spot rate on the transaction date. Undistributed profit at the beginning of the year shall be the year-end undistributed profit after conversion last year. The undistributed profit at the end of year shall be distributed to each item in accordance with profit after conversion; The balance between the converted assets project and the sum of liabilities project and owners' equity project shall be the converted balance of foreign currency statements and identified as other comprehensive income. In the case that the oversea business is disposed, with control right being lost, the translation reserve listed under the owners' equity in financial balance sheets which is related to the oversea business shall be transferred into the current profit and loss entirely or based on the proportion accounted by the oversea business.

Foreign cash flows are converted based on spot rate on the occurring date of cash flows. The effect of exchange rate's changes on cash as an adjustment item shall be separately presented in the cash flow statement.

Opening amount of the year and the actual amount of last year are listed after being converted according financial statements of last year.

8. Financial Instruments

When becoming one party of the financial instruments contract, the Company shall confirm a financial asset or financial liability. The initial recognition of the financial assets or financial liability shall be measured according to the fair value. For financial assets and liabilities measured at fair value and the change of which is included into current profits and losses, relevant transaction expenses shall be included into profits and losses directly; for other categories of financial assets or liabilities, relevant transaction expenses shall be included into the initial recognition amount.

(1) Method for determining the fair values of financial assets and financial liabilities

The fair value is the amount received from an asset sale or the price paid necessary for a liability transfer during the orderly transactions by the market participants on the measurement date. In the event of the existence of an animated market for financial instruments, the Company determines the fair values based on quoted prices in the animated market. The quoted prices in the animated market refer to the prices, which are easily available from stock exchanges, brokers, industry associations, pricing service institutions and etc. at a fixed term, and which represent the prices at which actually occurred market transactions are made under fair conditions. For the financial instruments that do not exist the animated market, the Company adopts the valuation technique to determine its fair value The value appraisal techniques mainly include the prices adopted by the parties, who are familiar with the condition, in the latest market transaction upon their own free will, the current fair value obtained by referring to other financial instruments of the same essential nature, the cash flow capitalization method and the option pricing model, etc.

(2) The classification, recognition and measurement of financial assets

As for financial assets sold and purchased in a conventional manner, the accounting recognition and derecognition are conducted based on the trading day. The financial assets at initial recognition are divided into the financial assets measured at fair value and whose change is included in the current profits and losses, held-to-maturity investment, loans and receivables and financial assets available for sales.

① Financial assets measured at fair values with the changes being included in the current profit and loss

Financial assets including trading financial assets and designated to be measured at fair values with the changes being included in the current profit and loss

Trading financial assets are those meeting one of the following conditions: A. The purpose of obtaining the financial assets is to sell or buy back in the near future; B. Forming a part of the identifiable combination of financial instruments which are managed in a centralized way and for which there are objective evidences proving that the enterprise may manage the combination by way of short-term profit making in the near future; C. Excluding the designated derivative instruments which are effective hedging instruments, or derivative instruments to financial guarantee contracts, and the derivative instruments which are connected with the equity instrument investments for which there is no quoted price in the animated market, whose fair value cannot be reliably measured, and which shall be settled by delivering the said equity instruments.

Financial assets that meet one of the following conditions and can be specified to be measured at their fair values in initial recognition, with the changes being included in the current profit and loss: A. The designation is able to eliminate or obviously reduce the discrepancies in the recognition or measurement of relevant losses arisen from the different basis of measurement of the financial assets or financial liabilities; B. The official written documents on risk management or investment strategies of the enterprise concerned have recorded that the combination of above-mentioned financial assets or the combination of above-mentioned financial assets and liabilities will be managed and evaluated on the basis of their fair values and be reported to the key management personnel.

Financial assets measured at fair values with the changes being included in the current profit and loss are measured subsequently at fair values, and profits or losses caused by the changes of fair values as well as the dividends and interest income associated with the financial assets are included in the current profit and loss.

① Held-to-maturity investment

Refers to non-derivative financial assets with fixed maturity date and fixed or determinable recovery amount, which the company has a clear intention and ability to hold to the maturity date

This kind of financial assets shall be subsequently measured based on the amortized cost and effective interest method, and the gains or losses arising from the derecognition, impairment or amortization shall be included in current profits and losses.

The effective interest rate method refers to the method of calculating the amortized cost and interest income

or expense of each period based on the effective interest rates of financial assets or financial liabilities (including a group of financial assets or financial liabilities). The actual interest rate refers to the interest rate adopted to cash the future cash flow of a financial asset or financial liability within the predicted term of existence or within a shorter applicable term into the current carrying amount of the financial asset or financial liability.

In calculating the actual interest rate, the company will predict the future cash flow on the basis of considering the financial assets or all contract terms of financial liability (not considering the future credit loss), and consider the every charge, transaction cost, reduced price or premium etc. which belong to the component of actual rate, and the payment or charge from each party of contract as financial assets or financial liability.

②Available-for-sale financial assets

It includes the non-derivative financial assets that are designated to be available-for-sale in the initial recognition and financial assets other than financial assets measured at fair values with the changes being included in the current profit and loss, loans, receivables, and held-to-maturity investment.

The final cost of equity instrument investment available for sales is determined according to its method of amortized cost, that is, initially recognized amount deducts the repaid principal, plus or minus accumulative amortization amount formed by amortization through the difference between initial confirmed amount and amount on maturity date by the method of actual interest rate, and deduct the amount after the impairment losses. The final cost of equity instrument investment for sales is its initial acquisition cost.

The Available-for-sale financial assets adopts follow-up measurement by the fair value, excluding the loss of impairment and the balance of exchange arising from the foreign currency financial assets and amortized cost, the gains and losses formed from the change of the fair value are included into current profits and recognized as other comprehensive incomes and converted when the financial assets is in derecognition, including into the current profits and losses. But, the equity instrument investments for which there is no quotation in the animated market and whose fair value cannot be measured reliably, and the derivative financial assets which are connected with the said equity instrument and must be settled by delivering the said equity instrument shall be measured on the basis of their costs.

The interest and cash dividends declared to be paid by the invested entity during the holding period of the available-for-sale financial assets are included in investment income.

(3) Depreciation of financial assets

The Company shall carry out an inspection on the book value of the financial assets other than those measured at their fair values with its change reckoned into the current profits and losses on the Balance Sheet date. If there is any objective evidence indicating that a financial asset has been impaired, the impairment provision shall be calculated and drawn.

The Company conducts separate depreciation tests on financial assets of which single amount is significant; With regard to the financial assets with insignificant single amount, an independent impairment test may be carried out, or they may be included in a combination of financial assets with similar credit risk features so as to carry out an impairment-related test. For the financial assets without impairment in the separate test (including the significant and non- significant single amount of the financial assets), including the financial assets combination with similar credit risk characteristics, the impairment test shall be conducted. As for financial assets having been recognized as depreciation loss individually, they will not be included in the portfolio of financial assets with similar credit risk characteristics for depreciation test.

① Depreciation of held-to-maturity investment, loans and receivables

As for financial assets measured at cost or amortized cost, the carrying amount is written down to the present value of the estimated future cash flows, with write-down values being recognized as the depreciation losses and included in the current profit and loss. After confirming the financial asset impairment loss, if there is objective evidence suggesting that its value has been restored, and it is objectively related to the matters occurred after confirming the loss, the original confirmed impairment loss shall be reversed, but the book value of the financial

assets after reversing the impairment loss shall not exceed the amortized cost of the financial assets on the reversed date under the conditions of assuming not to withdraw impairment.

② Depreciation of available-for-sale financial assets

When the drop of fair value of comprehensive related factors judgment available-for-sale equity instrument investment is serious or non- temporary drop, it shows that the available-for-sale equity instrument investment depreciates. The "serious drop" means that the fair value falls by more than 20%; "Non- temporary drop" means that the fair value falls continuously for more than 12 months.

When there is impairment for available financial assets, the accumulated losses formed by the decreased fair value previously included in capital reserve are transferred and included in current profit or loss, the transferred cumulative loss is the balance of the current fair value and the impairment loss that has been included in profit or loss after deducting received principal and amortized amount from the initial acquired cost of the asset.

After confirming the impairment loss, if there is objective evidence suggesting that its value has been restored, and it is objectively related to the matters occurred after confirming the loss, the original confirmed impairment loss shall be reversed; the impairment loss of the investment of available-for-sale equity instrument is reversed and confirmed as other comprehensive income, and that of the available-for-sale debt instrument is reversed and included into current profit and loss.

It refers to the depreciation loss of equity instrument investment without quoted price in an animated market and of which the fair value cannot be reliably measured, or the depreciation loss of derivative financial assets linked to the equity instrument and settled by the delivery of this equity instrument, which could not be transferred back.

(4) Recognition basis and measurement methods of financial asset transfer

The recognition of the financial assets that meet one of the following conditions can be ceased: ① The contractual rights of collecting the cash flows of this financial asset are terminated; ②The financial asset has been transferred, and almost all risks and profits related to the ownership of the financial asset are transferred to the transferee; ③ The financial assets have been transferred, and although the Company has neither transferred nor reserved almost all the risks and rewards of ownership of financial assets, it has waived the control on the financial assets.

If the enterprise has neither transferred nor reserved almost all the risks or profits related to the ownership of the financial asset, and it has not given up the control over the financial asset, the relevant financial asset will be recognized based on the degree that the transferred financial asset continues to be involved, with the relevant liability being recognized. The continuous involvement in the transferred financial assets refers to the risk level that the enterprise faces resulting from the change of the value of the financial assets.

If the overall transfer of financial assets meets the derecognition conditions, include the balance between the book value of the transferred financial assets and the sum of the consideration received from transferring and the accumulated amount of the changes in the fair value which is included into the shareholder's equity originally into the current profit and loss.

In case the partial transfer of financial assets meet the recognition criteria for termination, the overall book value of transferred financial assets will be transferred, which shall be apportioned according to the respective fair value between the recognition part of termination and non-termination, and the sum of consideration received from transferring and accumulated amount of changes in fair value originally reckoned into other comprehensive income as well as the difference of the apportioned above book value shall be reckoned into current profit and loss.

If the company transfers the financial assets in endorsement in the way of attached recourse or the held financial assets, confirm whether almost all the risks and rewards of financial assets ownership have been transferred. In the case that almost all the risks and profits related to the ownership of the financial asset have been transferred to the transferee, the recognition of the financial asset will be ceased; In the case that almost all

the risks and profits related to the ownership of the financial asset have been reserved, the recognition of the financial asset will not be ceased; In the case that almost all the risks and profits related to the ownership of the financial asset have neither been transferred nor reserved, the next step is to determine whether the enterprise reserves the control over the asset, with accounting treatment being done in accordance with the principles referred to in the preceding paragraphs.

(5) Classification and measurement of financial liability

The financial liabilities of the company are recognized in fair value initially and its change included into the current profit or loss of financial liabilities and other financial liabilities. Initially recognizing financial liabilities are measured in accordance with the fair value. The financial liabilities which are measured at fair values and of which the variation is included in the current profits and losses,, relevant transaction expenses shall be included into current profit and loss directly; for other financial assets or financial liability, relevant transaction expenses shall be included into the initially recognized amount.

① Financial liabilities which are measured by fair value and included into current profits and losses

The conditions that the transactional financial liabilities is confirmed measured according to fair value at initial recognition and its change is included in financial liabilities of current profits and losses is in correspondence with the conditions that the transactional financial assets is confirmed measured according to fair value at initial recognition and its change is included in financial assets of current profits and losses.

The financial liability which measured in fair value and included its changes into the current profit and loss shall use its fair value for subsequent measurement; the profit or loss incurred by the changes in fair value and the dividend and interest expense relating to such financial liabilities shall be included into the current profit and loss.

② Other financial liabilities

For the derivative financial liabilities which are connected to the equity instrument for which there is no quotation in the animated market and whose fair value cannot be reliably measured, and which must be settled by delivering the equity instrument, they shall be measured on the basis of their costs. These kinds of financial assets should be calculated subsequently with the effective rate method and in accordance with the amortized cost. The profits and losses result from the termination of recognition, the diminution of value or the amortization, should be put in the current profits and losses.

③ Financial guarantee contract and loan commitments

The financial guarantee contract of the financial assets which do not belong to those measured with fair value and included its changes into the current profit and loss or which are not measured by fair value and whose changes shall be included profit and loss should subject to initial recognition in loan commitment which is lower than loans at market rate, its fair value; and then subject to subsequent measurement in the higher one between the balances deducting the accumulative amortization amount confirmed according to the principles stipulated in Accounting Standards for Business Enterprises No. 14- Revenue form the amount confirmed according to Accounting Standards for Business Enterprises No. 13- Contingency after the initial recognition or from the initially confirmed amount.

(6) Derecognition of financial liabilities

If the whole or part of current obligations concerning the financial liabilities has been removed, the recognition of the whole or part of financial liabilities shall be terminated.

Where an enterprise (debtor) enters into an agreement with a creditor so as to substitute the existing financial liabilities by way of any new financial liability, and if the contractual stipulations regarding the new financial liability is substantially different from that regarding the existing financial liability, it shall terminate the recognition of the existing financial liability, and shall at the same time recognize the new financial liability.

The financial liability is totally or partially terminated, ended the difference between the book value of confirming and the considerations it has paid (including the non-cash assets it has transferred out and the new financial liabilities it has assumed).

(7) Derivatives and embedded derivatives

It is subject to initial metering in its fair value on the signing date of relevant contracts, and subject to subsequent measurement in its fair value. Except the derivatives designated as a hedging instrument with effective hedging height, the profit or loss of which formed by the fair value will be included in the profit and loss according to the nature of the hedging relationship and requirements of hedge accounting, the fair value change of all derivatives shall be included in the current profit or loss.

For the mixed instrument including embedded derivatives, such as the financial asset or financial liability with the fair value not designated and its changes included in the current profit and loss, the embedded derivatives have no close relation with the contract in terms of economic characteristics and risks, with the same conditions as the embedded derivatives, and if the instrument existing alone satisfies the definition of derivatives, embedded derivatives shall be separated from the mixed instrument as a separate derivative financial instrument. Where it is impossible to make an independent measurement when it is obtained or subsequently on the balance sheet date, the mixed instrument shall be designated entirely as financial assets or financial liabilities measured at its fair value and of which the variation is included in the current profits and losses.

(8) Offset of financial assets and financial liabilities

When the company has the legal rights to offset the recognized financial assets and financial liability and can perform such legal rights at present, and at the same time the company plans to settle in net amount or realizes such financial assets and pays off the financial liability, the financial assets and liability will be listed in the balance sheet in the offset amount. Otherwise, the financial assets and financial liability should be listed in the balance sheet separately, and shall not be mutually offset.

(9) Equity instrument

The "equity instruments" refers to the contracts which can prove that a certain enterprise holds the surplus equities of the assets after the deduction of all the debts. The company issues (including refinancing), repurchases, sells, or cancels equity instruments as changes in the rights and interests. The company does not confirm fair value variation of equity instruments. The transaction costs associated with equity trading shall be deducted from the equity.

The company holds various distribution of the holder of equity instruments (not including share dividends) and reduces shareholder's equity. The company does not confirm fair value variation of equity instruments.

9. 7. Accounts receivables

The receivables include accounts receivable and other receivables etc.,.

(1) Withdrawal Method for Bad-debts Reserves

① Reorganization standards and withdrawal methods for bad-debt reserve of receivables of which single amount is significant

The Company recognizes receivables with the amount more than RMB 1 million as ones of which single amount is significant.

The Company shall perform depreciation test on the receivables of which single amount is significant, and perform test on financial assets without depreciation separately, including the test performed in the combination of the financial assets with similar credit risk characteristics. The receivables which have been suffered from an impairment loss in any single amount. A separate test shall not be included in any combination of financial assets with similar risk features for any impairment test.

② Reorganization standards and withdrawal methods for accounts where single amount is not significant but the combination becomes high in risk after being arranged according to credit risk characteristics

A. Reorganization standards for combination based on credit risk characteristics

For receivables of which single amount is not significant or those of which single amount is significant but without depreciation during single test, the Company divides financial assets according to the similarity and relativity of credit risk characteristics. Generally, the credit risk characteristics reflect a debtor's capacity of

repaying all amounts due in accordance with contract terms of such assets and are related to calculation of future cash flow of reviewed assets.

The basis of determination of different combination:

Item	Determination Basis for the combination
Account age combination	Approach of credit risk

B. Withdrawing methods determined by credit risk characteristic combination

When conducting impairment test according to compound mode, the bad debt reserve fund shall be determined according to composite structure of accounts receivable and the similar credit risk characteristics (the debtor according to repayment ability prescribed in the terms of the contract), the historical experience of loss, the current economic conditions and the existing loss assessment in the expected accounts receivables combination.

Counting – drawing Methods of the Bad-debt Reserves calculated according to different combinations:

Item	Counting–drawing Calculating method
Analytical method for account age	Provision bad debt reserves based on aging analysis

A combination of counting–drawing accrual method for bad-debt reserve according to accounting age which accrues bad debt provision by means of accounting age

Account age	Withdrawal proportion of receivables (%)	Proportion of other counting–drawing accounts receivable (%)
Within 1 year (including 1 year, the same below)	0	0
1-2 years	0	0
2-3 years	5	5
3-4 years	15	15
4-5 years	25	25
Over 5 years	50	50

③ Withdrawal method for items of which single amount is not significant but the bad-debt reserves will be withdrawn:

The Company separately conducts impairment test for receivables with no great single amount but have the following characteristics: single significant amount at end of term, if there is objective evidence to state that an impairment has occurred, confirmed impairment loss and calculated bad bad-debts reserves according to the balance between the present value of future cash flow and the book value.

(2) Transfer Back of Bad-debt Reserve

If there is objective evidence indicating that the value of financial assets is recovered, and is objectively related to the matters that occur after such losses are recognized, the originally recognized impairment losses are transferred back and reckoned into the current gains profits and losses However, the transferred back book value should not exceed the amortized cost of the financial assets on the transferred back day under the condition without counting and drawing accruing the provision reserve for impairment.

The Company transferred receivables without right of recourse to financial institutions, balance after deducting book value and the related taxes of write-off receivables according to trade payment shall be included into current profit and loss.

8. Inventory

(1) Classification of Inventory

Inventory mainly includes raw materials, unfinished products, semi-finished products, revolving materials,

merchandises inventory, etc.

(2) Valuation Methods of the Inventory Obtained and Delivered

Inventories are priced by actual cost when obtaining inventory costs, including purchase costs, processing costs and other costs. Weighted average method is used for the price calculation during obtaining or delivering.

(3) Recognition Method for Inventory's Net Realizable Value and Withdrawal Method for Falling Price Reserve

The net realizable value means the fund derived by deducting the potential cost, estimated sale cost and relative taxes to the completion date from the estimated selling price of the inventory. When affirming net realizable value of inventories, the Company shall use the obtained conclusive evidence as basis and consider the purposes of holding inventories as well as the effect of events occurring after the balance sheet date.

On the balance sheet date, the stock shall be calculated in accordance with the lower one between cost and net realizable value. When the net realizable value is less than the cost, falling price reserves for the inventory will be withdrawn. The falling price reserves for the inventory shall be withdrawn based on the difference between the cost of the single inventory item and its net realizable value. For those large volume and inventories with low unit price, the inventory falling price preparation should be withdrawn according to their categories. The product series produced and sold in the same region with the same or similar end use or purpose which cannot be separately measured from other projects can be combined as withdrawing inventory falling price reserves.

After accruing inventory falling price reserves, if the influence factor of former inventory write-down value is missed, causing net realizable value of inventory higher than the book value, the amount can be switched back within the original accrued inventory write-down preserves and should be included into current profit and loss.

(4) The inventory system is a perpetual inventory system.

(5) Amortization method for low-value consumables and packaging materials

One-time amortization shall be used for amortization when low-value consumables are being taken. The packaging materials shall be amortized in the manner of the one-off amortization at the time of receiving.

9. Long-term equity investment

The long-term equity investment mentioned in this part refers to the long-term equity investment that the company has right of control, joint control or significant influence upon the invested units. The company takes the long-term equity investment without control, joint control or significant influence as financial assets accounting of available-for-sale financial assets or including the fair value measurement and its changes into the current profits and losses. The accounting policies can be seen in Note 4.6, "Financial instruments".

The joint control refers to the control jointly owned on some arrangements per the relevant agreements, among which, the relevant activities are decided through the consensus of involved parties sharing the control. Significant influence means having the power to participate in the formulation of financial and operating policies of an enterprise, but not the power to control or jointly control the formulation of these policies together with other parties.

(1) Determination of the cost of investment

The long term equity investment acquired through the amalgamation controlled together, the share of acquiree's book-value of proprietor right obtained on the consolidation day act as the initial investment cost of long term equity investment. Capital reserves are adjusted based on the difference of initial investment cost and cash delivered, non-cash assets transferred and book value of the assumed liability; The issue of equity securities as a merger of value, on the merger date, according to the share of the acquiree' equity in the book value of the final controller's consolidated financial statements as the initial cost of the long-term equity investment, to adjust the capital reserves according to the book value of the issued shares as the capital stock, and the balance between the initial investment cost of long-term equity investment and the book value of the issued stock. If the capital reserve is not enough for writing down, then the retained earnings shall be adjusted. To acquire the acquiree's equity under the same control through several transactions by steps and eventually form enterprise merger under

the same control, which should be treated distinguishing whether it is "package deal": For the "package deal", all transactions shall conduct accounting treatment as one transaction acquiring control right. For those not belonging to "package deal", on the merger date, according to the share of the acquiree owners' equity in the book value of the final controller's consolidated financial statements as the initial cost of the long-term equity investment, to adjust the capital reserves according to the balance between the initial investment cost of long-term equity investment and the sum of the book value of long-term equity investment before merger and the book value of the new paid value of shares at the merger day; In the case of insufficient write-down of the capital reserve, adjust retained earnings. Other comprehensive income of the equity investment holding before the merger date measured by employing the equity method or confirmed for available-for-sale financial assets shall not conduct accounting treatment temporarily.

For the long-term equity investment acquired by business merger not under the same control, on the purchase date according to the merger cost as the initial investment cost of long-term equity investment, the merger cost includes the assets paid by the buyer, liability taking place or born, and the sum of the fair value of equity securities issued. To acquire the acquiree's equity under the same control through several transactions by steps and eventually form enterprise consolidation under the same control, which should be treated distinguishingly whether it is "package deal": For the "package deal", all transactions shall conduct accounting treatment as one transaction acquiring control right. For those not belonging to "package deal", the sum of the book value of equity investment of the acquiree plus the increased investment cost will be the initial investment cost of long-term equity investment measured by cost method. For the original holding equity measured by equity method, the related other comprehensive income shall not conduct accounting treatment temporarily. For the original holding equity which is available –for- sale financial assets, the difference between the fair value and the book value and the changes of original accumulated fair value of other comprehensive income shall be turned into the current profits and losses.

The audit, legal service, assessment and consultation and other intermediary expenses as well as other related management expense made by our company, which is the acquirer for the purpose of business combination shall be written into the current profit and loss when it happens.

Other equity investments except long-term equity investment formed by enterprise merger are initially measured according to the cost, based on obtaining difference of long-term equity investment, the cost is determined according to the company's actual cash purchase price, fair value of issued equity securities, the value of investment contract or agreement, fair value or original book value of pay-out assets in non-monetary assets transaction, fair value of long-term equity investment itself, etc. The cost, taxes and other necessary expenses directly related to long-term equity investment are also included in investment cost. For those implemented significant influences or joint control but not constituting control due to additional investments, the long-term equity investment cost is sum of the fair value of the original equity investment plus the increased investment cost determined by the No. 22 Accounting Standards for Business Enterprises-Recognition and Measuring of Financial Tools.

(2) Subsequent measurement and recognition methods for profit and loss

For the long-term equity investment which is jointly controlled on invested unit or has significant influence on the invested enterprise, the Company uses the equity method for accounting. In addition, the company's using financial statement by the cost method can have a control of the long-term equity investment of the invested unit.

① Accounting of long-term equity investment based on cost method

The long-term equity investment shall be valued by initial investment cost when adopting the cost accounting method; adjust the cost of long-term equity investment when increasing investment or recouping the investment. Apart from amount actually paid during investment or cash dividends or profits declared but not issued which are included in consideration; identify the equity earnings in accordance to the cash dividends or profits declared and issued by the invested company.

② Accounting of long-term equity investment based on equity method

If the initial cost of a long-term equity investment is more than the investing enterprise' attributable share of the fair value of the invested entity's identifiable net assets for the investment, the initial cost of the long-term equity investment may not be adjusted. If the initial cost of a long-term equity investment is less than the investing enterprise' attributable share of the fair value of the invested enterprise's identifiable net assets at the time of the investment, the balance shall be reckoned in the current profits and losses and the cost of the long-term equity investment shall be adjusted simultaneously.

When equity approach method is used, the Company will confirm the investment profits and losses and other consolidated income and adjust the book value of the long-term equity investment according to net profits or losses and other comprehensive incomes enjoyed or shared by invested unit. The Company will accordingly reduce the book value of the long-term investment in terms of the due part calculated according to the profit or cash dividends declared by the invested enterprise to be distributed. For other changes of the shareholders' equities determined by the invested unit accepting the investment excluding the net profits and losses, other consolidated income and profits distribution, the book value of the long-term equity investment will be adjusted and included into the shareholders' equity. When confirming the enjoyment of the share of the net profits and losses of the invested enterprise, the Company shall, on the basis of the fair value of all identifiable assets of the invested enterprise at the time of obtaining the investment, confirm the net profits of the invested enterprise after adjustment. If the accounting policies and accounting periods adopted by the invested entity are different from those of the Company, an adjustment shall be made to the financial statements of the invested entity in accordance with the accounting policies and accounting periods of the Company and confirm the investment profits and losses. For the unrealized profit and loss on internal transaction incurred between the Companies and the associates and joint ventures, the part that belongs to the Company calculated according to the shareholding ratio will be eliminated, and the profit and loss on investment will be confirmed on this basis. But the unrealized insider trading losses happening in the company and the invested units which belong to transferring asset impairment losses shall not be offset. If the company's investing assets to the joint venture or associated enterprise constitute a business, and the investors obtain the long-term equity investment but not get the control right, the fair value of the investing business shall serve as the initial investment cost of the increased long-term equity investment, and the difference between initial investment cost and the book value of investing business shall be fully included in the current profits and losses. If the company's sale of assets to the joint venture or associated enterprise, the difference between its consideration and the book value of business shall be fully included in the current profits and losses. If the company's assets purchased from joint venture or associated enterprise constitute a business, it shall take accounting treatment according to the provisions of the "No. 20 Accounting Standards for Business Enterprises- Merger of Enterprises" and shall be fully confirmed in the profits and losses related to trading.

When recognizing the sharing of net losses of the invested units, write-down on book value of long-term equity investment and other long-term equity which substantially constitute net investment of the invested unit to zero will be the limit. In addition, if the Company has the obligation to assume additional losses of the invested unit, the anticipation liabilities will be determined according to the obligation expected to be assumed, and the anticipation liabilities will be included in the current investment losses. In the case that the net profit is earned by the invested entity in subsequent periods, the Company will recover its recognition of shared income amount after it offsets the amount of shared losses that are unrecognized with the shared income amount.

As for the long-term equity investment that has been held in joint venture and cooperative enterprise before the company firstly implements new accounting standards on the January 1, 2006, if there is equity investment debit balance related to the investment, it is included in the current profits and losses according to original straight-line amortization amount.

③ Purchase minority interest

When in formation of consolidated financial statement, the balance between the long-term equity investment newly increased as a result of acquisition of minority interest and net asset share calculated continually since the acquisition date (or combination date) of the subsidiary that shall be possessed according to newly increased portion of shareholding, adjust the contributed surplus, and adjust retained earnings when the contributed surplus is not sufficient to be canceled out.

④ Disposal of long-term equity investment

In consolidated financial statements, the parent company partially disposes the long-term equity investment of the subsidiary in the case of not losing control, the difference of net assets in correspondence with the disposal cost and long-term equity investment is included in the shareholder's equity. Subsidiary to the parent company, part of the disposal of a long-term equity investment lead to lose control of subsidiaries, will be tackled in accordance with the relevant accounting policy which described in "the method of consolidated financial statements prepared".

As for disposal of long-term equity investment under other circumstances, the difference between book value of disposed equity and actually obtained price is included in the current profits and losses.

For the long-term equity investment measured by equity method, the remaining equity after disposal shall be measured by adopting equity method, and at disposal, the other comprehensive income included in the owner's equity shall take accounting treatment according to the corresponding proportion on the same basis of the invested unit's direct disposal of related assets or liabilities. The owners' equity confirmed by changes of other owners' equity except net profit and loss, other comprehensive income and profit distribution of the invested party shall be turned into the current profits and losses in proportion.

The long-term equity investment measured by cost method, the remaining equity after disposal shall still be measured by cost method, and other comprehensive income adopting equity method to measure or financial tools to confirm and measurement criteria to check and confirm before obtaining control of the invested units shall take accounting treatment on the same basis of the invested unit's direct disposal of related assets or liabilities and be turned into the current profits and losses in proportion. All the owner's equity changes of the invested unit's net assets measured by equity method except net profit and loss, other comprehensive income and profit distribution shall be turned into the current profits and losses in proportion.

If the company loses control over the invested unit due to disposal of part equity investment, in the preparation of individual financial statements, and the remaining shares after disposal can exert joint control or significant influence on the invested unit, it shall be measured by equity method and the remaining equity shall be deemed as being adjusted by equity method since being acquired. If the remaining equity after disposal cannot exert joint control or significant influence on the invested unit, it shall take accounting treatment according to the relevant provisions of financial tools and measurement rules, and the difference between the fair value and book value on the date of losing control shall be included in the current profits and losses. For other comprehensive income before the company acquires control over the invested unit, which is measured by equity method or confirmed by financial tools and checked by measurement criteria, when losing the control over the invested unit, to take accounting treatment on the same basis of the invested unit's direct disposal of related assets or liabilities, all the owner's equity changes of the invested unit confirmed by equity method except net profit and loss, other comprehensive income and profit distribution shall be turned in the current profits and losses when losing the control over the invested unit. The remaining equity after disposal shall be measured by adopting equity method, and other comprehensive income and other owners' equity shall be carried forward in proportion; The remaining equity after disposal shall take accounting treatment according to recognition of financial instruments and measurement criterion, and other comprehensive income and other owners' equity shall be all carried forward;

For disposal of part of the equity investment, if the Company loses the joint control or significant impact on the invested unit, the remaining equity after disposal will be calculated according to the recognition of financial instruments and measure criterion, the balance between fair value and book value in the day of losing joint

control or significant impact should be included into current profit and loss. As to other confirmed comprehensive income calculated by equity method of the original equity investment, its accounting disposal will be on the same basis of related assets and liabilities directly disposed by the invested units when terminating calculation by equity method. As to the owners equity confirmed due to the change of other owner's equity (excluding net profit or loss, other comprehensive income and profit distribution) of the invested party, they will be completely transferred into current investment income when terminating the equity method.

The Company disposes the equity investment on subsidiary step by step by repeatedly transactions until losing its control right. In case the above transaction is a package deal, the accounting treatment of each transaction will be regarded as a transaction disposing the equity investment of subsidiary while losing control right. Before losing control right, the balance between each disposal price and the book value of long-term stock equity investment correspond with the disposed equity will be confirmed as other comprehensive income, and then completely transferred into the current profit and loss of losing control right.

10. Investment properties

Investment properties refer to the properties held for the purpose(s) of earning rental and/or capital appreciation. It includes land use right, land use right that the Company owns and prepares to transfer after its appreciation as well as buildings leased to others. In addition, as to the non-occupation buildings for operation and leasing of the Company, in case the Board of Directors (or similar institutions) makes the written resolution to specify that they will be used for management and leasing with the purpose of management unchanged in the short term, then they will be listed and reported as investment property.

This Company measures the investment real estates with the cost mode.

The initial measurement of investment real estate according to its cost, If economic benefits related to subsequent expenses related to investment real estate are likely to flow into the enterprise and cost can be measured in a reliable way, it shall be included into the cost of investment real estate. Other subsequent expense shall be counted into the current profits and losses upon the appearance.

The company conducts follow-up measurement of the investment real estate through the cost model; meanwhile, the depreciation or amortization is made in accordance with the policy complying with the buildings or land use right.

See more details about the impairment test method and the method of impairment preparation counting-drawing method write-off of reserves for fixed assets impairment in Note 4, 19 Non-current Non-financial Assets Impairment.

In the case of the self-used real estate or inventory converted into the investment real estate, or the investment real estate converted into self-used real estate, the book value prior to conversion is deemed as the entry value after the conversion.

For self-use real estate or inventory being converted into investment real estate, it shall be measured by fair value on transaction day. If the fair value is lower than the original book value, the balance should be included into current profit and loss; If the fair value on the very date of the conversion is more than the original book value, the difference shall be included in other comprehensive income. For investment real estate being converted into self-use real estate, fair value on transaction day shall be the book value of self-use real estate and the balance of fair value and original book value should be included into current profit and loss.

Once the investment real estate becomes self-used, the company will calculate the investment real estate as the fixed asset or intangible asset on the day the conversion. Once a self-used real estate was transferred to be one for rent or capital appreciation, the company will calculate that fixed asset or intangible asset as investment real estate on the day of conversion; When the conversion occurs, in case it is conversed as investment property which measured by cost model, the book value before conversion will be regarded as the recorded value; In case it is conversed as investment property which measured by fair value model, the fair value in the day of conversion will be regarded as the recorded value.

When the investment real estate is disposed or can not be used perpetually and expect that economic benefits can not be gained from its disposition, terminate determining this investment real estate. Proceeds from the sale, transfer, discard or damage of the investment real estate shall be counted in the current profit and loss after the book value and relevant taxes are deducted.

11. Fixed assets

(1) Recognition standards of fixed assets

The fixed assets refer to the tangible assets held for commodity production, rendering of labor service, rent or operation management, and have a service life of more than one accounting year. The fixed asset can be confirmed only when the economic interest related to a fixed asset is likely to flow into the Company, and the cost of such fixed asset can be reliably measured. The initial measurement of fixed assets is carried out according to the actual cost when obtained and considering the expected influence of discard expenses factors.

(2) Classification, Valuation and Depreciation Methods of Fixed Assets

From the next month after the fixed asset arrives at the predetermined serviceable condition, the depreciation shall be counted and drew within its service life by adopting the straight-line depreciation. The service life of all kinds of fixed assets, expected net salvage value rate and the annual depreciation rate and the depreciation methods are as follows:

Classification of fixed assets	Depreciation term	Estimated net salvage proportion (%)	Annual depreciation rate (%)	Depreciation Methods
Houses and buildings	20-50 years	5%	4.75%-2.375%	Method of line
Machinery equipment	10-28 years	5%	9.50%-3.39%	Method of line
Transportation equipment	10 years	5%	9.50%	Method of line
Other equipments	5-10 years	5%	19%-9.5%	Method of line

The expected net salvage refers to the amount that the Company may obtain from the current disposal of the fixed asset after deducting the expected disposal expenses at the expiration of its expected useful life.

(3) Fixed assets impairment testing methods and impairment preparation counting-drawing method

For details of impairment test method and the method of impairment preparation counting-drawing method for fixed assets impairment, see Note 4, 19 Non-current Non-financial Assets Impairment

(4) Identification basis and valuation method of financing hired fixed assets

Finance lease transfers all risks and compensatory related with ownership of asset property substantially, and its ownership may be transferred, or not be transferring finally. The fixed assets rent in form of finance lease adopt consistent policy to accrue leasing asset depreciation with self-owned fixed assets. After reasonable recognition of its expiration, the leased asset will obtain the ownership by the expiry of the lease term and the leased asset shall be depreciated within the service life if the ownership is obtained by the expiry of the lease term after reasonable recognition of its expiration; Provision counting-drawing and depreciation would shall be made in the shorter term of the lease term and the service life of the leased assets of if those cannot be obtain the ownership by the expiry of the lease term after reasonable recognition of its expiration depreciated in the lease term and the service life of the leased assets, whichever is shorter.

(5) Other instruction

If the economic benefit relevant to the fixed asset is prone to flow in and the cost can be reliably measured, the subsequent expense relevant to the fixed asset is counted into the fixed assets cost, and confirming the book value of the replaced parts is terminated. In addition, other subsequent expenses shall be counted into the current profits and losses upon the appearance of them.

When the fixed asset is disposed or cannot be expected to produce economic interests through use or disposal, the reorganization of that asset should be ceased. Proceeds from the sale, transfer, discard or damage of

the fixed assets shall be counted in the current profit and loss after the book value and relevant taxes are deducted.

The Company performs review on expected service life, stimulated net salvage residual value and depreciation method for fixed assets at the end of the year, any changes will be treated as changes in accounting estimation changes.

12. Construction in process

The cost of the Company's project under construction in process shall be confirmed by the actual construction project expense, including all necessary construction project expenses incurred during construction, borrowing costs which shall be capitalized when the construction project reaches the expected serviceable conditions, and other equivalences. Construction- in- process shall be transferred to the fixed assets when it reaches the expected usable status.

See more details about the impairment test method and the impairment preparation counting-drawing method for fixed assets in Note 4, 19 non-current non-financial assets impairment Value.

13. Loan expense

The borrowing costs include interest on borrowings, amortization of discounts or premiums, auxiliary expenses, and exchange difference from foreign currency borrowings. For the borrowing costs on the acquisition and construction or production directly belonging to the assets in accordance with capitalization, the capitalization shall be started when the asset expenses or borrowing cost has been occurred, or the acquisition and construction or production activities necessary for making the assets available for use or sale has been started; Stop capitalization when the assets that the construction or production of the qualified assets reach the predetermined usable and marketable state. Other borrowing costs are recognized as expense in the current period.

The balance after the interest costs of the special borrowing costs occurred actually in the current period minuses the interests income earned for depositing the unused borrowing finds in bank or the income from temporary investment shall be capitalized; The generally occupied borrowings are determined after the weighted average of excess part of accumulative asset expenses compared to the asset expenses for special borrowings multiplied by capitalization rate of the generally occupied borrowings. The generally occupied borrowings are determined after the weighted average of excess part of accumulative asset expenses

During capitalization, all balance of exchange of foreign currency borrowings should be capitalized; Balance of exchange of general foreign currency borrowing should be included into current profit and loss.

The assets eligible for capitalization shall refer to the fixed assets, investment real estate, investment real estate, inventories and other assets, of which the construction or production may take quite a long time to get ready for its intended use or for sale.

If assets are eligible for capitalization in the process of acquisition and construction or production are interrupted abnormally, and the interruption lasts for more than 3 months, the capitalization of borrowing costs shall be suspended until assets acquisition and construction or production activities started again.

14. Intangible assets

(1) Determination and valuation methods of intangible assets

The intangible assets refer to identifiable non-monetary assets possessed or controlled by the Company and without physical form.

The initial measurement of intangible assets shall be conducted according to its costs. If related economic interest is likely to flow into the Company and the cost can be calculated reliably, the expense related to intangible assets should be included into intangible asset cost. In addition, other subsequent expenses shall be counted into the current profits and losses upon the appearance.

Generally, the obtained land use right should be checked as intangible asset. For buildings such as self-developed and constructed plants, the related land use light expense and building cost for construction should

be checked as intangible asset and fixed asset respectively. For purchased houses and buildings, related amount should be distributed for land use right and buildings; in case that equitable distribution is difficult to reach, all of it should be regarded as fixed assets.

(2) Amortization of intangible assets

For intangible assets with limited service life, subtract estimated net residual value and accrued aggregate amount of depreciation reserve from original value from available for service. Intangible assets with indefinite service life shall not be amortized.

The expected service life and amortization method of intangible assets with limited service life shall be re-checked at the end of the year, if it changes, thus used as accounting estimate change process.此 In addition, the service life of intangible assets with uncertainty service life should be checked. If evidence shows that the time limit of economic interest brought to enterprise by intangible assets is predictable, estimate related service life and conduct amortization in accordance with amortization policy of intangible asset with limited service life.

(3) Study on development expenses

The expenses for internal research and development projects of the Company are divided into the research stage expenses and the development stage expenses. Among which, activities aimed at acquiring knowledge, performing innovative investigation for understanding new science and technologies, including application research, evaluation and final selection of research findings or other knowledge, research on materials, equipment, products, processes, systems or service alternatives, preparation, design, evaluation and final selection of new or improved materials, equipment, products processes, systems or possible service alternatives and other research activities. Development refers that the research achievement or other knowledge will be applied to certain plan or design for producing new or substantially improved material, device and product etc. before commercial production or use, for example, the design, construction and test of prototype and model before production and use are without the design, construction and operation etc. of trial production facilities with commercial production and economy scale.

The expenses at research stage shall be included into current profit and loss when incurring.

When the expense during research stage meets the following conditions at the same time, such assets shall be recognized as intangible assets; otherwise, the expense should be recorded into the current profits and losses:

① It is technically feasible in enabling the intangible assets to be used or sold;

② There is intention of completing the intangible assets for using or sales;

③ The ways of intangible assets to generate economic benefits include the ability to prove the market produced by the intangible assets or the market of intangible assets, and prove the usefulness if intangible assets shall be used internally;

④ There are sufficient technical, financial and other resources to ensure the development of the intangible assets, and there is ability to use or sell the intangible assets;

⑤ The expenses attributable to the development stage of the intangible assets can be measured reliably.

When whether the expense is incurred during research or development stage can not be distinguished, all the expense shall be recorded into the current profits and losses.

(4) Intangible assets impairment testing methods and impairment preparation counting-drawing methods

For details of the impairment test method and the impairment preparation counting-drawing method for intangible assets, see Note 4, 16 "non-current non-financial assets impairment value".

15. Long-term unamortized expense

Long-term unamortized expenses are referred to all expenses which have incurred and are amortized in more than one year during the current period and subsequent periods. The content, method and term of long-term main amortization in the company are shown as the following table.

Content	Amortization method	Amortization term
Prepayment of fixed assets rent	Amortization method on average of method of line	Lease terms specified in the contract
Financing hired fixed assets accords with the decoration cost of capitalization	Amortization method on average of method of line	Shortest term shall prevail among the decoration interval between two decorations, remaining lease period and the service life of the fixed assets.

16. Non-current non-financial assets impairment

As for the fixed assets, construction in process, intangible assets with limited service life, investment real estate measured according to cost pattern and long-term equity investment in subsidiaries, cooperative enterprises and joint ventures, goodwill and other non-current non-financial assets, the company judges whether there are signs of impairment on balance sheet date. If there are signs of impairment, estimate the recoverable amount and carry out impairment test. The intangible assets with uncertain goodwill and service life and the intangible assets which have not yet reached the conditions for use shall be give impairment test every year no matter whether there are signs of impairment.

If the impairment test result shows that the recoverable amount of assets is lower than its book value, make impairment preparation according to the balance and include it into the impairment loss. The recoverable amount shall be determined in light of the higher one between the net amount of the fair value of the assets deducted by the disposal expenses and the present value of the expected future cash flow of the fixed assets. If there is no sales agreement but there is animated market of assets, the fair value is determined according to acquirer of the asset; If there is no sales agreement and animated market of assets, estimate the fair value of assets based on best information that can be obtained. The disposal expenses shall include the relevant legal expenses, relevant taxes, truckage as well as the direct expenses for bringing the assets into a marketable state. The current value of the expected future cash flow of an asset shall be determined by the discounted cash with an appropriate pre-tax discount rate, on the basis of the expected future cash flow generated during the continuous use or final disposal of an asset. The company estimates the recoverable amount based on individual asset; if it is difficult to estimate the recoverable amount of individual asset, the recoverable amount of the asset group should be determined based on its belonging asset group. Asset group is the minimum combination of assets that can produce cash inflows by it-self.

As for the reputation goodwill that separately listed in the financial statements, when performing the impairment test, contribute the book value of goodwill reputation to asset group or combination of assets group that expected to benefit from the synergistic effect of the merger of the enterprise. The test result shows that if the recoverable amount that includes asset group or combination of assets group that share the reputation is less than its book value, determine corresponding impairment loss. The amount of the impairment loss shall firstly be deducted and apportioned to the book value of the mentioned asset group or combination of asset groups reputation, then charge it against the book value of other assets in proportion to the weight of other assets in the asset group or combination of asset groups with the goodwill business reputation excluded, minus the book value of other assets in proportion.

Once the asset impairment losses are recognized, they are not reversed in subsequent periods.

17. Employees' Wages

The employee's payroll of the Company mainly includes short-term employee remuneration, the welfare after leaving the Company, dismission welfare and other long-term employee's welfare. Wherein:

The short-term remuneration mainly includes salary, bonus, allowances and subsidies, welfare expense of employee, medical insurance premium, birth insurance premium, industrial injury insurance premium, housing accumulation funds, labor union expense and personnel education expense, non-monetary welfare etc. During the

accounting period that the staff provides service. the corporation regards the actual short-term salary as liability which is counted into the current profits and losses or relevant asset cost. Of which, the non-monetary welfare will be measured by fair value.

Welfare after demission mainly includes defined contribution plans. Of which, defined contribution plans mainly include basic endowment insurance, unemployment insurance and annuity etc, the corresponding payable and deposited amount should be included in related asset cost or current profit and loss.

Terminate the labor relation with employee before the employee labor contract expires, or put forward compensation proposal for encouraging the employees to accept the reduction voluntarily. In case the Company can not unilaterally withdraw dismission welfare planned due to terminating labor relation or provided by the reduction proposal, and the cost confirmed by the Company and related to the restructuring of paying the dismission welfare, whichever is earlier, confirm the employee payroll liabilities resulting from dismission welfare and included in the current profit and loss. In case it is predicted that the dismission welfare can not be completely paid in 12 months after the end of annual reporting period, it will be disposed as other long-term employee payroll.

The same principle for dismission welfare described above should be adopted for internal retirement plan. During the period from the time that the employees no longer provide service to the regular retirement date, the salary to be paid to the employee retired early and social security fee to be paid and other expenses should be recorded into the current profits and losses (dismission welfare) when they meet the estimated conditions of liabilities recognition.

In case other long-term employee remuneration provided to employee by the Company complies with defined contribution plans, its accounting treatment will be conducted according to the defined contribution plans, and others will be based on the defined benefit plan.

18. Income

(1) Sales profit

In terms of the event that transferring major risks and remunerations on the merchandise about the goods has been transferred to the Buyer, the Company can neither reserve the continuous management rights relevant with the proprietorship nor can they effectively control sold merchandises effectively and, so the amount of revenue can be reliably calculated, related Economic profits is likely relevant to transactions possibly to flow into the Company. When the relevant cost already happened or will happen, can be reliably measured, the Company confirms realization of merchandise sales income realization.

(2) Provide service income

In case that the result of provided service transaction can be reliably estimated, confirm the service income in accordance with the percentage of completion method on balance sheet date. The completion schedule of labor service transaction will be confirmed according to the proportion that the measurement of finished work accounts for in the occurred labor cost.

The result of provided service transaction can be estimated in a reliable way, means that the following conditions should be met simultaneously: ①The amount of the income can be measured reliably; ② The relevant economic benefits are possible to flow into the Company; ③ The completion schedule of the transaction can be determined in a reliable way; ④ The costs incurred or to be incurred in the transaction can be measured in a reliable way.

In case the result of providing service transaction cannot be estimated reliably, then confirm the provided income according to the occurred and predictable amount of service cost, and regard the occurred service cost as current charges. In case that it is predicted the occurred service cost cannot be compensated, then the income cannot be confirmed.

(3) Income of charge for use

In accordance with relevant contract or agreement, confirm the income according to the accrual basis.

(4) Interest income

It should be measured and confirmed in accordance with the time for which the Company's monetary capital used by others and the actual interest rate.

19. Public subsidy

Public subsidy means the monetary or non-monetary assets obtained free of charge by the Company from e government, excluding the capital invested by the government as the owner of the Company. Government bsidy is divided into the government subsidy pertinent to asset and government subsidy pertinent to income.

Government grants that are obtained by the company used for purchasing or acquisition and construction, or rming the long-term assets by other ways, which is confirmed the government grants related to assets. Other overnmental subsidy shall be defined as the public subsidy that related with interest. If it does not clear the ubsidy object in the government document, the grants will be divided based on the following modes into overnment grants related to earnings and government grants related to assets:(1) If the particular project of the rants is clear in the government document, make a division according to the relative proportion of expense mount of the formed assets in the budget of the particular project and the expense amount included in the cost, uch divisions shall be reviewed at each balance sheet date and make changes if necessary;(2) Only make general tatements for the application in the government document, for not specifying the particular project, as the overnment grant related to earnings.

If a public subsidy is a monetary asset, it should be measured in accordance with the received or receivable mount. If a public subsidy is a monetary asset, it should be measured in accordance with the Non-monetary ssets of government subsidies shall be measured by the fair value measurement fair value; When the fair value annot be reliably acquired, it should be measured in accordance with nominal amount. But the government ubsidies measured at their nominal amounts shall be directly included into current profit and loss.

When company actually received the governmental subsidy, confirm and measure as the actually measured mount. But when there are certain evidences indicate that it is enable to receive the financial support fund which onforms to the relevant conditions of financial support policy in the end of term, then it shall be measured as the eceivable amount. The governmental subsidy measured as the receivable amount shall comply with the ollowing conditions:(1) The amount of receivable subsidies has confirmed by authority government department, r measure automatically in reasonable manner as the relevant regulations of officially published financial funds anagement method, and predict the amount do not exist the great uncertainty;(2) The pursuant is the initiatively ublished financial support project and its financial fund management method in accordance with the regulations f Regulations on Open Government Information, and this management method shall be favorable to the public ny enterprises meeting specific requirements reserves the right of application, not just to the specified ompanies; (3) The relevant subsidy official documents has definite undertaking the appropriate period, and the ppropriate of this fund shall be safeguarded of the relevant financial budget, therefore can ensure to receive the nd in the specified period; (4) In accordance with specific cases of the Company and the assistance matters, ther relevant conditions should be met.

The public subsidy pertinent to assets should be recognized as deferred income, equally distributed within e service life of the relevant assets, and included in the current profit and loss. If the public subsidy pertinent to come is used to compensate the relevant expenses or losses in the later period, it should be recognized as the eferred income and included in the current profit or loss in the period of confirming the related expenses; Those ed for compensating the related expenses or losses shall be included in the current profits and losses directly.

If when recognized public subsidy needs to be returned and there is the deferred income balance concerned, e book balance of the deferred income shall be offset against, but the excessive part shall be included in the rrent profits and losses; and If there is no deferred income concerned to the public subsidy, it should be directly cluded in the current profit and loss.

The Company needs to relocate due to the overall planning of urban, reservoir construction, shantytowns

ransformation, subsidence area management and other public interest, received the relocation compensation directly allocated by the government from the budget, which should be disposed as a special payable. of which, as to the losses of fixed assets and intangible assets, expense of related cost, loss on work stoppages in the process of relocation and reconstruction and the compensation on the proposed new assets after relocation, since the special payables is conversed into deferred income, and in accordance with its property, calculate according to the governmental subsidy related to the assets and incomes, in case there is surplus after the relocation compensation deducts the conversed deferred income, then the surplus will be confirmed as capital reserve.

20. Assets and liabilities of the deferrable income tax

The difference between book value of some property and debt project, and its tax base; and the temporal difference generated from the difference between tax base and book value of project which do not confirm as property and debt, but can confirm its tax base as the regulation of tax law; adopt the balance sheet liability method to confirm the deferred income taxes funds and its debt.

Related with the original recognition of business reputation, and the taxable temporary differences related with original recognition of property or debt occurred in transaction which will not influence the accounting profit and taxable income (or deduction loss), and not the business merger; shall not confirm the deferred income taxes debt. In addition, regarding as the taxable temporary differences related with investment of subsidiary corporation, joint venture and cooperative enterprise, if this Company can control the back time of temporary differences, and these temporary differences maybe will not get back in the predictable future, the deferred income tax liability should not be confirmed. Except for the above circumstances, the company will confirm all the deferred income taxes debt occurred in the taxable temporary differences.

For taxable temporary differences related with the initial recognition of assets or liability occurred in transaction which is not business merger and will not influence the accounting profit and taxable income (or deduction loss) when it occurs, the deferred income tax liability should not be confirmed. In addition, regarding as the deductible temporary differences related with investment of subsidiary corporation, joint venture and cooperative enterprise, if the temporary differences maybe will not get back in the predictable future or maybe will not obtain, the deferred income tax liability should not be confirmed. For deductible temporary differences investment-related of subsidiaries and associated enterprises, if it's possible the temporary difference shall be returned in the predictable future and obtain sufficient taxable income for deducting the deductible temporary difference in the future, those can be confirmed as the deferred income tax assets. Except for the above circumstances, the Company is likely to take deductible temporary differences obtained as limit to confirm all the deferred income tax liability occurred in the taxable temporary differences.

As for any deductible losses or tax deduction that can be carried forward in the next few years, the corresponding deferred income tax assets should be recognized to the extent that the amount of future taxable income to be offset by the deductible loss or tax deduction to be likely obtained.

On the balance sheet date, the deferred income assets and deferred income tax liability should, under the tax law, be measured at the tax rate applicable to the period during which the assets are expected to be recovered or the liabilities are expected to be settled.

On the balance sheet date, it is required to check the book value of the deferred income tax assets and when enough taxable income is not likely to be obtained for deduction from deferred income tax assets in the future, book value of deferred income tax assets should be written down. When the taxable income is possibly obtained, turn back to the write-down amount.

21. Lease

Finance lease transfers all risks and compensatory related with ownership of asset property substantially, and its ownership may be transferred, or not be transferring finally. The operating lease refers to a lease other than a finance lease.

In case the leasing businesses complies with one or more of the following standards, they are financial

easing generally: ①At expiry of the lease term, the ownership of lease asset transfers to the Lessee; ②The essee has the option to buy the leased asset at a price which is expected to be far below the fair value of the eased asset at the date when the option becomes exercisable. Thus, on the lease date, it can be reasonably etermined that the option will come into effect be carried out by the Lessee;③ Even if the ownership of the asset s not transferred, the lease term accounts for the most part of the service life of the leasing assets. ④The minimum lease payment present value of the lessee in the lease commencement date almost is equal to the fair alue of leasing assets on the lease commencement date; The minimum lease payment present value of the lessee the lease commencement date is almost equal to the fair value of leasing assets on the lease commencement date. ⑤The leasing assets are of special nature that only the Lessee can use them if major modifications are not made.

(1) The Company will record operating leasing business as the Lessee.

The rent expense of operation lease should be included into the relevant cost of assets or current profit and oss according to the method of line during each of the lease term. The initial direct costs should be included in current profit and loss. Other initial direct cost of smaller amount should be included into the current profit and oss at the time when it occurs.

(2) The Company will record operating leasing business as the lesser.

The rent income of operation lease should be confirmed as current profit and loss according to the method of ne during each of the lease term. The initial direct cost with large amount should be conducted capitalization when it occurs actually, which is included in the current profit and loss according to the same basic of rent ncome in the entire lease term by stage; Other original initial direct expense cost of smaller amount should be alculated include into the current gains and loss profit and loss at the time when it occurs Other initial direct cost f smaller amount should be included into the current profit and loss at the time when it occurs.

(3) The Company will record operating leasing business as the Lessee.

For assets leased in form of finance lease, on commencement of the lease term, finance lease, at the eginning of the lease the Japanese company will take the lower one between fair value of leased asset on the ase commencement date and regard minimum lease payments as account record value of long-term payables, nd the balance as the unconfirmed financing costs. In addition, the initial direct costs attributable to the leased em incurred during the process of lease negotiating and signing the leasing contract should be included in leased set value. The balance of minimum lease payment after deduction of unrecognized finance cost should be listed s the long-term liability and the long-term liability that is due within a year respectively.

The unconfirmed financing costs should be confirmed as current financing cost by means of effective terest method during lease term. Other initial direct cost of smaller amount should be included into the current ofit and loss at the time when it occurs.

(4) The Company will record operating leasing business as the lesser.

For assets rent in form of finance lease, on commencement of the lease term, take sum of the minimum lease eipt on the lease commencement date and the initial direct cost as the entry value of finance lease amount eivable, and record the un-guaranteed residual value at the same time. The difference between the sum of the nimum lease receipt, the initial direct cost and the un-guaranteed residual value, and the sum of their present ues should be recognized as unrealized financing income. The balance of receivable finance lease payment er deduction of unrealized finance fees income shall be listed as the long-term claim liability and the long-term aim liability that is due within a year respectively.

For the unrealized financing income at each period during the lease term, the financing income at the current iod shall be calculated and recognized by using the effective interest rate method Other initial direct cost of aller amount should be included into the current profit and loss at the time when it occurs.

22. Available for sale

In case a non-current asset can be immediately sold according to the customary terms of selling such assets

under current conditions, the Company had made decisions on disposing such non-current asset, and signed irrevocable transfer agreement with assignee, and such transfer had completed within one year, then the non-current asset will be calculated as non-current asset available for sale, there is no accrual of depreciation or amortization from the date on which classified into groups available for sale, and it is measured according to the net amount between the book value and disposal expenses, or between the fair value and disposal expenses, whichever is less. The holding on-sale non-current assets include single assets and disposition set. In case the disposal is an asset group defined in No.8 Accounting Standards for Business Enterprises - Assets Impairment, and allocates the goodwill obtained in the business merger to the asset group according to the regulations of this standard, or the disposal group is a business in asset group, then this disposal group includes the goodwill formed in the business merger.

As to the assets classified into the single non-current assets and disposal groups available for sale, they will be separately presented in the part of current assets of the balance sheet. As to the debts classified into the disposal group available for sale and related to the transferred assets, they will be separately presented in the part of current liabilities of the balance sheet.

A asset or disposition set was classified as the holding on-sale, but do not satisfy the recognition condition of holding on-sale non-current asset any longer in the future, the company will stop to classify it as the holding on-sale, and will measure as the lower one of the following two amounts: (1) The asset or disposition set will be classified as the book value before the holding on-sale, as the amount after adjustment of confirmed depreciation, amortization or impairment assuming that it has not been classified as the holding on-sale; (2) The recoverable amount of the date of deciding not selling it any longer.

23. Measurement of Fair Value Measurement

The fair value is the amount received from an asset sale or the price paid necessary for a liability transfer during the orderly transactions by the market participants on the measurement date. Whether the fair value is observable or estimated by the valuation technique, the measured and/or disclosed fair value in the financial statement is confirmed under this basis.

(1) Initially measured at

In accordance with the transaction nature and characteristics of relevant assets or debts etc., the Company decides if the fair value in the initial measurement is equal to its transaction price. The Company considers the transaction price is not equal to the fair value under the following conditions: ① The transaction is occurred among the affiliated parties, and there is no evidence that the transaction of the affiliated parties is carried out under the market conditions.② The transaction is forced.③ The measurement unit represented by transaction price is different from the measurement list of relevant assets or debts measured by the fair value. ④The market with transactions is not the main market (the most favorable market) of the relevant assets or debts.

Other relevant accounting standards require or allow the Company to make initial measurement on relevant assets or debts by fair value, in case the transaction price is not equal to the fair value, then the balance between them should be disposed according to the requirement of other relevant accounting standards. In case there is no specific regulation in other relevant accounting standards, the balance will be included in the current profit and loss by the Company.

(2) Valuation Technique

When measuring relevant assets or debts by fair value, the Company adopts the applicable valuation technique with enough available data and supported by other information. The Market method and income method and cost method. Mainly includes market method and income method and cost method. The Company measures the fair value in one or more method identical in valuation technique, fully considers the rationality of each valuation result, and chooses the amount that can most represent the fair value in the current situation as the fair value.

(3) Hierarchical Division

The measurement of fair value is based on the input value's observable degree and the overall significance of such input value on the fair value measurement: it is classified into 3 levels:

First level input value means the unadjusted price on the animated market of the same assets or debts acquired on the measurement date; the animated market refers the market which volume of transaction and transaction frequency of relevant assets or debts are sufficient to continuously provide the pricing information. Second level input value means the input value of the related assets or debts, besides the first level input value, which can be observed directly or indirectly; The input value of the second level includes: ① The offer similar to assets or debts in the animated market.② The offer of similar to assets or debts in the animated market.③ Other observable input value except the quoted price, including the observable interest rate, curve of earnings rate, implied fluctuation ratio and credit spread etc. in the interval period of quoted price.④ The input value of the third level is unobservable, only under the condition that there is no marketing of the relevant assets or debts or the marketing seldom results in the situation that the relevant observable input value can not be obtained or the obtain is unpractical, the Company can use the input value of the third level.

When measuring assets and debts by fair value, the Company firstly adopts the input value of the first level, then that of the second level, and finally, the third level.

(4) Accounting Arrangement Method

The Company measures the relevant assets by fair value or accounting treatment matters such as, whether the debts, fair value changes is included in current profit and loss and other comprehensive income or not etc., as to other relevant accounting standards measured or disclosed by fair value required or allowed to be adopted by the Company, please see the Footnotes IV Relevant Contents of Other Parts.

V. Instructions of the accounting policy, the accounting estimate change and the error correction

1. Changes in accounting policy

(1) The changes of accounting policies resulting from carrying out the new Accounting Standards for Business Enterprises

At the beginning of 2014, the Ministry of Finance issued No.39 Accounting Standards for Business Enterprises - Fair Value Measurement, No.30 Accounting Standards for Business Enterprises - Presentation of Financial Statement (Revised in 2014), No.9 Accounting Standards for Business Enterprises – Employee's Payroll (Revised in 2014), No.33 Accounting Standards for Business Enterprises - Consolidated financial statement (Revised in 2014), No.40 Accounting Standards for Business Enterprises - Joint Venture Arrangement, No.2 Accounting Standards for Business Enterprises - Long-term Equity Investment (Revised in 2014) and No.41 Accounting Standards for Business Enterprises – Disclosure of Equity in other bodies respectively in CK [2014] No.6, 7, 8, 10, 11, 14, and 16. It is required that the above will be applied in all enterprises carrying out the Accounting Standards for Business Enterprises from July 1, 2014 and encourages enterprises listed abroad to execute it in advance. In addition, the Ministry of Finance issued No.37 Accounting Standards for Business Enterprises – Presentation of Financial Instrument (Revised in 2014) in CK [2014] No.23 (hereinafter referred to as "presentation guidelines of financial instruments"), it is required to present the financial instruments in the financial report in 2014 and afterwards according to the requirement of this criterion.

Upon approval of the Company's decision in xx Board of Directors xx meeting on MM/DD/YY, the Company is to execute seven newly issued or revised Accounting Standards for Business Enterprises on July 1, 2014, except the aforesaid presentation guidelines of financial instruments, and execute the presentation guidelines of financial instruments when preparing the annual financial report of 2014, and make adjustment according to each cohesion requirements of criterion, the effects on the current and presentation early stage of the financial statement items and amount are as follows:

Name of code	The content of accounting policy and descriptions about its influence on the Company	The amount affects the related financial statements project in January

		1, 2013/2012	
		Item name	The influencing amount add+/less-
Accounting Standards for Enterprises No. 2 - Long-term Equity Investments	The equity investment of the investing enterprise that does not do joint control or does not have significant influences on the invested entity, and has no offer in the animated market and whose fair value cannot be reliably measured shall be regarded as assets available-to-sale in statement. As to the above accounting policies, the Company will carry out accounting treatment by adopting retroactive adjustment approach.	Long-term equity investment	-320,000.00
		Available-for-sale financial assets	320,000.00
Accounting Standards for Enterprises No. 30- List of Financial Statements	Other comprehensive income projects that can not be reclassified into the profit and loss in accounting period afterwards	Capital reserve	-4,299,797.07
		Other comprehensive incomes	4,299,797.07

2. Changes in accounting estimate changes

The Company has no changes in the accounting estimation in 2014.

3. Significant prior period errors correction in prior period

The Company has no material correction matters in early period to be disclosed in 2014.

VI. Tax

1. Main tax categories and tax rate

Tax category	Condition of the specific tax rate
Added-value tax	Assessable income should be calculated the output tax as the tax rate of 17% and calculated the VAT as the balance after deduction of currently permitted input VAT.
Business tax	Business tax is paid according to 5% of the business volume.
Urban maintenance and construction tax	It is paid according to 7% of the turnover tax which is actually paid.
Corporate income tax	It is paid according to 25% of the taxable income.
Education surcharges	Pay the tax by 3% of the amount of business tax and added-value tax value added tax which are actually paid
Individual income tax	In accordance with relevant national laws and regulations of tax, the individual income tax from the staff income paid by the Company will be withheld by the Company

VII. Business merger and combined financial statement

1. Subsidiary corporation status.

Serial number	Corporation name	Level	Type of corporations	Registration place	Primary business address.	Business nature	Paid-in capital	Shareholding ratio (%)	The entitled proportion of votes (%)	Investment volume	Method for obtaining
1	Beijing Guanghua Qimingfeng Science and Technology Co., Ltd.	3	Domestic non-financial subsidiary	Chaoyang District, Beijing City	Chaoyang District, Beijing City	Manufacture of boilers and auxiliary equipment	5,000,000.00	92 00	92.00	5,000,000 00	Investment and establishment
2	Beijing Jingguan Towel Co., Ltd.	3	Domestic non-financial subsidiary	Chaoyang District, Beijing City	Chaoyang District, Beijing City	Manufacture of the towel products	25,662,900 00	98 02	98 02	25,662,900 00	Investment and establishment
3	Beijing Printing and Dyeing Mill	3	Domestic non-financial subsidiary	Chaoyang District, Beijing City	Chaoyang District, Beijing City	Fashioning of the cotton printing and dyeing	71,852,778 39	100.00	100.00	71,852,778 39	Investment and establishment
4	Beijing Guanghua Times Import and Export Co., Ltd.	3	Domestic non-financial subsidiary	Zhaoyang District, Beijing City	Chaoyang District, Beijing City	Wholesales of the raw materials of the textile and the knitwea	10,000,000.00	78.00	78.00	10,000,000 00	Investment and establishment
5	Beijing Tiancai Textile & Garment Co., Ltd.	3	Domestic non-financial subsidiary	Zhaoyang District, Beijing City	Chaoyang District, Beijing City	Wholesales of the raw materials of the textile and the knitwear	10,000,000.00	60.00	60 00	10,000,000 00	Investment and establishment
6	Beijing Zhongfang Haitian Dyeing and Weaving Co., Ltd.	3	Domestic non-financial subsidiary	Chaoyang District, Beijing City	Chaoyang District, Beijing City	Fashioning of the cotton printing and dyeing	18,000,000.00	42.00	42 00	18,000,000 00	Investment and establishment
7	Beijing Zhongfang Guanghua Economy and Trade Co., Ltd.	4	Domestic non-financial subsidiary	Beijing	Beijing	Wholesale of raw materials of the textile and the knitwear	1,200,000.00	100 00	100 00	1,200,000 0 0	Investment and establishment
8	Yantai Zhongfang Ruize Chemical Products Co., Ltd.	4	Domestic non-financial subsidiary	Yantai	Yantai	Wholesale of raw materials of the textile and the knitwear	15,000,000.00	85.00	85 00	15,000,000 00	Investment and establishment
9	Beijing Furong Hotel Co., Ltd.	3	Domestic non-financial subsidiary	Chaoyang District, Beijing City	Chaoyang District, Beijing City	Tourist hotel	5,000,000.00	74.00	74 00	5,000,000 0 0	Investment and establishment
10	Beijing Chaoyu	3	Domestic	Chaoyang District,	Chaoyang District,	Chemical fiber	8,070,000.0	100.00	100 00	8,070,000 0	Investment

	Fiber Co., Ltd.		non-financial subsidiary	Beijing City	Beijing City	production and processing	0			0	and establishment
11	Beijing Guanghua Wuzhou Textile Group Company Co., Ltd.	3	Domestic non-financial subsidiary	Chaoyang District, Beijing City	Chaoyang District, Beijing City	Chemical fiber production and processing	69,844,090 08	70 95	70 95	69,844,090 08	Investment and establishment
12	Beijing Wuzhou Jiatai New Coating Material Co., Ltd.	3	Domestic non-financial subsidiary	Shunyi District, Beijing City	Shunyi District, Beijing City	Other knitwear and weaving production	41,080,000. 00	93.91	93 91	41,080,000 00	Investment and establishment
13	Beijing Wuzhou Yanyang Special Textile Product Co., Ltd.	3	Domestic non-financial subsidiary	No. 2, South Second Road, Yinghai Industrial Park, Daxing District, Beijing City	No. 2, South Second Road, Yinghai Industrial Park, Daxing District, Beijing City	Other textile finished products production	10,000,000. 00	51.00	51 00	10,000,000 00	Investment and establishment
14	Shenzhen North Textile Industrial Co., Ltd.	3	Domestic non-financial subsidiary	Shenzhen	Shenzhen	Property management	1,600,000.0 0	90.00	90 00	1,600,000.0 0	Investment and establishment
15	Hebei Wuzhou Yanyang Special Textile Product Co., Ltd.	3	Domestic non-financial subsidiary	Industrial Park, Guan County	Industrial Park, Guan County	Manufacture of other textile finished products production	20,000,000. 00	81 00	81 00	20,000,000 00	Investment and establishment
16	Beijing Jiahuatai Technology Co., Ltd.	3	Domestic non-financial subsidiary	Daxing District, Beijing	Shunyi District, Beijing	Manufacture of other knitwear and weaving	11,500,000. 00	86.96	86 96	11,500,000 00	Investment and establishment

2. Newly included main bodies in the scope of consolidation in current year and excluded main bodies in the scope of consolidation in current year.

(1) Newly included main bodies in the scope of consolidation in current year

Serial number	Corporation name	Net assets at the end of the year	Net profit in current year	Nature of control
1	Beijing Jiahuatai Technology Co., Ltd.	11,853,042.47	353,042.47	

(2) Excluded main bodies in the scope of consolidation in current year

① The conditions of original subsidiary which is not included into the consolidation scope in current year

Name Of Subsidiary	Registration place	Business property	Shareholding ratio (%)	The entitled proportion of votes (%)	Reasons for not being the subsidiary within current year
Nanjing Tianxin Hexin Cultural Transmission Co., Ltd.	Nan City	Sales of stationery articles	60.00	60.00	Carry out liquidation procedure

3. The reasons why parent company has the voting right of the invested unit with less than half votes, but can control the invested unit.

Serial number	Corporation name	Shareholding ratio (%)	The entitled proportion of votes (%)	Registered capital	Investment volume	Level	Reasons for incorporating into the consolidation scope
1	Beijing Zhongfang Haitian Dyeing and Weaving Co., Ltd.	42	42	18,000,000.00	7,560,000.00	Third level	Entrusted management, actual control to the invested enterprises

4. Reasons why the parent company directly or indirectly (through other subsidiaries) has more than half of voting right of the invested unit but not forming the control rights

Serial number	Corporation name	Shareholding ratio (%)	The entitled proportion of votes (%)	Registered capital	Investment volume	Level	Reasons for not including in the consolidation scope
1	Beijing Aolishen New Construction Materials Co., Ltd.	100	100	72,000,000.00	72,000,000.00	Third level	Has proceeded into liquidation procedure and has been taken over by the liquidation

						team

VIII. Notes of main items in combined financial statement

Unless otherwise noted, in the following explanatory notes, the monetary unit of the following note is Yuan (RMB); "The beginning of the year" means January 1, 2014; "the end of the year" means December 31, 2014; "the previous year" means the Year 2013; "current year" means Year 2014.

1. Monetary capital

Item	Balance at the end of the year	Balance at beginning of the year:
Cash	267,198.84	261,382.83
Wherein: RMB	262,731.97	256,794.41
USD	4,466.87	4,588.42
Bank deposit	554,755,758.79	312,163,281.62
Wherein: RMB	551,412,775.86	309,141,582.83
USD	3,342,979.50	3,012,268.19
Euro	3.43	9,430.60
Other monetary funds	3,500,000.00	1,300,000.00
Wherein: RMB	3,500,000.00	1,300,000.00
Total	558,522,957.63	313,724,664.45

2. Notes receivable

Type	Balance at the end of the year	Balance at the beginning of the year
Bank acceptance	34,337,105.15	78,168,358.46
Total	34,337,105.15	78,168,358.46

3. Account receivable

Type	Closing amount of the year			
	Book balance		Bad-debt reserve	
	Amount	Proportion (%)	Amount	Proportion (%)
Accounts receivable of single significant amount and individual provision for bad debts	11,240,785.97	2.84	3,942,087.65	35.07
Accounts receivable of bad debts provision based on combination	378,603,187.34	95.64	5,884,247.64	1.55
Accounts receivable of single non-significant amount but individual provision for bad debts	6,022,977.43	1.52	3,417,207.87	56.74
Total	395,866,950.74	-	13,243,543.16	-

(Continued)

Type	Opening amount of the year			
	Book balance		Bad-debt reserve	
	Amount	Proportion (%)	Amount	Proportion (%)
Accounts receivable of single significant amount and individual provision for bad debts.	3,942,087.65	1.19	3,942,087.65	100.00
Accounts receivable of bad debts provision based on combination	322,077,726.69	97.54	5,577,234.06	1.73
Accounts receivable of the bad debts provision	4,177,380.15	1.27	3,417,207.87	81.80

with the single amount not being significant calculated according to single item				
Total	330,197,194.49	-	12,936,529.58	-

(1) Accounts receivable of bad debt provision based on combination

① Accounts receivable based on provision for bad debts by aging analysis method

Account age	Closing amount of the year			Opening amount of the year		
	Book balance		Bad-debt reserve	Book balance		Bad-debt reserve
	Amount	Proportion (%)		Amount	Proportion (%)	
Within 1 year (including 1 year)	328,649,589.21	86.81		292,689,356.11	90.88	
1-2 years (including 2 years)	33,784,115.58	8.92		14,588,915.81	4.53	
2-3 years (including 3 years)	2,543,959.92	0.67	127,198.00	1,630,244.02	0.51	81,512.20
Over 3 years	13,625,522.63	3.60	5,757,049.64	13,169,210.75	4.09	5,495,721.86
Total	378,603,187.34	—	5,884,247.64	322,077,726.69	—	5,577,234.06

(2) Accounts receivable of the bad debt provision calculated according to single item

① Accounts receivable of year-end single significant amount and individual provision for bad debts

Debtor name	Book balance	Bad-debt reserve	Account age	Provisioning proportion	Provisioning reasons
Airhouse	1,004,447.92		2-3 year(s)		Under suing a lawsuit
Yantai Ruize Chemicals Co., Ltd.	617,120.00		Within 1 year		Related parties under the same control
Yantai Ruize Chemicals Co., Ltd.	1,248,416.80		2 to 3 years		Related parties under the same control
Hungary children's garments	1,833,872.37	1,833,872.37	Over 5 years	100.00	Unable to withdraw
Wu Qiong, America	2,108,215.28	2,108,215.28	Over 5 years	100.00	Unable to withdraw
Dingzhou Changxin Textile Co., Ltd.	4,428,713.60		1-3 years		The two sides are negotiating the payment matters
Total	11,240,785.97	3,942,087.65	—	—	—

② Accounts receivable of year-end single non-significant amount but individual provision for bad debts

Debtor name	Book balance	Bad-debt reserve	Account age	Provisioning proportion	Provisioning reasons
Huiquan Knitting and Weaving	80,217.52	80,217.52	Over 5 years	100.00	Unable to contact
Tianshan, Urumqi	14,290.23	14,290.23	Over 5 years	100.00	Unable to contact

Xinzhonggang Commercial and Trade Company	15,943.23	15,943.23	Over 5 years	100.00	Unable to contact
New Times Female Co., Ltd.	25,278.28	25,278.28	Over 5 years	100.00	Unable to contact
Small Ware Stations of the Knitted and Cotton Goods	83,203.86	83,203.86	Over 5 years	100.00	Unable to contact
Zixingcheng Commercial and Trade Co., Ltd	21,492.90	21,492.90	Over 5 years	100.00	Unable to contact
Tentative estimation	320,000.00	0.00	2-3 years		None
Shilin Tianhe	80,000.00	0.00	2-3 years		Liquidated damages due to unqualified products
Beijing Tianrun Nengda Technology	369,069.23	0.00	2-3 years		Payment for goods is recovered in 2015
Xintai Center Tarpaulin	596,920.21	0.00	2-3 years		It belongs to a same company with Xintai Xinlite, the payment for goods has been withdrawn for RMB430, 000.
Maodi, Shanghai	17,665.59	0.00	4-5 years		Payment for goods is recovered in 2015
Yu Long Nuo Ya	31,312.80	0.00	3-4 years		The problem of receivable and payables, which is cleared in 2015
Nanjing Pegasus Amusement Equipment Co., Ltd.	9,796.60		3-4 years		The problem of product quality, under negotiation
Jinzhou Aquatic Tarpaulin Cushion Factory	15,719.75	15,719.75	Over 5 years	100.00	Unable to withdraw
Great Wall Panasonic	3,566.55	3,566.55	Over 5 years	100.00	Unable to withdraw
Chengdu Office	82,736.32	82,736.32	Over 5 years	100.00	Unable to withdraw
Shuangxing Tianrong Technology Company	9,945.90	9,945.90	Over 5 years	100.00	Unable to withdraw
Shanghai Preschool Toy Factory	24,125.72	24,125.72	Over 5 years	100.00	Unable to withdraw
Shijin Store Wholesales Department of the Lian County	104,053.10	104,053.10	Over 5 years	100.00	Unable to withdraw
Chengdu Jinhong Doupeng Industry	21,809.60	21,809.60	Over 5 years	100.00	Unable to withdraw
Wuqiong Cloth	74,019.13	74,019.13	Over 5 years	100.00	Unable to withdraw
Wuqiong Embroidery Thread	180,192.43	180,192.43	Over 5 years	100.00	Unable to withdraw

Russia garment	536,926.57	536,926.57	Over 5 years	100.00	Unable to withdraw
Beijing Textile Product Import and Export Company	40,027.15	40,027.15	Over 5 years	100.00	Unable to withdraw
Zengchengshi Jingchuan Commercial and Trade Co., Ltd.	511,126.55	511,126.55	2-3 years	100.00	Predict that the withdraw is impossible
Beijing Rongshi Garment Limited Liability Company	742,147.64	742,147.64	2-3 years	100.00	Predict that the withdraw is impossible
Wujiang Huaye Textile Fabrics Co., Ltd.	29,259.79	29,259.79	2-3 years	100.00	Predict that the withdraw is impossible
Tianjin Zehai Garment Co., Ltd.	801,125.65	801,125.65	2-3 years	100.00	Predict that the withdraw is impossible
Tianjin Yidong Garment Co., Ltd.	275,931.49		3-4 years		Able to withdraw
Linyi Aotai Textile Co., Ltd.	183,806.72		3-4 years		Able to withdraw
Tianjin Baodi Fuyong Garment Co., Ltd.	499,477.51		2-3 years		Able to withdraw
Others	221,789.41		2-3 years		Able to withdraw
Total	6,022,977.43	3,417,207.87	—	—	—

(3) Situations of the restitution or withdrawing in current year

Debtor name	Reasons for restitution or withdrawing	Determining the basis for original bad debt provision	Accumulated bad debt provision amount before restitution or withdrawing	Amount of restitution or withdrawing
Shouhang Guoli Commerce and Trade Company	Part of debts have been recovered	Account-age analysis method	10,565.00	10,565.00
Tianjin Tianfeng Steel Co., Ltd.	The quality of products fails to meet the standard (the agreement agreed by both sides reduces the income)	Account-age analysis method	66,365.00	66,365.00
Jinan Boiler Group	Retuned payments	Account-age analysis method	700.00	700.00
Inner Mongolia Wuhai Chemical Co., Ltd.	Retuned payments	Account-age analysis method	9,600.00	9,600.00
Hubei Shuanghuan Stock Co., Ltd.	Retuned payments	Account-age analysis method	259.20	259.20
Jiangsu Taifu Xingcheng Special Steel Co., Ltd.	Retuned payments	Account-age analysis method	1,500.00	1,500.00
Tangshan Jiecheng Energy Company	With court judgment, the quality of products is unqualified	Account-age analysis method	18,098.40	18,098.40
Chengdu Jinshang	Retuned payments	Account-age analysis method	1,007.56	1,007.56
Dandian Semyoo Comprehensive Processing Factory	Retuned payments	Account-age analysis method	173.68	173.68
Beijing Fanronghua Technical Co., Ltd.	Retuned payments	Account-age analysis method	92.75	92.75

Beijing Zhendong Xiangrui Science & Technology Co., Ltd	Retuned payments	Account-age analysis method	322.91	322.91
Sanhe City Shouke Electronics Co., Ltd	Retuned payments	Account-age analysis method	12,908.77	12,908.77
Liu Jing, Penglai, Shandong	Debt withdrawing	Account-age analysis method	199.50	199.50
Total	—	—	121,792.77	121,792.77

(4) The situation of accounts receivable that is actually cancelled after verification in the current year

Debtor name	Nature of receivables	Cancel amount after verification	Reasons for cancelling amount after verification	Whether the generation is caused by the related transactions
Anshan Lantian Boiler Power Company	Payment for goods	124,000.00	Company of the other party has been revoked	No
Huludao Jinhua Chloroethylene	Payment for goods	85,760.00	Company of the other party has been revoked	No
Total	—	209,760.00	—	—

4. Advance payment

(1) Listed according to the accounting age

Account age	Closing amount of the year			Opening amount of the year		
	Book balance		Bad-debt reserve	Book balance		Bad-debt reserve
	Amount	Proportion (%)		Amount	Proportion (%)	
Within 1 year (including 1 year)	147,413,349.22	83.78		95,087,385.56	94.36	
1-2 years (including two years)	24,716,955.13	14.05		3,951,695.58	3.92	
2-3 years (including 3 years)	2,212,819.78	1.26	89,821.53	812,044.91	0.81	
Over 3 years	1,620,050.26	0.92		921,927.97	0.91	
Total	175,963,174.39	—	89,821.53	100,773,054.02	—	

(2) Situations of large prepayments with accounting age over 1 year

Creditor's unit	Debt unit	Balance at the end of the year	Account age	Reason for failing to settlement
Beijing Printing and Dyeing Mill	Suzhou Wuzhong Mudu Electrical Plastic Factory	72.00	2-3 years	Final payment
Beijing Printing and Dyeing Mill	Five companies, such as Beijing Sino Richen Environmental Protection and Technology Co., Ltd, etc.	37,701.00	1-2 years	Not be settled
Beijing Wuzhou Jiatai New Coating Material Co., Ltd.	Henan Zhongya Construction	338,000.00	4-5 years	Businesses are not settled
Beijing Wuzhou Jiatai New Coating Material Co., Ltd.	Beijing Haomeike Textile Materials Co., Ltd.	220,367.33	2 -4 years	Businesses are not settled

Beijing Zhongfang Haitian Dyeing and Weaving Technology Co., Ltd.	Suzhou Fuke New Building Materials Co., Ltd.	650.00	1-2 year(s)	Not be settled
Beijing Zhongfang Haitian Dyeing and Weaving Technology Co., Ltd.	Others	500.00	3-4 years	Not be settled
Beijing Zhongfang Haitian Dyeing and Weaving Technology Co., Ltd.	Dingfeng Logistics	51,504.00	1-2 years	Not be settled
Beijing Zhongfang Haitian Dyeing and Weaving Technology Co., Ltd.	Huaiheng Logistics	9,870.00	1-2 years	Not be settled
Beijing Zhongfang Haitian Dyeing and Weaving Technology Co., Ltd.	Nanjing Andi Hydraulic Equipment Co., Ltd.	900.00	1-2 years	Not be settled
Beijing Zhongfang Haitian Dyeing and Weaving Technology Co., Ltd.	Qingdao Enji Chemical Co., Ltd.	3,350.00	1-2 years	Not be settled
Beijing Tiancai Textile & Garment Co., Ltd.	Xuerun (Beijing) Cashmere Products Co., Ltd.	1,780,802.37	1-2 year years	Contract is not completely performed
Beijing Tiancai Textile & Garment Co., Ltd.	Dalian Dongxing Textile Co., Ltd.	309,328.02	3-4 years	Contract is not completely performed
Beijing Tiancai Textile & Garment Co., Ltd.	Dongguan Jinxiang Garment Co., Ltd.	120,957.10	3-4 years	Contract is not completely performed
Beijing Guanghua Wuzhou Textile Group Company	Liu Meiping	1,796,430.65	1-2 years	Not be settled
Beijing Guanghua Shidai Textile & Garment Co., Ltd.	Ma'anshan Meihua Garment Co., Ltd.	400,000.00	1-2 years	Not be settled
Beijing Guanghua Shidai Textile & Garment Co., Ltd.	Hangzhou Xiaoshan Guali Chemical Fiber & Silk No. 3 Factory	484,452.50	1-2 years	Not be settled
Beijing Guanghua Shidai Textile & Garment Co., Ltd.	Shaoxing County Huadao Import & Export Co. , Ltd	300,000.00	1-2 years	Not be settled
Beijing Guanghua Shidai Textile & Garment Co., Ltd.	Kunshan Donghui Textile Co., Ltd.	152,615.00	1-2 years	Not be settled
Beijing Guanghua Shidai Textile & Garment Co., Ltd.	Others	223,497.89	1-2 years	Not be settled
Beijing Guanghua Qimingfeng Science and Technology Co., Ltd.	Beijing Hengwu Ganglian Co., Ltd.	20,160.00	4-5 years	Temporary evaluation without the invoice
Total		6,251,157.86	—	—

5. Dividends receivable

Item	Balance at beginning of the year:	Increasing in current year	Decreasing in the current year	Balance at the end of the year	Reasons for failing to withdrawo)	Whether the relevant payment is devalued
With accounting age over 1 year	60,699.54		60,699.54			
Including:(1) Beijing Huafu Guanghua Textile Co., Ltd.	60,699.54		60,699.54			No
Total	60,699.54		60,699.54			

6. Other receivables

Type	Opening amount of the year			
	Book balance		Bad-debt reserve	
	Amount	Proportion (%)	Amount	Proportion (%)
Other receivables of single significant amount and individual provision for bad debts	89,005,160.61	41.82	6,713,540.16	7.54
Other receivables of bad debt provision based on combination	111,516,941.20	52.39	6,694,326.54	6.00
Other receivables of single non-significant amount but individual provision for bad debts	12,323,101.11	5.79	2,000,069.69	16.23
Total	212,845,202.92	-	15,407,936.39	-

(Continued)

Type	Opening amount of the year			
	Book balance		Bad-debt reserve	
	Amount	Proportion (%)	Amount	Proportion (%)
Other receivables of single significant amount and individual provision for bad debts	131,695,790.30	32.88	8,416,638.61	6.39
Other receivables of bad debt provision based on combination	260,211,053.28	64.96	6,773,003.86	2.60
Other receivables of single non-significant amount but individual provision for bad debts	8,639,773.97	2.16	2,000,069.69	23.15
Total	400,546,617.55	_	17,189,712.16	—

(1) Other receivables of bad debt provision based on combination

① Other receivables of provision for bad debts by account-age analysis method

Account age	Closing amount of the year			Opening amount of the year		
	Book balance		Bad-debt reserve	Book balance		Bad-debt reserve
	Amount	Proportion (%)		Amount	Proportion (%)	
Within 1 year (including 1 year)	71,425,749.13	64.05		209,794,935.04	80.62	
1-2 years (including two years)	25,838,763.31	23.17		27,995,858.11	10.76	
2-3 years (including 3 years)	941,092.68	0.84	47,054.63	817,921.79	0.31	38,254.99
Over 3 years	13,311,336.08	11.94	6,647,271.91	21,602,338.34	8.30	6,734,748.87
Total	111,516,941.20	-	6,694,326.54	260,211,053.28	-	6,773,003.86

(2) Other receivables of single provision for bad debts

① Other receivables of year-end single significant amount and individual provision for bad debts

ebtor name	Book balance	Bad debt reserve	Account age	Provisioning proportion	Provisioning reason
eijing Jingmian Textile (Group) Co., td.	43,000,000.00		Over 1 year		No bad debt provision of related parties
ousing fund - housing fund of ongcheng Management Department	2,497,070.57		Over 1 year		No bad debt provision of related parties
ousing fund Public housing aintenance fund of Dongcheng anagement Department	1,707,830.66		Over 1 year		No bad debt provision of related parties
Public housing maintenance fund	2,066,827.61		1-5 years		Able to withdraw
eijing Fangheng Real Estate Co., Ltd.	4,500,000.00		2-3 year(s)		Associated unit
ureau Housing Center	2,183,300.45		Within 1 year		No bad debt provision of related parties
anpu Weite Industrial Park onstruction and Development Co., Ltd.	9,065,980.00		3-4 years		In the process of handling land certificate
eijing Textile Holding Co., Ltd.	2,000,000.00		Over 1 year		No bad debt provision of related parties
antai Ruize Chemicals Co., Ltd.	2,000,000.00		2-3 year(s)		Transaction of other related parties
antai Ruize Chemicals Co., Ltd.	5,000,000.00		3-4 years		Transaction of other related parties
hongxian Venture Capital Investment o., Ltd.	3,600,000.00		3-4 years		Able to withdraw
rganizing Committee of the Second outh Olympic Games	1,000,000.00		3-4 years		Cash pledge can be withdrawn
hantou Kailai Diamond Instrument orporation	5,292,000.00	5,292,000.00	Over 5 years	100.00	Unable to withdraw
infanda Services	1,421,540.16	1,421,540.16	Over 5 years	100.00	Unable to withdraw
ouse-selling payment of Real Estate anagement Center of Bureau of Textile ndustry	2,304,085.94		Over 2 years		No bad debt provision of related parties
extile housing	1,366,525.22		Over 2 years		No bad debt provision of related parties
otal	89,005,160.61	6,713,540.16	—.	—.	—.

② Other receivables of year-end single non-significant amount but individual provision for bad debts

Debtor name	Book balance	Bad-debt reserve	Account age	Provisioning proportion	Provisioning reasons
nergy cost-Beijing Textiles Import & Export orporation	26,138.52		Within 1 year		No bad debt provision of related parties
nergy cost- Beijing Lianda Property anagement Co., Ltd.	17,241.87		Within 1 year		No bad debt provision of related parties
ousing accumulation funds -Housing funds of ongcheng management department (2nd rinting)	127.28		Over 1 year		No bad debt provision of related parties

Housing accumulation funds -Housing public maintenance fund of Dongcheng management department (2nd Printing)	499,102.01		Over 1 year		No bad debt provision of related parties
Liao Zhichao	120,000.00		4.5 years		No bad debt provision of employee's borrowings

Debtor name	Book balance	Bad-debt reserve	Account age	Provisioning proportion	Provisioning reasons
Zhang Wei	40,000.00		4-5 years		No bad debt provision of employee's borrowings
Zhang Yusheng	7,200.00		Over 5 years		No bad debt provision of employee's borrowings
Li Gang	60,000.00		4-5 years		No bad debt provision of employee's borrowings
Li Juan	70,000.00		3-4 years		No bad debt provision of employee's borrowings
Zhang Chi	70,000.00		3-4 years		No bad debt provision of employee's borrowings
Li Xintong	88,000.00		3-4 years		No bad debt provision of employee's borrowings
Liu Dan	80,000.00		2-3 years		No bad debt provision of employee's borrowings
Jiang Sijiu	240,000.00		2-3 years		No bad debt provision of employee's borrowings
Su Gaofeng	80,000.00		2-3 years		No bad debt provision of employee's borrowings
Luo Xi	80,000.00		2-3 years		No bad debt provision of employee's borrowings
Chen Si	80,000.00		2-3 years		No bad debt provision of employee's borrowings
Du Yao	90,000.00		1-2 years		No bad debt provision of employee's borrowings
Du Yijie	180,000.00		1-2 years		No bad debt provision of employee's borrowings
Li Man	90,000.00		1-2 years		No bad debt provision of employee's borrowings
Wang Jingli	200,000.00		Within 1 year		No bad debt provision of employee's borrowings
Chen Meiyan	100,000.00		Within 1 year		No bad debt provision of employee's borrowings
Beijing Aolishen New Construction Materials Co., Ltd.	520,764.15		Over 1 year		No bad debt provision of related parties
Security deposit for Gaoliying	30,000.00		4-5 years		Security deposit can be taken back without bad debt provision
Shi Huiqi	5,000.00		Over 5 years		No bad debt provision of employee's borrowings
Security deposit of E-shop of Group	163,000.00		Over 1 year		Security deposit can be taken back without bad debt provision

Others	637,612.90		Over 2 years		Bad debt provisions which are not calculated can be withdrawn
Damei Textile Group	119,787.00	119,787.00	Over 5 years	100.00	Unable to withdraw
Organization cost of the joint venture	707,221.20	707,221.20	Over 5 years	100.00	Unable to withdraw
Machine Maintenance Yu Jianhua, etc	469,515.75	469,515.75	Over 5 years	100.00	Unable to withdraw
Settlement of the purchase by both parties	641,023.74	641,023.74	Over 5 years	100.00	Unable to withdraw
Beijing Hanlansen Commercial and Trade Company	80,000.00		Over 5 years		Associated unit
Guarantee of the Textile Bureau for uniformly borrowing and repaying	100,000.00		Over 5 years		Associated unit
Beijing Cotton Fist Plant	865,831.54		Over 5 years		Associated unit
Beijing Fangheng Real State Co., Ltd. (Headquarter)	497,494.69		Over 5 years		Associated party
Yansha Wangjing Shopping Center	3,000.00		Over 5 years		Able to withdraw
Maintenance of the Dormitory Elevator	588,675.89		Within 1 year		Able to withdraw
Housing Alteration Office of the Holding Company	300,000.00		Over 5 years		Associated party
Restaurant loan	8,010.00	8,010.00	Over 5 years	100.00	The borrower cannot be found
[illegible]ang Baoguo	10,000.00	10,000.00	Over 5 years	100.00	The borrower cannot be found
[illegible]sh pledge of Yanjing barrels	300.00		Over 5 years		Able to withdraw
[illegible]n Qiang	1,500.00		Over 5 years		No bad debt provision of employee's borrowings
[illegible] Kang	2,000.00		Within 1 year		No bad debt provision of employee's borrowings
[illegible]ng Zhixin	57,550.58		1-2 years		No bad debt provision of employee's borrowings
[illegible]jing Textile Holdings Co. Ltd.	1,000,000.00		1-4 years		No bad debt provision of related parties
[illegible]id Gas Distribution Center	2,200.00		Over 5 years		Pledge
[illegible]der bond	6,900.00		3-4 years		Withdraw in 2015
[illegible]ng Rongda Trade	824.00		3-4 years		Accounting adjustment disposal in 2015
[illegible]ple's Court of Jiyang County	18,470.00		2-3 years		Accounting adjustment disposal in 2015
[illegible] Mei Ke	438,561.15		Over 1 year		No bad debt provision of related parties
[illegible]ng Shili Yayuan International [illegible]er Co., Ltd.	1,920.00		Over 5 years		Pledge
[illegible]iwei	10,000.00		2-3 years		Able to withdraw

Li Xintong	156,000.00		3-4 years		Able to withdraw
Li Xintong	16,000.00		2-3 years		Able to withdraw
Others	1,300.00		3-4 years		Able to withdraw
Gao Huiwu	400.00		Over 5 years		Pledge
Blue Solana Co., Ltd (Royal Velvet)	353,089.05		2-3 years		Cash pledge can be withdrawn
PF Department	424,516.60		2-3 years		Cash pledge can be withdrawn
New China Children's Store	7,000.00		Over 5 years		Cash pledge can be withdrawn
Shilipu Xidan	5,000.00		4-5 years		Cash pledge can be withdrawn
Security deposit of shopping guide of the original Yulu	20,400.00		3-4 years		Cash pledge can be withdrawn
Shanxi, Zhao Xiuping	20,000.00		3-4 years		Cash pledge can be withdrawn
Langfang, Wang Gui'e	20,000.00		3-4 years		Cash pledge can be withdrawn
Liaoning, Ma Weiqi	20,000.00		3-4 years		Cash pledge can be withdrawn
Yungang, Liu Yong (Yu Lu)	20,000.00		2-3 year(s)		Cash pledge can be withdrawn
Housing fund management center of the city textile corporation	46,687.64		1-5 years		No bad debt provision of related parties
Beijing Guanghua Wuzhou Textile Group Co., Ltd. Decoration Cloth Factory	310,109.05		Over 5 years		No bad debt provision of related parties
Housing fund of housing center	354,648.17		Over 1 year		No bad debt provision of related parties
Li Shihua	14,372.00		Over 5 years		The internal staff Able to withdraw it
Health Center	292.94		Over 5 years		Reserve fund can be taken back
Fund of disbursement in Development Department	10,000.00		Over 5 years		Reserve fund can be taken back
Scarf house funds	324,550.50		Over 5 years		Able to withdraw
Qianjin Cotton Textile Mill (Canvas on account)	110,000.00		Over 5 years		Able to withdraw
Assistance funds of Labor Union	9,100.00		1-2 years		Able to withdraw
Reserve fund of Logistical Support Department	15,000.00		4-5 years		Reserve fund can be taken back
Reserve fund of Development Department	2,000.00	_—	4-5 years		Reserve fund can be taken back
Reserve fund of Security Department	2,000.00		4-5 years		Reserve fund can be taken

					back
Reserve fund of Human Resources Department	5,500.00		4-5 years		Reserve fund can be taken back
Cash pledge of empty liquefied gas bottle of Beijing Textile	600.00		2-3 years		Cash pledge can be withdrawn
Down payment of Kangju	34,512.00	34,512.00	Over 5 years	100.00	Unable to withdraw
Mengxin Real Estate	10,000.00	10,000.00	Over 5 years	100.00	Unable to withdraw
Sun Fuyang	100,000.00		1-2 years		Able to withdraw
Canada CDI Corporation	82,847.35		2-3 years)		Able to withdraw
Others	322,203.54		1-2 years		Able to withdraw
Total	12,323,101.11	2,000,069.69	—	—	—.

(3) Condition of the restitution or withdrawing in current year

Debtor name	Reasons for restitution or withdrawing	Basis determination of original bad debt provision	Accumulated bad debt provision amount before restitution or withdrawing	The amount for restitution or withdrawing
Zhang Qun	Withdraw debt	Account-age analysis method	162.73	162.73
Zhi Yongli	Withdraw debt	Account-age analysis method	17,253.25	17,253.25
Li Yang	Withdrawn	Account-age analysis method	25.00	25.00
Li Hongfeng, Ji Guangqi	Withdrawn	Account-age analysis method	253.20	253.20
Beijing Housing Fund Management Center	Withdraw debt	Account-age analysis method	32,226.32	32,226.32
House Alteration Office	Withdraw debt	Specific identification	1,703,098.45	1,703,098.45
Lv Jianming	Withdraw debt	Account-age analysis method	3,500.00	3,500.00
Dongcheng District Office of Beijing Housing Reserve Fund Management Center	Withdraw debt	Account-age analysis method	6,270.85	6,270.85
Tertiary Industry Office	Withdraw debt	Account-age analysis method	10,988.30	10,988.30
Parent company in textile industry	Withdraw debt	Account-age analysis method	23,030.79	23,030.79
Yang Sizhong	Withdraw debt	Account-age analysis method	875.82	875.82
Sun Yuzhi	Withdraw debt	Account-age analysis method	1,257.80	1,257.80
Liu Shuliang	Withdraw debt	Account-age analysis method	1,257.80	1,257.80
Liu Guirong	Withdraw debt	Account-age analysis method	1,056.05	1,056.05
Wang Xishun	Withdraw debt	Account-age analysis method	1,141.26	1,141.26
Total	—	—	1,802,397.62	1,802,397.62

7. Inventory

(1) Classification of inventory

Items	Closing amount of the year		
	Book balance	Falling price reserves	Book value
Raw materials	76,625,856.36	456,175.72	76,169,680.64

Semi-manufactured goods and the unfinished products	12,612,958.89		12,612,958.89
Goods in stock (finished goods)	136,014,571.55	18,739.84	135,995,831.71
Revolving materials (package materials and low value consumables)	1,056,822.31		1,056,822.31
Others	12,713,347.43		12,713,347.43
Total	239,023,556.54	474,915.56	238,548,640.98

(Continued)

Item	Opening amount of the year		
	Book balance	Falling price reserves	Book value
Raw materials	55,870,294.59	456,175.72	55,414,118.87
Semi-manufactured goods and the unfinished products	19,533,560.72		19,533,560.72
Goods in stock (finished goods)	150,911,151.87	513,485.84	150,397,666.03
Revolving material (Package material and low value consumables)	1,017,114.29		1,017,114.29
Others	10,929,908.13		10,929,908.13
Total	238,262,029.60	969,661.56	237,292,368.04

8、 Other current assets

Item	Book value at the end of the year	Book value at beginning of the year:
Premium		165,246.95
Pre-paid turnover tax	13,370.00	13,458.00
Renovation costs		33,999.98
Total	13,370.00	212,704.93

9. Available-for-sale financial assets

Item	Fair value at the end of the year	Fair value at the beginning of the year
Equity instrument can be sold	3,542,196.79	2,164,974.19
Total	3,542,196.79	2,164,974.19

10. Held-to-maturity investment

Item	Balance at the end of the year	Balance at beginning of the year:
Textile Holding Capital Adjustment Center	420,000,000.00	420,000,000.00
Total	420,000,000.00	420,000,000.00

11. Long-term equity investment

(1) Classification of the long-term equity investment

Item	Balance at the beginning of the year	Increasing in current year	Decreasing in current year	Balance at the end of the year
Investment to the subsidiaries	72,000,000.00	1,615,273.42		73,615,273.42
Investment to the affiliated enterprises	674,699.64		311,487.90	363,211.74
Subtotal	72,674,699.64	1,615,273.42	311,487.90	73,978,485.16

Total	72,674,699.64	1,615,273.42	311,487.90	73,978,485.16

(2) Long-term equity investment details

The invested unit	Accounting method	Investment cost	Balance at the beginning of the year	Increase or decrease alteration	Balance at the end of the year
Total	—		—		
I. Subsidiary					
Beijing Aolishen New Construction Materials Co., Ltd.	Cost method	72,000,000.00	72,000,000.00		72,000,000.00
Nanjing Tianxin Hexin Cultural Communication Company	Equity method	3,000,000.00		1,615,273.42	1,615,273.42
II. Associated enterprise					
Beijing Haomeike Textile Material Co., Ltd.	Equity method	646,110.00	674,699.64	-311,487.90	363,211.74

(Continued)

The invested unit	Shareholding ratio (%)	Deprecation reserve at the end of the year	The proportion of votes (%)	Provision for deprecation reserve of current year	Cash bonus in current year
Total	—	—			
I. Subsidiary					
Beijing Aolishen New Building Material Co., Ltd.	100.00	100.00			
Nanjing Tianxin Hexin Cultural Communication Co., Ltd.	60.00	60.00			
III. Associated enterprise					
Beijing Haomeike Textile Material Co., Ltd.	45.00	45.00			

(3) The main financial information of important joint ventures

Item	Value of the previous year	
	Beijing Haomeike Textile Materials Co., Ltd.	Beijing Haomeike Textile Materials Co., Ltd.
Current assets	863,822.16	1,400,320.75
Non-current assets	250,976.04	320,595.56
Total assets	1,114,798.20	1,720,916.31
Current liabilities	667,763.60	581,686.37
Non-current Liabilities		
Total liabilities	667,763.60	581,686.37
Net assets	447,034.60	1,139,229.94
Net asset shares calculated according to shareholding ratios	201,165.57	512,653.47

Adjusting events		
Book value of equity investment to joint ventures	363,211.74	674,699.64
Fair value of equity investment of the existing public offer		
Operating income		
Financial expense	1,712.85	7,638.17
Income tax expense		
Net profits	-692,195.34	-822,263.91
Other comprehensive incomes		
Total amount of comprehensive incomes	-692,195.34	-822,263.91
The dividend of joint ventures received by the company in current period		

12. Investment properties

Item	Balance at the beginning of the year	Increasing in current year	Decreasing in current year	Balance at the end of the year
I. Total original book value	44,588,391.76			44,588,391.76
Wherein: House and buildings	40,359,231.76			40,359,231.76
Land use rights	4,229,160.00			4,229,160.00
II. total cumulated depreciation (amortization)	13,795,628.37	966,574.08		14,762,202.45
Wherein: House and buildings	13,795,628.37	966,574.08		14,762,202.45
Land use rights				
III. Total net book value	30,792,763.39	—	—	29,826,189.31
Wherein: House and buildings	26,563,603.39		—	25,597,029.31
Land use rights	4,229,160.00	—	—	4,229,160.00
IV. Total accumulative amounts of deprecation reserves				
Wherein: House and buildings				
Land use rights				
V Total of book value	30,792,763.39	—	—	29,826,189.31
Wherein: House and buildings	26,563,603.39	—	—	25,597,029.31
Land use rights	4,229,160.00	—	—	4,229,160.00

13. Fixed assets

(1) Classification of fixed assets

Item	Balance at the beginning of the year	Increasing in current year	Decreasing in current year	Balance at the end of the year
I. Total original book value	752,832,335.41	131,944,859.20	8,879,150.29	875,898,044.32
Wherein: Real estate	71,143,406.35			71,143,406.35

properties				
House and buildings	502,836,498.48	122,907,130.56	892,102.62	624,851,526.42
Machinery equipment	131,988,694.13	6,140,854.35	5,490,498.53	132,639,049.95
Transportation equipment	30,962,705.06	1,213,080.25	1,721,590.29	30,454,195.02
Electronic equipment	1,859,261.27	141,409.96	45,278.63	1,955,392.60
Office equipment	9,130,963.26	764,143.64	590,027.91	9,305,078.99
Others	4,910,806.86	778,240.44	139,652.31	5,549,394.99
II. Total of accumulated depreciations	188,306,491.46	29,534,754.28	6,136,978.87	211,704,266.87
Wherein: Real estate properties	—	—	—	—
House and buildings	112,184,079.45	14,127,701.49	748,763.18	125,563,017.76
Machinery equipment	47,990,520.65	10,910,078.33	3,952,510.94	54,948,088.04
Transportation equipment	18,646,650.89	2,737,172.67	895,048.71	20,488,774.85
Electronic equipment	1,337,558.48	163,140.84	8,875.96	1,491,823.36
Office equipment	5,379,749.35	1,044,871.85	398,360.39	6,026,260.81
Others	2,767,932.64	551,789.10	133,419.69	3,186,302.05
III. Total net book value	564,525,843.95	—	—	664,193,777.45
Wherein: Real estate properties	71,143,406.35	—	—	71,143,406.35
House and buildings	390,652,419.03	—	—	499,288,508.66
Machinery equipment	83,998,173.48	—	—	77,690,961.91
Transportation equipment	12,316,054.17	—	—	9,965,420.17
Electronic equipment	521,702.79	—	—	463,569.24
Office equipment	3,751,213.91	—	—	3,278,818.18
Others	2,142,874.22	—	—	2,363,092.94
IV. Total depreciation reserves	5,907,543.83			5,907,543.83
Wherein: Real estate properties	—	—	—	—
House and buildings	4,431,723.97			4,431,723.97
Machinery equipment	1,475,819.86			1,475,819.86
Transportation equipment				
Electronic equipment				
Office equipment				
Others				
V. Total of book value	558,618,300.12	—	—	658,286,233.62
Wherein: Real estate properties	71,143,406.35	—	—	71,143,406.35
House and buildings	386,220,695.06	—	—	494,856,784.69
Machinery equipment	82,522,353.62	—	—	76,215,142.05
Transportation equipment	12,316,054.17	—	—	9,965,420.17
Electronic equipment	521,702.79		—	463,569.24
Office equipment	3,751,213.91	—	—	3,278,818.18

Others	2,142,874.22	—	—	2,363,092.94

(2) Fixed assets that have been depreciated but continue to be used at the end of the year

Item	Original book value at the end of the year	Original book value at the beginning of the year
Total	42,332,255.31	46,369,081.11
Wherein: House and buildings	11,723,938.50	11,705,966.97
Machinery equipment	17,334,598.31	23,875,862.71
Transportation equipment	9,003,566.12	8,107,243.12
Office equipment	4,230,024.17	2,676,888.65
Others	40,128.21	3,119.66

14. Project under construction

(1) Top 10 cases with the largest balance at the end of the year as follows:

Item name	Budget value	Balance at the beginning of the year	Increasing in current year	Transferred into the fixed assets	Other decreased amount	Project investment proportion in budget
Total	854,380,000.00	104,256,214.29	42,999,262.76	65,033,245.43	1,533,702.36	-
Gaoliying Industrial Base Modification Works	645,000,000.00	1,656,000.00	3,820,950.00	2,599,150.00		
Workshop in Gu'an	120,000,000.00	57,386,120.00	4,210,600.56	61,596,720.56		100.00
Elevators			199,000.00	199,000.00		100.00
Imported welding machines		638,374.87		638,374.87		
Reconstruct and expansion project in No. 89, Nanfang Village, Fengtai District	81,160,000.00	39,001,207.29	32,674,712.20			
Dangerous houses transformation in Liren Street	8,220,000.00	5,574,512.13	2,094,000.00		1,533,702.36	

(Continued table)

Item name	Project process	Accumulated amount of interest capitalization	Including: Interest capitalization amount in current year	Interest capitalization rate in current year (%)	Capital source	Balance at the end of the year
Total	—			—	—	80,688,529.26
Reconstruction project of					Self-raised	2,877,800.00

Gaoliying Industrial Base						
Workshops in Guan	Completion				Self-raised	
Elevators					Self-raised	
Imported welding machines	Transferred into fixed assets				Self-raised	
The reconstruction and extension project of No.89 Nanfangzhuang Fengtai					Self-raised	71,675,919.49
Dangerous houses transformation in Liren Street					Self-raised	6,134,809.77

15. Intangible assets

(1) Classification of the intangible assets

Item	Balance at the beginning of the year	Increased amount in current year	Decreased amount in current year	Balance at the end of the year
I. Total original price	62,179,024.95			62,179,024.95
Wherein: Land use rights	54,289,024.95			54,289,024.95
Patent right	6,000,000.00			6,000,000.00
Non-patented technology	1,690,000.00			1,690,000.00
Trademark right	200,000.00			200,000.00
II. Total of accumulated amortization	9,041,885.44	3,227,275.27		12,269,160.71
Wherein: Land use rights	3,889,099.88	1,225,061.76		5,114,161.64
Patent right	4,114,285.68	1,885,714.32		6,000,000.00
Non-patented technology	902,665.88	106,499.88		1,009,165,76
Trademark right	135,834.00	9,999.31		145,833.31
III. Total amount of the depreciation reserves				
Wherein: Land use rights				
Patent right				
Non-patented technology				
Trademark right				
IV. Total book value	53,137,139.51	—	—	49,909,864.24
Wherein: Land use rights	50,399,925.07	—	—	49,174,863.31
Patent right	1,885,714.32	—	—	
Non-patented technology	787,334.12	—	—	680,834.24
Trademark right	64,166.00	—	—	54,166.69

Notes: As to the details of the intangible assets which the mortgaged and pledged ownership etc. are limited, please see Footnotes 8, 18, the assets which ownership is limited.

(2) Development expenditure

Item	Balance at the beginning of the year	Increasing in current year	Decreasing in current year		Balance at the end of the year
			Reckoned in the current profit and loss	Confirmed as the intangible assets	
Development and research cost		14,166,525.43	14,166,525.43		
Total		14,166,525.43	14,166,525.43		

16. Long-term unamortized expense

Item	Balance at the beginning of the year	Increased amount in current year	The amortized mount in current year	Other decreases	Balance at the end of the year	Other reasons for decrease
Decoration expense of Guanghua Mansion	252,800.00		252,800.00			
Emergency systems of hose and tents, etc	4,508,779.00		2,254,389.48		2,254,389.52	
Land rental		1,600,000.00	73,333.26		1,526,666.74	
Decoration improvement of the factory	9,552,611.57	59,792.55	450,493.03		9,161,911.09	
Decoration modification of the hotel	3,286,106.31		566,618.68		2,719,487.63	
Air-condition transformation expense	102,778.23		14,341.08		88,437.15	
Softwares	228,059.85	344,400.86	88,052.57		484,408.14	
Project of waterproof and ground hardening	835,962.96		178,254.36		657,708.60	
Rent of Weishan Village	1,366,100.57	40,000.00	1,406,100.57			
Decoration of Weishan Village	3,157,614.69		3,157,614.69			
Fundamental construction of Gaoliying		1,912,641.25			1,912,641.25	
Decoration expense of the stores	671,668.85	230,750.00	356,733.84		545,685.01	
Using right of dormitories in Shibali Store	233,119.99		233,119.99			
Decoration engineering at No.27, Congdian West Street	1,259,147.00		839,431.32		419, 715.68	
Decoration of Huadeng Hotel	524,564.45		209,825.76		314,738.69	
Broadband Netcom		51,269.11	16,832.82		34,436.29	
Total	25,979,313.47	4,238,853.77	10,097,941.45		20,120,225.79	

17. Assets and liabilities of the deferrable income tax

(1) Assets and liabilities of the deferrable income tax are not presented as the mortgaged net amount

① The confirmed assets and liabilities of the deferrable income tax

Item	Balance at the end of the year		Balance at the beginning of the year	
	Deferred income	Deductible/taxable	Deferred income	Deductible/taxable

	tax assets/liabilities	temporary differences	tax assets/liabilities	temporary differences
I. Deferred income tax assets	4,399,856.42	17,599,425.68	4,944,994.63	19,779,978.52
Depreciation reserves of assets	3,496,746.47	13,986,985.88	3,470,256.86	13,881,027.44
Deductible losses	596,821.74	2,387,286.96	1,002,498.72	4,009,994.88
Retirement welfare	306,288.21	1,225,152.84	472,239.05	1,888,956.20
II. Deferred income tax liabilities	851,897.97	3,407,591.88	406,443.05	1,625,772.20
Fair value changes of available-for-sale financial asset included in other comprehensive incomes	851,897.97	3,407,591.88	406,443.05	1,625,772.20

18. Assets of which the ownership is limited

Assets type of which the ownership is limited	Book value at the beginning of the year	Increased amount in current year	Decreased amount in current year	Book value at the end of the year
I. Assets used for guaranteeing	60,843,419.03		34,068,623.25	26,774,795.78
Including: Land along Qinghe River	26,774,795.78			26,774,795.78
Houses along Qinghe River	34,068,623.25		34,068,623.25	
Total	60,843,419.03			26,774,795.78

At the end of the year, the land with book value of RMB26,774,795.78 (At the end of previous year, book value is RMB26,774,795.78, while the original value is RMB26,774,795.78) is regarded as the short-term borrowing of RMB100,000,000.00 (At the end of previous year:RMB100,000,000.00) (Note VIII, 19) mortgage

19. Short-term borrowing

(1) Classification of short-term borrowing

Item	Balance at the end of the year	Balance at the beginning of the year
Mortgage borrowing	150,000,000.00	150,000,000.00
Warranty borrowing	58,000,000.00	103,000,000.00
Credit borrowing	4,480,000.00	1,000,000.00
Total	212,480,000.00	254,000,000.00

(2) Situations of expired outstanding short-term borrowing

Loan unit	Loan amount	Interest rate of the loan	Loan type	Purpose of the loan fund	Overdue time (days)	Reasons for failing to pay back in time	Estimated repayment time
Construction Bank Dongsi Branch	1,000,000.00	5.76	Credit loan	Dangerous houses transformation	1,455	No urgent recall from Bank	3-31-2020

Total	1,000,000.00	—	—	—	—	—	—

(3) Mortgage borrowing

Loan unit	Borrowing balance	Mortgage
Huaxia Bank	100,000,000.00	Land along the Qinghe River
Huaxia Bank Jingguang Branch	50,000,000.00	Income
Total	150,000,000.00	—

(4) Warranty borrowing

Loan unit	Borrowing balance	Guarantee
Beijing Bank	36,000,000.00	Beijing Textile Holding Co., Ltd.
Beijing Bank	20,000,000.00	Beijng Guanghua Textile Group Co., Ltd.
Industrial and Commercial Bank of China	2,000,000.00	Beijing Textile Holding Co., Ltd.
Total	58,000,000.00	—

20. Accounts payable

(1) Account-age conditions of the payables

Account age	Balance at the end of the year	Balance at the beginning of the year
Within 1 year (including 1 year)	358,989,781.64	174,594,454.10
One to two years (including two years)	35,683,161.81	7,651,010.48
2-3 years (including 3 years)	3,467,406.18	1,193,604.25
Over 3 years	12,003,722.13	11,405,587.13
Total	410,144,071.76	194,844,655.96

(2) Overdue payables with large sum

Creditor's name	Owing amount	Account age	Reasons for failing to repay
Coal Gas Company	1,196,200.49	Over 5 years	Not be settled
Water-supply Company	501,310.03	Over 5 years	Not be settled
Phone Bureau	141,583.97	Over 5 years	Not be settled
Tianjin Qiangmin Garment & Adornment Co., Ltd.	236.62	3-4 years	Not be settled
Changshu Xinte Company	100,000.00	2-3 year(s)	Not be settled
Changsha Zhongxing Power Station Auxiliary Equipment	74,200.00	Over 5 years	Not be settled
Wenzhou Boteli Automatic Equipment	26,074.00	Over 5 years	Not be settled
Beijing Jinbaoli Textile Industry Co., Ltd.	35,355.00	2-3 year(s)	Not be settled
Beijing Hanghuahui Valve Co., Ltd.	34,360.00	Over 5 years	Not be settled
Shandong Tianheng Chemical Fiber Co., Ltd	171,986.32	1-2 year(s)	Financial strain
Beijing Tengye Bochuang Science and Trade Development Co., Ltd.	624,760.68	1-2 year(s)	Financial strain
Beijing Tianhang Daye Automatic Instrument Co., Ltd.	303,504.27	2-3 year(s)	Financial strain
Xuzhou Embossing Roller	15,530.00	Over 3 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Kunshan Kaiyi	395,000.00	Over 3 years	The company's capital is in a urgent state; the creditor does not urge the

			company to repay
Yuejihong Thread Industry Co., Ltd.	9,504.00	Over 3 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Shanghai Petroleum & Chemical	16,574.14	Over 3 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Jiangyin Kangsheng Machinery Co., Ltd.	4,450.00	Over 3 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Hongweida Plastic Product	17,383.80	Over 3 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Tianjin High Frequency Technology Company	31,000.00	Over 3 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Shanghai Shuangmao Textile Company	343,319.47	Within 5 years	Not be settled
Shanghai Donglong Down Feather Material Company	18,929.00	2-3 year(s)	Not be settled
Dalian Chemical (Jiangsu) Co., Ltd.	15,981,088.78	1-2 year(s)	Not be settled
Shanxi Sanwei Group Co., Ltd	8,947,752.20	1-2 year(s)	Not be settled
Inner Mongolia Gute Mier Cashmere Product Co., Ltd.	5,127,460.00	1-3 years	Not be settled
Li County Longlida Textile Co., Ltd.	1,892,602.62	4-5 year(s)	Not be settled
Nanchang Shengda Logistics Co., Ltd.	102,745.00	2-3 year(s)	Not be settled
Wacker Chemical Trade (Shanghai) Co., Ltd.	3,158.40	Over 5 years	Not be settled
Beijing Hengda Building Material Decoration Company	256,353.12	Over 5 years	Not be settled
Beijing Reneweifeng International Advertisement Co., Ltd	400,663.24	Over 5 years	Not be settled
Beijing Yulu Garment & Adornment Co., Ltd.	746,221.90	2-3 year(s)	Not be settled
Sinochem International Chemical Co., Ltd.	203,512.50	Over 5 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Textile Scientific Research Institute	124,943.03	Over 5 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Ningbo Cixiji Trade	143,846.56	Over 5 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Daxing	212,920.03	Over 5 years	The company's capital is in a urgent state; the creditor does not urge the company to repay
Tianjin Jidong Garment Co., Ltd.	190,833.91	3-4 years	Financial strain
Others	236,825.06	2-5 years	Financial strain
Total	38,632,188.14	-	-

21. Advance receipt

(1) Accounting age condition of the advance receipt

Account age	Balance at the end of the year	Balance at the beginning of the year
Within 1 year (including 1 year)	81,616,156.62	52,082,008.44
Over 1 year	22,049,509.07	52,783,033.70
Total	103,665,665.69	104,865,042.14

(2) Advance receipt with vital amount of which the accounting age is over 1 year

Creditor's name	Owing amount	Account age	Reasons for failing to transfer

Shirt plant	49,830.08	Over 5 years	Fails to settlement
Tiantan Trade Company	26,076.77	Over 5 years	Fails to settlement
Beijing Jinke Huaye Measurement & Control Technology Co., Ltd.	11,789.51	1-2 year(s)	Not be settled
Zibo Baoding Industry and Trade Co., Ltd.	14,400.00	4-5 years	Not be settled
Beijing Haitong Xinde Science & Technology Co., Ltd	27,465.00	2-3 year(s)	Not be settled
Beijing Matrix Electrical Technology Co., Ltd.	10,000.00	2-3 year(s)	Not be settled
Jingzhou Lingda Machinery Co., Ltd.	84,132.00	3-4 years	Business hasn't been completed yet
Tianjin Binhai Wenchang Mechanical and Electrical Trade Co., Ltd.	24,000.00	3-4 years	Business hasn't been completed yet
Beijing Gzlchem Technology Co., Ltd.	36,540.00	3-4 years	Business hasn't been completed yet
The fifth unit 557 Division	10,876,251.43	Over 5 years	The Army has not verified the products, and the risk has not been transferred. The products are still in the enterpris's warehouse
Beijing Sunrise Co., Ltd.	125,958.80	Within 1 year	Business hasn't been completed yet
Wu Guangfeng	174,278.72	Within 1 year	Business hasn't been completed yet
China Minsheng Emergency	119,612.63	Within 1 year	Business hasn't been completed yet
Yantai Zihe Science & Technology Development Co., Ltd.	288,030.00	3-4 years	Not be settled
Qinghe Duoweikang Auxiliaries Company	272,100.00	4-5 years	Not be settled
Beijing Futai Leather-based Cloth Company	379,333.78	4-5 years	Not yet settled
Jinan Pangshi Glue Industry Co., Ltd.	51,964.80	Over 5 years	Not be settled
Shenzhen Xianjin Lianhua Chemical Co., Ltd.	3,700.00	4-5 years	Not be settled
Hengtong Tiancai	150,466.33	3-4 years	Not be settled
Beijng Guanghua Textile	97,543.94	3-4 years	Not be settled

Group Co., Ltd.			
Beijing Jinxin Chenguang Economic & Trading Company Wantong Store	94,752.40	3-4 years	Not be settled
Nanjing Tianao Sport Cultural Development Co., Ltd.	88,126.50	3-4 years	Not be settled
Beijing Guoding Deming Cultural Development Co., Ltd.	76,187.00	3-4 years	Not be settled
Solana	66,034.94	3-4 years	Not be settled
Beijing Xingcheng Commercial & Trade Co., Ltd.	63,450.00	3-4 years	Not be settled
Jiangxi Textile Product Investment Import & Export Company	535,171.49	Over 5 years	Left over by history
Beijing Tiancai Textile & Garment Co., Ltd.	105,165.00	4-5 years	Not be settled
Jiangyin Liyang Textile Co., Ltd.	310,879.46	1-2 year(s)	Not be settled
Others	7,886,268.49	2-5 years	Not be settled
Total	22,049,509.07	—	—

22. Payroll payable

Item	Balance at the beginning of the year	Increased amount in current year	Decreased amount in current year	Balance at the end of the year
I. Salary, bonus, allowance and subsidy	10,911,757.17	144,768,723.00	143,418,723.00	12,261,757.17
II. Welfare expenses of the employees	611,588.57	8,933,044.93	8,946,086.07	598,547.43
Including: Non-monitory benefits				
III. Social insurance charges	6,159,378.27	40,711,230.17	40,446,745.31	6,423,863.13
Including: 1. Basic medical insurance premiums	-11,595.88	13,908,691.18	13,853,457.22	43,638.08
2. Supplementary medical insurance premiums	6,122,956.30	1,670,136.83	1,319,618.04	6,473,475.09
3. Basic endowment insurance expenses	20,633.30	22,319,725.57	22,459,625.25	-119,266.38
4. Unemployment	25,532.96	1,107,059.44	1,108,427.65	24,164.75

insurance premium				
5. Occupational injuries insurance premium	712.20	812,474.83	812,474.83	712.20
6. Childbirth insurance premium	1,139.39	893,142.32	893,142.32	1,139.39
IV. Housing accumulation funds	595,083.70	11,474,067.44	11,481,630.44	587,520.70
V. Labor union expenditure and educational fund of the employees	643,506.09	2,846,980.89	2,753,057.98	737,429.00
VI. Demission welfare and compensation for early retirement	2,323,166.96	559,940.33	1,430,659.87	1,452,447.42
Including:1 、 Compensation due to terminating the labor relations		228,024.65	228,024.65	
2 、 Estimated expenditure of the employees with the early retirement	2,323,166.96	331,915.68	1,202,635.22	1,452,447.42
VII. Others		18,680,391.92	18,680,391.92	
Including:Share-based payment in form of the cash settlement				
Total	21,244,480.76	227,974,378.68	227,157,294.59	22,061,564.85

23. Taxes payable

Item	Balance at the beginning of the year	Payables in current year	Paid amount in current year	Balance at the end of the year
Value Added Tax	-13,972,651.86	25,811,958.03	17,412,038.40	-5,572,732.23
Business tax	720,688.35	9,578,148.08	9,090,249.44	1,208,586.99
Corporate income tax	2,088,650.55	7,937,635.86	7,234,959.58	2,791,326.83
Urban maintenance and construction tax	62,931.00	1,974,184.16	1,925,683.84	111,431.32
Housing property tax	14,436.94	4,650,941.40	4,650,941.40	14,436.94
Land use tax	17,444.72	1,362,577.80	1,352,026.90	27,995.62
Individual income tax	62,738.17	3,887,059.71	3,856,664.82	93,133.06
Education surcharges	79,848.72	1,473,997.07	1,444,683.99	109,161.80

Other taxes	500.50	126,203.82	126,076.20	628.12
Total	-10,925,412.91	56,802,705.93	47,093,324.57	-1,216,031.55

24. Interest payable

Item	Balance at the end of the year	Balance at the beginning of the year
Interest payable of short-term borrowing	172,666.66	40.333.33
Total	172,666.66	40,333.33

25. Dividends payable

Unit name	Balance at the end of the year	Balance at the beginning of the year	Reasons for not paying over 1 year
Dong An'li	3,248,663.97	3,248,663.97	Financial strain
Beijing Damei Textile Group Corporation	234,000.00	234,000.00	Financial strain
18 natural persons such as Zheng Baolin	96,000.00	96,000.00	Financial strain
Others	310,699.54	310,699.54	Financial strain
Total	3,889,363.51	3,889,363.51	—

26. Other payables

(1) (1) Account-age situations of other payables

Account age	Balance at the end of the year	Balance at the beginning of the year
Within 1 year (including 1 year)	14,997,779.02	143,943,376.07
1-2 years (including two years)	46,366,882.00	62,172,037.29
2-3 years (including 3 years)	78,564,172.83	46,570,912.38
Over 3 years	115,287,936.94	103,892,060.25
Total	255,216,770.79	356,578,385.99

(2) Situations of other payables with large amount and account age more than one year

Creditor's Name	Owing amount	Account age	Reasons for failing to repay
Funds for housing reform	2,107,324.44	Over 2 years	Non-payment yet
Jianwai Sub-district Office	100,000.00	3-4 years	Not be settled yet
Financial loan	800,000.00	Over 5 years	Financial strain
Damei Heating Station	400,000.00	Over 5 years	In the process of checking
Ruihai Service Company	300,000.00	Over 5 years	In the process of checking
Housing mortgage	379,371.21	Over 5 years	Not yet expired
Funds for the employees' house purchasing	373,712.56	2-3 years	Not be settled
Beijing Zhitongda Technology Development Co., Ltd.	50,000.00	4-5 years	
Beijing Ruihai Commerce & Trade Co., Ltd.	100,000.00	Over 5 years	Money on call
Beijing Jinggang Printing & Deying Co., Ltd.	214,000.00	Over 5 years	Financial strain

Chengdu Saipu Electric Appliance	10,000.00	Over 5 years	Not be settled
Langfang Qinghai Printing Plant	4,270.00	Over 5 years	Not be settled
Xianyang Research & Design Institute of Ceramics	4,500.00	Over 5 years	Not be settled
Xu Heping	10,640.00	1-2 years	The deposit of house has not been returned yet
Jijia Intellectual Property Service Company	39,600.00	Over 2 years	Rental deposit has not been returned yet
Huang Wenzhe	11,200.00	2-3 years	Rental deposit has not been returned yet
Jiang Bingdao Information Consulting Co., Ltd.	10,080.00	Over 5 years	Rental deposit has not been returned yet
New Global Trade Co., Ltd.	19,040.00	Over 2 years	Rental deposit has not been returned yet
Expenses in the trial manufacture	603,690.47	3-4 years	The products have not been developed successfully
Advertising fees for Dupont	260,000.00	Over 5 years	Not be settled
Hangzhou Jicheng Chemical Fiber Co., Ltd.	1,902,394.32	Over 5 years	Financial strain
Zhongfang Assets Management Company	5,352,546.09	3 to 5 years	Financial strain
Beijing Branch of Zhongfang Clothing Company	362,831.00	Over 5 years	Not be settled
China Textile Industry Association	144,000.00	Over 5 years	Financial strain
Handle charges for individual income tax	30.15	2-3 years	Not paid yet
Xinjiang Huijia Department Store (Group) Co., Ltd.	384,000.00	Over 5 years	Cash pledge has not been settled
Hainan Junming Commerce & Trade Co., Ltd.	100,000.00	Over 5 years	Cash pledge has not been settled
Shanghai Rongchen Dr Wow (Group) Co., Ltd.	141,700.00	4-5 years	Cash pledge has not been settled
Beijing Dajing Commercial Consulting Co., Ltd.	396,440.69	Over 5 years	Cash pledge has not been settled

Baishiwan International (Qingdao) Home Co., Ltd.	175,297.50	2-3 years	Cash pledge has not been settled
Supply and Marketing Company	2,000,000.00	Over 5 years	Financial strain; the other party has not urged to collect money
Vacating Room for Wall of Ming Dynasty	2,135,200.00	Over 5 years	Financial strain; the other party has not urged to collect money
Debit interest for biaxial equipment	2,332,116.36	Over 5 years	Financial strain; the other party has not urged to collect money
Interests of funding center	3,068,253.75	Over 5 years	Financial strain; the other party has not urged to collect money
Branch Office of Textile Branch of Beijing Municipal Bureau of Finance	1,459,850.00	Over 5 years	Financial strain; the other party has not urged to collect money
Demolition money of Finance Office (Yinghai Township, Daxing District)	148,412,757.51	Over 1 year	Daxing District Government has not yet issued official demolition document, and then it fails to be transferred into special payable
Intermediary commission	39,032.54	Over 5 years	Not be settled
Shi Qianqian	16,251.13	1-2 years	Not be settled
Maintenance funds for the housing	808,081.27	1-5 years	Non-payment
Beijing Damei Textile Group Co., Ltd.	3,221,371.68	1-5 years	Financial strain
Others	21,869,409.10	1-5 years	Financial strain
Total	200,118,991.77	—	—.

27. Long-term loan

(1) Category of long-term loan

Borrowing type	Balance at the end of the year	Balance at the beginning of the year
Credit borrowing	1,000,000.00	1,000,000.00
Subtotal	1,000,000.00	1,000,000.00
Total	1,000,000.00	1,000,000.00

Unpaid due long-term loan conditions

Loan unit	Loan amount	Interest rate of the loan	Uses of loan fund	Reasons for outstanding	Predicted repayment date	The repayment conditions after the period

Construction Bank East Fourth Branch	1,000,000.00	5.76%	Dangerous houses transformation	There is no collection notice from bank		
Total	1,000,000.00	—	—	—		—

28. Long-term payables

Top five items of the balance at the end of the year:

Item	Balance at the end of the year	Balance at the beginning of the year
Total	1,348,174.85	1,348,174.85
Appropriated funds for three charges of science and technology	1,487,535.31	1,487,535.31
Housing accumulation funds	-462,085.87	-462,085.87
Living expenses of laid-off workers	322,725.41	322,725.41

29. Special payables

Top five items of the balance at the end of the year:

Item	Balance at the beginning of the year	Increasing in current year	Decreasing in current year	Balance at the end of the year
Total	713,615,590.51	223,000,000.00	115,850,274.69	820,765,315.82
Compensation for Yitai demolition	386,000,000.00	200,000,000.00		586,000,000.00
No.4 land Longzeyuan reservation deposit				
Removing in Tongxian County (East Factory)	291,784,311.81		99,973,694.82	191,810,616.99
Siwei	32,564,198.83			32,564,198.83
Funds for inferior enterprise withdrawal	118,459.20		118,459.20	
Development of anti-tear separable float-type oil containment boom		3,000,000.00		3,000,000.00
Compensation for canvas pollution removal disturbing residents	3,148,620.67		3,148,620.67	
Compensatory funds		20,000,000.00	12,609,500.00	7,390,500.00

30. Other non-current liabilities

Item/Category	Balance at the beginning of the year	Increasing in current year	Decreasing in current year	Balance at the end of the year	Remarks
Deferred income-technical reform	751,391.84		95,187.40	656,204.44	
Total	751,391.84		95,187.40	656,204.44	

31. Paid-Up Capital

Name of	Balance at the beginning of	Increasing in	Decreasing in	Balance at the end of the year

investor	the year		current year	current year		
	Investment amount	Proportion (%)			Investment amount	Proportion (%)
Total	611,046,143.44	100.00			611,046,143.44	100.00
Beijing Textile Holding Co., Ltd.	611,046,143.44	100.00			611,046,143.44	100.00

32. Capital reserve

Item	Balance at the beginning of the year	Increasing in current year	Decreasing in current year	Balance at the end of the year
I. Capital (or capital stock) premium				
II. Other capital reserves	389,857,239.99	9,529,074.79		399,386,314.78
Others	389,857,239.99	9,529,074.79		399,386,314.78
III. Transfer from capital reserves of the original system	38,152,672.92			38,152,672.92
Total	428,009,912.91	9,529,074.79		437,538,987.70

(1) Tuanjiehu Building and Huazhi Lane are recorded into account in current year, the capital reserve is increased by RMB 6,717,395.79;

(2) The total expenditure of fixed assets for the Company's pollution disturbance relocation project fund purchase is RMB 2,811,679.00 in current;

33. Surplus reserve

Item	Balance at the beginning of the year	Increasing in current year	Decreasing in current year	Balance at the end of the year	Reasons and basis for change
Legal surplus accumulation fund	971,244.94	1,364,600.33		2,335,845.27	After-tax counting and drawing
Total	971,244.94	1,364,600.33		2,335,845.27	

34. Undistributed profit

Item	Amount in current year	Amount in previous year
Balance at the beginning of current year	-26,671,804.94	-39,352,507.45
Increased amount in current year	15,376,597.78	13,521,907.35
Including: Net profit transfer-in of current year	15,340,281.58	7,748,522.33
Other adjustment factors	36,316.20	5,773,385.02
Decreased amount in current year	2,759,300.33	841,204.84
Including: The amount of surplus reserves withdrawn in current year	1,364,600.33	841,204.84

(Foot Note VIII, Article 33)		
Number of cash dividends distributed in current year	1,394,700.00	
Balance at the end of current year	-14,054,507.49	-26,671,804.94

35. Operating revenue and operating cost

(1) Operating revenue and cost details

Item	Amount incurred in current year		Amount incurred in previous year	
	Income	Cost	Income	Cost
1. Subtotal of main business	2,373,932,028.76	2,095,618,424.79	2,056,648,737.28	1,785,500,216.13
Rental income	100,090,916.21	4,413,808.02	95,530,178.49	5,207,643.33
Hotel Room fee	5,262,340.10		7,436,517.97	
Soot blower etc.	162,302,533.98	155,121,917.08	150,042,635.63	143,420,318.25
Special water hose products	98,970,404.81	56,209,373.66	106,321,106.09	61,109,974.43
Bedding articles	21,320,466.08	20,473,472.64	19,725,201.91	18,421,422.10
Double axial warp-knitted coating materials and products, etc	248,776,607.50	230,143,506.56	231,752,015.14	216,340,544.86
Sales revenue of towel category	46,217,647.88	45,624,140.39	140,511,643.22	134,030,127.79
Clothing export	348,936,117.55	311,236,819.86	544,235,721.70	501,239,668.67
Textile auxiliary	349,418,795.33	333,456,639.76	275,883,598.01	257,381,483.08
Other cotton textile products	832,971,979.42	805,295,343.86	333,758,966.27	324,301,237.85
Colored cotton products	159,664,219.90	133,643,402.96	151,451,152.85	124,047,795.77
2、Subtotal of other business	52,600,516.64	11,397,490.93	42,860,592.45	12,740,073.83
Energy and water/electricity fees	8,696,798.85	9,016,467.31	7,923,568.22	9,120,406.51
Rent and rental income	2,170,050.56	1,809,167.65	1,345,727.71	978,572.10
Sales of raw materials	581,529.32	572,537.87	2,895,291.41	632,538.92
Revenue of parking lot of headquarters	283,090.00		192,412.00	
Other incomes	28,335.69	-127,095.00	1,581,782.71	1,949,013.04
Occupancy expenses for funds	40,586,766.42	126,413.10	28,457,980.43	
Expenses for packaging and	253,945.80		70,239.33	

transportation				
Low-value consumption goods			21,880.33	8,000.00
Stub bar			1,282.05	
Rent and water/electricity fees			369,428.26	51,543.26
Fee for technical service			1,000.00	
Total	2,426,532,545.40	2,107,015,915.72	2,099,509,329.73	1,798,240,289.96

36. Expenses classified by nature

Item	Amount incurred in current year	Amount incurred in previous year
The consumed raw material	465,864,548.21	474,870,096.74
Inventory change of finished goods and goods in process	1,162,618,946.88	779,880,626.67
The staff salary expense	183,395,556.43	206,285,564.10
Depreciation and amortization expenses	35,248,288.88	28,960,079.72
Non-current assets disposal loss		
Payment of rent	9323,248.39	10,343,687.56
Financial expense	15,462,624.68	9,610,727.50
Others	570,092,127.45	608,722,410.75
Total	2,442,005,340.92	2,118,673,193.04

37. Selling expenses, management expenses, financial expenses

(1) Selling expenses

Item	Amount incurred in current year	Amount incurred in previous year
Packing expense	482,910.77	416,027.02
Transport cost	7,414,024.18	9,304,610.38
Warehouse cost	175,196.02	101,701.31
Premium	4,950,209.46	1,509,630.77
Exhibition expenses	500.00	85,990.28
Advertising expenses	687,229.46	677,893.62
Sales service expenses	6,463,238.17	7,334,114.93
Employees' wages	27,129,833.87	22,235,667.63
Business expenses	381,565.22	350,791.16
Depreciation expense	130,150.35	124,623.21
Repair cost	144,346.22	38,152.89
Sample and product loss	82,766.77	
Others	11,116,172.49	12,629,382.75
Total	59,158,142.98	54,808,585.95

(2) Management expenses

Item	Amount incurred in current year	Amount incurred in previous year
Employees' wages	79,023,974.30	77,848,040.21

Premium	3,811,560.57	2,225,849.59
Depreciation expense	20,819,115.76	15,017,579.89
Repair cost	2,619,192.92	7,790,075.00
Amortization of intangible assets	3,227,275.27	3,227,275.91
Business entertainment fee	1,374,859.94	2,546,008.84
Travel expense	2,255,365.36	2,147,182.12
Office expenses	4,227,045.30	4,902,690.23
Conference expenses	472,972.00	1,708,560.20
Lawsuit cost	27,104.00	16,124.00
Employing agency expense	1,265,226.18	3,490,909.28
Including: Annual accounts audit fee	223,240.00	448,367.92
Consultant Fees	330,775.00	25,998,200.00
Development and research cost	14,310,098.27	16,550,094.73
Technology transfer fee	241,509.44	0.00
Board of Directors' expenses		40,000.00
Others	113,490,848.61	81,369,322.33
Total	247,496,922.92	244,877,912.33

(3) Financial expenses

Item	Amount incurred in current year	Amount incurred in previous year
Interest income	1,909,997.58	3,377,547.72
Interest expense	16,321,716.63	8,528,994.65
Exchange net loss	475,502.08	2,984,148.23
Others	575,403.55	1,475,132.34
Total	15,462,624.68	9,610,727.50

38. Asset depreciation loss

Item	Amount incurred in current year	Amount incurred in previous year
Bad-debt losses	-1,280,060.66	48,846.74
Loss on inventory valuation	-494,746.00	
Total	-1,774,806.66	48,846.74

39. Income from investment

(1) Details of the income from investment

Source of the income from investment	Amount incurred in current year	Amount incurred in previous year
Income from long-term equity investment calculated through equity method	-875,197.36	-2,699,210.44
Investment income occurred through disposal of long-term equity investment		7,499,406.25
Investment income gained during the period of holding available-for-sale financial assets		98,412.57
Total	-875,197.36	4,898,608.38

40. Non-business income

(1) Category of non-business income

Item	Amount incurred in current year	Amount incurred in previous year
Total profits of non-current assets disposal	67,763.37	531,314.43
Including:Profits of fixed assets disposal	67,763.37	531,314.43
Government subsidy (see details below)	2,001,952.22	1,697,962.66
Others	45,621,088.35	48,689,024.28
Total	47,690,803.94	50,918,301.37

(2) Details of government subsidy:

Item	Amount incurred in current year	Amount incurred in previous year	Statement
Subsidy payments for stabilizing employment post	52,193.46		Subsidy income
Job-subsidy of the disabled	494,000.00	531,000.00	Approval and affirmation letter for employing the disabled arranged in proportion in Beijing
Old and used cars' subsidy		6,000.00	Payment by Beijing Municipal Bureau of Finance
Science and technology awards		144,000.00	Subsidy income
Yinghai Finance Office		170,000.00	Subsidy income
Deferred income-technical reform		95,187.40	FCYZ[2010] No.15, Production capability and technical reform
Dunds for supporting enterprise development	33,216.00	25,431.00	Subsidy income
Project funds for high and new science and technology achievements transformation by Beijing Municipal Science & Technology Commission	1,000,000.00		Project funds for high and new science and technology achievements transformation by Beijing Municipal Science & Technology Commission
Appropriation from Finance Bureau of Chaoyang District, Beijing (implementation of intellectual property policy)	2,270.00		Appropriation from Finance Bureau of Chaoyang District, Beijing
Fuel oil subsidy	420,272.76	614,925.26	JFKF[2014] No.227
Middle and small development fund		97,219.00	Subsidy income
Compensation for the trade promotion meeting		14,200.00	Subsidy income
Total	2,001,952.22	1,697,962.66	-

41. Non-business expense

Item	Amount incurred in current year	Amount incurred in previous year

Total losses of non-current assets disposal	556,905.48	374,708.39
Including: Loss of the fixed assets	556,905.48	374,708.39
Loss on debt restructuring	595,509.45	
Donation	30,000.00	
Amercement outlay	9,813.83	32,834.10
Other expenses	724,826.38	14,348,877.73
Total	1,917,055.14	14,756,420.22

42. Income tax expense

Item	Amount incurred in current year	Amount incurred in previous year
The current income tax calculated in accordance with tax law and relevant regulations	7,621,521.40	7,271,983.17
Adjustment of deferred income tax	646,287.48	-2,758,218.94
Others		-58,373.88
Total	8,267,808.88	4,455,390.35

43. Other comprehensive incomes

(1) Other items of comprehensive income and its income tax influence and turned-into profit and loss situations

Item	Amount incurred in current year			Amount incurred in previous year		
	Pre-tax amount	Income tax	After-tax net amount	Pre-tax amount	Income tax	After-tax net amount
I. Other comprehensive incomes that will be reclassified into the profit and loss afterwards	1,377,222.60	344,305.65	1,032,916.95	-439,747.51	-109,936.88	-329,810.63
1. Profit or loss of changes of fair values of available-for-sale financial assets	1,377,222.60	344,305.65	1,032,916.95	-439,747.51	-109,936.88	-329,810.63
Subtotal	1,377,222.60	344,305.65	1,032,916.95	-439,747.51	-109,936.88	-329,810.63
II. Other comprehensive income	1,377,222.60	344,305.65	1,032,916.95	-439,747.51	-109,936.88	-329,810.63

44. Debt restructuring

(1) Debt restructuring proceeded by the Company (as creditor)

Modes of debt restructuring	Loss amount of debt restructuring	The added amount by long-term equity investment	The proportion accounting for debtor's equity	Or amount receivables
The creditor's right withdrawn by cash less than the book	103,170.00	—	—	

value				
Withdrawing the creditor's right in non-cash assets	492,339.45	—	—	
Total	595,509.45			

45. Lease

(1) Operating lease (Lessor)

Leased property category of operating and leasing	Book balance at the end of the year	Book balance at the beginning of the year
Machinery equipment	424,572.43	424,572.43
Buildings	207,452,955.05	207,756,045.94
Total	207,877,527.48	208,180,618.37

(2) The remaining leasing term and the operational lease amount of the significant operational lease of operation and lease (tenant):

Remaining lease term	Income from operating and renting
Within one year (including one year)	4,515,270.00
Total	4,515,270.00

46. Supplementary information of consolidated statement of cash flow

(1) Information that net profits are adjusted to cash flows from operating activities according to indirect method

Item	Amount in current year	Amount in previous year
1. Net profits are adjusted to cash flows from the operating activities:	—	—
Net profits	22,932,753.70	17,392,389.13
Add: Depreciation reserves of assets	-1,774,806.66	48,846.74
Depreciation of fixed assets, depreciation of the oil and gas assets, depreciation of productive biological assets	30,501,328.36	21,812,284.33
Amortization of intangible assets	3,227,275.27	3,398,704.48
Amortization of long-term unamortized expenses	10,097,941.45	8,055,009.81
Loss from disposal of fixed assets, intangible assets and other long-term assets (income to be filled by"-")	524,478.92	-245,616.87
Loss on retirement of fixed assets (income to be filled by "-")	16,590.66	89,010.83
Loss from fair value change (income to be filled by "-")		
Financial expense (income to be filled by"-")	15,271,522.50	13,277,443.60
Investment loss (income to be filled by "-")	875,197.36	-4,898,608.38
Decrease in deferred income tax assets (increase to be filled by "-")	545,513.21	-2,764,880.13
Increase in deferred income tax assets (decrease to be filled by "-")	238,875.19	-109,936.88
Decrease in inventory (increase to be filled by "-")	-2,530,370.71	-5,325,070.07
Decrease in operating receivables (increase to be filled by "-")	89,348,550.20	-440,385,828.10
Increase in operating payables (decrease to be filled by "-")	96,306,770.08	899,312,517.92
Others		
Net amount of cash flow occurred in business activities	265,581,619.53	509,656,266.41
2. Major investment and financial activities not involved in security	—	—

deposit and withdrawal:		
Conversion of debt into capital		
Convertible bonds of company due within one year		
Fixed assets under financing lease		
3. Change situations of cash and cash equivalents:	—	—
Balance at the end of the year	558,522,957.63	313,724,664.45
Minus: Balance of cash at the beginning of the period	313,724,664.45	323,645,415.38
Add: Balance of cash equivalents at the end of the year		
Minus: Balance of cash equivalents at the beginning of the period		
Net increase in cash and cash equivalents	244,798,293.18	-9,920,750.93

(2) Relevant information of cash and cash equivalents

Item	Balance in current year	Balance in previous year
I. Cash	558,522,957.63	313,724,664.45
Including: Cash on hand	267,198.84	261,382.83
Cash in bank for payment at any time	554,755,758.79	312,163,281.62
Other monetary for payment at any time	3,500,000.00	1,300,000.00
II. Cash equivalent		
Including: Mature bond investment within three months		
III: Balance of cash and cash equivalents at the end of the period	558,522,957.63	313,724,664.45

IX. Contingent evens Up to December 31, 2014, the Company has no major contingencies to be disclosed.

X. Events after the date of balance sheet

The Company has no events after the date of balance sheet to be disclosed.

XI. Relationship of related parties and its transaction

1. Basic information of parent company

Name of parent company	Registration place	Business nature	Registered capital	Shares proportion from parent company into this enterprise (%)	Voting power proportion from the parent company into this enterprise (%)
Beijing Textile Holding Co., Ltd.	No.33, Dongdan Santiao, Beijing	Assets management etc.	1,655,421,000.00	100.00	100.00

2. Situations of subsidiaries

For details, please see Footnotes VII Business merger and combined financial statement

3. Situations of joint venture and associated company

For details, please see Footnotes VIII 11. Long-term Equity Investment.

4. Other related parties

Name of related party	Relationship with the Company
Inner Mongolia King Deer	Parent company under the final same control
Snow-Lotus Cashmere Share	Parent company under the final same control
Wuzhou Yanyang	Parent company under the final same control
Jinsanhuan	Parent company under the final same control
Beijing Mtex Woollen Textile Co., Ltd.	Parent company under the final same control
Beijing Mtex Woollen Textile Co., Ltd.	Parent company under the final same control
Snow-Lotus Cashmere	Parent company under the final same control
Inner Mongolia King Deer	Parent company under the final same control
Beijing Textile Holding Co., Ltd.	Parent company under the final same control
Beijing Topnew Corporation Ltd	Parent company under the final same control
Beijing Topnew Corporation Ltd	Parent company under the final same control
Beijing Topnew Corporation Ltd	Parent company under the final same control
Beijing Printing and Dyeing Mill	Parent company under the final same control
Sales Branch Company of Beijing Topnew Group Co., Ltd.	Parent company under the final same control
Beijing Topnew Import & Export Co., Ltd.	Parent company under the final same control
Beijing Topnew Keying Knitting Technology Development Co., Ltd.	Parent company under the final same control
Beijing Jinggong Leimeng Garment & Adornment Co., Ltd.	Parent company under the final same control
Beijing Dahua Tiantan Garments Co., Ltd.	Parent company under the final same control
Beijing Jiuda Hantang Trading Co., Ltd.	Parent company under the final same control
Come-and-go clients of Beijing Textile Holdings Co. Ltd.	Parent company under the final same control
Beijing Jiuda Hantang Trading Co., Ltd.	Parent company under the final same control
Beijing Snow-lotus Cashmere Co., Ltd.	Parent company under the final same control
Beijing Textile Holding Group Co., Ltd.	Parent company under the final same control
Beijing Jingmian Textile (Group) Co., Ltd.	Parent company under the final same control

5. Related-party transaction

(1) Pricing policy

Name of related party	Name of counterparty	Category of transaction	Pricing principle
Zhongfang Haitian Textile Co., Ltd.	Inner Mongolia King Deer	Sales of related parties	Fair value
Zhongfang Haitian Textile Co., Ltd.	Snow-Lotus Cashmere Share	Sales of related parties	Fair value
Zhongfang Haitian Textile Co., Ltd.	Wuzhou Yanyang	Sales of related parties	Fair value
Zhongfang Haitian Textile Co., Ltd.	Jinsanhuan	Sales of related parties	Fair value
Zhongfang Haitian Textile Co., Ltd.	Beijing Mtex Woollen Textile Co., Ltd.	Sales of related parties	Fair value
Zhongfang Guanghua Commerce and Trade	Beijing Mtex Woollen Textile Co., Ltd.	Sales of related parties	Fair value

Zhongfang Guanghua Commerce and Trade	Snow-Lotus Cashmere	Sales of related parties	Fair value
Zhongfang Guanghua Commerce and Trade	Inner Mongolia King Deer	Sales of related parties	Fair value
Beijing Tiancai Textile & Garment Co., Ltd.	Beijing Textile Holding Co., Ltd.	Sales of related parties	Fair value
Beijing Tiancai Textile & Garment Co., Ltd.	Beijing Topnew Corporation Ltd	Sales of related parties	Fair value
Beijing Tiancai Textile & Garment Co., Ltd.	Beijing Topnew Corporation Ltd	Purchasing of related parties	Fair value
Beijing Tiancai Textile & Garment Co., Ltd.	Beijing Topnew Corporation Ltd	Purchase of affiliated party	Fair value
Beijing Tiancai Textile & Garment Co., Ltd.	Beijing Printing and Dyeing Mill	Purchasing of related parties	Fair value
Beijing Printing and Dyeing Mill	Beijing Topnew Group Co., Ltd sales branch	Sales of related parties	Fair value
Beijing Printing and Dyeing Mill	Beijing Topnew Import & Export Co., Ltd.	Sales of related parties	Fair value
Beijing Printing and Dyeing Mill	Beijing Topnew Keying Knitting Technology Development Co., Ltd.	Sales of related parties	Fair value
Beijing Printing and Dyeing Mill	Beijing Jinggong Leimeng Garment & Adornment Co., Ltd.	Sales of related parties	Fair value
Beijing Printing and Dyeing Mill	Beijing Dahua Tiantan Garments Co., Ltd.	Sales of related parties	Fair value
Beijing Printing and Dyeing Mill	Beijing Jiuda Hantang Trading Co., Ltd.	Sales of related parties	Fair value
Beijing Chaoyu Fiber Co., Ltd.	Come-and-go Client of Beijing Textile Holdings Co. Ltd.	Sales of related parties	Fair value
Beijing Chaoyu Fiber Product Co., Ltd.	Beijing Jiuda Hantang Trading Co., Ltd.	Sales of related parties	Fair value
Beijing Guanghua Shidai Textile & Garment Co., Ltd.	Beijing Snow-lotus Cashmere Co., Ltd.	Sales of related parties	Fair value
Beijing Jingguan Towel Co., Ltd.	Beijing Textile Holding Group Co., Ltd.	Sales of related parties	Fair value
Beijing Jingguan Towel Co., Ltd.	Beijing Jingmian Textile Group Co. Ltd	Sales of related parties	Fair value

(2) Related-party transaction

① Sales of products

Name of related party	Amount incurred in current year	Amount incurred in previous year

	Amount	Proportion (%)	Amount	Proportion (%)
Beijing Shirt Factory			1,567.86	
Beijing Textile Holding Co., Ltd.	4,761.54		54,239.31	0.04%
Beijing Mtex Woollen Textile Co., Ltd.	102,783,020.64	41.15%	119,847,007.48	81.82%
Beijing Jiuda Hantang Trading Co., Ltd.	14,719,474.75	5.89%	9,568,926.87	6.53%
Beijing Jinsanhuan Textile Import & Export Co., Ltd.	20,744,834.97	8.30%	13,282,333.33	9.07%
Beijing Snow-lotus Cashmere Co., Ltd.	1,589.74		3,714,774.89	2.54%
Beijing Dahua Tiantan Garments Co., Ltd.	30,704.62	0.01%		
Beijing Jinggong Garments Group Co., Ltd. (Headquarter)	1,507.69			
Beijing Jingmian Textile (Group) Co., Ltd.	9,829.06			
Beijing Jingmian Textile Import and Export Co., Ltd (Headquarter)	1,898.29			
Beijing Sanyuan Department Store Co. Ltd	8,128.38			
Beijing Jinggong Leimeng Garment & Adornment Co., Ltd.	692.31			
Beijing Topnew Corporation Ltd.	41,015.06	0.02%		
Sales Branch Company of Beijing Topnew Group Co., Ltd.	411.62			
Beijing Topnew Import & Export Co., Ltd.	23,283.97	0.01%		
Beijing Topnew Keying Knitting Technology Development Co., Ltd.	3,212.14			
Inner Mongolia King Deer	95,049,388.61	38.05%		
Wuzhou Yanyang	824,230.80	0.33%		
Snow-Lotus Cashmere	2,355,832.88	0.94%		
Snow-Lotus Cashmere Share	13,189,571.18	5.28%		
Total	249,793,388.25	100.00%	146,468,849.74	

② Purchase products

Name of related party	Amount incurred in current year		Amount incurred in previous year	
	Amount	Proportion (%)	Amount	Proportion (%)
Beijing Jiuda Hantang Trading Co., Ltd.			676,998.29	0.56%
Inner Mongolia Jinsanhuan Cashmere Co., Ltd.			119,697,301.03	99.44%
Beijing Topnew Corporation Ltd	102,069.75	75.79%		
Beijing Printing and Dyeing Mill	32,611.96	24.21%		
Total	134,681.71	100.00%	120,374,299.32	—

③ Balance of account receivable and payable by the related party

Item	Balance at the end of the year		Balance at the beginning of the year		Terms and conditions	Whether it has obtained or provided guarantee
	Amount	Proportion in balance (%)	Amount	Proportion in balance (%)		
Account receivable						
Beijing Mtex Woollen Textile Co., Ltd.	25,780,317.94	17.16%	15,223,602.19	100.00%	None	None
Beijing Textile Science Academy	7,572.22	0.01%			None	None
Beijing Textile Holding Co., Ltd.	384.00				None	None
Beijing Textile Product Import and Export Company	40,027.15	0.03%			None	None
Beijing Jinggong Leimeng Garment & Adornment Co., Ltd.	810.00		-		None	None
Beijing Xinqinghe Woolen Textile Co., Ltd	67,195.00	0.04%			None	None
Beijing Snow-lotus Cashmere Co., Ltd.	19,474,204.71	12.96%			None	None
Inner Mongolia King Deer Cashmere Co., Ltd.	104,839,905.68	69.80%			None	None
Total	150,210,416.70	100.00%	15,223,602.19	100.00%		
Advance payments						
Beijing Snow-lotus Cashmere Co., Ltd.	3,838,521.05	82.55%	1,082,196.65	100.00%	None	None
Beijing Jiuda Hantang Trading Co., Ltd.	811,518.55	17.45%			None	None

Total	4,650,039.60	100.00%	1,082,196.65	100.00%		
Other receivables						
Textile Holding Capital Adjustment Center	435,000,000.00	78.86%	435,000,000.00	80.86%	None	None
Beijing Jingmian Textile Group Co. Ltd	43,000,000.00	7.80%	43,000,000.00	7.99%	None	None
Beijing Textile Holding Co., Ltd.	2,400,000.00	0.44%	50,000,000.00	9.29%	None	None
Beijing Mtex Woollen Textile Co., Ltd.	10,000,000.00	1.81%	10,000,000.00	1.86%	None	None
Beijing Fangheng Real Estate Development Co., Ltd.	4,500,000.00	0.82%			None	None
Beijing Fangheng Real Estate Co., Ltd	497,494.69	0.09%			None	None
Beijing Jinsanhuan Textile Import and Export Co., Ltd	3,617,136.98	0.66%			None	None
Beijing Snow-Lotus Group Co., Ltd.	15,000,000.00	2.72%			None	None
Cash pledge of empty liquefied gas bottles of Beijing Textile	600.00				None	None
Beijing Cotton 2nd Mill	1,356.25				None	None
Beijing Cotton 1st Plant	865,831.54	0.16%			None	None
Bureau Housing Center	2,183,300.45	0.40%			None	None
Housing Alteration Office of the Holding Company	300,000.00	0.05%			None	None
Inner Mongolia Haosen Cashmere	10,000,000.00	1.81%			None	None

Product Co., Ltd.						
Inner Mongolia King Deer Cashmere Co., Ltd.	23,895,401.71	4.33%			None	None
Capital centre	314,637.27	0.06%			None	None
Total	551,575,758.89	100.00%	538,000,000.00	100.00%		
Accounts payable						
Beijing Dahua Tiantan Garments Co., Ltd.	4,377,164.52	2.51%			None	None
Beijing Jiuda Hantang Trading Co., Ltd.	278,296.15	0.16%			None	None
Beijing Snow-Lotus Group Co., Ltd.	20,902,280.76	11.98%				None
Bureau of Textile Industry	40,000.00	0.02%			None	None
Textile Scientific Research Institute	132,015.96	0.08%			None	None
Beijing Cotton 1st Plant	40,913.15	0.02%			None	None
Inner Mongolia Haosen Cashmere Product Co., Ltd.	96,012,062.40	55.04%			None	None
Inner Mongolia Jinsanhuan Cashmere Co., Ltd.	52,653,406.93	30.18%			None	None
Total	174,436,139.87	100.00%				
Advance receipts						
Beijing Jiuda Hantang Trading Co., Ltd.	270,534.18	100.00%			None	None
Total	270,534.18	100.00%				
Other payables						
Interests of Funding Center	3,068,253.75	75.40%	3,068,253.75	100.00%	None	None
Textile Engineering Association	1,793.70	0.04%			None	None
Parent Company of Textile	870,000.00	21.38%			None	None

Industry						
Textile Holding Company	113,186.00	2.78%			None	None
Holding Company	16,000.00	0.39%				
Total	4,069,233.45	100.00%	3,068,253.75	100.00%		

XII. Notes of main items for financial statement of the parent company

1. Account receivable

Type	Closing amount of the year			
	Book balance		Bad-debt reserves	
	Amount	Proportion (%)	Amount	Proportion (%)
Accounts receivable of single significant amount and individual provision for bad debts	3,495,708.71	98.47		
Accounts receivable of bad debts provision based on combination	54,435.36	1.53		
Total	3,550,144.07	100.00		

(Continued)

Type	Closing amount of the year			
	Book balance		Bad-debt reserve	
	Amount	Proportion (%)	Amount	Proportion (%)
Accounts receivable of single significant amount and individual provision for bad debts.	5,133,695.26	100.00		
Accounts receivable of bad debts provision based on combination				
Total	5,133,695.26			

(1) Accounts receivable of bad debts provision based on combination

① Accounts receivable of bad debts provision by account-age analysis method

Account age	Closing amount of the year		Opening amount of the year	
	Book balance	Bad-debt reserve	Book balance	Bad-debt reserve
	Amount	Proportion (%)	Amount	Proportion (%)
Within 1 year (including 1 year)	54,435.36			
Total	54,435.36			

(2) Accounts receivable of the bad debt provision calculated according to single item

① Accounts receivable of year-end single significant amount and individual provision for bad debts

Debtor name	Book balance	Bad-debt reserves	Account age	Provisioning proportion	Provisioning reasons
Beijing Tiancai Textile & Garment Co., Ltd.	3,495,708.71		More than 4 years.		No bad debt provision of related parties
Total	3,495,708.71		—	—	—

2. Other receivables

Type	Closing amount of the year			
	Amount	Proportion (%)	Amount	Proportion (%)
Other receivables of single significant amount and individual provision for bad debts	384,793,817.96	92.84		
Other receivables of bad debts provision based on combination	26,098,621.59	6.30	296,124.38	1.13
Other receivables of single non-significant amount but for individual provision for bad debts	3,574,186.73	0.86		
Total	414,466,626.28	—	296,124.38	—

(Continued)

Type	Opening amount of the year			
	Book balance		Bad-debt reserve	
	Amount	Proportion (%)	Amount	Proportion (%)
Other receivables of significant amount and individual provision for bad debts	408,904,347.97	84.76		
Other receivables of bad debts provision based on combination	71,225,333.70	14.76	313,415.98	0.44
Other receivables of single non-significant amount but for individual provision for bad debts	2,319,344.19	0.48		
Total	482,449,025.86	-	313,415.98	-

(1) Other receivables with bad debt provision based in combination

① Other receivables of bad debt provision by account-age analysis method

Account age	Closing amount of the year			Opening amount of the year		
	Book balance		Bad-debt reserve	Book balance		Bad-debt reserve
	Amount	Proportion (%)		Amount	Proportion (%)	
Within 1 year (including 1 year)	25,510,133.91	97.72		69,955,722.44	98.22	
1-2 years (including two years)	2,000.00	0.01		639,850.18	0.90	
2-3 years (including 3 years)	2,487.68	0.01	124.38	3,254.58		162.73
Over 3 years	592,000.00	2.27	296,000.00	626,506.50	0.88	313,253.25
Total	26,098,621.59	—	296,124.38	71,225,333.70	—	313,415.98

(2) Other receivables of single provision for bad debts

① Other receivables of year-end significant amount and individual provision for bad debts

Debtor name	Book balance	Bad-debt reserve	Account age	Provisioning proportion	Provisioning reasons
Beijing Wuzhou Yanyang Special Textile Product Co., Ltd.	20,000,000.00		Over 1 year		No bad debt provision of related

					parties
Hebei Yanyang Special Textile Product Co., Ltd.	30,000,000.00		Over 1 year		No bad debt provision of related parties
Beijing Wuzhou Jiatai New Coating Material Co., Ltd.	53,000,000.00		Over 1 year		No bad debt provision of related parties
Yidafei Trading of Beijing Guanghua Wuzhou Textile Group Co., Ltd	22,500,000.00		Over 1 year		No bad debt provision of related parties
Beijing Zhongfang Haitian Dyeing and Weaving Technology Co., Ltd.	4,000,000.00		Over 1 year		No bad debt provision of related parties
Beijing Guanghua Qimingfeng Science and Technology Co., Ltd.	11,537,465.50		Within 1 year		No bad debt provision of related parties
Beijing Tiancai Textile & Garment Co., Ltd.	45,000,000.00		Over 1 year		No bad debt provision of related parties
Beijing Jingguan Towel Co., Ltd.	57,445,000.00		Over 1 year		No bad debt provision of related parties
Beijing Guanghua Times Textile Import & Export Co., Ltd.	25,852,667.48		Over 1 year		No bad debt provision of related parties
Beijing Jingmian Textile Group Co., Ltd.	43,000,000.00		Over 1 year		No bad debt provision of related parties
Beijing Jiahuatai Technology Co., Ltd.	5,000,000.00		Over 1 year		No bad debt provision of related parties
Beijing Printing and Dyeing Mill	63,253,783.75		Over 1 year		No bad debt provision of related parties
Housing accumulation funds - housing fund of Dongcheng Management Department	2,497,070.57		Over 1 year		No bad debt provision of related parties
Housing accumulation funds-Public housing maintenance fund of Dongcheng Management Department	1,707,830.66		Over 1 year		No bad debt provision of related parties
Total	384,793,817.96		-	-	-

② Other receivables of year-end single non-significant amount but individual provision for bad debts

Debtor name	Book balance	Bad-debt reserve	Account age	Provisioning proportion	Provisioning reasons
Housing accumulation funds -Housing funds of Dongcheng Management Department (2nd Printing)	499,102.01		Over 1 year		No bad debt provision of related parties
Liao Zhichao	120,000.00		4-5 years		No bad debt provision of employee's borrowing
Zhang Wei	40,000.00		4-5 years		No bad debt provision of employee's borrowings
Chang Yusheng	7,200.00		Over 5 years		No bad debt provision of employee's borrowings
Li Gang	60,000.00		4-5 years		No bad debt provision of employee's borrowings
Li Juan	70,000.00		3-4 years		No bad debt provision of employee's borrowings

Zhang Chi	70,000.00		3-4 years		No bad debt provision of employee's borrowings
Li Xintong	88,000.00		3-4 years		No bad debt provision of employee's borrowings
Liu Dan	80,000.00		2-3 year(s)		No bad debt provision of employee's borrowings
Jiang Sijiu	240,000.00		2-3 year(s)		No bad debt provision of employee's borrowings
Su Gaofeng	80,000.00		2-3 year(s)		No bad debt provision of employee's borrowings
Luo Xi	80,000.00		2-3 year(s)		No bad debt provision of employee's borrowings
Chen Si	80,000.00		2-3 year(s)		No bad debt provision of employee's borrowings
Du Yao	90,000.00		1-2 year(s)		No bad debt provision of employee's borrowings
Du Yijie	180,000.00		1-2 year(s)		No bad debt provision of employee's borrowings
Li Man	90,000.00		1-2 year(s)		No bad debt provision of employee's borrowings
Wang Jingli	200,000.00		Within 1 year		No bad debt provision of employee's borrowings
Chen Meiyan	100,000.00		Within 1 year		No bad debt provision of employee's borrowings
Beijing Aolishen New Building Material Co., Ltd.	520,764.15		Over 1 year		No bad debt provision of related party
Security deposit of Gaoliying	30,000.00		4-5 year(s)		Deposit can be taken back without bad debt provision
Shi Huiqi	5,000.00		Over 5 years		No bad debt provision of employee's borrowings
Security deposit of E-shop of the Group	163,000.00		Over 1 year		Security deposit can be taken back without bad debt provision
Others	637,612.90		Over 2 years		Can be taken back without bad debt provision
Total	3,574,186.73	—	—	—	—

(3) Situations of restitution or withdrawing in current year

Debtor name	Reasons for restitution or withdrawing	Basis for determining the original bad debt provision	Accumulated amount of provision for bad debts preparation before restitution or withdrawing	Restitution or withdrawing amount
Zhang Qun	Withdraw debt	Account-age analysis method	162.73	162.73
Zhi Yongli			17,253.25	17,253.25
Total	—	—	17,415.98	17,415.98

3. Long-term equity investment

(1) Classification of long-term equity investment

Item	Balance at the beginning of the year	Increasing in current year	Decreasing in current year	Balance at the end of the year
Investment to subsidiaries	362,866,806.89	15,200,000.00		378,066,806.89

Subtotal	362,866,806.89	15,200,000.00		378,066,806.89
Minus: Depreciation reserves for long-term equity investment	101,339,487.52			101,339,487.52
Total	261,527,319.37	15,200,000.00		276,727,319.37

(2) Long-term equity investment details

Invested unit	Accounting method	Investment cost	Balance at the beginning of the year	Increase or decrease alteration	Balance at the end of the year
Total	-	378,066,806.89	362,866,806.89	15,200,000.00	378,066,806.89
I. Subsidiary	Cost method	378,066,806.89	362,866,806.89	15,200,000.00	378,066,806.89
Shenzhen North Textile Industrial Co., Ltd.	Cost method	1,440,000.00	1,440,000.00		1,440,000.00
Beijing Guanghua Wuzhou Textile Group Co., Ltd	Cost method	59,458,956.21	59,458,956.21		59,458,956.21
Beijing Furong Hotel Co., Ltd.	Cost method	3,740,015.51	3,740,015.51		3,740,015.51
Beijing Chaoyu Fiber Product Co., Ltd.	Cost method	10,228,242.60	10,228,242.60		10,228,242.60
Beijing Tiancai Textile & Garment Co., Ltd.	Cost method	6,000,000.00	6,000,000.00		6,000,000.00
Beijing Zhongfang Haitian Textile Technology Co., LTD.	Cost method	7,560,000.00	7,560,000.00		7,560,000.00
Beijing Guanghua Shidai Textile & Garment Co., Ltd.	Cost method	7,800,000.00	7,800,000.00		7,800,000.00
Beijing Guanghua Qimingfeng Science & Technology Co., Ltd.	Cost method	2,929,193.02	2,929,193.02		2,929,193.02
Beijing Jingguan Towel Co. Ltd	Cost method	25,154,857.10	25,154,857.10		25,154,857.10
Beijing Printing and Dyeing Mill	Cost method	132,875,542.45	132,875,542.45		132,875,542.45
Beijing Wuzhou Jiatai Coating Material Co., Ltd.	Cost method	28,580,000.00	28,580,000.00		28,580,000.00
Beijing Aolishen New Building Material Co., Ltd.	Cost method	72,000,000.00	72,000,000.00		72,000,000.00
Beijing Wuzhou Yanyang Special Textile Co., Ltd.	Cost method	5,100,000.00	5,100,000.00		5,100,000.00
Beijing Jiahuatai Technology Co., Ltd.	Cost method	10,200,000.00		10,200,000.00	10,200,000.00
Hebei Yanyang Special Textile Co., Ltd	Cost method	5,000,000.00		5,000,000.00	5,000,000.00

(Continued)

Invested unit	Shareholding	Voting	Depreciation	Provision for	Cash bonus in

	ratio (%)	power proportion (%)	reserves at the end of the year	depreciation reserves in current year	current year
Total	-	-	101,339,487.52		2,986,006.13
I. Subsidiary	-	-	101,339,487.52		2,986,006.13
1. Shenzhen North Textile Industrial Co., Ltd.	90.00	90,00			
Beijing Guanghua Wuzhou Textile Group Company	70.95	70.95			
Beijing Furong Hotel Co., Ltd.	46.00	46.00			
Beijing Chaoyu Fiber Co., Ltd.	56.60	56.60			
Beijing Tiancai Textile & Garment Co., Ltd.	60.00	60.00			635,400.00
Beijing Zhongfang Haitian Dyeing and Weaving Technology Co., Ltd.	42.00	42.00			756,000.00
Beijing Guanghua Shidai Textile & Garment Co., Ltd.	78.00	78.00			1,170,000.00
Beijing Guanghua Qimingfeng Science and Technology Co., Ltd.	92.00	92.00			
Beijing Jingguan Towel Co., Ltd.	98.02	98.02			
Beijing Printing and Dyeing Mill	100.00	100.00	101,339,487.52		
Beijing Wuzhou Jiatai Coating Material Co., Ltd.	69.57	69.57			424,606.13
Beijing Aolishen New Building Material Co., Ltd.	100.00	100.00			
Beijing Wuzhou Yanyang Special Textile Co., Ltd.	51.00	51.00			
Beijing Jiahuatai Technology Co., Ltd.	43.48	43.48			

Hebei Yanyang Special Textile Co., Ltd.	51.00	51.00			

4. Operating revenue and operating cost

(1) Operating revenue and cost details

Item		Amount incurred in current year	Amount incurred in previous year	
	Income	Cost	Income	Cost
Subtotal of main business	306,624,908.37	214,617,046.88	193,061,146.24	109,722,857.16
Rental income	91,536,797.08	4,413,808.02	83,410,219.06	4,522,124.97
Sales goods of E-Commerce Department	102,443.68	74,544.27	100,453.32	85,405.73
Income from accommodation and catering	1,200,635.60		1,565,565.70	
Sales of staple cotton	213.785,032.01	210,128,694.59	107,984,908.16	105,115,326.46
Subtotal of other business	53,332,356.09	4,356,104.87	37,362,537.45	4,888,437.40
Income from renting-parking lot	283,090.00		192,412.00	
Energy cost	2,186,618.60	4,229,691.77	2,242,957.90	4,888,437.40
Occupancy expenses for funds	50,862,647.49	126,413.10	34,927,167.55	
Total	359,957,264.46	218,973,151.75	230,423,683.69	114,611,294.56

5. Income from investment

(1) Details of the income from investment

Source of the income from investment	Amount incurred in current year	Amount incurred in previous year
Income from long-term equity investment calculated through cost method	2,986,006.13	3,174,439.54
Income from long-term equity investment calculated through equity method		-2,502,303.04
Investment income from disposal of long-term equity investment		-994,526.75
Investment income gained during the period of holding available-for-sale financial assets		98,412.57
Total	2,986,006.13	-223,977.68

6. Supplementary information of cash flow statement

(1) Information that net profits are adjusted to cash flows from operating activities according to indirect method

Item	Amount in current year	Amount in previous year

1. Net profits are adjusted to cash flows from the operating activities:	-	-
Net profits	13,646,003.32	8,119,786.70
Add: Depreciation reserves of assets	-17,291.60	-16,937.27
Depreciation of fixed assets, depletion of oil and gas assets, depreciation of productive biological assets	16,323,381.86	8,971,619.35
Amortization of intangible assets	911,813.40	911,813.40
Amortization of long-term unamortized expenses	2,580,522.74	256,800.00
Loss from disposal of fixed assets, intangible assets and other long-term assets (income to be filled by "-")	15,386.92	-12,126.54
Loss on retirement of fixed assets (income to be filled by "-")		
Loss from fair value change(income to be filled by "-")		
Financial expense (income to be filled by "-")	9,535,689.34	5,533,900.00
Investment loss (income to be filled by "-")	-2,986,006.13	223,977.68
Decrease in deferred income tax assets (increase to be filled by "-")	4,322.90	-3,001,646.46
Increase in deferred income tax assets (decrease to be filled by "-")	-238,875.19	-109,936.88
Decrease in inventory (increase is expressed in "—")	-8,213,343.95	9,224,948.41
Decrease in operating receivables (increase to be filled by "-")	86,659,410.11	-135,808,450.99
Increase in operating payables (decrease to be filled by "-")	98,035,704.04	187,116,013.22
Others		
Net amount of cash flow occurred in business activities	216,256,717.76	81,409,760.62
2. Major investment and financial activities not involved in security deposit and withdrawal:	-	-
Conversion of debt into capital		
Convertible bonds of company due within one year		
Fixed assets under financing lease		
3. Change situation of cash and cash equivalents:	-	-
Balance at the end of the year	420,279,894.21	227,931,042.41
Minus: Balance of cash at the beginning of the period	227,931,042.41	124,926,442.43
Add: Balance of cash equivalents at the end of the year		
Minus: Balance of cash equivalents at the beginning of the period		
Net increase in cash and cash equivalents	192,348,851.80	103,004,599.98

(3) Relevant information of cash and cash equivalents

Item	Balance in current year	Balance in previous year
I. Cash	420,279,894.21	227,931,042.41
Including: Cash on hand	24,482.78	19,029.92
Cash in bank for the payment at any time	420,255,411.43	227,912,012.49
Other monetary for payment at any time	420,279,894.21	227,931,042.41
II. Cash equivalent		
Including: Mature bond investment within three months		
III. Balance of cash and cash equivalents at the end of period	420,279,894.21	227,931,042.41

XIII. Other details that shall be disclosed according to relevant financial and accounting rules

None

XIV. Approval of financial statement

The financial statement has been approved by the Board of Directors of the Company on March 1, 2015.

Beijng Guanghua Textile Group Co., Ltd.
March 1, 2015

No. 0 00544175

Business License

Ruihua Certified Public Accountants (Special General Partnership), No. 1101080363885 (seal)

Registration No.: 110000013615629

Name:	Ruihua Certificated Public Accountants (Special General Partnership)
Types of company:	Special general partnership enterprise
Address:	4^{th} Floor, Building 2, Yard 16, Western Fourth Ring Middle Road, Haidian District, Beijing
Executive business partners:	YANG Jiantao, GU Renrong.
Date of establishment:	February 22, 2011
Term of operation	From February 22, 2011 to February 21, 2061.
Operating scope:	Auditing corporate accounting statements and issuing auditor's report; Verifying the capital of enterprises and issuing capital verification reports; Dealing with audit services in matters of business merge, division or liquidation of enterprises and presenting relevant reports; Annual audit of financial final accounts for fundamental construction; Agency account; Accounting consultation, tax consultation, management consultation, accounting training, and other services stipulated by laws and regulations.

Online scanning for detailed information

The copy is consistent with the original and copying again is valid (Seal)

Ruihua Certified Public Accountants (Special ordinary partnership) 1101080363885 (Seal)

Register Department

Haidian Branch of Beijing Administration for Industry and Commerce (Seal)

December 8, 2014

Hints: Submit the annual report of previous year by public system of enterprise's credit information from January 1 to June 30 every year and publicly displayed

Business credit information publicity system website: qyxy.baic.gov.cn Supervised by the State Administration for Industry & Commerce of the People's Republic of China

Accounting Firm

Practising Certificate

Name: Ruihua Certified Public Accountants (Special ordinary partnership)

Senior accountant: Gu Renrong

Offices: 4th Floor, Building 2, Yard 16, West 4th Ring Middle Road, Haidian District, Beijing City

Organizational form: Special ordinary partner

Number of accounting firm: 11010130

Registered capital (amount of contribution): RMB 91.80 million

Establishment Approval No.: JCKXK [2011] No. 0022

Date of establishment approval: 2011-02-14

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Ruihua Certified Public Accountants (Special ordinary partnership) 1101080363885 (Seal)

Certificate Number: No. 019511

Notes

1. *Practising Certificate of Accountancy Firms* is a certificate that proves that the holders are legally approved and authorized by the department of finance to implement the legal business of certified public accountant.
2. If recorded matters in *Practising Certificate of Accountancy Firms* are changed, application should be filed to the financial department for a new one.
3. *Practising Certificate of Accountancy Firms* should not be forged, altered, leased, lent or transferred.
4. When the Accountancy firms are terminated, should hand over the *Practising Certificate of Accountancy Firms* to the financial department.

Issuing authority: Beijing Municipal Bureau of Finance

Beijing Municipal Bureau of Finance 110000057794 (Seal)

September 25, 2013

Ministry of Finance of the People's Republic of China Formulated



Full name:	Yan Bing
Sex	Male
Date of birth	March 11, 1976
Working unit	Crowe Horwath (Beijing)CPA Co., Ltd.
Identity card No.	110101760311451

No. of Certificate: 110000682380

Authorized Institute of CPAs: Beijing Institute of Certified Public Accountants

Date of Issuance: July 7, 2000

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Ruihua Certified Public Accountants (Special ordinary partnership) 1101080363885 (Seal)

remain in force for one year..

CPA Qualification Examination 2014 (Seal)
CPA Qualification Examination 2010 (Seal)

March 1, 2010

Registration of change of working unit by a CPA

Transfer approved

Crowe Horwath Beijing Branch (seal)

Transferred-out Association Seal
June 29, 2011

Entering approved

Crowe Horwath (Special and general partnership) (seal)

Rolling in Association Seal
June 29, 2011



Full name:	Qi Hua
Sex	Female
Date of birth	March 05, 1978
Working unit	Beijing Fangyuan Huaxin Certified Public Accountants Co., Ltd
Identity card No.	152122197803050029

No. of Certificate: 110000682473

Authorized Institute of CPAs: Beijing Institute of Certified Public Accountants

Date of Issuance: March 25, 2005

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Ruihua Certified Public Accountants (Special ordinary partnership) 1101080363885 (Seal)

remain in force for one year

CPA Qualification Examination 2014 (Seal)

March 1, 2006

Registration of change of working unit by a CPA

Transfer approved

Crowe Horwath Beijing Branch (seal)

Transferred-out Association Seal

June 29, 2011

Entering approved

Crowe Horwath (Special and general partnership) (seal)

Rolling in Association Seal

June 29, 2011

NOTARIAL CERTIFICATE

(Translation)

(2015)J.F.Y.W.J.Z.Zi, No. 05925

Applicant: Beijing Guanghua Textile Group Co., Ltd., Address: Guanghua Road No. 8, Chaoyang District, Beijing.

Legal Representative: Cheng Qingbao, male, born on Nov. 15, 1968, I.D. Card No. 120102196811150719.

Attorney: Zhang Wen, female, born on Jan. 29, 1987, I.D. Card No. 110101198701291028.

Item of Notarization: Audit Report

This is to certify that the photocopy of Audit Report attached hereto is in conformity with the original issued to Beijing Guanghua Textile Group Co., Ltd. by Ruihua Certified Public Accountants (Special Ordinary Partnership) on Mar. 1, 2015, and the original is found to be authentic.

Notary: Liu Xiaobing

Beijing Fangyuan Notary Public Office

The People's Republic of China

October 23, 2015

认字第150481876-001号

兹证明前面文书上公证处的印章和公证员**刘晓冰**的签名（印章）属实。

中华人民共和国外交部
领事司一等秘书
二〇一五年十一月十二日

5155966

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
BEIJING

Legalization No. 781

This is to certify the genuine seal of the Ministry of Foreign Affairs of the People's Republic of China and signature of Mr. Yang Zhenxing, 1st secretary of consular dept.

Dated:

Consular Officer

The Embassy assumes no responsibility on the content of the document

中国银行
BANK OF CHINA

单位存款证明
CERTIFICATE OF CORPORATE DEPOSIT

编号：
No. A 0816288

Director General, Directorate of Investment and Company Administration, Ministry of National Planning and Economic Development, No. (1), Thitsar Road, Yankin Township, Yangon

致：~~北京光华时代纺织服装有限公司~~

应 北京光华时代纺织服装有限公司（单位名）的要求，我行证

明：（单位名）在我行的存款账户

☑截止到 2015 年 10 月 22 日有如下余额：

☐从____年___月___日到____年___月___日期间每日余额均不低于：

Director General, Directorate of Investment and Company Administration, Ministry of National Planning and Economic Development, No. (1), Thitsar Road, Yankin Township, Yangon

To：~~BEIJING GUANGHUA TIMES TEXTILE AND CLOTHING CO., LTD.~~

Requested by BEIJING GUANGHUA TIMES TEXTILE AND CLOTHING CO., LTD. (corporate name), we hereby certify that (corporate name) has maintained account(s) with our bank, and

☑up to 2015/10/22 (YYYY/MM/DD), available credit balances are as follows：

☐from ________ (YYYY/MM/DD) to ________ (YYYY/MM/DD), available credit balances are no lower than：

账号 Account No.	货币/金额（小写） Amount in Figures	货币/金额（大写） Amount in Words	是否已质押或被冻结？ If it has been pledged or frozen?
319464438462	CNY13,386,285.24	CNY壹仟叁佰叁拾捌万陆仟贰佰捌拾伍元贰角肆分	NO

合计金额（大写）：壹仟叁佰叁拾捌万陆仟贰佰捌拾伍元贰角肆分
Total Amount in Words：

此存款证明不作为质押、担保之用，由此引起的后果，我行不负任何责任。本证明不得进行任何涂改，涂改后的证明无效。

This certificate is not permitted to be used as guarantee or pledge in any purpose. We do not hold any liability for the consequences involved thereby. This certificate cannot be modified or altered. If modified or altered, it will lose validity automatically.

中国银行股份有限公司________分行
Bank of China Limited________Branch
（盖章）
（SEAL）

[Seal: 中国银行股份有限公司 北京大望路支行 业务专用章 (11)]

2015 年 10 月 23 日
YYYY MM DD

Beijing Guanghua Times Textile & Garment Co., Ltd.

Audit Report

RHSZi [2015] No. 01940141

Contents

I. Audit Report 1
II. Audited Financial Statement
1. Balance Sheet 3
2.Profit Statement 5
3.Cash Flow Statement 6
4. Statement of Changes in Owner's Equity 7
5. Table of Preparation for the Depreciation of Assets 8
6. Notes to Financial Statement 9

RUIHUA CERTIFIED PUBLIC ACCOUNTANTS

Postal Address: 5-11/F, West Tower of China Overseas Property Plaza, Building 7, No. 8 yard, Yongdingmen Xibinhe Road, Dongcheng District, Beijing
Post Code: 100077
Tel:+86(10)88095588 Fax:+86(10)88091199

Audit Report

RHSZi [2015] No. 01940141

State-owned Assets Supervision and Administration Commission of Beijing Municipal People's Government and Beijing Guanghua Times Textile & Garment Co., Ltd.:

We audited the financial statement attached behind of Beijing Guanghua Times Textile Import & Export Co., Ltd (hereinafter referred to as "The Company"), including Capital Balance Sheet on December 31, 2014, Profit Statement, Cash Flow Statement and Owner's Equities Change Statement of 2014, Table of Preparation for the Impairment of Assets as well as Annotations of Financial Statement on December 31, 2014.

I. Responsibility of the Management Layer for the Financial Statement

It is the responsibility of your company's management to prepare and fairly present the financial statement. This responsibility includes: (1) Compiling financial statement in accordance with the rule of accounting standards of enterprises, and realize fair reflection; (2) Design, implement and maintain necessary internal control so as to prevent the financial statements from existing material misstatement due to fraudulent practices or errors.

II. Responsibilities of Certified Public Accountants

Our responsibility is to give an opinion on these financial statements based on our audit. We implement our audit work in accordance with the stipulation of audit standards of Chinese Certified Public Accountant. We shall comply with the Code of Professional Ethics for Chinese Certified Public Accountants according to the requirements of audit standards of Chinese Certified Public Accountant, which requires us to plan and implement audit work in order to obtain reasonable assurance for whether there is material misstatement existing in the financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The selected audit procedure depends on the judgment of the certified public accountant, including the evaluation

on risks of material misstatement in financial statement due to fraud fraudulent practices or errors. In the process of risk evaluation, the certified public accountants will consider the internal control related to the preparation of financial statements and fair presentation to design appropriate audit procedure, moreover, But the purpose is not expressing opinions on effectiveness of internal control, the audit work also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimated by management layer, as well as the overall presentation for financial statements.

We believe that the audit evidences that we have obtained are sufficient and appropriate, which provide the basis for expressing the audit opinions.

III. Audit Opinion

From our point of view, the financial statements above-mentioned are compiled in accordance with the accounting standards for enterprises in the major aspects, the fair presentation reflects the financial condition of and company on December 31, 2014 as well as the operating achievements and cash flow from in 2014.

Ruihua Certificated Public Accountants (Special General Partnership)	Chinese Certified Public Accountant	Yan Bing (signature)	Chinese certified public accountant Yan Bing 110000682380 (seal)
Ruihua Certified Public Accountants (Special ordinary partnership) 1101080363885 (seal) **Beijing, China**	Chinese Certified Public Accountant	Qi Hua (signature)	Chinese certified public accountant Qi Hua 110000682473 (seal)

January 31, 2015

Balance Sheet

December 31, 2014

Prepared by: Beijing Guanghua Times Textile & Garment Co., Ltd. Monetary unit: RMB

Item	Note	Amount at the end of year	Amount at the beginning of year
Current assets:		—	—
Monetary capital	VII. 1	13,359,272.70	15,622,700.75
Deposit reservation for balance			
Lending capital			
Financial assets which are measured by fair value and included into current profits and losses			
Derivative financial assets			
Notes receivable			
Account receivable	VII. 2	43,419,583.54	48,980,250.32
Advance payment	VII. 3	38,962,214.23	26,462,896.99
Premiums receivable			
Reinsurance accounts receivable			
Receivable reinsurance reserves			
Interest receivable			
Dividends receivable			
Other receivables	VII. 4	16,552,877.72	5,926,659.91
Buying back the sale of financial assets			
Inventory	VII. 5	29,842,990.40	25,052,736.20
Include: Raw materials		28,046,310.58	23,819,092.65
Goods in inventory (finished goods)		1,796,679.82	1,233,643.55
Classified into available-for-sale assets			
Non-current assets due within one year			
Other current assets			
Total current assets		142,136,938.59	122,045,244.17
Non-current assets:		—	—
Issuance of loans and advances			
Available-for-sale financial assets			
Held-to-maturity investment			
Long-term receivables			
Long-term equity investment			
Investment properties			
Original value of fixed assets	VII. 6	2,711,705.25	2,697,827.53
Minus: Accumulated depreciation	VII. 6	1,205,066.35	1,176,427.46
Net value of fixed assets		1,506,638.90	1,521,400.07
Minus: Fixed assets depreciation reserves			
Fixed asset net		1,506,638.90	1,521,400.07
Construction in process			

Engineering material			
Liquidation of fixed assets			
Productive biological assets			
Oil and gas assets			
Intangible assets			
Development expense			
Goodwill			
Long-term unamortized expense			
Deferred income tax assets	VII.7	59,989.77	59,989.77
Other non-current assets			
Include: Physical assets reserve specifically authorized			
Total non-current assets		1,566,628.67	1,581,389.84
Total assets		143,703,567.26	123,626,634.01

Balance Sheet (Continued)
December 31. 2014

Prepared by: Beijing Guanghua Times Textile & Garment Co., Ltd.   Monetary unit: RMB

Item	Note	Amount at the end of year	Amount at the beginning of year
Current liabilities:		-	-
Short-term borrowing	VII.8	6,000,000.00	1,000,000.00
Borrowings from central bank			
Savings absorption and inter-bank deposits			
Borrowing capital			
Financial liabilities which are measured by fair value and included into current profits and losses			
Derivative financial liability			
Notes payable			
Account payable	VII.9	70,373,432.50	56,893,562.84
Advance receipt	VII.10	15,414,072.00	17,785,579.57
Financial assets sold for repurchase			
Handling charges and commissions payable			
Payroll payable	VII.11	3,119,059.20	1,727,453.11
Wherein: Wages payable		3,000,000.00	1,650,000.00
Welfare payable			
Include: Staff bonus and welfare fund			
Taxes payable	VII.12	804,871.12	1,327,632.43
Wherein: Taxes payable		800,347.29	1,324,338.85
Interest payable			
Dividends payable	VII.13	1,500,000.00	1,500,000.00
Other payables	VII.14	26,313,259.45	26,231,556.70
Dividend payable for reinsurance			
Reserve fund for insurance contracts			
Acting trading securities			
Receivings from vicariously sold securities			
Classified into available-for-sale liabilities			
Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities		123,524,694.27	106,465,784.65
Non-current liabilities:		-	-
Long-term loan			
Debt payable			
Long-term payables			
Long-term payroll payable			
Special payables			
Estimated liabilities			

Deferred income			
Deferred income tax liabilities			
Other non-current liabilities			
Wherein: Special reserve funds			
Total non-current liabilities		-	-
Total liabilities		123,524,694.27	106,465,784.65
Owner's equity (or shareholder's equity):		-	-
Paid-in capital (capital stock)	VII.15	10,000,000.00	10,000,000.00
State-owned capital		7,800,000.00	7,800,000.00
Wherein: State-owned legal person's capital		7,800,000.00	7,800,000.00
Collective capital		1,560,000.00	1,560,000.00
Private capital		640,000.00	640,000.00
Wherein: Personal capital		640,000.00	640,000.00
Foreign capital			
Minus: Recovered investment			
Net amount of paid-in capital (or capital stock)		10,000,000.00	10,000,000.00
Other equity instruments		-	
Wherein: Preferred stock			
Perpetual capital securities			
Capital reserve			
Minus: Treasury stock			
Other comprehensive incomes			
Wherein: Translation reserve			
Appropriate reserve			
Surplus reserve	VII.16	2,144,680.34	1,692,877.98
Wherein: Legal accumulation fund		2,144,680.34	1,692,877.98
Optional accumulation fund			
Reserve fund			
Enterprise development fund			
Capital redemption			
General risk reserve			
Undistributed profit	VII.17	8,034,192.65	5,467,971.38
Translation reserve			
Total equity attributable to owners of the parent company		20,178,872.99	17,160,849.36
Minority equity			
Total owner's equity (or shareholder's equity)		20,178,872.99	17,160,849.36
Total liabilities and owner's equity (or shareholder's equity)		143,703,567.26	123,626,634.01

Notes to financial statements in page 9 to 30 is constituent part of this financial statement

Financial statement from page 3 to page 8 is signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Consolidated Profit Statement

In 2014

Prepared by: Beijing Guanghua Times Textile & Garment Co., Ltd. Monetary unit: RMB

Item	Note	Amount in current year	Amount in last year
I. Total operating income		500,684,694.05	421,528,701.21
Include: Operating income	VII. 18	500,684,694.05	421,528,701.21
Interest income			
Earned premium			
Handling charge and commission income			
II. Total operating cost		494,486,749.27	415,572,992.61
Include: Operating cost	VII. 18	455,606,119.18	378,079,647.54
Interest expense			
Handling charge and commission expense			
Surrender charge fee			
Net payments for insurance claims			
Net amount of reserve fund for insurance contracts			
Bond insurance expense			
Amortized reinsurance expense			
Business taxes and surcharges		85,570.27	89,011.71
Selling expense	VII. 20	27,135,167.75	22,905,625.01
Administration expense	VII. 20	10,931,422.56	11,244,817.80
Include: Development and research cost			
Accounting cost	VII. 20	728,469.51	1,210,558.15
Wherein: Interest expense		416,380.38	198,742.68
Interest income		67,883.34	102,607.21
Exchange net loss (with"-"for the net earning)		298,227.72	938,966.53
Asset depreciation loss	VII. 21	-	2,043,332.40
Others			
Add: Income from fair value variation (loss is expressed in "--")			
Income from investment (with"-"for loss)			
Include: Income from investment to joint venture and cooperative enterprise			
Exchange gain (with"-"for loss)			
III. Operating profit (with "-"for loss)		6,197,944.78	5,955,708.60
Add: Non-business income	VII. 22	427.35	111,419.00
Wherein: Proceeds from disposal of non-current assets			
Exchange profits from non-monetary assets			
Public subsidy			111,419.00
Profits from debt restructuring			
Minus: Non-business expense	VII. 23	44,336.05	737.34

Wherein: Disposal loss on non-current assets		44,336.05	737.34
Exchange losses on non-monetary assets			
Loss on debt restructuring			
IV. Total profits ("-"for total loss)		6,154,036.08	6,066,390.26
Minus: Income tax expense	VII. 24	1,636,012.45	2,082,125.84
V. Net profits (net loss is expressed in "-")		4,518,023.63	3,984,264.42
Net profit attributable to owners of the parent company		4,518,023.63	3,984,264.42
Minority interest income			
VI. After-tax net amount of other comprehensive incomes		-	-
(I) Other comprehensive incomes cannot reclassified into the profit and loss		-	-
Wherein: 1. Re-measure and set the benefits plan's net indebtedness or the variation of net asset			
2. Share in other comprehensive incomes that cannot be classified into profit and loss under equity method			
(II) Other comprehensive incomes that will be reclassified into the profit and loss		-	-
Wherein: 1. Share in other comprehensive incomes that can be classified into profit and loss under equity method			
2. Changes in fair value through profit and loss of available-for-sale financial assets			
3. Held-to-maturity investment reclassified into available-for-sale financial assets			
4. Effective part of cash-flow hedge profit and loss			
5. Balance arising from the translation of foreign currency financial statements			
VII. Total comprehensive incomes		4,518,023.63	3,984,264.42
Total comprehensive earnings attributable to owners of parent company		4,518,023.63	3,984,264.42
Total comprehensive earnings attributable to minority shareholders			
VIII. Earnings per share:		-	-
Basic earnings per share			
Diluted earning per share			

Notes to financial statements in page 9 to 30 is constituent part of this financial statement

Financial statements from Page 3 to Page 8 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Cash Flow Statement

In 2014

Prepared by: Beijing Guanghua Times Textile & Garment Co., Ltd. Monetary unit: RMB

Item	Note	Amount in current year	Amount in last year
I Cash flows from operating activities:		-	-
Cash received from sales of goods or providing labor services		410,940,440.09	371,708,683.66
Net increase in customer deposits and inter-bank deposits			
Net increase in borrowings from the central bank			
Net increase in placements from other financial institutions			
Cash received from original insurance contract premiums			
Net amount of cash from receiving reinsurance business			
Net increase in deposits of the insured and investments			
Net increase from disposal of trading financial assets			
Cash received from interests, handling charges and commissions			
Net increase in borrowing capital			
Net increase in repurchasing business funds			
Refunds of tax and levies		35,643,789.87	34,086,056.53
Other cash received related to the business activities		283,152,340.69	14,416,727.41
Sub-total of cash inflow of operating activities		729,736,570.65	420,211,467.60
Cash paid for purchasing commodities and receiving labor services		376,136,737.57	341,308,190.66
Net increase in customer loans and advances			
Net increase in the central bank deposits and inter-bank deposits			
Cash paid for indemnity of original insurance contract			
Cash paid for interests, handling charges and commissions			
Cash paid for policy dividend			
Cash paid to and for employees		17,556,451.82	12,718,056.98
Tax payments		3,154,064.40	2,657,578.13
Other cash paid related to operating activities		329,792,960.67	53,111,292.51
Sub-total of cash outflow of operating activities		726,640,214.46	409,795,118.28
Net amount of cash flow occurred in business activities		3,096,356.19	10,416,349.32
II. Cash flows from investment activities:		-	-
Cash received from return of investments			
Cash received from investments			
Net cash received from disposing fixed assets, intangible assets, and other long-term assets		163,000.00	
Net cash received from the disposal of subsidiary companies and other operating units			
Other cash received related to investment activities			
Sub-total of cash inflow of investment activities		163,000.00	-
Cash paid for acquiring and building fixed assets, intangible assets		391,123.17	245,566.00

and other long-term assets			
Cash paid for investments			
Net increase in pledge loans			
Cash paid for acquiring subsidiary companies and other operating units			
Other cash paid related to investment activities			
Sub-total of cash outflow of investment activities		391,123.17	245,566.00
Net amount of the cash flow occurred during the investment		-228,123.17	-245,566.00
III. Cash flows generated from financing activities:		-	-
Cash received from absorbing investment			5,000,000.00
Wherein: Cash received from a subsidiary company`s absorbing investment of minority shareholders			
Cash received from obtaining loan		6,000,000.00	1,000,000.00
Cash received from the issuance of bonds			
Other cash received relating to financing activities			20,000,000.00
Sub-total of cash inflow of financing activities		6,000,000.00	26,000,000.00
Cash paid for debts			
Cash paid for dividends, profits or interest		1,500,000.00	1,000,000.00
Wherein: Dividends and profits paid to minority shareholders by subsidiary company			
Other cash paid related to financing activities		10,000,000.00	30,000,000.00
Sub-total of cash outflow of financing activities		11,500,000.00	31,000,000.00
Net cash flows from financing activities		-5,500,000.00	-5,000,000.00
IV. Effect of exchange rate changes on cash and cash equivalents		368,338.93	-8,950.99
V. Net increase in cash and cash equivalents		-2,263,428.05	5,161,832.33
Add: Opening Balance of cash and cash equivalents		15,622,700.75	10,460,868.42
VI. Balance of cash and cash equivalents at the end of period		13,359,272.70	15,622,700.75

Notes to financial statements in page 9 to 30 is constituent part of this financial statement

Financial statements from Page 3 to Page 8 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Statement of Changes in Owner's Equity

In 2014

Prepared by: Beijing Guanghua Times Textile & Garment Co., Ltd.

Monetary unit: RMB

Amount in current year

Item	Owner's equity belonging to the parent company: Paid-in capital (or capital stock)	Other equity instruments	Capital reserve	Minus: Treasury stock	Other comprehensive incomes	Appropriate reserve	Surplus reserve	General risk reserve	Undistributed profit	Others	Subtotal	Minority equity	Total owners' equity
I. Balance at the end of the prior year	10,000,000.00						1,692,877.98		6,467,971.38		17,160,849.36		17,160,849.36
Add: Changes in accounting policy	—	—	—	—	—	—	—	—	—	—	—	—	—
Prior errors' correction	—	—	—	—	—	—	—	—	—	—	—	—	—
Others													
II. Balance at the beginning of current year	10,000,000.00						1,692,877.98		6,467,071.38		17,160,849.36		17,160,649.36
III. Increase and decrease in changes in the amount of current year (with"-"for decrease)							451,802.36		2,666,221.27		3,018,023.63		3,018,023.63
(I) Total amount of comprehensive incomes	—	—	—	—		—	—	—	4,618,023.63	—	4,618,023.63		4,618,023.63
(II)Owner's investment and capital reduction													
1. Ordinary stock invested by owners		—		—	—	—	—	—	—	—			

Amount in last year

Item	Owner's equity belonging to the parent company: Paid-in capital (or capital stock)	Other equity instruments	Capital reserve	Minus: Treasury stock	Other comprehensive incomes	Appropriate reserve	Surplus reserve	General risk reserve	Undistributed profit	Others	Subtotal	Minority shareholders' equity	Total owner's equity
I. Balance at the end of the prior year	5,000,000.00						1,294,451.54		3,382,133.10		9,676,584.94		9,676,684.94
Add: Changes in accounting policy													
Prior errors' correction													
Others													
II. Balance at the beginning of current year	5,000,000.00						1,294,451.54		3,382,133.40		9,676,664.94		9,676,584.94
III. Increase and decrease in changes in the amount of current year (with"-"for decrease)	5,000,000.00						398,426.44		2,085,837.98		7,484,264.42		7,484,264.42
(I) Total amount of comprehensive incomes	—	—	—	—			—	—	3,984,264.42	—	3,984,264.42		3,984,264.42
(II)Owner's investment and capital reduction	5,000,000.00										6,000,000.00		5,000,000.00
1. Ordinary stock invested by owners	5,000,000.00	—		—	—		—	—	—	—	6,000,000.00		5,000,000.00

2.Contributed capital of other holders with equity instruments				—	—	—	—	—	—	—			—					—	—		—	—	—	—		
3.Share-based payment is included into the owner's equity		—		—	—	—	—	—	—	—			—		—		—	—		—	—	—	—			
4.Others		—																								
(III)Withdrawal and use of special reserves		—											—		—											
1.Withdrawal of special reserves	—	—	—	—	—		—	—	—	—			—	—	—	—	—	—		—	—	—	—			
2. Use of special reserves	—	—	—	—	—		—	—	—	—			—	—	—	—	—	—		—	—	—	—			
(IV) Profit distribution							461,802.36		-1,951,802.36		-1,600,000.00		1,600,000.00							398,426.44		-1,898,426.44		-1,500,000.00		-1,500,000.00
1. Withdrawal of the surplus reserve	—	—	—	—	—	—	461,802.36	—	-461,802.36	—	—	—	—	—	—	—	—	—	—	398,426.44	—	-398,436.44	—	—	—	
Wherein: Legal surplus reserve	—	—	—	—	—	—	461,802.36	—	-461,802.36	—	—	—	—	—	—	—	—	—	—	398,426.44	—	-398,426.44	—	—	—	
Arbitrary provident fund	—	—	—	—	—	—		—		—	—	—	—	—	—	—	—	—	—		—		—		—	
Reserve fund	—	—	—	—	—	—		—		—	—	—	—	—	—	—	—	—	—		—		—		—	
Enterprise development fund	—	—	—	—	—	—		—		—	—	—	—	—	—	—	—	—	—		—		—		—	
Capital redemption	—	—	—	—	—	—		—		—	—	—	—	—	—	—	—	—	—		—		—			
2.Withdrawal of general risk preparation	—	—	—	—	—	—	—			—	—	—	—	—	—	—	—	—	—	—			—			
3.Distribution for owners (or shareholders)	—	—	—	—	—	—	—	—	-1,600,000.00	—	-1,500,000.00		1,500,000.00	—	—	—	—	—	—	—	—	-1,500,000.00		-1500,000.00		-1500,000.00
4.Others																										
(V)Internal																										

structure of owners' equity																										
1.Capital (or capital stock) transferred from capital reserve				—	—	—	—	—	—	—		—					—	—	—	—	—	—	—		—	
2.Capital (or capital stock) transferred from surplus reserve		—	—	—	—	—		—	—	—		—			—	—	—	—	—		—	—	—		—	
3.Recovery of loss by surplus reserve	—	—	—	—	—	—		—		—		—		—	—	—	—	—	—		—		—		—	
4.Alteration caused by that the carry-over re-measurement sets the net debt of the benefit plan as the net asset	—	—	—	—		—	—	—		—		—		—	—	—	—		—	—	—		—		—	
5.Others																										
IV. Balance at the end of current year	10,000,000.00						2,144,680.34		8,034,192.66		20,178,672.99		20,178,672.90	10,000,000.00						1,092,877.98		5,467,971.38		17,160,840.36		17,160,840.36

Notes to financial statements in page 9 to 30 is constituent part of this financial statement

Financial statements from Page 3 to Page 8 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Table of Assets Depreciation Reserves

December 31, 2014

Prepared by: Beijing Guanghua Times Textile & Garment Co., Ltd.

Monetary unit: RMB

Item	Book balance in current year	Increased amount in current year				Decreased amount in current year					Book balance at the end of the current year
		Increase amount of consolidation	Increase amount of consolidation	Increase for other reasons	Total	Returning amount due to recovery of asset value	Write-off amount	Consolidated decrease	Decrease for other reasons	Total	
I. Bad-debt reserve	2,083,659.63				—					—	2,083,659.63
II. Falling price reserves for inventory	199,631.89				—					—	199,631.89
III. Depreciation reserves for available-for-sale financial assets					—					—	—
IV. Depreciation reserves for held-to-maturity investments					—					—	—
V. Depreciation reserves for long-term equity investment					—					—	—
VI. Depreciation reserves for investing real estate					—					—	—
VII. Fixed assets depreciation reserves					—					—	—
VIII. Depreciation reserves for engineering material					—					—	—
IX. Depreciation reserves for construction in progress					—					—	—
X. Depreciation reserves for productive biological assets					—					—	—
XI. Depreciation reserves for oil and gas assets					—					—	—
XII. Depreciation reserves for intangible assets					—					—	—
XIII. Depreciation reserves for goodwill					—					—	—
XIV. Other depreciation reserves					—					—	—
					—					—	—
					—					—	—
Total	2,283,291.52	—	—	—	—	—	—	—	—	—	2,283,291.52

Item	Amount
Further information	
I. Net loss of pending assets (industry accounting system shall be implemented with columns filled by enterprise)	
(I) Net losses of current assets	
Wherein: Bad-debt losses	
Inventory losses	
Short-term investment losses	
(II) Net losses of fixed assets	
Wherein: Fixed assets inventory losses	
Damaging and scrapping of fixed assets	
Fixed assets inventory surplus	
(III) Long-term investment losses	
(IV) Intangible asset losses	
(V) Losses of construction in process	
(VI) Entrusted loan losses	
II. Policy of hold account	
III. Loss and hold account of previous year is disposed by current year	
Wherein: Loss and hold account of previous year is disposed in current year's losses	

Notes to financial statements in page 9 to 30 is constituent part of this financial statement

Financial statements from Page 3 to Page 8 shall be signed by the following people:

Head of unit: Chief accountant principal: Fiscal principal:

Beijing Guanghua Times Textile & Garment Co., Ltd.

Notes to Financial Statements in 2014

I. Basic Information of the Enterprise

Beijing Guanghua Times Textile Co., Ltd. (hereinafter referred to as "the Company") is a Limited Liability Company which is invested jointly by nature persons such as Beijng Guanghua Textile Group Co., Ltd., Beijing Damei Textile Group Co:., Ltd. and Zheng Baolin etc. On October 28, 2002, the Company obtained Enterprise Business License for Enterprises, with registration number of 1100001494178 (1-1) and was operated formally in July 2003. The legal representative of the Company is Guo Weidong and the registered capital is RMB 5 million, among which RMB 3.9 million is was invested by Beijng Guanghua Textile Group Co., Ltd., accounting for 78% of registered capital, RMB 780.000 was invested by Beijing Damei Textile Group Co., Ltd., accounting for 15.6% of registered capital and RMB 320,000 was invested by natural persons such as Zheng Baolin etc., accounting for 6.4% of registered capital.

On June 26, 2013, the registered capital is changed to RMB 10 million, among which RMB 7.80 million was invested by Beijng Guanghua Textile Group Co., Ltd., accounting for 78% of registered capital, RMB 1.56 million was invested by Beijing Damei Textile Group Co., Ltd., accounting for 15.6% of registered capital and RMB 640,000 was invested by natural persons such as Zheng Baolin etc., accounting for 6.4% of registered capital.

.The business scope of the Company is mainly self-management and agent various goods for import and export.

The parent company of the Company is Beijng Guanghua Textile Group Co., Ltd. and the final parent company is Beijing Textile Holding Co., Ltd.

High authority of the Company is board of shareholders; The Company sets Board of Directors, which consists of 1 Chairman, 4 directors and 1 Supervisor.

There are 1 General Manager and 7 business departments such as General Manager Office, Financial Department, and Business Department etc., manly engaging in clothing import and export business.

II. Compilation basis of financial statement

The company's financial statements are formulated based on the going-concern assumption, and according to the actual transactions and events, and the Accounting Standards for Business Enterprises" (released by CZBL No. 33 and revised by CZBL

No. 76), 41 specific accounting standards issued and revised on February 15, 2006, guidelines of accounting standard for business enterprises, explanations of accounting standard for business enterprises, and other relevant provisions (hereinafter called the "accounting standards for business enterprises").

III. Statement of Following Accounting Standards for Business Enterprises

The financial statements prepared by the Company complies with the requirements in the Accounting Standards for Business Enterprises, truly and completely reflects the financial position of December 31, 2014, and the operating results, cash flows and other relevant information of the year in 2014 of the Company.

IV. Statements on Important Accounting Policy and Accounting Estimation

1. Accounting Period

Accounting period of the company is divided into fiscal year and intermediate period, and the intermediate period means a reporting period shorter than a full accounting year. The accounting year of the Company adopts Gregorian calendar, namely from January 1 to December 31.

2. Recording Currency

RMB is the currency in main economic environment where the company and subsidiaries within the territory operates and such company and subsidiaries takes RMB as recording currency. The currency adopted by the Company when preparing the financial statements is RMB.

3. Accounting Basis and Principle of Valuation

According to the related provisions of Accounting Standard for Business Enterprises, the company's accounting is based on accrual basis. Except for certain financial instruments, these financial statements are measured based on the historical cost. In case of the depreciation of assets, the corresponding depreciation reserves shall be withdrawn in accordance with the relevant regulations.

4. Determination Standards of Cash and Cash Equivalents

The cash and cash equivalents of the Company refer to cashes on hand, deposits available for payment at any time, as well as investments featuring short terms (generally due within 3 months from the purchase date) and high liquid which are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

5. Foreign Currency Business and Foreign Currency Conversion Method

(1) Conversion Method of Foreign Currency

When initially confirming the Company's foreign currency transaction, the foreign currency will be converted into recording currency RMB based on the spot rate current period-open of the trading day-exchange rate. However, for the Company's foreign currency exchange or transaction involving foreign currency exchange, they shall be converted into recording currency RMB based on the actual adopted exchange rate.

(2) Conversion Method of Foreign Currency Monetary Items and Foreign Currency Non-Monetary Items

On the balance sheet date, the spot rate on the balance sheet date shall be used to convert for foreign currency monetary items, with the balance of exchange being obtained herefrom, except for: ① Balance of exchange that is caused by foreign currency special loans that related to construction of assets which meets capitalization conditions is disposed according to the principle of loans capitalization. and ③ The foreign currency monetary items available for sales is included in current profits and losses, except that the currency conversion difference arising from the change of other book balance (excluding amortized cost) is included in other comprehensive income,.

For foreign currency non-monetary items measured by historical cost, spot exchange rate on transaction day will be used for conversion and its recording currency amount will not be changed for foreign currency non-monetary items measured by fair value, spot exchange rate on the fair value material day will be used for conversion. The balance between the account of recording currency after conversion and original recording currency will be taken as the fair value changes (recording currency) and included into current profits and losses or other comprehensive incomes.

(3) Conversion Method in Foreign Currency Accounting Statement

As for preparing and combining of financial statement involves business overseas, if there is essential foreign currency monetary items forming net investment in business overseas, the exchange balance arising from change in exchange rate is listed in conversion balance of "foreign currency balance arising from the translation"; When disposing business overseas, it shall be included in the profits and losses of current period.

The foreign currency financial statement of oversea business is converted to RMB statement with the following method: Assets and liabilities in the foreign currency balance sheet shall be converted based on the spot rate on the balance sheet date. As for the shareholder's equity projects, in addition to "undistributed profits", other projects shall adopt spot exchange rate conversion. The income and expense items in the profit statement shall be converted based on the spot rate on the transaction date. Undistributed profit at the beginning of the year shall be the year-end undistributed profit after conversion last year. The undistributed profit at the end of year shall be distributed to each item in accordance with profit after

conversion; The balance between the converted assets project and the sum of liabilities project and owners' equity project shall be the converted balance of foreign currency statements and identified as other comprehensive income. In the case that the oversea business is disposed, with control right being lost, the translation reserve listed under the owners' equity in financial balance sheets which is related to the oversea business shall be transferred into the current profit and loss entirely or based on the proportion accounted by the oversea business.

Foreign cash flows are converted based on spot rate on the occurring date of cash flows. The effect of exchange rate's changes on cash as an adjustment item shall be separately presented in the cash flow statement.

Opening amount of the year and the actual amount of last year are listed after being converted according financial statements of last year.

In case of losing control rights on overseas business due to disposal of all overseas owner's equity of the Company or part of equity investment or other reasons, convert conversion balance of foreign currency statement attributable to the owner's equity of parent company and related to overseas business, listed in the items of owner's equity of balance sheet, into the disposal of current profit and loss.

In case disposal of part of equity investment or other reasons results in decrease of proportion of holding overseas business rights, while the control right on overseas business still remain, it is not converted into current profit and loss. In case of disposal of part of equity of overseas business (joint ventures and cooperative enterprises), the conversion balance of foreign currency statement related to overseas business is converted into disposal of profit and loss by the proportion of disposing this overseas business.

6. Accounts receivables

The receivables include accounts receivable and other receivables etc.,.

(1) Withdrawal Method for Bad-debts Reserves

① Reorganization standards and withdrawal methods for bad-debt reserve of receivables of which single amount is significant

The Company recognizes receivables with the amount more than RMB 1 million as ones of which single amount is significant.

The Company shall perform depreciation test on the receivables of which single amount is significant, and perform test on financial assets without depreciation separately, including the test performed in the combination of the financial assets with similar credit risk characteristics. The receivables have been suffered from an impairment loss in any single amount. A separate test shall not be included in any combination of financial assets with similar risk features for any impairment test.

② Reorganization standards and withdrawal methods for accounts where single amount is not significant but the combination becomes high in risk after being arranged according to credit risk characteristics

A. Reorganization standards for combination based on credit risk characteristics

For receivables of which single amount is not significant or those of which single amount is significant but without depreciation during single test, the Company divides financial assets according to the similarity and relativity of credit risk characteristics. Generally, the credit risk characteristics reflect a debtor's capacity of repaying all amounts due in accordance with contract terms of such assets and are related to calculation of future cash flow of reviewed assets.

The basis of determination of different combination:

Item	Determination Basis for the combination
Account age combination	Approach of credit risk

B. Withdrawing methods determined by credit risk characteristic combination

When conducting impairment test according to compound mode, the bad debt reserve fund shall be determined according to composite structure of accounts receivable and the similar credit risk characteristics (the debtor according to repayment ability prescribed in the terms of the contract), the historical experience of loss, the current economic conditions and the existing loss assessment in the expected accounts receivables combination.

Counting – drawing Methods of the Bad-debt Reserves calculated according to different combinations:

Item	Counting–drawing Calculating method
Analytical method for account age	Provision bad debt reserves based on aging analysis

Combination of counting–drawing accrual method for bad-debt reserve according to accounting age which accrues bad debt provision by means of accounting age

Account age	Withdrawal proportion of receivables (%)	Proportion of other counting–drawing accounts receivable (%)
Within 1 year (including 1 year, the same below)	0	0
1-2 years	0	0
2-3 years	5	5
3-4 years	15	15
4-5 years	25	25
Over 5 years	50	50

③ Withdrawal method for items of which single amount is not significant but the bad-debt reserves will be withdrawn:

The Company separately conducts impairment test for receivables with no great

single amount but have the following characteristics: single significant amount at end of term, if there is objective evidence to state that an impairment has occurred, confirmed impairment loss and calculated bad bad-debts reserves according to the balance between the present value of future cash flow and the book value.

(2) Transfer Back of Bad-debt Reserve

If there is objective evidence indicating that the value of financial assets is recovered, and is objectively related to the matters that occur after such losses are recognized, the originally recognized impairment losses are transferred back and reckoned into the current gains profits and losses However, the transferred back book value should not exceed the amortized cost of the financial assets on the transferred back day under the condition without counting and drawing accruing the provision reserve for impairment.

The Company transferred receivables without right of recourse to financial institutions, balance after deducting book value and the related taxes of write-off receivables according to trade payment shall be included into current profit and loss.

7. Inventory

(1) Classification of Inventory

The inventory mainly includes raw materials, packaging materials, outside processing materials, low value consumables, goods in process and production cost.

(2) Valuation Methods of the Inventory Obtained and Delivered

Inventories are priced by actual cost when obtaining inventory costs, including purchase costs, processing costs and other costs. Weighted average method is used for the price calculation during obtaining or delivering.

(3) Recognition Method for Inventory's Net Realizable Value and Withdrawal Method for Falling Price Reserve

The net realizable value means the fund derived by deducting the potential cost, estimated sale cost and relative taxes to the completion date from the estimated selling price of the inventory. When affirming net realizable value of inventories, the Company shall use the obtained conclusive evidence as basis and consider the purposes of holding inventories as well as the effect of events occurring after the balance sheet date.

On the balance sheet date, the stock shall be calculated in accordance with the lower one between cost and net realizable value. When the net realizable value is less than the cost, falling price reserves for the inventory will be withdrawn.

After accruing inventory falling price reserves, if the influence factor of former inventory write-down value is missed, causing net realizable value of inventory higher than the book value, the amount can be switched back within the original accrued inventory write-down preserves and should be included into current profit

and loss.

(4) The inventory system is a perpetual inventory system/ periodic inventory system.

(5) Amortization method for low-value consumables and packaging materials

One-time amortization shall be used for amortization when low-value consumables are being taken. The packaging materials shall be amortized in the manner of the one-off amortization at the time of receiving.

8. Fixed assets

(1) Recognition standards of fixed assets

The fixed assets refer to the tangible assets held for commodity production, rendering of labor service, rent or operation management, and have a service life of more than one accounting year. The fixed asset can be confirmed only when the economic interest related to a fixed asset is likely to flow into the Company, and the cost of such fixed asset can be reliably measured. The initial measurement of fixed assets is carried out according to the actual cost when obtained and considering the expected influence of discard expenses factors.

(2) Classification, Valuation and Depreciation Methods of Fixed Assets

From the next month after the fixed asset arrives at the predetermined serviceable condition, the depreciation shall be counted and drew within its service life by adopting the straight-line depreciation. The service life of all kinds of fixed assets, expected net salvage value rate and the annual depreciation rate and the depreciation methods are as follows:

Classification of fixed assets	Depreciation term	Estimated net salvage proportion (%)	Annual depreciation rate(%)	Depreciation Methods
Machinery equipment	10 years	5%	9.5%	Straight-line depreciation
Transportation equipment	5-10 years	5%	9.5%-19%	Straight-line depreciation

The expected net salvage refers to the amount that the Company may obtain from the current disposal of the fixed asset after deducting the expected disposal expenses at the expiration of its expected useful life.

(3) Fixed assets impairment testing methods and impairment preparation counting-drawing method

For details of impairment test method and the method of impairment preparation counting-drawing method for fixed assets impairment, see Note 4, 19 Non-current Non-financial Assets Impairment

(4) Identification basis and valuation method of financing hired fixed assets

Finance lease transfers all risks and compensatory related with ownership of asset property substantially, and its ownership may be transferred, or not be transferring finally. The fixed assets rent in form of finance lease adopt consistent policy to accrue leasing asset depreciation with self-owned fixed assets. After reasonable recognition of its expiration, the leased asset will obtain the ownership by the expiry of the lease term and the leased asset shall be depreciated within the service life if the ownership is obtained by the expiry of the lease term after reasonable recognition of its expiration; Provision counting-drawing and depreciation would shall be made in the shorter term of the lease term and the service life of the leased assets of if those cannot be obtain the ownership by the expiry of the lease term after reasonable recognition of its expiration depreciated in the lease term and the service life of the leased assets, whichever is shorter.

(5) Other instruction

If the economic benefit relevant to the fixed asset is prone to flow in and the cost can be reliably measured, the subsequent expense relevant to the fixed asset is counted into the fixed assets cost, and confirming the book value of the replaced parts is terminated. In addition, other subsequent expenses shall be counted into the current profits and losses upon the appearance of them.

When the fixed asset is disposed or cannot be expected to produce economic interests through use or disposal, the reorganization of that asset should be ceased. Proceeds from the sale, transfer, discard or damage of the fixed assets shall be counted in the current profit and loss after the book value and relevant taxes are deducted.

The Company performs review on expected service life, stimulated net salvage residual value and depreciation method for fixed assets at the end of the year, any changes will be treated as changes in accounting estimation changes.

9. Loan expense

The borrowing costs include interest on borrowings, amortization of discounts or premiums, auxiliary expenses, and exchange difference from foreign currency borrowings. For the borrowing costs on the acquisition and construction or production directly belonging to the assets in accordance with capitalization, the capitalization shall be started when the asset expenses or borrowing cost has been occurred, or the acquisition and construction or production activities necessary for making the assets available for use or sale has been started; Stop capitalization when the assets that the construction or production of the qualified assets reach the predetermined usable and marketable state. Other borrowing costs are recognized as expense in the current period.

The balance after the interest costs of the special borrowing costs occurred actually in the current period minuses the interests income earned for depositing the unused borrowing finds in bank or the income from temporary investment shall be capitalized; The generally occupied borrowings are determined after the weighted

average of excess part of accumulative asset expenses compared to the asset expenses for special borrowings multiplied by capitalization rate of the generally occupied borrowings. The generally occupied borrowings are determined after the weighted average of excess part of accumulative asset expenses

During capitalization, all balance of exchange of foreign currency borrowings should be capitalized; Balance of exchange of general foreign currency borrowing should be included into current profit and loss.

The assets eligible for capitalization shall refer to the fixed assets, investment real estate, investment real estate, inventories and other assets, of which the construction or production may take quite a long time to get ready for its intended use or for sale.

If assets are eligible for capitalization in the process of acquisition and construction or production are interrupted abnormally, and the interruption lasts for more than 3 months, the capitalization of borrowing costs shall be suspended until assets acquisition and construction or production activities started again.

10. Employees' Wages

The employee's payroll of the Company mainly includes short-term employee remuneration, the welfare after leaving the Company, dismission welfare and other long-term employee's welfare. Wherein:

The short-term remuneration mainly includes salary, bonus, allowances and subsidies, welfare expense of employee, medical insurance premium, birth insurance premium, industrial injury insurance premium, housing accumulation funds, labor union expense and personnel education expense, non-monetary welfare etc. During the accounting period that the staff provides service, the corporation regard the actual short-term salary as liability which is counted into the current profits and losses or relevant asset cost. Of which, the non-monetary welfare will be measured by fair value.

Welfare after demission mainly includes defined contribution plans. Of which, defined contribution plans mainly include basic endowment insurance, unemployment insurance and annuity etc, the corresponding payable and deposited amount should be included in related asset cost or current profit and loss.

Terminate the labor relation with employee before the employee labor contract expires, or put forward compensation proposal for encouraging the employees to accept the reduction voluntarily. In case the Company can not unilaterally withdraw dismission welfare planned due to terminating labor relation or provided by the reduction proposal, and the cost confirmed by the Company and related to the restructuring of paying the dismission welfare, whichever is earlier, confirm the employee payroll liabilities resulting from dismission welfare and included in the current profit and loss. In case it is predicted that the dismission welfare can not be completely paid in 12 months after the end of annual reporting period, it will be

disposed as other long-term employee payroll.

The same principle for dismission welfare described above should be adopted for internal retirement plan. During the period from the time that the employees no longer provide service to the regular retirement date, the salary to be paid to the employee retired early and social security fee to be paid and other expenses should be recorded into the current profits and losses (dismission welfare) when they meet the estimated conditions of liabilities recognition.

In case other long-term employee remuneration provided to employee by the Company complies with defined contribution plans, its accounting treatment will be conducted according to the defined contribution plans, and others will be based on the defined benefit plan.

11. Income

(1) Sales profit

In terms of the event that transferring major risks and remunerations on the merchandise about the goods has been transferred to the Buyer, the Company can neither reserve the continuous management rights relevant with the proprietorship nor can they effectively control sold merchandises effectively and, so the amount of revenue can be reliably calculated, related economic profits is likely relevant to transactions possibly to flow into the Company. When the relevant cost already happened or will happen, can be reliably measured, the Company confirms realization of merchandise sales income realization.

12. Assets and liabilities of the deferrable income tax

The difference between book value of some property and debt project, and its tax base; and the temporal difference generated from the difference between tax base and book value of project which do not confirm as property and debt, but can confirm its tax base as the regulation of tax law; adopt the balance sheet liability method to confirm the deferred income taxes funds and its debt.

Related with the original recognition of business reputation, and the taxable temporary differences related with original recognition of property or debt occurred in transaction which will not influence the accounting profit and taxable income (or deduction loss), and not the business merger; shall not confirm the deferred income taxes debt. In addition, regarding as the taxable temporary differences related with investment of subsidiary corporation, joint venture and cooperative enterprise, if this Company can control the back time of temporary differences, and these temporary differences maybe will not get back in the predictable future, the deferred income tax liability should not be confirmed. Except for the above circumstances, the company will confirm all the deferred income taxes debt occurred in the taxable temporary differences.

For taxable temporary differences related with the initial recognition of assets or liability occurred in transaction which is not business merger and will not influence

the accounting profit and taxable income (or deduction loss) when it occurs, the deferred income tax liability should not be confirmed. In addition, regarding as the deductible temporary differences related with investment of subsidiary corporation, joint venture and cooperative enterprise, if the temporary differences maybe will not get back in the predictable future or maybe will not obtain, the deferred income tax liability should not be confirmed. For deductible temporary differences investment-related of subsidiaries and associated enterprises, if it's possible the temporary difference shall be returned in the predictable future and obtain sufficient taxable income for deducting the deductible temporary difference in the future, those can be confirmed as the deferred income tax assets. Except for the above circumstances, the Company is likely to take deductible temporary differences obtained as limit to confirm all the deferred income tax liability occurred in the taxable temporary differences.

As for any deductible losses or tax deduction that can be carried forward in the next few years, the corresponding deferred income tax assets should be recognized to the extent that the amount of future taxable income to be offset by the deductible loss or tax deduction to be likely obtained.

On the balance sheet date, the deferred income assets and deferred income tax liability should, under the tax law, be measured at the tax rate applicable to the period during which the assets are expected to be recovered or the liabilities are expected to be settled.

On the balance sheet date, it is required to check the book value of the deferred income tax assets and when enough taxable income is not likely to be obtained for deduction from deferred income tax assets in the future, book value of deferred income tax assets should be written down. When the taxable income is possibly obtained, turn back to the write-down amount.

13. Lease

(1) The Company will record operating leasing business as the Lessee.

The rent expense of operation lease should be included into the relevant cost of assets or current profit and loss according to the method of line during each of the lease term. The initial direct costs should be included in current profit and loss. Other initial direct cost of smaller amount should be included into the current profit and loss at the time when it occurs.

(2) The Company will record operating leasing business as the lesser.

The rent income of operation lease should be confirmed as current profit and loss according to the method of line during each of the lease term. The initial direct cost with large amount should be conducted capitalization when it occurs actually, which is included in the current profit and loss according to the same basic of rent income in the entire lease term by stage; Other original initial direct expense cost of smaller amount should be calculated include into the current gains and loss profit and

loss at the time when it occurs other initial direct cost of smaller amount should be included into the current profit and loss at the time when it occurs.

V. Description for accounting policies and changes in accounting estimate changes and errors correction

In 2014, no accounting policy and estimation change and major earlier error correction occur in the Company.

VI. Tax

1. Main tax categories and tax rate

Tax category	Condition of the specific tax rate
Added-value tax	Assessable income were calculated the output tax as the tax rate of 17%, and calculate the VAT as the balance after deduction of currently permitted input VAT.
Business tax	Business tax is paid according to 5% of the business volume.
Urban maintenance and construction tax	It is paid according to 7% of the turnover tax which is actually paid.
Corporate income tax	It is paid according to 25% of the taxable income.

VI. Notes of main items in financial statement

Unless otherwise noted, in the following explanatory notes, the monetary unit of the following note is Yuan (RMB); "The beginning of the year" means January 1, 2014; "the end of the year" means December 31, 2014; "the previous year" means the Year 2013; "current year" means Year 2014.

1. Monetary capital

Item	Balance at the end of year	Balance at the beginning of year
Cash	33,387.86	10,225.34
Including: RMB	28,920.99	5,636.92
USD	4,466.87	4,588.42
Bank deposit	13,325,884.84	15,612,475.41
Including: RMB	9,985,171.94	12,895,616.62
USD	3,340,709.47	2,707,428.19
Euro	3.43	9,430.60
Total	13,359,272.70	15,622,700.75

2. Receivables

Category	Amount at the end of year	
	Book balance	Bad-debt provision

	Amount	Proportion (%)	Amount	Proportion (%)
Accounts receivable of single significant amount and individual provision for bad debts.				
Withdraw the receivables of bad-debt provision according to combination	42,238,578.41	92.83		
Though single amount is not material, the receivables of bad-debt provision in single amount	3,264,664.76	7.17	2,083,659.63	63.82
Total	45,503,243.17		2,083,659.63	

(Continue)

Category	Amount at the beginning of year			
	Book balance		Bad-debt provision	
	Amount	Proportion (%)	Amount	Proportion (%)
Accounts receivable of single significant amount and individual provision for bad debts.				
Withdraw the receivables of bad-debt provision according to combination	48,342,796.98	94.67		
Though single amount is not material, the receivables of bad-debt provision in single amount	2,721,112.97	5.33	2,083,659.63	76.57
Total	51,063,909.95		2,083,659.63	

(1) Withdraw the receivables of bad-debt provision according to combination

① Accounts receivable based on provision for bad debts with aging analysis method

Account age	Amount at the end of year			Amount at the beginning of year		
	Book balance		Bad-debt provision	Book balance		Bad-debt provision
	Amount	Proportion (%)		Amount	Proportion (%)	
Within 1 year (inclusive 1 year)	35,800,648.31	84.76		47,684,093.08	98.64	
1-2 year(s) (including 2 years)	6,437,930.10	15.24		658,703.90	1.36	
2-3 years (inclusive 3 years)						
More than 3 years						
Total	42,238,578.41			48,342,796.98		

(2) Account receivable preparation for of single accrual bad debts on accounts provision receivable in combination

① Accounts receivable of single significant amount and individual provision for bad debts at the end of term

Name of debtor	Book balance	Bad-debt provision	Account age	Proportion of withdrawal	Reason of withdrawal
Zengcheng Jingchuan Trade Co., Ltd.	511,126.55	511,126.55	2-3 year	100.00	Predict to be unable to withdraw
Beijing Rongshi Garment LLP	742,147.64	742,147.64	2-3 year	100.00	Predict to be unable to withdraw
Wujiang Huaye Textile Fabrics Co., Ltd.	29,259.79	29,259.79	2-3 year	100.00	Predict to be unable to withdraw
Tianjin Zehai Clothing Co., Ltd.	801,125.65	801,125.65	2-3 year	100.00	Predict to be unable to withdraw
Tianjin Jidong Garment Co., Ltd.	275,931.49	0.00	3-4 year	0.00	Can Withdraw
Linyi Aotai Textile Co., Ltd.	183,806.72	0.00	3-4 year	0.00	Can Withdraw
Tianjin Baodi Fuyong Garment Co., Ltd.	499,477.51	0.00	2-3 year	0.00	Can Withdraw
Others	221,789.41	0.00	2-3 year	0.00	Can Withdraw
Total	3,264,664.76	2,083,659.63	—	—	—

3. Prepayment

(1) List according to the account age

Account age	Amount at the end of year			Amount at the beginning of year		
	Book balance		Bad-debt provision	Book balance		Bad-debt provision
	Amount	Proportion (%)		Amount	Proportion (%)	
Within 1 year (inclusive 1 year)	37,401,648.84	95.99		26,462,896.99	100.00	
1-2 year(s) (inclusive 2 years)	1,560,565.39	4.01				
2-3 years (inclusive 3 years)						
More than 3 years						
Total	38,962,214.23	—		26,462,896.99	—	

(2) The large amount of payment in advance for account receivable age more than one year

Claims Unit	Debt Unit	Balance at the end of year	Account age	Reason for unsettled
Beijing Guanghua Times Textile & Garment Co., Ltd.	Ma'anshan Meihua Garment Co., Ltd.	400,000.00	1-2 year	No settlement
Beijing Guanghua Times	Hangzhou Xiaoshan Guali	484,452.50	1-2 year	No settlement

Textile & Garment Co., Ltd	Chemical Fiber Silk Factory III			
Beijing Guanghua Times Textile & Garment Co., Ltd	SHAOXING Huadao IMP & EXP Co., Ltd	300,000.00	1-2 year	No settlement
Beijing Guanghua Times Textile & Garment Co., Ltd	Kunshan Donghui Textile Co., Ltd	152,615.00	1-2 year	No settlement
Beijing Guanghua Times Textile & Garment Co., Ltd	Others	223,497.89	1-2 year	No settlement
Total		1,560,565.39	—	—

4. Other receivables

Category	Amount at the beginning of year			
	Book balance		Bad-debt provision	
	Amount	Proportion (%)	Amount	Proportion (%)
Other receivables of single significant amount and individual provision for bad debt.				
Withdraw other receivables of bad-debt provision according to combination	16,359,930.37	98.83		
Other account receivable of single accrual bad debt provision without significant individual amount.	192,947.35	1.17		
Total	16,552,877.72	-		-

(Continue)

Category	Amount at the beginning of year			
	Book balance		Bad-debt provision	
	Amount	Proportion (%)	Amount	Proportion (%)
Other receivables of single significant amount and individual preparation for bad debt.				
Withdraw other receivables of bad-debt provision according to combination	5,823,059.91			
Other receivables with amounts which are not individually significant but subject to respective assessment for preparation for bad debt.	103,600.00			
Total	5,926,659.91	-		-

(1) Withdraw other receivables of bad-debt provision according to combination

① Other receivables of bad debt provision based on provision for bad debts with aging analysis method

Account age	Amount at the end of year			Amount at the beginning of year		
	Book balance		Bad-debt provision	Book balance		Bad-debt provision
	Amount	Proportion (%)		Amount	Proportion (%)	

Within 1 year (inclusive 1 year)	16,359,930.37	100.00		5,737,212.56	98.53	
1-2 year(s) (inclusive 2 years)				85,847.35	1.47	
2-3 years (inclusive 3 years)						
More than 3 years						
Total	16,359,930.37	-		5,823,059.91	-	

(2) Other receivables of other single accrual bad debt provision

① Other account receivable of single accrual bad debt provision without significant individual amount at the end of the year.

Name of debtor	Book balance	Bad-debt provision	Account age	Total proportion	Reason of withdrawal
Sun Fuyang	100,000.00		1-2 years		Can Withdraw
CDI company of Canada	82,847.35		2-3years		Can Withdraw
Others	10,100.00		1-2 years		Can Withdraw
Total	192,947.35		-	-	-

5. Inventory

(1) Classifications of inventory

Project	Amount at the end of year		
	Book balance	Falling price reserves	Book value
Raw material	28,245,942.47	199,631.89	28,046,310.58
Goods in stock (finished products)	1,796,679.82		1,796,679.82
Total	30,042,622.29	199,631.89	29,842,990.40

(Continue)

Item	Amount at the beginning of year		
	Book balance	Falling price reserves	Book value
Raw material	24,018,724.54	199,631.89	23,819,092.65
Goods in stock (finished products)	1,233,643.55		1,233,643.55
Total	25,252,368.09	199,631.89	25,052,736.20

6 Fixed assets

(1) Category of fixed assets

Item	Balance at the beginning of year	The increase in current year	The decrease in current year	Balance at the end of year
I. Total original book value	2,697,827.53	636,073.03	622,195.31	2,711,705.25
Including: Means of transport	779,864.00	506,146.17	482,543.00	803,467.17
Others	1,917,963.53	129,926.86	139,652.31	1,908,238.08

II. Total of accumulated depreciations	1,176,427.46	447,149.35	418,510.46	1,205,066.35
Including: Means of transport	476,700.67	107,119.85	285,090.77	298,729.75
Others	699,726.79	340,029.50	133,419.69	906,336.60
III. Total of book values	1,521,400.07	—	—	1,506,638.90
Including: Means of transport	303,163.33	—	—	504,737.42
Others	1,218,236.74	—	—	1,001,901.48
IV. Total depreciation reserves				
Including: Means of transport				
Others				
V. Total of book value	1,521,400.07	—	—	1,506,638.90
Including: Means of transport	303,163.33	—	—	504,737.42
Others	1,218,236.74	—	—	1,001,901.48

(2) The original fixed assets value in continuous use which have been fully depreciated at end of the year

Item	Original price of the book at the end of the year	Original price of the book at the beginning of the year
Total	40,128.21	3,119.66
Including: Others	40,128.21	3,119.66

7. The deferred income tax assets and the deferred income tax liabilities

① Recognized deferred income tax assets and deferred income tax liabilities

Project	Balance at the end of year		Balance at the beginning of year	
	Deferred income tax assets/debts	Deductible/temporary differences of taxable	Deferred income tax assets/debts	Deductible/temporary differences of taxable
I. Deferred income tax assets	59,989.77	239,959.08	59,989.77	239,959.08
Preparation for the impairment of assets	59,989.77	239,959.08	59,989.77	239,959.08

8. Short-term borrowing

(1) Classifications of short-term borrowingloans classification

Item	Balance at the end of year	Balance at the beginning of year
Guaranteed loan	6,000,000.00	1,000,000.00
Total	6,000,000.00	1,000,000.00

(2) Guaranteed loan

Loan Unit	Balance of loan	The Guarantors
Bank of Beijing	6,000,000.00	Beijing Textile Holding Co., Ltd.
Total	6,000,000.00	—

9. Accounts payable

(1) 1. Account age of accounts payable is as follows:

Account age	Balance at the end of year	Balance at the beginning of year
Within 1 year (inclusive 1 year)	64,234,668.88	56,702,728.93
1-2 years (including 2 years)	5,947,929.71	
2-3 years (inclusive 3 years)		190,833.91
More than 3 years	190,833.91	
Total	70,373,432.50	56,893,562.84

(2) Overdue large accounts payable

Name of creditor's right unit	The owing amount	Account age	The reason for outstanding
Tianjin Jidong Garment Co., Ltd	190,833.91	3-4 year	Financial strain
Total	190,833.91	—	—

10. Accounts collected in advance

(1) Account age of advance receipt from customer details

Account age	Balance at the end of year	Balance at the beginning of year
Within 1 year (inclusive 1 year)	14,998,027.54	16,644,188.55
More than 1 year	416,004.46	1,141,391.02
Total	15,414,072.00	17,785,579.57

(2) Large amount deposit received with account age elder more than 1 year:

Name of creditor's right unit	The owing amount	Account age	Non carryover Reason
Beijing Tiancai Textile & Garment Co., Ltd.	105,165.00	4-5 year	No settlement
Jiangyin Liyang Textile Co., Ltd.	310,879.46	1-2 year	No settlement
Total	416,044.46	—	—

11、 Payroll payable

Item	Balance at the beginning of year	The amount increased in current year	The amount decreased in current year	Balance at the end of year
I. Wage, premium, allowance and subsidy	1,650,000.00	15,758,207.86	14,408,207.86	3,000,000.00
II. Staff welfare expenses				
Including: Non-monetary welfare				
III. Social insurance premiums		2,117,049.32	2,117,049.32	
Including:1、 Basic medical insurance expense		833,788.66	833,788.66	
2. Supplementary medical insurance		0.00	0.00	
3. Endowment insurance premium		1,148,343.80	1,148,343.80	
4. Payment of enterprise annuity				
5. Unemployment insurance premium		63,223.03	63,223.03	
6. Industrial injury insurance premium		21,285.79	21,285.79	
7. Childbirth insurance premium		50,408.04	50,408.04	
IV. Housing fund		651,787.00	651,787.00	

V. Labor union expenditure and personnel education fund	77,453.11	356,651.73	315,045.64	119,059.20
IV. Dismission welfare and early retirement compensation		62,802.00	62,802.00	
Including: 1. Compensation due to terminating the labor relations		62,802.00	62,802.00	
2. Estimated expenses of early retirement personnel				
VII. Others		1,560.00	1,560.00	
Including: Cash-settled share-based payment				
Total	18,948,057.91	17,556,451.82	5,236,108.52	18,948,057.91

12. Taxes and dues payable

Item	Balance at the beginning of year	Payable in current year	Paid in current year	Balance at the end of year
Value added tax	350,721.86	796,105.88	691,740.65	455,087.09
Income tax of enterprise	960,592.04	1,636,012.45	2,272,847.20	323,757,29
Urban maintenance and construction tax	4,611.02	50,144.19	48,421.85	6,333.36
Individual income tax	8,413.93	966,282.19	959,526.57	15,169.55
Extra charges of education funds	3,293.58	35,817.28	34,587.03	4,523.83
Other taxes		437.50	437.50	
Total	1,327,632.43	3,484,799.49	4,007,560.80	804,871.12

13 Interest payable

Item	Balance at the end of year	Balance at the beginning of year	Reason for not paying over 1 year
Beijing Guanghua Textile Group Co., Ltd.	1,170,000.00	1,170,000.00	
Beijing Damei Textile Group	234,000.00	234,000.00	
18 natural persons, such as Zheng Baolin	96,000.00	96,000.00	
Total	1,500,000.00	1,500,000.00	

14. Other payables

(1) Account age of other payables is as follows:

Account age	Balance at the end of year	Balance at the beginning of year
Within 1 year (inclusive 1 year)	26,257,975.78	26,192,524.16
1-2 years (inclusive 2 years)	16,251.13	
2-3 years (including 3 years)		
More than 3 years	39,032.54	39,032.54
Total	26,313,259.45	26,231,556.70

(2) Large amount other payable with account age more than 1 year.

Name of creditor's right unit	The owing amount	Account age	The reason for outstanding
Intermediary commission	39,032.54	More than 5 years	No settlement

Shi Qianqian	16,251.13	1-2 year	No settlement
Total		-	-

(3) Information about funds payable with large-amount individual items

Name of creditor's right unit	The owing amount	Nature or content
Beijing Guanghua Textile Group Co., Ltd.	25,852,467.48	Loan
Total	25,852,467.48	

15. Paid-Up Capital

Investor name	Balance at the beginning of year		The increase in current year	The decrease in current year	Balance at the end of year	
	Investment amount	Proportion (%)			Investment amount	Proportion (%)
Total	10,000,000.00	100.00			10,000,000.00	100.00
Beijing Guanghua Textile Group Co., Ltd.	7,800,000.00	78.00			7,800,000.00	78.00
Beijing Damei Textile Group	1,560,000.00	15.60			1,560,000.00	15.60
18 natural persons, such as Zheng Baolin	640,000.00	6.40			640,000.00	6.40

16. Surplus reserves

Item	Balance at the beginning of year	The increase in current year	The decrease in current year	Balance at the end of year	Reason and basis for change
Statutory surplus reserve	1,692,877.98	451,802.36		2,144,680.34	Withdrawal of net profit
Total	1,692,877.98	451,802.36		2,144,680.34	

17. Undistributed profit

Item	Amount of current year	Amount of the last year
Balance at the beginning of current year	5,467,971.38	3,382,133.40
The amount increased in current year	4,518,023.63	3,984,264.42
Including: Net profit transfer-in in this year	4,518,023.63	3,984,264.42
Other adjustment factor	1,951,802.36	1,898,426.44
Including: The amount of surplus reserves withdrawn in current year (Note VII, Article 52)	451,802.36	398,426.44
General risk preparation withdrawal in this year		
Cash dividends distributed number incurrent year	1,500,000.00	1,500,000.00
Balance at the end of current year	8,034,192.65	5,467,971.38

18. Operating revenue, operating cost

(1) Operating income and cost details

Item	The amount incurred of current year		The amount incurred of the last year	
	Income	Cost	Income	Cost

Subtotal of main business	500,653,924.82	455,606,119.18	421,405,111.47	378,079,647.54
Domestic trade	151,717,807.27	144,369,299.32	78,602,842.05	73,477,478.00
Foreign trade	348,936,117.55	311,236,819.86	262,522,666.44	230,351,381.50
Input and Output			80,279,602.98	74,250,788.04
Subtotal of other business	30,769.23		123,589.74	
Income from leasing textile equipment	30,769.23		123,589.74	
Total	500,684,694.05	455,606,119.18	421,528,701.21	378,079,647.54

19 Expenses classified by nature

Item	The amount incurred of current year	The amount incurred of the last year
Consumed raw material	126,843,693.32	117,540,696.82
Finished products and changes of its stock	222,901,176.96	275,069,961.59
The staff salary expense	18,946,717.91	14,445,510.09
Depreciation and amortization expenses	447,149.35	467,142.96
Non-current assets disposal loss		
Payment of cash	1,258,747.59	
Financial expenses	728,469.51	1,210,558.15
Others	122,632,325.12	2,795,790.60
Total	493,758,279.76	411,529,660.21

20. Selling expenses, management expenses and financial expenses

(1) Sales expense

Item	The amount incurred of current year	The amount incurred of the last year
Transport costs	136,490.15	3,673,872.36
Premium	4,924,590.02	1,482,155.19
Employee's payroll	13,836,024.46	8,677,177.67
Business Expenses	376,415.22	336,704.16
Others	7,861,647.90	8,735,715.63
Total	27,135,167.75	22,905,625.01

(2) Management expense

Item	The amount incurred of current year	The amount incurred of the last year
Employee's payroll	4,720,030.20	3,284,380.00
Premium	26,064.75	741,499.28
Depreciation cost	447,149.35	467,142.96
Repair costs	73,410.47	79,466.04
Business entertainment	124,623.05	93,280.45
Travel expense	941,421.01	429,568.17
Office expenses	363,073.42	105,060.26
Conference expenses	30,000.00	0.00
Employing agency expense	49,600.00	

Board of Directors`` expenses		40,000.00
Others	4,156,050.31	6,004,420.64
Total	10,931,422.56	11,244,817.80

(3) Financial expenses

Item	The amount incurred of current year	The amount incurred of the last year
Interest income	67,883.34	102,607.21
Interest expense	416,380.38	198,742.68
Financial charges	81,744.75	175,456.15
Exchange net loss	298,227.72	938,966.53
Total	728,469.51	1,210,558.15

21. Assets impairment loss

Project	The amount incurred of current year	The amount incurred of the last year
Bad-debt loss		2,043,332.40
Total		2,043,332.40

22. Non-business income

(1) Type of non-operating income classification

Item	The amount incurred of current year	The amount incurred of the last year
Government grants (See the following table for details)		111,419.00
Others	427.35	
Total	427.35	111,419.00

(2) Government grants details

Item	The amount incurred of current year	The amount incurred of the last year	DESCRIPTION
Opening-up funds for small and medium-sized enterprises		97,219.00	Subsidy
Council for the promotion of trade		14,200.00	Subsidy
Total		111,419.00	-

23. Non-business expense

Item	The amount incurred of current year	The amount incurred of the last year
Total loss of non-current assets disposal	44,336.05	737.34
Including: Loss of the disposal of the fixed assets	44,336.05	737.34
Total	44,336.05	737.34

24. Income tax expense

Project	The amount incurred of current year	The amount incurred of the last year
Current income tax according to tax law and related provisions	1,636,012.45	2,082,125.84
Total	1,636,012.45	2,082,125.84

25. Lease

(1) As a lessee of Operating lease (Lessor)

Assets classification of operating leases	Book value at the end of year	Book value at the beginning of year
Machinery equipment	424,572.43	424,572.43
Total	424,572.43	424,572.43

26. Supplementary information of cash flow statement

(1) Information about transforming the net profit into cash flows of operating activities by means of indirect method

Item	Amount of current year	Amount of the last year
1. Adjust the net profit to cash flows of the operating activities:	—	—
Net profit	4,518,023.63	3,984,264.42
Add :Preparation for the impairment of assets		2,043,332.40
The depreciation of the fixed assets, the depletion of the oil and gas assets, the depreciation of productive biological assets	447,149.35	467,142.96
Amortization of intangible assets		
Amortization of long-term deferred expenses		
Loss from disposal of fixed assets, intangible assets and other long-term assets (income to be filled by"-")	44,336.05	737.34
Fixed assets retirement losses (the gain is to be listed by"-"for income)		
Loss from fair value change (the gain is to be listed by"-"for income)		
Financial expenses (the gain is to be listed by"-"for income)		
Investment losses (income to be filled by"-")		
Deferred income tax assets decrease (increase to be filled by"-")		
Deferred income tax debt increase (decrease to be filled by"-")		
Decrease in Inventory (increase to be filled by"-")	-4,790,254.20	-5,195,226.91
Decrease in operational items receivable (increase to be filled by"-")	-17,564,868.27	-36,870,549.11
Increase in operational items receivable (decrease to be filled by"-")	20,441,969.63	45,986,648.22
Others		
Net cash flow generated from operation activities	3,096,356.19	10,416,349.32
2. Significant investment and financing activities without involving cash receipt and payment:		
Change of debts to capital		
Due Convertible corporation bonds within one year		
Fixed assets leased by financing		

3. Net changes condition of cash and cash equivalents:		
The cash balance at the end of the year	13,359,272.70	15,622,700.75
Less: The beginning balance of cash	15,622,700.75	10,460,868.42
Add :The cash balance of cash equivalents at the end of the year equivalents		
Less: The beginning balance of cash equivalents		
Net increase in cash and cash equivalents	-2,263,428.05	5,161,832.33

(2) Information about cash and cash equivalents

Item	Balance of current	Amount of last year
I. Cash	13,359,272.70	15,622,700.75
Including: Cash on hand	33,387.86	10,225.34
Bank deposits available to make payments at any time	13,325,884.84	15,612,475.41
Other currency and capital available for payment at any time		
II. Cash equivalents		
Including: Bond investment that will expire within three months		
III. Balance of cash and cash equivalents at the end of period	13,359,272.70	15,622,700.75
Including: Cash and cash equivalents whose use are restricted in parent company or subsidiaries corporation in group		

VIII. Contingencies

Up to Dec. 31, 2014, the Company has no major contingencies to be disclosed.

IX. Post balance sheet events

The Company has no events after the balance sheet date to disclose.

X. Relationship and transactions with related parties

1. Basic information of parent company

Name of parent company name	Registration place	Business nature	Registered capital	Shares proportion from parent Company into this enterprise (%)	Voting power proportion from the parent Company into this enterprise (%)
Beijing Textile Holding Co., Ltd.	No.7 Guanghua Road	Printing and dyeing etc.	611,046,143.44	78.00	78.00

2. Other related parties

Name of affiliated party	Relationship with the Company
Beijing Jiuda Hantang Trading Co., Ltd.	The same ultimate parent company
Beijing Dahua Tiantan Garment Co., Ltd.	The same ultimate parent company

5. Transactions of affiliated party

(1) Pricing policy

Name of affiliated party	Counterparty name	Transaction type	Pricing principle
Beijing Guanghua Times Textile & Garment Co., Ltd.	Beijing Printing and Dyeing Mill	Sales	Market value
Beijing Guanghua Times Textile & Garment Co., Ltd.	Beijing Snow Lotus Cashmere Limited Liability Company	Sales	Market value

(2) Transactions of affiliated party

① Sales of products

Name of affiliated party	The amount incurred of current year		The amount incurred of the last year	
	Amount	Proportion (%)	Amount	Proportion (%)
Beijing Printing and Dyeing Mill	15,839.43	90.88%		
Beijing Snow Lotus Cashmere Limited Liability Company	1,589.74	9.12%		
Beijing Jiuda Hantang Trading Co., Ltd.			1,454,428.68	77.12%
Beijing Printing and Dyeing Mill			8,932.14	0.47%
Beijing Guanghua Textile Group Co., Ltd.			422,478.63	22.40%
Total	17,429.17	100.00%	1,885,839.45	100.00%

② Goods purchase

Name of affiliated party	The amount incurred of current year		The amount incurred of the last year	
	Amount	Proportion (%)	Amount	Proportion (%)
Beijing Jiuda Hantang Trading Co., Ltd.			676,998.29	98.96%
Beijing Printing and Dyeing Mill			7,121.71	1.04%
Total			684,120.00	100.00%

③ Balance of accounts receivable and payable by the related party

Item	Balance at the end of year		Balance at the beginning of year		Terms & Conditions	Whether obtain or provide guarantee
	Amount	Accounted proportion of balance (%)	Amount	Accounted proportion of balance (%)		
Receivables						
Beijing Tiancai Textile & Garment Co., Ltd.			20,000.00	3.03%		
Beijing Jiuda Hantang Trading Co., Ltd.			522,040.03	79.20%		
Beijing Guanghua Textile Group Co., Ltd.			117,100.00	17.77%		
Total			659,140.03	100.00%		
Estimated payment						
Beijing Jiuda			268,655.40	98.51%		

Hantang Trading Co., Ltd.						
Beijing Printing and Dyeing Mill			4,072.00	1.49%		
Total			272,727.40	100.00%		
Receivables						
Beijing Dahua Tiantan Garment Co., Ltd.	4,377,164.52	94.02%				
Beijing Jiuda Hantang Trading Co., Ltd.	278,296.15	5.98%				
Total	4,655,460.67	100.00				
Receivables						
Beijing Guanghua Textile Group Co., Ltd.	1,170,000.00	100.00%	1,170,000.00	100.00%		
Total	1,170,000.00	100.00%	1,170,000.00	100.00%		
Other receivables						
Beijing Guanghua Textile Group Co., Ltd.	25,852,467.48	100.00%	26,022,709.60	100.00%		
Total	25,852,467.48	100.00%	26,022,709.60	100.00%		

XI. Other details that shall be disclosed according to relevant financial and accounting rules

The contingency has no needed disclosed of this company in 2014.

XII. Approval of financial statements

The financial statement has been approved by the Board of Directors of the Company on January 31, 2015.

Beijing Guanghua Times Textile & Garment Co., Ltd.

January 31, 2015

No. 0 00544175

Business License

Ruihua Certified Public Accountants (Special General Partnership), No. 1101080363885 (seal)

Registration No.: 110000013615629

Name:	Ruihua Certificated Public Accountants (Special General Partnership)
Types of company:	Special general partnership enterprise
Address:	4th Floor, Building 2, Yard 16, Western Fourth Ring Middle Road, Haidian District, Beijing
Executive business partners:	YANG Jiantao, GU Renrong.
Date of establishment:	February 22, 2011
Term of operation	From February 22, 2011 to February 21, 2061.
Operating scope:	Auditing corporate accounting statements and issuing auditor's report; Verifying the capital of enterprises and issuing capital verification reports; Dealing with audit services in matters of business merge, division or liquidation of enterprises and presenting relevant reports; Annual audit of financial final accounts for fundamental construction; Agency account; Accounting consultation, tax consultation, management consultation, accounting training, and other services stipulated by laws and regulations.

Online scanning for detailed information

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Register Department:

Haidian Branch of Beijing Administration for Industry and Commerce (Seal)

December 8, 2014

Hints: Submit the annual report of previous year by public system of enterprise's credit information from January 1 to June 30 every year and publicly displayed

Business credit information publicity system website: qyxy.baic.gov.cn Supervised by the State Administration for Industry & Commerce of the People's Republic of China



Full name:	Yan Bing
Sex	Male
Date of birth	March 11, 1976
Working unit	Crowe Horwath (Beijing)CPA Co., Ltd
Identity card No.	110101760311451

No. of Certificate: 110000682380

Authorized Institute of CPAs: Beijing Institute of Certified Public Accountants

Date of Issuance: July 7, 2000

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Ruihua Certified Public Accountants (Special ordinary partnership) 1101080363885 ((Seal)

remain in force for one year..

CPA Qualification Examination 2014 (Seal)
CPA Qualification Examination 2010 (Seal)

March 1, 2010

Registration of change of working unit by a CPA

Transfer approved

Crowe Horwath Beijing Branch (seal)

Transferred-out Association Seal

June 29, 2011

Entering approved

Crowe Horwath (Special and general partnership) (seal)

Rolling in Association Seal

June 29, 2011



Full name:	Qi Hua
Sex	Female
Date of birth	March 05, 1978
Working unit	Beijing Fangyuan Huaxin Certified Public Accountants Co., Ltd
Identity card No.	152122197803050029

No. of Certificate: 110000682473

Authorized Institute of CPAs: Beijing Institute of Certified Public Accountants

Date of Issuance: March 25, 2005

The copy is identical with the original, re-copy is invalid (Seal)

Ruihua Certified Public Accountants (Special ordinary partnership) 1101080363885 (Seal)

remain in force for one year

CPA Qualification Examination 2014 (Seal)

March 1, 2006

Registration of change of working unit by a CPA

Transfer approved

Crowe Horwath Beijing Branch (seal)

Transferred-out Association Seal

June 29, 2011

Entering approved

Crowe Horwath (Special and general partnership) (seal)

Rolling in Association Seal

June 29, 2011

NOTARIAL CERTIFICATE

(Translation)

(2015)J.F.Y.W.J.Z.Zi, No. 05931

Applicant: Beijing Guanghua Times Textile & Clothing Co., Ltd., Address: A4F, Guanghua Plaza 8, Guanghua Road, Chaoyang District, Beijing.

Legal Representative: Cheng Qingbao, male, born on Nov. 15, 1968, I.D. Card No. 120102196811150719.

Attorney: Pan Qian, female, born on Mar. 3, 1983, I.D. Card No. 110105198303033627.

Item of Notarization: Audit Report

This is to certify that the photocopy of Audit Report attached hereto is in conformity with the original issued to Beijing Guanghua Times Textile & Clothing Co., Ltd. by Ruihua Certified Public Accountants (Special Ordinary Partnership) on Jan. 31, 2015, and the original is found to be authentic.

Notary: Liu Xiaobing

Beijing Fangyuan Notary Public Office

The People's Republic of China

October 23, 2015

认字第150481889-001号

兹证明前面文书上公证处的印章和公证员**刘晓冰**的签名（印章）属实。

中华人民共和国外交部
领事司一等秘书
五年十一月十二日

5156109

EMBASSY OF THE REPUBLIC OF THE UNION OF MYANMAR
BEIJING

Legalization No. 782

This is to certify the genuine seal of the Ministry of Foreign Affairs of the People's Republic of China and signature of Mr. Peng Hao qiu, 1st secretary of consular dept.

Dated: 13 NOV 2015

Consular Officer

The Embassy assumes no responsibility on the content of the document

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 3 (Section 4 Investment Proposal)

(i) Details of the company incorporated in Myanmar (being Huabo Times Textile and Clothing Company Limited), its shareholders, share ratio and directors

(ii) Passport copy of Mr. Song Bin;

(iii) Passport copy of Mr. Zheng Baolin; and

(iv) Passport copy of Ms. Zhang Hui

Investment Proposal for Garment Manufacturing (CMP Basis)

Section 4 – Details of the company incorporated in Myanmar

A. Share Capital

Name:	Huabo Times Textile and Clothing Company Limited
Authorized capital:	$3,955,000.00
Paid up capital:	$3,955,000.00
Type of shares:	Ordinary shares
Number of shares:	395,500.00
Nominal value per share:	USD10 per share

B. Shareholders

No.	Details of shareholder	No. of shares held (Share Ratio)
i.	**Beijing Guanghua Textile Group Company Limited** Chinese company registration no. 110000002054993 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China Tel: (86 - 10) 65815258 Fax: (86 - 10) 65815423 Represented by (a) Mr. Song Bin Chinese passport no. PE0583482 Occupation: Businessman (b) Mr. Zheng Baolin Chinese passport no. PE0102578 Occupation: Businessman	**201,705 (51%)**
ii.	**Beijing Guanghua Times Textile & Clothing Company Limited** Chinese company registration no. 110105004941788 A4F, Guanghua Plaza, 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China Tel: (86 – 10) 65814933 Fax: (86-10) 65815423 Represented by Ms. Zhang Hui Chinese passport no. PE0583483 Occupation: Businessman	**193,795 (49%)**

C. **Directors**

No.	Name	Citizenship	Residential Address	Designation
i.	Mr. Song Bin	Chinese passport no. PE0583482	2-1-102, Long Fu Community, Shunyi District, Beijing100300, People's Republic of China	Managing Director
ii.	Mr. Zheng Baolin	Chinese passport no. PE0102578	10-7-102, Huajiadi Community, Chaoyang District, Beijing100020, People's Republic of China	Director
iii.	Ms. Zhang Hui	Chinese passport no. PE0583483	1608,182 Guangwai Street, Xicheng District, Beijing100055, People's Republic of China	Director

备 注

OBSERVATIONS

PE0583482

中华人民共和国 PEOPLE'S REPUBLIC OF CHINA

公务普通护照
PASSPORT FOR PUBLIC AFFAIRS

类别/Type
P

签发国代码/Country code
CHN

护照号码/Passport No.
PE0583482



姓名/Name
宋 彬
SONG, BIN

性别/Sex
男/M

国籍/Nationality
中国/CHINESE

出生日期/Date of birth
13 OCT 1966



出生地点/Place of birth
北京/BEIJING

签发日期/Date of issue
10 AUG 2015

签发地点/Place of issue
北京/BEIJING

有效期至/Date of expiry
10 AUG 2020

持照人签名/Signature of bearer
宋彬

签发机关/Authority
外交部/MINISTRY OF FOREIGN AFFAIRS

PPCHNSONG<<BIN<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<
PE05834823CHN6610137M2008103MLMOLBPC<<<<A996

备 注

OBSERVATIONS

PE0102578

中华人民共和国 PEOPLE'S REPUBLIC OF CHINA

公务普通护照

PASSPORT FOR PUBLIC AFFAIRS



类型/Type
P

签发国代码/Country code
CHN

护照号码/Passport No.
PE0102578

姓名/Name
郑宝林
ZHENG, BAOLIN



性别/Sex
男/M

国籍/Nationality
中国/CHINESE

出生日期/Date of birth
07 SEP 1971

出生地点/Place of birth
湖南/HUNAN

签发日期/Date of issue
12 NOV 2012

CHN

签发地点/Place of issue
北京/BEIJING

有效期至/Date of expiry
12 NOV 2017

持照人签名/Signature of bearer

签发机关/Authority
外交部/MINISTRY OF FOREIGN AFFAIRS

PPCHNZHENG<<BAOLIN<<<<<<<<<<<<<<<<<<<<<<<<<<<<<

PE01025780CHN7109072M1711121NGKDLBKGMBNGA938

备注

OBSERVATIONS

PE0583483

中华人民共和国 PEOPLE'S REPUBLIC OF CHINA

PASSPORT FOR PUBLIC AFFAIRS

签发国代码/Country code 护照号码/Passport No.

P CHN PE0583483



姓名/Name

张辉

ZHANG, HUI



性别/Sex 国籍/Nationality 出生日期/Date of birth

女/F 中国/CHINESE 26 JUN 1981

出生地点/Place of birth 签发日期/Date of issue

河北/HEBEI 10 AUG 2015

签发地点/Place of issue 有效期至/Date of expiry

北京/BEIJING 10 AUG 2020

持照人签名/Signature of bearer

签发机关/Authority

外交部/MINISTRY OF FOREIGN AFFAIRS

PPCHNZHANG<<HUI<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<

PE05834834CHN8106263F2008103NFMFLLNE<<<<A972

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 4 (Section 5 Investment Proposal)

Memorandum & Articles of Association of Huabo Times Textile and Clothing Company Limited

000537

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ

အစုရှယ်ယာများဖြင့် ပေးရန်တာဝန် ကန့်သတ်ထားသော အများနှင့် မသက်ဆိုင်သည့် ကုမ္ပဏီ

ဟွာပို တိုင်း(စ်) တက်(စ်)တိုင်း(လ်) အန် ကလို့သင်း ကုမ္ပဏီ လီမိတက်

၏

သင်းဖွဲ့မှတ်တမ်း

နှင့်

သင်းဖွဲ့စည်းမျဉ်းများ

❖ ❖ ❖ ❖

THE MYANMAR COMPANIES ACT

PRIVATE COMPANY LIMITED BY SHARES

Memoradum Of Association

AND

Articles Of Association

OF

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ

အစုရှယ်ယာများဖြင့် ပေးရန်တာဝန် ကန့်သတ်ထားသော အများနှင့် မသက်ဆိုင်သည့် ကုမ္ပဏီ

ဟွာပို တိုင်း(စ်)
တတ်(စ်)တိုင်း(လ်) အန် ကလို့သင်း **ကုမ္ပဏီ လီမိတက်**

၏

သင်းဖွဲ့မှတ်တမ်း

◆ ◆ ◆ ◆ ◆ ◆ ◆

၁။ **ကုမ္ပဏီ၏ အမည်သည်** ဟွာပို တိုင်း(စ်)တတ်(စ်)တိုင်း(လ်) အန် ကလို့သင်း **ကုမ္ပဏီ လီမိတက် ဖြစ်ပါသည်။**

၂။ ကုမ္ပဏီ၏ မှတ်ပုံတင် အလုပ်တိုက်သည် ပြည်ထောင်စု မြန်မာနိုင်ငံတော်အတွင်း တည်ရှိရမည်။

၃။ ကုမ္ပဏီ တည်ထောင်ရခြင်း၏ ရည်ရွယ်ချက်များမှာ တစ်ဖက်စာမျက်နှာပါ အတိုင်းဖြစ်ပါသည်။

၄။ အစုဝင်များ၏ ပေးရန်တာဝန်ကို ကန့်သတ်ထားသည်။

၅။ ကုမ္ပဏီ၏ သတ်မှတ်မတည်ငွေရင်းသည်. ,အမေရိကန်ဒေါ်လာ **ဒေါ်လာ ၃,၉၅၅,၀၀၀** / -(~~အမေရိကန်~~ **အမေရိကန်ဒေါ်လာသုံးဆယ့်ကိုးသိန်းငါးသောင်းငါးထောင်** တိတိ) ဖြစ်၍ငွေအမေရိကန် **ဒေါ်လာ ၁၀** / -(~~အမေရိကန်~~ **အမေရိကန်ဒေါ်လာတစ်ဆယ်** တိတိ) တန် အစုရှယ်ယာပေါင်း (**၃၉၅,၅၀၀**)ခွဲထားပါသည်။ ကုမ္ပဏီ၏ရင်းနှီးငွေကိုကုမ္ပဏီ၏စည်းမျဉ်းများနှင့်လက်ရှိတရားဝင် တည်ဆဲဖြစ်နေသောတရားဥပဒေအထွေထွေ ပြဋ္ဌာန်းချက်များနှင့်အညီ သင်းလုံးကျွတ်အစည်းအဝေး၌ တိုးမြှင့်နိုင်ခွင့်၊ လျှော့ချနိုင်ခွင့်နှင့် ပြင်ဆင်နိုင်ခွင့် အာဏာ ရှိစေရမည်။

၆။ ကုမ္ပဏီ တည်ထောင်ရခြင်း၏ ရည်ရွယ်ချက်များမှာ

(က) CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း ထုတ်လုပ်ခြင်း။

၇။ ကုမ္ပဏီမှ သင့်တော်လျောက်ပတ်သည်ဟု ယူဆပါက ကုမ္ပဏီ၏ စီးပွားရေးလုပ်ငန်းတွင် အကျိုးရှိစေရန် အတွက် မည်သည့်ပုဂ္ဂိုလ်၊ စီးပွားရေးအဖွဲ့အစည်း၊ ကုမ္ပဏီ၊ ဘဏ်၊ သို့မဟုတ်၊ ငွေကြေးအဖွဲ့အစည်း ထံမှမဆို ငွေချေးယူရန်။

ခြွင်းချက်။ ကုမ္ပဏီသည် အထက်ဖော်ပြပါ ရည်ရွယ်ချက်များကို ပြည်ထောင်စုသမ္မတနိုင်ငံတော် အတွင်း၌ ဖြစ်စေ၊ အခြားမည်သည့် အရပ်ဒေသ၌ဖြစ်စေ၊ အချိန်ကာလအလိုက် တည်မြဲနေသော တရားဥပဒေများ၊ အမိန့်ကြော်ငြာစာများ၊ အမိန့်များက ခွင့်ပြုထားသည့် လုပ်ငန်းများမှအပ အခြားလုပ်ငန်းများကို လုပ်ကိုင်ဆောင်ရွက်ခြင်းမပြုပါ။ ထို့အပြင် ပြည်ထောင်စု သမ္မတမြန်မာနိုင်ငံတော် အတွင်း၌ အချိန်ကာလအားလျော်စွာ တည်မြဲနေသည့် တရားဥပဒေ ပြဋ္ဌာန်းချက်များ၊ အမိန့်ကြော်ငြာစာများ၊ အမိန့်များနှင့် လျော်ညီသင့်တော်ခြင်း သို့မဟုတ်၊ ခွင့်ပြုထားခြင်းရှိမှသာလျှင် လုပ်ငန်းများကို ဆောင်ရွက်မည်ဟု ခြွင်းချက်ထား ရှိပါသည်။

အောက်တွင် အမည်၊ နိုင်ငံသား၊ နေရပ်နှင့် အကြောင်းအရာစုံလင်စွာပါသော ဇယားတွင် လက်မှတ်ရေးထိုးသူ ကျွန်ုပ်တို့ ကိုယ်စီကိုယ်ငှသည် ဤသင်းဖွဲ့မှတ်တမ်းအရ ကုမ္ပဏီတစ်ခုဖွဲ့စည်းရန် လိုလားသည့်အလျောက် ကျွန်ုပ်တို့၏ အမည် အသီးသီးနှင့် ယှဉ်တွဲ၍ပြထားသော အစုရှယ်ယာများကို ကုမ္ပဏီ၏ မတည်ရင်းနှီးငွေတွင် ထည့်ဝင်ရယူကြရန် သဘောတူကြပါသည်။

စဉ်	အစုထည့်ဝင်သူများ၏ အမည်၊ နေရပ်လိပ်စာနှင့်အလုပ်အကိုင်	နိုင်ငံသားနှင့် အမျိုးသား မှတ်ပုံတင်အမှတ်	ဝယ်ယူသော အစုရှယ်ယာ ဦးရေ	ထိုးမြဲလက်မှတ်
1.	Beijing Guanghua Textile Group Company Limited 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China	Company registration no. 110000002054993	7,650	
	Represented by: 1. Mr. Song Bin 2-1-102, Long Fu Community, Shunyi District, Beijing 100300, People's Republic of China (Businessman)	Chinese passport no. PE0583482		
	2. Mr. Zheng Baolin 10-7-102, Huajiadi Community, Chaoyang District, Beijing 100020, People's Republic of China (Businessman)	Chinese passport no. PE0102578		
2.	Beijing Guanghua Times Textile & Clothing Company Limited A4F, Guanghua Plaza, 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China	Company registration no. 110105004941788	7,350	
	Represented by: Ms. Zhang Hui 1608, 182 Guangwai Street, Xicheng District, Beijing 100055, People's Republic of China (Businessman)	Chinese passport no. PE0583483		

ရန်ကုန်။ နေ့စွဲ၊ ၂၀ ခုနှစ်၊ လ၊ ရက်။

အထက်ပါလက်မှတ်ရှင်များသည် ကျွန်ုပ်တို့၏ ရှေ့မှောက်တွင် လက်မှတ်ရေးထိုးကြပါသည်။

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ

အစုရှယ်ယာများဖြင့် ပေးရန်တာဝန် ကန့်သတ်ထားသော အများနှင့် မသက်ဆိုင်သည့် ကုမ္ပဏီ

ဟွာပို တိုင်း(စ်)တတ်(စ်)တိုင်း(လ်) အန် ကလို သင်း **ကုမ္ပဏီ လီမိတက်**

၏

သင်းဖွဲ့စည်းမျဉ်းများ

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၁။ ဤသင်းဖွဲ့စည်းမျဉ်းနှင့် လိုက်လျောညီထွေမဖြစ်သည့် စည်းမျဉ်းများမှအပ၊ မြန်မာနိုင်ငံ ကုမ္ပဏီများအက် ဥပဒေ နောက်ဆက်တွဲ ပထမ ဇယားပုံစံ 'က' ပါ စည်းမျဉ်းများသည် ဤကုမ္ပဏီနှင့် သက်ဆိုင်စေရမည်။ မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေပုဒ်မ ၁၇ (၂) တွင် ဖော်ပြပါရှိသည့် မလိုက်နာ မနေရ စည်းမျဉ်းများသည် ဤကုမ္ပဏီနှင့် အစဉ်သဖြင့် သက်ဆိုင်စေရမည်။

အများနှင့်မသက်ဆိုင်သောကုမ္ပဏီ

၂။ ဤကုမ္ပဏီသည် အများနှင့် မသက်ဆိုင်သည့် ကုမ္ပဏီဖြစ်၍ အောက်ပါ သတ်မှတ်ချက်များသည် အကျိုးသက်ရောက်စေရမည်။

(က) ဤကုမ္ပဏီက ခန့်အပ်ထားသော ဝန်ထမ်းများမှအပ၊ ဤကုမ္ပဏီ၏ အစုရှင် အရေတွက်ကို ငါးဆယ် အထိသာ ကန့်သတ်ထားသည်။

(ခ) ဤကုမ္ပဏီ၏ အစုရှယ်ယာ သို့မဟုတ် ဒီဘင်ချာ သို့မဟုတ် ဒီဘင်ချာစတော့(ခ်) တစ်ခုခုအတွက် ငွေထည့်ဝင်ရန် အများပြည်သူတို့အား ကမ်းလှမ်းခြင်းမပြုလုပ်ရန် တားမြစ်ထားသည်။

မ,တည်ရင်းနှီးငွေနှင့် အစုရှယ်ယာ

၃။ ကုမ္ပဏီ၏ သတ်မှတ်မတည်ငွေရင်းသည် ~~ကျပ်~~ **ဒေါ်လာ ၃,၉၅၅,၀၀၀** /- (~~ကျပ်~~
အမေရိကန်ဒေါ်လာသုံးဆယ့်ကိုးသိန်းငါးသောင်းငါးထောင် တိတိ)ဖြစ်၍ ငွေ~~ကျပ်~~ **ဒေါ်လာ ၁၀** /-(~~ကျပ်~~
အမေရိကန်ဒေါ်လာတစ်ဆယ် တိတိ)တန် အစုရှယ်ယာပေါင်း (**၃၉၅,၅၀၀**) ခွဲထားပါသည်။
ကုမ္ပဏီ၏ ရင်းနှီးငွေကို ကုမ္ပဏီ၏ စည်းမျဉ်းများနှင့် လက်ရှိတရားဝင်တည်ဆဲဖြစ်နေသော တရားဥပဒေ ပြဋ္ဌာန်းချက်များနှင့်အညီ အထွေထွေသင်းလုံးကျွတ် အစည်းအဝေး၌ တိုးမြှင့်နိုင်ခွင့်၊ လျှော့ချနိုင်ခွင့်နှင့် ပြင်ဆင်နိုင်ခွင့်အာဏာရှိစေရမည်။

၄။ မြန်မာနိုင်ငံကုမ္ပဏီများ အက်ဥပဒေပါ ပြဋ္ဌာန်းချက်များကို မထိခိုက်စေလျက် အစုရှယ်ယာများသည် ဒါရိုက်တာများ၏ ကြီးကြပ်ကွပ်ကဲမှုအောက်တွင် ရှိစေရမည်။ ၎င်းဒါရိုက်တာများသည် သင့်လျော်သော ပုဂ္ဂိုလ်များအား သတ်မှတ်ချက် အခြေအနေ တစ်စုံတစ်ရာဖြင့် အစုရှယ်ယာများကို ခွဲဝေချထားခြင်း သို့မဟုတ် ထုခွဲရောင်းချခြင်း တို့ကိုဆောင်ရွက်နိုင်သည်။

၅။ အစုရှယ်ယာ လက်မှတ်များကို အထွေထွေမန်နေဂျာ သို့မဟုတ် ဒါရိုက်တာအဖွဲ့က သတ်မှတ်သည့် အခြားပုဂ္ဂိုလ် များက လက်မှတ်ရေးထိုး၍ ကုမ္ပဏီ၏ တံဆိပ် ရိုက်နှိပ် ထုတ်ပေးရမည်။ အစုရှယ်ယာလက်မှတ်သည် ပုံပန်းပျက်ခြင်း၊ ပျောက်ဆုံးခြင်း၊ သို့မဟုတ် ပျက်စီးခြင်းဖြစ်ပါက အဖိုးအခဖြင့် ပြန်လည်အသစ်ပြုလုပ်ပေးမှုကိုသော်လည်းကောင်း၊ ဒါရိုက်တာများက သင့်လျော်သည်ဟု ယူဆသော အခြားသက်သေခံ အထောက်အထား တစ်စုံတစ်ရာကို တင်ပြစေ၍သော်လည်းကောင်း ထုတ်ပေးနိုင်သည်။ ကွယ်လွန်သွားသော အစုရှယ်ရှင်တစ်ဦး၏ တရားဝင်ကိုယ်စားလှယ်ကို ဒါရိုက်တာများက အသိအမှတ်ပြုပေးရမည်ဖြစ်သည်။

၆။ ဒါရိုက်တာများသည် အစုရှင်များက ၎င်းတို့၏ အစုရှယ်ယာများအတွက် မပေးသွင်းရသေးသော ငွေများကို အခါအားလျော်စွာတောင်းဆိုနိုင်သည်။ အစုရှင်တိုင်းကလည်း ၎င်းတို့ထံတောင်းဆိုသည့် အကြိမ်တိုင်းအတွက် ဒါရိုက်တာ များက သတ်မှတ်သည့်အချိန်နှင့်နေရာတွင် ပေးသွင်းစေရန် တာဝန်ရှိစေရမည်။ ဆင့်ခေါ်မှုတစ်ခုအတွက်အရစ်ကျ ပေးသွင်း စေခြင်း၊ သို့မဟုတ် ပယ်ဖျက်ခြင်း သို့မဟုတ် ရွှေ့ဆိုင်းခြင်းတို့ကို ဒါရိုက်တာများက သတ်မှတ်နိုင်သည်။

ဒါရိုက်တာများ

၇။ သင်းလုံးကျွတ် အစည်းအဝေးက တစ်စုံတစ်ရာ သတ်မှတ်ပြဋ္ဌာန်းမှု မပြုလုပ်သမျှ ဒါရိုက်တာများ၏ အရေအတွက်သည် (၂) ဦးထက်မနည်း (၁၀) ဦး ထက်မများစေရ။

ပထမ ဒါရိုက်တာများသည် -

(၁) Mr. Song Bin

(၂) Mr. Zheng Baolin

(၃) Ms. Zhang Hui

(၄)

(၅)

တို့ဖြစ်ကြပါသည်။

၈။ ဒါရိုက်တာများသည် ၎င်းတို့အနက်မှ တစ်ဦးကို မန်နေးဂျင်းဒါရိုက်တာအဖြစ် အချိန်အခါအလိုက် သင့်လျော်သော သတ်မှတ်ချက်များ၊ ညာဏ်ပူဇော်ခများဖြင့် ခန့်ထားရမည်ဖြစ်ပြီး အခါအားလျော်စွာ ဒါရိုက်တာအဖွဲ့ကပေးအပ်သော အာဏာများ အားလုံးကို ၎င်းကအသုံးပြုနိုင်သည်။

၉။ ဒါရိုက်တာတစ်ဦးဖြစ်မြောက်ရန် လိုအပ်သောအရည်အချင်းသည် ကုမ္ပဏီ၏ အစုရှယ်ယာ အနည်းဆုံး (-)စုကို ပိုင်ဆိုင်ခြင်းဖြစ်၍ ၎င်းသည် မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေပုဒ်မ ၈၅ ပါ ပြဋ္ဌာန်းချက်များကို လိုက်နာရန်တာဝန် ရှိသည်။

၁၀။ အစုရှယ်ယာများ လွှဲပြောင်းရန် တင်ပြချက်ကို မည်သည့်အကြောင်းပြချက်မျှ မပေးဘဲ ဒါရိုက်တာအဖွဲ့သည် ၎င်းတို့ပြည့်စုံ၍ ချုပ်ချယ်ခြင်းကင်းသော ဆင်ခြင်တွက်ဆမှုဖြင့် မှတ်ပုံတင်ရန် ငြင်းဆိုနိုင်သည်။

ဒါရိုက်တာများ၏ ဆောင်ရွက်ချက်များ

၁၁။ ဒါရိုက်တာများသည် ၎င်းတို့ သင့်လျော်သည် ထင်မြင်သည့်အတိုင်း လုပ်ငန်းဆောင်ရွက်ရန် တွေ့ဆုံ ဆွေးနွေးခြင်း၊ အစည်းအဝေး ရွှေ့ဆိုင်းခြင်း၊ အချိန်မှန်စည်းဝေးခြင်း၊ အစည်းအဝေးအထမြောက်ရန် အနည်းဆုံး ဒါရိုက်တာဦးရေ သတ်မှတ်ခြင်းတို့ကို ဆောင်ရွက်နိုင်သည်။ ယင်းသို့ မသတ်မှတ်ပါက ဒါရိုက်တာနှစ်ဦးတက်ရောက်လျှင် အစည်းအဝေး ထမြောက်ရမည်။ အစည်းအဝေးတွင် မည်သည့်ပြဿနာမဆို ပေါ်ပေါက်ပါက မန်းနေဂျင်းဒါရိုက်တာ၏ အဆုံးအဖြတ်သည်အတည်ဖြစ်ရမည်။ မည်သည့် ကိစ္စများကိုမဆို မဲခွဲဆုံးဖြတ်ရာတွင် မဲအရေတွက် တူနေပါက သဘာပတိသည် ဒုတိယမဲ သို့မဟုတ် အနိုင်မဲကို ပေးနိုင်သည်။

၁၂။ ဒါရိုက်တာများ၏ အစည်းအဝေးကို မည်သည့်ဒါရိုက်တာကမဆို အချိန်မရွေး ခေါ်နိုင်သည်။

၁၃။ ဒါရိုက်တာအားလုံးက လက်မှတ်ရေးထိုးထားသော ရေးသားထားသည့်ဆုံးဖြတ်ချက် တစ်ရပ်သည် နည်းလမ်းတကျ ခေါ်ယူကျင်းပသော အစည်းအဝေးက အတည်ပြုသည့် ဆုံးဖြတ်ချက်ကဲ့သို့ပင် ကိစ္စအားလုံးအတွက် အကျိုးသက်ရောက်စေရမည်။

ဒါရိုက်တာများ၏ လုပ်ပိုင်ခွင့်နှင့်တာဝန်များ

၁၄။ မြန်မာနိုင်ငံ ကုမ္ပဏီများအက်ဥပဒေ နောက်ဆက်တွဲဇယားပုံစံ(က)ပါ စည်းမျဉ်းအပိုဒ် ၇၁ တွင် ပေးအပ်ထားသော အထွေထွေ အာဏာများကို မထိခိုက်စေဘဲ ဒါရိုက်တာများသည် အောက်ဖော်ပြပါ အာဏာများ ရှိရမည်ဟု အတိအလင်း ထုတ်ဖော်ကြေညာသည်။ အာဏာဆိုသည်မှာ -

(၁) ဒါရိုက်တာများက သင့်လျော်သည်ဟုယူဆသော တန်ဖိုးနှင့်စည်းကမ်းများ၊ အခြေအနေများ သတ်မှတ်၍ ကုမ္ပဏီကရယူရန် အာဏာရှိသည့် မည်သည့်ပစ္စည်း၊ အခွင့်အရေးများ၊ အခွင့်အလမ်းများကိုမဆို ဝယ်ယူရန် သို့မဟုတ် အခြားနည်းလမ်းများဖြင့် ရယူပိုင်ဆိုင်ရန်အပြင် ကုမ္ပဏီက ပိုင်ဆိုင်ခွင့်ရှိသော မည်သည့်ပစ္စည်း၊ အခွင့်အရေးများ၊ အခွင့်အလမ်းများကိုမဆို သင့်တော်သောစည်းကမ်းချက်များ သတ်မှတ်၍ရောင်းချခြင်း၊ အငှားချခြင်း၊ စွန့်လွှတ်ခြင်း၊ သို့မဟုတ် အခြားနည်းလမ်းများဖြင့် ဆောင်ရွက်ခြင်းတို့ကိုပြုလုပ်ရန်။

(၂) သင့်လျော်သော စည်းကမ်းသတ်မှတ်ချက်များဖြင့် ငွေကြေးများကို ချေးငှားရန် သို့မဟုတ် အဆိုပါချေးငှားသော ငွေကြေးများကို ပြန်လည်ပေးဆပ်ရန်အတွက် အာမခံများထားရှိရန်အပြင်၊ အထူးသဖြင့် ဤကုမ္ပဏီ၏ ဒီဘင်ချာများ၊ ဒီဘင်ချာစတော့(ခ်)များ၊ ခေါ်ယူခြင်းမပြုရသေးသော ရင်းနှီးငွေများအပါအဝင် ယခုလက်ရှိနှင့် နောင်ရှိမည့် ပစ္စည်းများအားလုံး သို့မဟုတ် တစ်စိတ်တစ်ဒေသကိုအပေါင်ပြု၍ ထုတ်ဝေရန်။

(၃) ဤကုမ္ပဏီ ရယူထားသော အခွင့်အရေးများ သို့မဟုတ် ဝန်ဆောင်မှုများအတွက် အားလုံး သို့မဟုတ် တစ်စိတ်တစ်ဒေသကို ငွေကြေးအားဖြင့် ပေးချေရန်၊ သို့မဟုတ် အစုရှယ်ယာများ၊ ငွေချေးစာချုပ်များ၊ ဒီဘင်ချာများ သို့မဟုတ် ဤကုမ္ပဏီ၏ အခြားသော အာမခံစာချုပ်များကို ထုတ်ပေးရန်၊ ထို့အပြင် အဆိုပါ အစုရှယ်ယာများထုတ်ပေးရာ၌ ငွေအပြည့်ပေးသွင်းပြီးသော အစုရှယ်ယာအနေဖြင့် သော်လည်းကောင်း၊ တစ်စိတ်တစ်ဒေသ ပေးသွင်းပြီးသော အစုရှယ်ယာများ အနေဖြင့်သော်လည်းကောင်း သဘောတူညီသကဲ့သို့ ထုတ်ဝေပေးရန်နှင့် အဆိုပါ ငွေချေးစာချုပ်များ၊ ဒီဘင်ချာများ သို့မဟုတ် ကုမ္ပဏီ၏ အခြားသောအာမခံ စာချုပ်များဖြင့် ထုတ်ဝေပေးရာ၌ ခေါ်ဆိုခြင်း မပြုရသေးသော ရင်းနှီးငွေများ အပါဝင် ဤကုမ္ပဏီ၏ ပစ္စည်းအားလုံး သို့မဟုတ် တစ်စိတ်တစ်ဒေသကို အပေါင်ပြု၍ဖြစ်စေ ထိုကဲ့သို့ မဟုတ်ဘဲဖြစ်စေ ထုတ်ပေးရန်။

(၄) ဤကုမ္ပဏီနှင့် ပြုလုပ်ထားသော ကန်ထရိုက်စာချုပ်များ၊ တာဝန်ယူထားသည့်လုပ်ငန်းများ ပြီးစီးအောင် ဆောင်ရွက်စေခြင်း အလို့ငှာခေါ်ယူခြင်း မပြုရသေးသော ရင်းနှီးငွေများ အပါအဝင် ဤကုမ္ပဏီ၏ ပစ္စည်းရပ်များ အားလုံး သို့မဟုတ် တစ်စိတ်တစ်ဒေသကို ပေါင်နှံ၍ သော်လည်ကောင်း၊ အပေါင်ပြု၍သော်လည်းကောင်း သို့မဟုတ် အစုရှယ်ယာများအတွက် ငွေများ တောင်းခံခေါ်ယူ၍သော်လည်းကောင်း ခွင့်ပြုရန် သို့မဟုတ် သင့်လျော်သည့်အတိုင်း ဆောင်ရွက်ရန်။

(၅) မန်နေဂျာများ၊ အတွင်းရေးမှူးများ၊ အရာရှိများ၊ စာရေးများ၊ ကိုယ်စားလှယ်များနှင့် ဝန်ထမ်းများကို အမြဲတမ်း၊ ယာယီ သို့မဟုတ် အထူးကိစ္စရပ်များအတွက်ခန့်ထားခြင်း၊ ရပ်စဲခြင်း၊ ဆိုင်းငံ့ခြင်းများအတွက် လည်းကောင်း အဆိုပါ ပုဂ္ဂိုလ်တို့၏ တာဝန်များ၊ အာဏာများ၊ လစာငွေများ၊ အခြားငွေကြေးများကို သတ်မှတ်ရာ၌လည်းကောင်း၊ အာမခံပစ္စည်းများ တောင်းခံရာ၌လည်းကောင်း သင့်လျော်သလိုဆောင်ရွက်ရန်၊ ထို့အပြင် အဆိုပါကိစ္စရပ်များအတွက် ကုမ္ပဏီ၏ မည်သည့်အရာရှိကိုမဆို ကိစ္စရပ်အားလုံးကိုဖြစ်စေ၊ တစ်စိတ်တစ်ဒေသကိုဖြစ်စေ ဒါရိုက်တာများ၏ကိုယ်စား ဆောင်ရွက်နိုင်ရေးအတွက် တာဝန်လွှဲအပ်ရန်။

(၆) ဤကုမ္ပဏီ၏ ဒါရိုက်တာတစ်ဦးအား ဒါရိုက်တာရာထူးနှင့် တွဲဖက်၍ မန်နေဂျင်း ဒါရိုက်တာ၊ အထွေထွေ မန်နေဂျာ၊ အတွင်းရေးမှူး သို့မဟုတ် ဌာနခွဲ မန်နေဂျာအဖြစ်ခန့်ထားရန်။

(၇) မည်သည့် အစုရှင်ထံမှမဆို ၎င်းတို့၏ အစုရှယ်ယာများအားလုံးကိုဖြစ်စေ၊ အချို့အဝက်ကိုဖြစ်စေ စွန့်လွှတ်ခြင်းအား သဘောတူညီသော စည်းကမ်းများဖြင့် လက်ခံရန်။

(၈) ဤကုမ္ပဏီက ပိုင်ဆိုင်သော သို့မဟုတ် ပိုင်ဆိုင်ခွင့်ရှိသော သို့မဟုတ် အခြားအကြောင်းများကြောင့် ဖြစ်သော မည်သည့် ပစ္စည်းကိုမဆို ကုမ္ပဏီ၏ကိုယ်စား လက်ခံထိန်းသိမ်းထားရန်အတွက် မည်သည့်ပုဂ္ဂိုလ် သို့မဟုတ် ပုဂ္ဂိုလ်များကိုမဆို ခန့်ထားရန်နှင့် အဆိုပါ ယုံမှတ် အပ်နှံခြင်းများနှင့် ပတ်သက်၍ လိုအပ်သော စာချုပ်စာတမ်းများ ချုပ်ဆို ပြုလုပ်ရန်။

(၉) ဤကုမ္ပဏီ၏ အရေးအရာများနှင့် စပ်လျဉ်း၍ ဤကုမ္ပဏီက ပြုလုပ်သော သို့မဟုတ် ဤကုမ္ပဏီအပေါ် သို့မဟုတ် ဤကုမ္ပဏီ၏ အရာရှိများအပေါ် ပြုလုပ်သော တရားဥပဒေအရ စွဲဆို ဆောင်ရွက်မှုများကို တရားစွဲဆို၊ အရေးယူ၊ ခုခံကာကွယ်ရန် သို့မဟုတ် ခွင့်လွှတ်ရန်၊ ထို့အပြင် ဤကုမ္ပဏီက ရရန်ရှိသော ကြွေးမြီများနှင့် ဤကုမ္ပဏီအပေါ် တောင်းခံသော ကြွေးမြီများနှင့်ပတ်သက်၍ ပေးဆပ်ရန် အချိန်ကာလ ရွှေ့ဆိုင်းခွင့်ပြုခြင်း သို့မဟုတ် နှစ်ဦးနှစ်ဖက် သဘောတူ ကျေအေးခြင်းများ ပြုလုပ်ရန်။

(၁၀) ဤကုမ္ပဏီက ပေးရန်ရှိသော သို့မဟုတ် ရရန်ရှိသော ငွေတောင်းခံခြင်းများကို ဖြန်ဖြေရေး ခုံသမာဓိထံသို့ ဖြေရှင်းရန်အတွက် အပ်နှံရန်အပြင် ဖြန်ဖြေရေး ခုံသမာဓိ၏ ဆုံးဖြတ်ချက်အတိုင်းလိုက်နာဆောင်ရွက်ရန်။

(၁၁) ဤကုမ္ပဏီက ရရန်ရှိသောတောင်းဆိုချက်၊ တောင်းခံချက်များနှင့် ကုမ္ပဏီသို့ပေးရန်ရှိသော ငွေကြေးများ အတွက်ပြေစာများ ပြုလုပ်ထုတ်ပေးခြင်း၊ လျှော်ပစ်ခြင်းနှင့် အခြားသောနည်းဖြင့်စွန့်လွှတ်ခြင်းများကို ပြုလုပ်ရန်။

(၁၂) လူမွဲစာရင်းခံရခြင်း၊ ကြွေးမြီး မဆက်နိုင်ခြင်းကိစ္စများနှင့် ပတ်သက်၍ ကုမ္ပဏီ၏ကိုယ်စား ဆောင်ရွက်ရန်။

(၁၃) ငွေလွှဲစာတမ်းများ၊ ချက်လက်မှတ်များ၊ ဝန်ခံကတိစာချုပ်များ ထပ်ဆင့်လက်မှတ်ရေးထိုးခြင်းများ၊ လျှော်ပစ်ခြင်းများ၊ ကန်ထရိုက် စာချုပ်များနှင့်စာရွက်စာတမ်းများကို ကုမ္ပဏီ၏ ကိုယ်စားမည်သူက လက်မှတ် ရေးထိုးခွင့်ရှိသည်ကို စိစစ်သတ်မှတ်ရန်။

(၁၄) ဒါရိုက်တာများက သင့်လျော်သည်ဟု ယူဆပါက သင့်လျော်လျောက်ပတ်သောနည်းလမ်းများဖြင့် လတ်တလော အသုံးပြုရန် မလိုသေးသော ကုမ္ပဏီပိုင် ငွေများကို အာမခံပစ္စည်း ပါသည်ဖြစ်စေ၊ မပါသည်ဖြစ်စေ ရင်းနှီးမြှုပ်နှံ ထားရန်နှင့် စီမံခန့်ခွဲထားရန်။ ထို့အပြင် အချိန်ကာလအားလျော်စွာ မြှုပ်နှံထားသောငွေကို ပြန်လည်ရယူရန်နှင့် ပြင်ဆင်ပြောင်းလွှဲရန်။

(၁၅) ဤကုမ္ပဏီ၏ အကျိုးအတွက် ငွေကြေးစိုက်ထုတ် ကုန်ကျခံထားသော ဒါရိုက်တာ သို့မဟုတ် အခြား ပုဂ္ဂိုလ်များက ကုမ္ပဏီ၏ (လက်ရှိနှင့် နောင်တွင်ရှိမည့်)ပစ္စည်းများကို ဤကုမ္ပဏီ၏ အမည်ဖြင့်ဖြစ်စေ၊ ဤကုမ္ပဏီ၏ ကိုယ်စားဖြစ်စေ ပေါင်နှံခြင်းကို သင့်လျော်သည်ဟု ယူဆပါက ဆောင်ရွက်ခွင့်ပြုရန်။ အဆိုပါ ပေါင်နှံခြင်းဆိုရာ၌ ရောင်းချနိုင်သည့် အာဏာနှင့် အခြားသော သဘောတူညီထားသည့် တရားဝင်သဘော တူညီချက်များနှင့် ဥပဒေပြဋ္ဌာန်းချက်များပါ ပါဝင်သည်။

(၁၆) ဤကုမ္ပဏီကခန့်အပ်ထားသောမည်သည့်အရာရှိသို့မဟုတ်ပုဂ္ဂိုလ်ကိုမဆိုအတိအကျဆောင်ရွက်ခဲ့သည့်လုပ်ငန်း သို့မဟုတ် ဆောင်ရွက်မှုတစ်ခုအတွက် ရရှိသောအမြတ်ငွေမှ ကော်မရှင်ပေးခြင်း သို့မဟုတ် ကုမ္ပဏီ၏ အထွေထွေ အမြတ်အစွန်းမှ ခွဲဝေပေးခြင်းများပြုလုပ်ရန်နှင့် အဆိုပါကော်မရှင်များ အမြတ်များခွဲဝေပေးခြင်း စသည်တို့ကို ဤကုမ္ပဏီ၏ လုပ်ငန်းကုန်ကျစရိတ် တစ်စိတ်တစ်ဒေသအဖြစ် သတ်မှတ်ရန်။

(၁၇) ဤကုမ္ပဏီ၏ လုပ်ငန်းများ၊ အရာရှိများ ဝန်ထမ်းများနှင့် အစုရှင်များအတွက် ထုတ်ပြန်ထားသော စည်းမျဉ်းများ၊ စည်းကမ်းချက်များ၊ စည်းကမ်းဥပဒေများကို အခါအားလျော်စွာ သတ်မှတ်ခြင်း၊ ပြင်ဆင်ခြင်း၊ ဖြည့်စွက်ခြင်းများ ဆောင်ရွက်ရန်။

(၁၈) ဤကုမ္ပဏီ၏ လုပ်ငန်းအတွက် ဤကုမ္ပဏီ၏ အမည်ဖြင့်ဖြစ်စေ၊ ဤကုမ္ပဏီ၏ ကိုယ်စားဖြစ်စေ လိုအပ်သည်ဟု ယူဆလျှင် ညှိနှိုင်းဆွေးနွေးခြင်းနှင့် ကန်ထရိုက်စာချုပ် ချုပ်ဆိုခြင်းများကို ပြုလုပ်ရန်၊ ဖျက်သိမ်းရန်နှင့် ပြင်ဆင်ရန်အပြင် အဆိုပါ ဆောင်ရွက်ချက် စာချုပ်များနှင့် ကိစ္စရပ်များကိုလည်းကောင်း ၎င်းတို့နှင့် စပ်လျဉ်းသော ကိစ္စရပ်များကို လည်းကောင်း လုပ်ကိုင်ဆောင်ရွက်ရန်။

(၁၉) ဒါရိုက်တာများက သင့်လျော်လျောက်ပတ်သည်ဟု ယူဆပါက ကုမ္ပဏီ၏ စီးပွားရေးလုပ်ငန်းတွင် အကျိုးရှိ စေရန်အတွက် မည်သည့်ပြည်တွင်းပြည်ပ ပုဂ္ဂိုလ်၊ စီးပွားရေး အဖွဲ့အစည်း၊ ကုမ္ပဏီ သို့မဟုတ် ဘဏ် သို့မဟုတ် ငွေကြေးအဖွဲ့အစည်းထံမှ မဆို ငွေချေးယူရန်။

အထွေထွေအစည်းအဝေးကြီးများ

၁၅။ ကုမ္ပဏီကိုဥပဒေအရ ဖွဲ့စည်းတည်ထောင်ပြီးသည့်နေ့မှ တစ်ဆယ့်ရှစ်လအတွင်း အထွေထွေသင်းလုံးကျွတ် အစည်းအဝေးကြီး ကိုကျင်းပရမည်။ ထို့နောက် ဒါရိုက်တာအဖွဲ့က သတ်မှတ်ပေးသည့် အချိန်နှင့် နေရာများတွင် ပြက္ခဒိန်နှစ်တစ်နှစ်လျှင် အနည်းဆုံးတစ်ကြိမ် (နောက်ဆုံးကျင်းပသည့် အထွေထွေအစည်းအဝေးကြီးနှင့်တစ်ဆယ့်ငါးလထက်မပိုသည့်အချိန်၌)ကျင်းပရမည်။ သင်းလုံးကျွတ် အစည်းအဝေးစတင်၍ လုပ်ငန်းအတွက် ဆွေးနွေးချိန်တွင် အစည်းအဝေးအထမြောက်ရန် သတ်မှတ်သည့်အစုရှင်အရေအတွက် မတတ်ရောက်သော မည်သည့်သင်းလုံးကျွတ် အစည်းအဝေးတွင်မဆို လုပ်ငန်းနှင့် ပတ်သက်၍ ဆုံးဖြတ်ဆောင်ရွက်ခြင်းမပြုရ။ ဤတွင်အခြားနည်း သတ်မှတ်ပြဋ္ဌာန်းခြင်းမရှိလျှင် ထုတ်ဝေထားသည့် မ,တည် ရင်းနှီးငွေ အစုရှယ်ယာများ၏ ငါးဆယ်ရာခိုင်နှုန်းထက်မနည်း ပိုင်ဆိုင်ကြသည့် (နှစ်ဦးထက်မနည်းသော) အစုရှင်များ ကိုယ်တိုင်တတ်ရောက်လျှင် လုပ်ငန်းကိစ္စအားလုံး ဆောင်ရွက်ရန်အတွက် အစည်းအဝေးအထမြောက်သည့်ဦးရေ ဖြစ်သည်။ အကယ်၍ ကုမ္ပဏီတွင် အစုရှင်အရေအတွက် နှစ်ဦးတည်းသာရှိသည့် ကိစ္စတွင်မူ ထိုနှစ်ဦးတည်းသည်ပင်လျှင် အစည်းအဝေး အထမြောက်ရန် သတ်မှတ်သည့် အရေတွက်ဖြစ် စေရမည်။

အမြတ်ဝေစုများ

၁၆။ သင်းလုံးကျွတ်အစည်းအဝေးတွင် ဤကုမ္ပဏီ၏ အစုရှင်များအားခွဲဝေပေးမည့် အမြတ်ဝေစုကို ကြေညာရမည်။ သို့ရာတွင် အမြတ်ဝေစုသည် ဒါရိုက်တာများက ထောက်ခံသော ငွေပမာဏထက် မကျော်လွန်စေရ။ သက်ဆိုင်ရာနှစ်၏ အမြတ်ပမာဏ သို့မဟုတ် အခြားမခွဲဝေရသေးသည့် အမြတ်ပမာဏမှအပ အမြတ်ဝေစုကို ခွဲဝေမပေးရ။

ရုံးဝန်ထမ်းများ

၁၇။ ကုမ္ပဏီသည် လုပ်ငန်းရုံးတစ်ခုကို ဖွင့်လှစ်၍ ဆောင်ရွက်မည်ဖြစ်ပြီး အရည်အချင်း ပြည့်မီသူပုဂ္ဂိုလ်တစ်ဦးအား အထွေထွေမန်နေဂျာအဖြစ် ခန့်အပ်ရန်နှင့် အခြားအရည်အချင်း ပြည့်မီသူများအား ရုံးဝန်ထမ်းများအဖြစ် ခန့်အပ်မည်ဖြစ်သည်။ လစာ၊ ခရီးသွားလာစရိတ်နှင့် အခြားအသုံးစရိတ်များကဲ့သို့သော ဘဏ္ဍာပူဇော်ခများနှင့် အခကြေးငွေ များကို ဒါရိုက်တာအဖွဲ့က သတ်မှတ်မည်ဖြစ်ပြီး ၎င်းသတ်မှတ်ချက်များကို သင်းလုံးကျွတ် အစည်းအဝေးက အတည်ပြုရမည်။ အထွေထွေမန်နေဂျာသည် လုပ်ငန်းရုံး၏ ထိရောက်စွာလုပ်ငန်း လည်ပတ်မှုအားလုံးအတွက် တာဝန်ရှိစေရမည်ဖြစ်ပြီး မန်နေဂျင်း ဒါရိုက်တာအားတာဝန်ခံ၍ ဆောင်ရွက်ရမည်။

ငွေစာရင်းများ

၁၈။ ဒါရိုက်တာများသည် သင့်လျော်သည့် ငွေစာရင်းစာအုပ်များကို အောက်ဖော်ပြပါ သတ်မှတ်ချက်များနှင့်အညီ ထားသို ထိန်းသိမ်း ဆောင်ရွက်ရမည်။

(၁) ကုမ္ပဏီ၏ ရငွေ၊ သုံးငွေများ၏ ပမာဏနှင့် ၎င်းရငွေ၊ သုံးငွေများဖြစ်ပေါ်ခြင်းနှင့် စပ်လျဉ်းသည့် အကြောင်း ကိစ္စများ။

(၂) ကုမ္ပဏီ၏ ကုန်ပစ္စည်းများ ရောင်းချခြင်းနှင့် ဝယ်ယူခြင်းများ။

(၃) ဤကုမ္ပဏီ၏ ရရန်ပိုင်ခွင့်နှင့် ပေးရန်တာဝန်များ။

၁၉။ ငွေစာရင်းစာအုပ်အားလုံးကို ဤကုမ္ပဏီ၏ မှတ်ပုံတင်ထားသော လုပ်ငန်းရုံး သို့မဟုတ် ဒါရိုက်တာများကသင့်လျော်သည်ဟုထင်မြင်ယူဆသော အခြားနေရာတွင် သိမ်းဆည်းထားရမည်ဖြစ်ပြီး၊ ရုံးချိန်အတွင်း၌ ဒါရိုက်တာများက စစ်ဆေးနိုင်ရန် ပြသထားရမည်။

စာရင်းစစ်

၂၀။ စာရင်းစစ်များကို ခန့်အပ်ထားရမည်။ ၎င်းစာရင်းစစ်များ၏ တာဝန်သည် မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ သို့မဟုတ် အခါအားလျော်စွာ ပြင်ဆင်သတ်မှတ်သည့် စည်းမျဉ်း စည်းကမ်းများနှင့် လိုက်လျောညီထွေ ဖြစ်ရမည်။

နို့တစ်စာ

၂၁။ ဤကုမ္ပဏီသည် မည်သည့်အစုရှင်ထံသို့မဆို နို့တစ်စာကို လက်ရောက်ပေးအပ်ခြင်း သို့မဟုတ် နို့တစ်စာပါသော စာကို စာတိုက်ခ ကြိုတင်ပေးထား၍ ၎င်းအစုရှင်ထံ မှတ်ပုံတင်လိပ်စာအတိုင်း စာတိုက်မှတစ်ဆင့် လိပ်မူပေးပို့ခြင်းအားဖြင့် ပေးပို့နိုင်သည်။

တံဆိပ်

၂၂။ ဒါရိုက်တာများသည် တံဆိပ်ကို လုံခြုံစွာထိန်းသိမ်းထားရန်အတွက် စီမံဆောင်ရွက်ရမည်။ ထိုတံဆိပ်ကို ဒါရိုက်တာများက ကြိုတင်ပေးအပ်ထားသည့် ခွင့်ပြုချက်ဖြင့်မှတစ်ပါး၊ ထို့အပြင် အနည်းဆုံး ဒါရိုက်တာတစ်ဦး ရှေ့မှောက်တွင်မှ တစ်ပါး မည်သည့် အခါမျှ မသုံးရ။ တံဆိပ်ရိုက်နှိပ်ထားသည့် စာရွက်စာတမ်းတိုင်းတွင် ထိုဒါရိုက်တာက လက်မှတ်ရေးထိုးရမည်။

လျော်ကြေး

၂၃။ မြန်မာနိုင်ငံကုမ္ပဏီများ အက်ဥပဒေ ပုဒ်မ ၈၆ (ဂ) တွင် ဖော်ပြပါရှိသည့် ပြဋ္ဌာန်းချက်များ၊ လက်ရှိတရားဝင်တည်ဆဲ ဥပဒေပြဋ္ဌာန်းချက်များနှင့် မဆန့်ကျင်စေဘဲ ကုမ္ပဏီ၏ ဒါရိုက်တာ၊ စာရင်းစစ်၊ အတွင်းရေးမှူး သို့မဟုတ် အခြားအရာရှိ တစ်ဦးဦးမှာ မိမိ၏ တာဝန် ဝတ္တရားများကို ဆောင်ရွက်ရာ၌ဖြစ်စေ၊ ထိုတာဝန် ဝတ္တရားများနှင့် စပ်လျဉ်း၍ဖြစ်စေ ကျခံခဲ့ရသည့်စရိတ်များ၊ တောင်းခံငွေများ၊ ဆုံးရှုံးငွေများ၊ ကုန်ကျငွေများနှင့် ကြွေးမြီတာဝန်များအတွက် ကုမ္ပဏီထံမှ လျော်ကြေး ရထိုက်ခွင့်ရှိစေရမည်။

ဖျက်သိမ်းခြင်း

၂၄။ ကုမ္ပဏီ၏ အထွေထွေအစည်းအဝေး ဆုံးဖြတ်ချက်ဖြင့် ကုမ္ပဏီအား ဖျက်သိမ်းနိုင်သည်။ ယင်းသို့ ဖျက်သိမ်းရာတွင် မြန်မာနိုင်ငံကုမ္ပဏီများ အက်ဥပဒေများနှင့် ယင်းဥပဒေများအား အခါအားလျော်စွာ ပြင်ဆင်ပြောင်းလဲထားသည့် တရားဥပဒေများတွင် ပါဝင်သည့် စည်းမျဉ်းများအတိုင်း လိုက်နာပြုလုပ်ရမည်။

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အောက်တွင် အမည်၊ နိုင်ငံသား၊ နေရပ်နှင့် အကြောင်းအရာစုံလင်စွာပါသော ဇယားတွင် လက်မှတ်ရေးထိုးသူ ကျွန်ုပ်တို့ ကိုယ်စီကိုယ်ငှသည် ဤသင်းဖွဲ့စည်းမျဉ်းအရ ကုမ္ပဏီတစ်ခုဖွဲ့စည်းရန် လိုလားသည့်အလျောက် ကျွန်ုပ်တို့၏ အမည် အသီးသီးနှင့် ယှဉ်တွဲဖော်ပြထားသော အစုရှယ်ယာများကို ကုမ္ပဏီ၏ မတည်ရင်းနှီးငွေတွင် ထည့်ဝင်ရယူကြရန် သဘောတူကြပါသည်။

စဉ်	အစုထည့်ဝင်သူများ၏ အမည်၊ နေရပ်လိပ်စာနှင့်အလုပ်အကိုင်	နိုင်ငံသားနှင့် အမျိုးသား မှတ်ပုံတင်အမှတ်	ဝယ်ယူသော အစုရှယ်ယာ ဦးရေ	ထိုးမြဲလက်မှတ်
1.	Beijing Guanghua Textile Group Company Limited 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China	Company registration no. 110000002 054993	7,650	
	Represented by: 1. Mr. Song Bin 2-1-102, Long Fu Community, Shunyi District, Beijing 100300, People's Republic of China (Businessman)	Chinese passport no. PE0583482		
	2. Mr. Zheng Baolin 10-7-102, Huajiadi Community, Chaoyang District, Beijing 100020, People's Republic of China (Businessman)	Chinese passport no. PE0102578		
2.	Beijing Guanghua Times Textile & Clothing Company Limited A4F, Guanghua Plaza, 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China	Company registration no. 110105004 941788	7,350	
	Represented by: Ms. Zhang Hui 1608, 182 Guangwai Street, Xicheng District, Beijing 100055, People's Republic of China (Businessman)	Chinese passport no. PE0583483		

ရန်ကုန်။ နေ့စွဲ၊ ၂၀ ခုနှစ်၊ လ၊ ရက်။

အထက်ပါလက်မှတ်ရှင်များသည် ကျွန်ုပ်တို့၏ ရှေ့မှောက်တွင် လက်မှတ်ရေးထိုးကြပါသည်။

THE MYANMAR COMPANIES ACT

PRIVATE COMPANY LIMITED BY SHARES

Memorandum Of Association

OF

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITID

◆ ◆ ◆ ◆ ◆ ◆ ◆

I. The name of the Company is HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED.

II. The registered offfice of the Company will be situated in the Union of Myanmar.

III. The objects for which the Company is established are as on the next page.

IV. The liability of the members is limited.

V. The authorised capital of the Company is ~~Ks~~. USD 3,955,000 /-(USD Three Million Nine Hundred and Fifty-five Thousand Only) divided into (395,500) shares of ~~Ks~~. USD 10 /-(United States Dollars Ten Only) each, with power in General Meeting either to increase, reduce or alter such capital from time to time in accordance with the regulation of the Company and the legislative provisions for the time being in force in this behalf.

6. The Objective For Which The Company is established are

(a) Garment manufacturing by CMP basis

7. To borrow money for the benefit of the Company's business from any person, firm, company, bank or financial organization in the manner that the Company shall think fit.

PROVISO : Provided that the Company shall not exercise any of the above objects whether in the Union of Myanmar or elsewhere, save in so for as it may be entitled so as to do in accordance with the Laws, Orders and Notifications in force from time to time and only subject to such permission and or approval as may be prescribed by the Laws, Orders and Notifications of the Union of Myanmar for the time being in force.

We, the several persons, whose names, nationalities, addresses and descriptions are subscribed below, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sr. No:	Name, Address and Occupation of Subscribers	Nationality & N.R.C No.	Number of shares taken	Signatures
1.	Beijing Guanghua Textile Group Company Limited 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China	Company registration no. 110000002 054993	7,650	
	Represented by: 1. Mr. Song Bin 2-1-102, Long Fu Community, Shunyi District, Beijing 100300, People's Republic of China (Businessman)	Chinese passport no. PE0583482		
	2. Mr. Zheng Baolin 10-7-102, Huajiadi Community, Chaoyang District, Beijing 100020, People's Republic of China (Businessman)	Chinese passport no. PE0102578		
2.	Beijing Guanghua Times Textile & Clothing Company Limited A4F, Guanghua Plaza, 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China	Company registration no. 110105004 941788	7,350	
	Represented by: Ms. Zhang Hui 1608, 182 Guangwai Street, Xicheng District, Beijing 100055, People's Republic of China (Businessman)	Chinese passport no. PE0583483		

Yangon Dated the day of

It is hereby certified that the persons mentioned above put their signatures in my presence.

THE MYANMAR COMPANIES ACT

PRIVATE COMPANY LIMITED BY SHARES

Articles Of Association

OF

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

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1. The regulations contained in Table 'A' in the first Schedule to the Myanmar Companies Act shall apply to the Company save in so far as such regulations which are inconsistent with the following Articles. The compulsory regulations stipulated in Section 17 (2) of the Myanmar Companies Act shall always be deemed to apply to the Company.

PRIVATE COMPANY

2. The Company is to be a Private Company and accordingly following provisions shall have effect:-
   (a) The mumber of the Company, exclusive of persons who are in the employment of the Company, shall be limited to fifty.
   (b) Any invitation to the public to subscribe for any share or debenture or debenture stock of the Company is here by prohibited.

CAPITAL AND SHARES

3. The authorised capital of the Company is ~~Ks.~~ USD 3,955,000 /- (USD Three Million Nine Hundred and Fifty-five Thousand Only) divided into (395,500) shares of ~~Ks.~~ USD 10 /- (United States Dollars Ten Only) each, with power in General Meeting either to increase, reduce or alter such capital from time to time in accordance with the regulation of the Company and the legislative provisions for the time being in force in this behalf.

4. Subject to the provisions of the Myanmar Companies act the shares shall be under the control of the Directors, who may allot or otherwise dispose of the same to such persons and on such terms and conditions as they may determine.

5. The certificate of title to share shall be issued under the Seal of the Company, and signed by the General Manager or some other persons nominated by the Board of Directors. If the share certificate is defaced, lost or destroyed, it may be renewed on payment of such fee, if any, and on such terms, if any, as to evidence and indemnity as the Directors may think fit. The legal representative of a deceased member shall be recognised by the Directors.

6. The Directors may, from time to time make call upon the members in respect of any money unpaid on their shares, and each member shall be liable to pay the amount of every call so made payable by instalments or may be revoked or postponed as the Directors may determine.

DIRECTORS

7. Unless otherwise determined by a General Meeting the number of Directors shall not be less than (2) and more than (10).

The First Directors shall be : -

(1) Mr. Song Bin
(2) Mr. Zheng Baolin
(3) Ms. Zhang Hui
(4)
(5)

8. The Directors may from time to time appoint one of their body to the office of the Managing Director for such terms and at such remuneration as they think fit and he shall have all the powers delegated to him by the Board of Directors from time to time.

9. The qualification of a Director shall be the holding of at least (-) shares in the Company in his or her own name and it shall be his duty to comply with the provision of Section (85) of the Myanmar Companies Act.

10. The Board of Directors may in their absolute and uncontrolled discretion refuse to register any proposed transfer of shares without assigning any reason.

PROCEEDINGS OF DIRECTORS

11. The Director may meet together for the despatch of business, adjourn and otherwise regulate their meeting as they think fit and determine the quorum necessary for the transaction of business. Unless otherwise determind, two shall form a quorum. If any question arising at any meeting the Managing Director's decision shall be final. When any matter is put to a vote and if there shall be an equality of votes, the Chairman shall have a second or casting vote.

12. Any Director may at any time summon a meeting of Directors.

13. A resolution in writing signed by all the Directors shall be as effective for all purposes as a resolution passed out at meeting of the Directors, duly called, held and constitued.

POWERS AND DUTIES OF DIRECTORS

14. Without prejudice to the general power conferred by Regulation 71 of the Table "A" of the Myanmar Companies Act, it is hereby expressly declared that the Directors shall have the following powers, that is to say power: -

(1) To purchase or otherwise acquire for the Company any property, rights or privileges which the Company is authorized to acquire at such price, and generally on such terms and conditions as they think fit; also to sell, lease, abandon or otherwise deal with any property, rights or privileges to which the Company may be entitled, on such terms and conditions as they may think fit.

(2) To raise, borrow or secure the payment of such sum or sums in such manner and upon such terms and conditions in all respects as they think fit and in particular by the issue of debentures or debenture stocks of the Company charged upon all or any part of the property of the Company (both present and future) including its uncalled capital for the time being.

(3) At their discretion, to pay for any rights acquired or services rendered to the Company, either wholly or partially in cash or in shares, bonds, debentures or other securities of the Company and any such shares may be issued either as fully paid up or with such amount credited as paid up thereon as may be agreed upon; and any such bonds, debentures or other securities may be either specifically charged upon all or any part of the property of the Company and its uncalled capital or not so charged.

(4) To secure the fulfilment of any contract or engagement entered into by the Company by mortgage or charge upon all or any of the property of the Company and its uncalled capital for the time being or by granting calls on shares or in such manner as they may think fit.

(5) To appoint at their discretion, remove or suspend such Managers, Secretaries, Officers, Clerks, Agents and Servants for permanent, temporary or special services as they may from time to time think fit and to determine their duties and powers and fix their salaries or emoluments and to require security in such instances in such amount as they think fit and to depute any officers of the Company to do all or any of these things on their behalf.

(6) To appoint a Director as Managing Director, General Manager, Secretary or Departmental Manager in conjunction with his Directorship of the Company.

(7) To accept from any member on such terms and conditions as shall be agreed on the surrender of his shares or any part thereof.

(8) To appoint any person or persons to accept and hold in trust for the Company any property belonging to the Company or in which it is interested or for any other purposes and to execute and do all such deeds and things as may be requisite in relation to any such trust.

(9) To institute, conduct, defend of abandon any legal proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company and also to compound and allow time for payment or satisfaction of any debts due to or of any claims and demands by or against the Company.

(10) To refer claims and demands by or against the Company to arbitration and to observe and perform the awards.

(11) To make and give receipts, releases and other discharges for money payable to the Company and for the claims and demands of the Company.

(12) To act on behalf of the Company in all matters relating to bankruptcy and insolvency.

(13) To determine who shall be entitled to sign bills of exchange, cheques, promissory notes, receipts, endorsements, releases, contracts and documents for or on behalf of the Company.

(14) To invest, place on deposit and otherwise deal with any of the moneys of the Company not immediately required for the purpose thereof, upon securities or without securities and in such manners as the Directors may think fit, and from time to time vary or realize such investments.

(15) To execute in the name and on behalf of the Company in favour of any Director or other person who may incur or be about to incur any personal liability for the benefit of the Company, such mortgages of the Company's property (present and future)as they think fit and any such mortgage may contain a power of sale and such other powers, covenants and provisions as shall be agreed on.

(16) To give any officer or other person employed by the Company a commission on the profits of any particular business or transaction or a share in the general profit of the Company and such commission or share of profit shall be treated as part of the working expenses of the Company.

(17) From time to time, to make, vary and repeal bye-laws for the regulation of the business of the Company, the officers and servants or the members of the Company or any section thereof.

(18) To enter into all such negotiations and contracts and rescind and vary all such contracts and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient for or in relation to any of the matter aforesaid or otherwise for the purposes of the Company.

(19) To borrow money for the benefit of the Company's business from any person, firm or company or bank or financial organization of local and abroad in the manner that the Directors shall think fit.

GENERAL MEETINGS

15. A general meeting shall be held within eighteen months from the date of its incorporation and thereafter at least once in every calendar year at such time(not being more than fifteen month after the holding of the last preceding general meeting)and places as may be fixed by the Board of Directors. No business shall be transacted at any general meeting unless a quorum of members is presented at the time when the meeting proceeds to business, save as herein otherwise provided Member holding not less than 50 percent of the issued shares capital(not less than two members) personally present, shall form a quorum for all purposes. And if and when in the case of there are only two number of members in the Company, those two members shall form a quorum.

DIVIDENDS

16. The Company in general meeting may declare a dividend to be paid to the members, but no dividend shall exceed the amount recommended by the Directors. No dividends shall be paid otherwise than out of the profits of the year or any other undistributed profits.

OFFICE STAFF

17. The Company shall maintain an office establishment and appoint a qualified person as General Manager and other qualified persons as office staffs. The remunerations and allowances such as salaries, travelling allowances and other expenditures incidental to the business shall be determined by the Board of Directors, and approved by the general meeting. The General Manager shall be responsible for the efficient operation of the office in every respect and shall be held accountable at all times to the Managing Director.

ACCOUNTS

18. The Directors shall cause to be kept proper books of account with respect to : -
    (1) *all sums of money received and expended by the Company and the matters in respect of which the receipts and expenditures take place;*
    (2) *all sales and purchases of goods by the Company;*
    (3) *all assets and liabilities of the Company.*

19. The books of account shall be kept at the registered office of the Company or at such other place as the Directors shall think fit and shall be opened to inspection by the Directors during office hours.

AUDIT

20. Auditors shall be appointed and their duties regulated in accordance with the provisions of the Mya.ımar Companies Act or any statutory modifications thereof for the time being in force.

NOTICE

21. A notice may be given by the Company to any member either personally or sending it by post in a prepaid letter addressed to his registered address.

THE SEAL

22. The Directors shall provide for the safe custody of the Seal, and the Seal shall never be used except by the authority of the Directors previously given, and in the presence of one Director at least, who shall sign every instrument to which the Seal is affixed.

INDEMNITY

23. Subject to the provisions of Section 86 (C) of the Myanmar Companies Act and the existing laws, every Director, Auditor, Secretary or other officers of the Company shall be entitled to be indemnified by the Company against all costs, charges, losses, expenses and liabilities incurred by him in the execution and discharge of the duties or in relation thereto.

WINDING-UP

24. Subject to the provisions contained in the Myanmar Companies Act and the statutory modification thereupon, the Company may be wound up voluntarily by the resolution of General Meeting.

❖ ❖ ❖ ❖

We, the several persons, whose name, nationalities, addresses and description are subscribed below, are desirous of being formed into a Company in pursuance of this Articles of Association, and respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sr. No.	Name, Address and Occupation of Subscribers	Nationality & N.R.C No.	Number of shares taken	Signatures
1.	Beijing Guanghua Textile Group Company Limited 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China	Company registration no. 110000002 054993	7,650	
	Represented by: 1. Mr. Song Bin 2-1-102, Long Fu Community, Shunyi District, Beijing 100300, People's Republic of China (Businessman)	Chinese passport no. PE0583482		[signature]
	2. Mr. Zheng Baolin 10-7-102, Huajiadi Community, Chaoyang District, Beijing 100020, People's Republic of China (Businessman)	Chinese passport no. PE0102578		[signature]
2.	Beijing Guanghua Times Textile & Clothing Company Limited A4F, Guanghua Plaza, 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China	Company registration no. 110105004 941788	7,350	
	Represented by: Ms. Zhang Hui 1608, 182 Guangwai Street, Xicheng District, Beijing 100055, People's Republic of China (Businessman)	Chinese passport no. PE0583483		[signature]

Yangon Dated the day of

It is hereby certified that the persons mentioned above put their signatures in my presence.

[signature]

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 5 (Section 7(b) Investment Proposal)

List of equipment to be purchased from abroad

Form 1, section 7(b)

List of Equipment to be Purchased from Abroad

Country of Origin	Port of Origin	Item name	Qty	Unit price (US$)	Total (US$)
CHN	CHN	Computerized Direct Drive Motor Sewing Machine	738	485.92	358,608.96
CHN	CHN	Super High-speed Overlock Sewing Machine Series	108	548.62	59,250.96
CHN	CHN	Double Needle bar (separate) Lockstitch Sewing Machine Series	54	1,645.87	88,876.98
CHN	CHN	Double Needle Lockstitch Sewing Machine Series	54	783.75	42,322.50
CHN	CHN	Computer-controlled High-speed Bartacking Sewing Machine Series	18	2,194.49	39,500.82
CHN	CHN	High-speed Lockstitch Sewing Machine With Edge Cutter Series	36	705.37	25,393.32
CHN	CHN	Suction unit hot	84	235.12	19,750.08
CHN	CHN	Auxiliary work board	54	31.35	1,692.90
CHN	CHN	High-speed direct-Drive computer-controlled lockstitch buttonholing sewing machine	6	3,291.74	19,750.44
CHN	CHN	Computer Direct-drive Eyelet Buttonholing Sewing Machine	5	7,053.70	35,268.50
CHN	CHN	Computer-controlled Direct-Drive Button-sewing Machine	6	2,194.49	13,166.94
CHN	CHN	Flat-bed single needle double chain-stitch 2 point (2step) (290S)	3	783.75	2,351.25
CHN	CHN	Lacing machine	2	1,881.00	3,762.00
CHN	CHN	Cracking machine	10	438.90	4,389.00
CHN	CHN	Work stools (25*36*46)	1300	5.96	7,748.00
CHN	CHN	Clothing inspection machine (200 cm)	2	1,097.25	2,194.50
CHN	CHN	Auto-sharpening Cutting Machine Series	5	470.25	2,351.25
CHN	CHN	Auto-sharpening Cutting Machine Series	5	470.25	2,351.25
CHN	CHN	Brand saw	3	940.50	2,821.50
CHN	CHN	Cutting bed (1800*200*70)	1	1,254.00	1,254.00
CHN	CHN	Cutting bed (1800*180*70)	5	1,128.60	5,643.00
CHN	CHN	Cutting machine	2	576.84	1,153.68
CHN	CHN	Hot melting cutting machine	2	1,849.65	3,699.30
CHN	CHN	CAD printer (plat-boar, cutting thick paper)	2	2,821.49	5,642.98
CHN	CHN	Template cutting machine(containing software)	1	5,642.99	5,642.99
CHN	CHN	Stick lining machine	3	3,605.24	10,815.72
CHN	CHN	Iron	150	47.02	7,053.00
CHN	CHN	Distributing machine	5	1,379.40	6,897.00
CHN	CHN	Cutting machine	10	125.40	1,254.00
CHN	CHN	Manual hydraulic van	6	125.40	752.40
CHN	CHN	Electric forklift	2	4,153.87	8,307.74
				Grand Total	**789,666.96**

Attachment 6 (Section 9 (a) and (b) Investment Proposal)

(i) Grant of lease dated 21 November 2013 issued by the Pathein District General Administration Department as lessor and Delta Industrial Group Company Limited as lessee (copy);

(ii) Land map (Form 105) dated 2 July 2012 issued by the Pathein Township Land Records Department (copy);

(iii) Land history (Form 106) dated 2 July 2012 issued by the Pathein Township Land Records Department (copy);

(iv) Land Permit Order no. 3/2012 (ref. 4/24-8/U6) dated 8 June 2012 issued by the District General Administration Office in favour of Delta Industrial Group Company;

(v) Factory layout plan and photos of the factory (copy);

(vi) Draft factory lease agreement (copy);

(vii) Investment permit of DIG dated 2 January 2013 (copy);

(viii) Certificate of incorporation of Delta Industrial Group Company Limited (copy);

(ix) Latest Form E of Delta Industrial Group Company Limited (copy);

(x) Board of Directors' resolutions of Delta Industrial Group Company Limited (copy); and

(xi) Undertaking of Delta Industrial Group Company Limited (copy)

စေဝင်ရေးချုပ်(၃၈)
ခရိုင်မှတ်ပုံတင်အမှတ်
မှတ်ပုံတင်ရေးသွင်းသည့်ရက်စွဲ
၂၀.၁၁.၂၀၁၃

K500

LAND REVENUE II.

Lease 1

Entered in the Land Register 3 (Volume....၁၉၉.....) page

Revemue Proceedings No....၃၃....of ၂၀၁၃-၂၀၁၄ , ...ပုသိမ်.......District Office.

FORM OF LEASE OF TOWN LANDS WITH POWER OF RENEWAL UP TO NINETY YEARS.

(Rule 51A of the Rules under the U.B Land and Revenue Regulation, 1889.)

(Rule 29 of the Rules under the L.B. Town and Village Lands Act, 1898.)

THIS LEASE made the ____၂၁____ day of ____နိုဝင်ဘာလ____ one thousand nine hundred and ____၂၀၁၃ ခုနှစ်____ BETWEEN THE GOVERNOR OF BURMA (hereinafter called "the Leasor" which expression shall be taken to mean and include the said Governor of Burma and his successors in office and assigns except when the context requires another and different meaning) of the one part and ____[illegible]____ ____ပုသိမ်မြို့.____ of ____ဦးခေါ်လဆိုင်းဂျာ____ son of ____ဦးဇဆော်____ (hereinafter called "the Leasse" which expression shall be taken to mean and include the said ____ဦးခေါ်လဆိုင်းဂျာ____ his heirs, executers, administrators, representatives and assigns except when the context requires another and different meaning) of the other part: WITNESSETH that in consideration of the rent hereinafter reserved and of the covenants by the Leasee hereinafter contained the Leasor DOTH hereby lease unto the Leasee all that piece of land described in the schedule hereto together with all rights easements and appurtenances to the same belonging save and except all mines and mineral products buried treasure, coal, petroleum, oil and quarries whatsoever in under or within the said land with liberty for the Leasor and his Leasees, licensees, agents and workmen and all other persons acting on his behalf to dig, search for, obtain and carry away the same on making reasonable compensation to the Leasee on account of any disturbance or damage that may be caused thereby to the surface of the said land and that such compensation shall in case of dispute be determined by the Deputy Commissioner of ____ပုသိမ်ခရိုင်____ as nearly as may be in accordance with the provisions of the Land Acquisition Acts or Regulations for the time being in force TO HOLD the said land unto the Leasee for the term of thirty years from the due of this lease * with the option for the Leasee to renew this lease for ‡ two successive terms of thirty years ‡ as hereinafter provided * YIELDING and PAYING therefor the clear yearly rent of Rupees ____၁၁၅၀၀၀ကိ/-____ ____ payable in advance on the third day of January of each year and the Leasee doth hereby to the intent that the burden of the covenants may run with the said land and may bind the owners thereof for the time being covenant with the Leasor.

1. To pay the said rent on the days and in the manner hereinbefore appointed for payment thereof and also to pay all taxes, rates and assessments that now are or may hereafter during the said term be imposed upon the said land or any buildings that may be erected thereon or upon the Leasee in respect thereof.

- The words "with the option ... ... hereinafter provided" should be omitted at the second renewal.

‡-‡ The words "a further term of thirty years" should be substituted at the first renewal.

ငှားရမ်းသက်တမ်း (၂၁-၁၁-၂၀၁၃)ရက်နေ့မှ
(၂၀-၁၁-၂၀၄၃)ရက်နေ့ထိ (၃၀)နှစ်

2. To commence to erect upon the said land within ______/______ months from the date hereof the buildings the measurements elevation and materials of which shall receive the previous approval * in writing of the Deputy Commissioner and to complete such buildings within ______/______ months from the date hereof and during the currency of this lease to keep such buildings in good repair to the satisfaction of the said Deputy Commissioner.

* Alternative

2. To erect upon the land within ______၆______ months from the date hereof and thereafter at all times during the said term to maintain thereon a good and substantial ______၆______ as described in his application according to the rules and bye-laws which now are in force or hereafter may be in force under any Act governing the administration of urban areas in respect to materials to be used in any method of construction of buildings.

* "Strike out alternative not required."

3. Not to erect buildings on more than ______၃/၄______ of the area of the said land.

4. Not to alter the position mode of construction or materials of the said buildings or of any other buildings that may hereafter be erected on the said land without the consent in writing of the said Deputy Commissioner and not to erect any other building upon the said land without first obtaining such consent.

* Alternative

4. Not to erect any other building on the said land without first obtaining the consent in writing of the said Deputy Commissioner.

* strike out alternative not required..

5. Not to use the said land and buildings that may be erected thereon during the said term for a lodging-house or for a cooly-barrack or for any other purpose than [illegible]______ without the consent in writing of the said Deputy Commissioner.

In the event of the Leasee obtaining subject to any further restrictions and conditions or subject to enhanced rent the consent of the Deputy Commissioner to erect, maintain, keep or use buildings on the land for the purpose of a lodging-house or a cooly-barrack to comply with all such restrictions and conditions and to pay on the dates aforesaid such enhanced rent as if they were part of this indenture.

6. Without first obtaining such consent not to subdivide the said land or to part with the possession of transfer or sublease a part only of the said land.

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* In Municipal areas the building plans should also be submitted to the Municipal Committee. (*See* Section 115, Burma Municipal Act, 1898).

7. To register all changes in the possession of the whole of the said land or of the buildings thereon whether by transfer, succession or otherwise in the register of the said Deputy Commissioner within one calendar month from the respective dates of such changes and if the Leasee shall without sufficient cause neglect to register such changes the said Deputy Commissioner may impose on him for each such case of neglect a penalty not exceeding Rs. 100 and a further monthly penalty not exceeding Rs. 50 for each month that such breach shall continue and the said Deputy Commissioner may enforce the payment of such penalties in the same manner as arrears of revenue on land may be recovered.

8. That the said Deputy Commissioner and all persons acting under his orders shall be at liberty at all reasonable times in the daytime during the said term to enter upon the said land or any buildings that may be erected thereon for any purpose connected with this lease.

9. At the expiration of the said term hereby granted quietly to surrender and deliver up possession of the said land but not the buildings or fixtures that may then be thereon to the Leasor provided that if the Leasor shall re-enter upon the said land and determine this lease under clause 10 hereof the Leasee shall thereupon quietly deliver up possession of the said land and buildings and fixtures that may then be theron to the Leasor.

10. Provided always that if the said rent or any part thereof shall be in arrears and unpaid for one calendar month after the same shall have become due whether the same shall have been demanded or not or if the Leasee shall not observe and perform the covenants hereinbefore contained the said Deputy Commissioner may immediately and notwithstanding the waiver of any previous breach or right of re-entry cancel this lease and take possession of the land and the buildings and fixtures that may then be thereon.

And the Leasor doth hereby covenant with the Leasee—

11. That the Leasee may at the expiration of the said term hereby granted if this lease shall not have been previously cancelled under clause 10 hereof and if the Leasee shall have paid the said rent and duly observed and performed the covenants by the Leasee herein contained up to the expiration of the said term take away and dispose of all buildings and fixtures that may then be erected and fixed to the said land provided that the Leasee makes good and repairs any damage that may be caused to the said land by such removal:

12. That if the Leasee shall be desirous of taking a renewed lease of the said piece of land for the further term of thirty years from the expiration of the said term hereby granted and of such desire shall prior to the expiration of such last-mentioned term give to the Leasor three calendar months' previous notice in writing and shall pay the rent hereby reserved and observe and perform the several covenants and conditions herein contained and on the part of the Leasee to be observed and performed up to the expiration of the said term hereby granted the Leasor will upon the request and at the expense of the Leasee and upon his signing and delivering to the Leasor a counterpart thereof sign and deliver to the Leasee a renewed lease of the said piece of land for a further term of thirty years at a rent to be fixed by the Leasor and under and subject to similar covenants and provisions or such of them as shall be then subsisting or capable of taking effect provided that a lease for a third term of thirty years shall not contain this present covenant for renewal.

13. Provided also and it is hereby agreed that the Leasor, his successors or assigns may at the expiration of the said term hereby granted if the Leasee shall not have obtained a renewal of this lease under clause 12 hereof elect to purchase the said buildings and fixtures that may then be in or upon the said land on giving to the Leasee one calendar month's previous notice in writing of such his intention and the price shall in the case of dispute be determined by the Executive Engineer of the said district according to the actual value of such buildings and fixtures and his decision shall be final and conclusive and altogether binding upon the Leasee.

In WITNESS WHEREOF ပုသိမ်ခရိုင်ကော်လိတ်တော်အရာရှိ acting for and on behalf of the Governor of Burma and ဦးအောင်လင်းလတ် ၇/ဒဂရ(နိုင်)၀၀၀၆၀၇၊ အမှတ်(၁၁)ရပ်ကွက်၊ ပုသိမ်မြို့ have hereunto set their hands.
MD- Delta Industrial Group

THE SCHEDULE ABOVE REFERRED TO.

All that piece of land situate in the အမှတ်(၁၁)ရပ်ကွက် ward of the town of ပုသိမ်မြို့ known as lot No. ၉-၅ in block No. ၅၂ containing ၅.၀၀ ဧက or thereabouts bounded as follows.—စီးပွားရေးလုပ်ကွက်

ပုသိမ်ခရိုင်အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာန
စာအမှတ်.....
ရက်စွဲ.....
ပုသိမ်မြို့

North
East ပုံတွင်ပြထားသည့်အတိုင်း
South
West

စည်းကမ်းချက်

၁။ ဂရန်သက်တမ်း(၅)နှစ်ပြည့်ကုန်ဆုံး၍ မြေငှားခစည်းကြပ်နှုန်း ပြင်ဆင်ရန်အကြောင်းပေါ်ပေါက်ခဲ့ပါက ကော်လိတ်တော်အရာရှိ ထံ ပြန်လည်တင်ပြရမည်။

၂။ ယခုစည်းကြပ်နှုန်းထားသည် ကြားကာလနှုန်းထားဖြစ်၍ လိုအပ်လျှင် နှုန်းသစ်ဖြင့်ပြန်လည်စည်းကြပ်မည်ဖြစ်သဖြင့် ကြားနှုန်းသည့်အလျှော့ငွေကို ထပ်မံပေးသွင်းရမည်ဖြစ်သည်။

and shown in the annexed plan marked *red*.

Signed by the said ဦးခင်မောင်လေး
in the presence of ခရိုင်စည်ပင်သာယာရေးမှူး

ခင်မောင်လေး
၂၁.၁၁.၂၀၁၃
(ခင်မောင်လေး၊ ပ/၄၉၄၂)
ကော်လိတ္တော်အရာရှိ
ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့

Witnesses.

Deputy Commissioner,

_____ *District.*

Signed by the said ဦးတင်ထွန်းအောင်
in the presence of ဦးစိုးအာကာ - ခရိုင်

Witness.

ဦး စိုး အာကာ (ခရိုင်)
ပုသိမ်ခရိုင်အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာန
ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့

Signature of Leasee.

(ဦးအောင်လင်းလတ်)

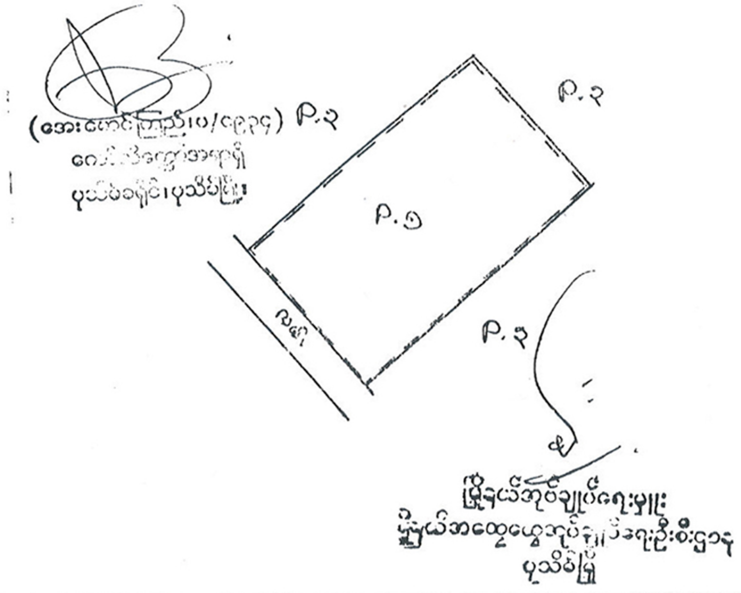
မြေစာရင်းပုံစံ – ၁၀၅ 2012 - 0112022

မှန်ကန်ကြောင်း သက်သေခံ / သက်သေမခံ သော လက်ရှိမြေပုံတွင် ယခုနှစ်အသုံးပြုသော ဦးပိုင်မြေပုံ လက်ခံရေးကူးရန်ပုံစံ

SIRD SECURED

ရုံးခွန်တံဆိပ်ခေါင်းကပ်ရန်

ပြည်ထောင်စုမြန်မာနိုင်ငံတော် ရုံးခွန်တံဆိပ်ခေါင်း ၂ ၂ကျပ် K2

တိုင်းဒေသကြီး/ ~~ပြည်နယ်~~ ဧရာဝတီ	
ခရိုင် ပုသိမ်	
မြို့နယ်/ ~~မြို့နယ်ခွဲ~~ ပုသိမ်	
ရပ်ကွက်/ ~~ကျေးရွာအုပ်စု~~ အမှတ်(၁၃)ရပ်ကွက်	
ကွင်း/ အကွက်အမှတ်နှင့်အမည် ၅၂-စီးပွားရေး	
ဦးပိုင်အမှတ်/ မြေကွက်အမှတ် P-၅	

ဦးပိုင်အမှတ်	အခွန်စည်းကြပ်ခံရသူ/ ပိုင်ရှင်/ ဂရန်ရှင်/ အငှားဂရန်ရှင် အမည်	ပိုင်ဆိုင်ခွင့်	မြေမျိုးနှင့် အတန်း	ဧရိယာ (ဧက)	မှတ်ချက်
P-၅	–	အစိုးရ	မြို့မြေ	၅.၀၀၀	
မြို့နယ်မြေစာရင်း ဦးစီးဌာနမှူးရုံး၏ (၂-၇-၂၀၁၂) ရက်စွဲပါစာအမှတ် ၃၈၈/မ၀-၃ အရ ရေးကူးပါသည်။					

ရေးကူးပေးသည့်အကြောင်းအရာ	ဂရန်လျှောက်ထားရန်

(အထက်ဖော်ပြပါအကြောင်းအရာအတွက်သာ အသုံးပြုခွင့်ရှိသည်။)

လျှောက်ထားသူအမည် – ဦး‌ဇော်လင်းလတ် (MD - Delta Industrial Group)

လျှောက်လွှာတင်သည့်နေ့စွဲ – ၂-၇-၂၀၁၂ ဧရာဝတီ ပုသိမ်ခရိုင် ၏ ၄/၂၀၁၂-၈/၈/၂၀၁၂ အရ ဧရိယာ (၁၃၄၆.၅၀၅)

လျှောက်ထားသူသို့ ထုတ်ပေးသည့်နေ့စွဲ – ၂-၇-၂၀၁၂ ဧကအနက်မှ ဧရိယာ (၅.၀၀၀) ဧက ဖြစ်ပါသည်။

ယခုအထက်တွင် ပြဆိုသောမြေပုံမှာ မှန်ကန်သေချာစွာ ရေးကူးထားသော (၂၀၁၂) ခုနှစ် အတွက် နောက်ဆက်တွဲတိုင်းတာခြင်း မြေပုံဖြစ်ကြောင်း သက်သေခံလက်မှတ် ရေးထိုးပါသည်။

မြို့နယ်မြေစာရင်းဦးစီးဌာန ရုံးတံဆိပ် ပုသိမ်မြို့နယ်

~~အမှုတွဲထိန်း~~/မြေတိုင်းစာရေးလက်မှတ် – (ရဲနောင်)

နေ့စွဲ – မြေတိုင်း-၄ အုပ်စု(၁၅)၊ တိုက်နယ်(၉) ပုသိမ်မြို့နယ်မြေစာရင်းဦးစီးဌာန

တိုက်ဆိုင်စစ်ဆေးပြီး မှန်ကန်ပါသည်။

လက်ထောက်ဦးစီးမှူးလက်မှတ် –

နေ့စွဲ –

လက်ထောက်ဦးစီးမှူး (စစ်ဆေးရေး) တိုက်နယ် (၉) ပုသိမ်မြို့နယ်

စိစစ်အတည်ပြုပါသည်။

မြို့နယ်မြေစာရင်းဦးစီးဌာနမှူးလက်မှတ် (လှဝင်း) ဦးစီးအရာရှိ မြို့နယ်မြေစာရင်းဦးစီးဌာန ပုသိမ်မြို့

နေ့စွဲ

ပြေစာရင်း ပုံစံ ၁၀၆

ဦးပိုင်တစ်ခုဏ်ရာဇဝင်

ခရိုင် ....ပုသိမ်........ မြို့နယ် ....ပုသိမ်........ မြေတိုင်းစာရေးအုပ်စု........ ၁၇ .... ကွင်းအကွက်အမှတ်နှင့်အမည်. ၁၂၂, ဓနိဗျားရှေ့.....

ခုနှစ်	ဦးပိုင်	အခွန်စည်းကြပ်ခံရသူ/ ပိုင်ရှင်အမည်/ဂရန်ရှင်/ အငှားဂရန်ရှင်	ပိုင်ဆိုင်ခွင့်	မြေမျိုး နှင့် အတန်း	ဧရိယာ (ဧက)	အခွန်တော်သင့်ငွေ (ခိုင်းကြေးအပါအဝင်) (ကျပ်)	မည်ကဲ့သို့လွှဲပြောင်းသည့်ညွှန်ပြချက်	မှတ်ချက်
၁	၂	၃	၄	၅	၆	၇	၈	၉
၂၀၁၂	P-၅	–	အစိုးရ	မြို့မြေ	၅.၀၀၀	–	ခ.ရ.အ (ပုသိမ်)၏ (၈.၈.၂၀၁၂) နေ့စွဲပါစာအမှတ် ၄/၂၄-၈/ဗိုဖ အရ မြေပေးမိန့်အမှတ် ၄/၂၀၁၂ ဖြင့် ခွင့်ပြုပေးခဲ့သည့် ဧရိယာ (၁၄၆.၅၀၂) ဧကအနက်မှ (၅.၀၀၀) ဧက ဖြစ်ပါသည်။ (လက်မှတ်) ဦးစီးအရာရှိ မြို့နယ်မြေစာရင်းဦးစီးဌာန ပုသိမ်မြို့	(အေးမောင်ကြည် ပ/၀၀၁၄) ကော်လိဂျွ်အရာရှိ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့
		(အေးမောင်ကြည် ပ/...) ကော်လိဂျွ်အရာရှိ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့						
		မြို့နယ်မြေစာရင်း ဦးစီးဌာန မှူးရုံး၏ (၂၇.၂၀၁၂) နေ့စွဲပါစာအမှတ် ၃၈၈/၆ပ-၃ အရ					ရေးကူးပါသည်။ မြို့နယ်အုပ်ချုပ်ရေးမှူး မြို့နယ်အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာန ပုသိမ်မြို့	

လျှောက်ထားသူအမည်- ဦးဇော်လင်းလတ် (M.D. Delta Industrial Group)

လျှောက်လွှာတင်သည့်နေ့စွဲ- ၂.၇.၂၀၁၂

လျှောက်သူထံသို့လက်ခံ ပေးအပ်သည့်နေ့စွဲ- ၂.၇.၂၀၁၂

ရေးကူးပေးသည့်အကြောင်းအရာ- ဝရန်လျှောက်ထားရန်

(ဖော်ပြပါ အကြောင်းအရာအတွက်သာ အသုံးပြုခွင့်ရှိသည်။)

ယခုအထက်တွင်ရေးကူးဖော်ပြသော အကြောင်းအရာကို မှာ ၂၀၁၂ ခုနှစ်အတွက် နှုဂ်စဉ် နောက်ဆက်တွဲတိုင်းတာခြင်းမြေပုံ နှင့် မှတ်ပုံတရင်းများတွင် ရှိသည့်အတိုင်း အမှန်လက်ခံရေးကူးကြောင်း သက်သေခံ ပါသည်။

အမှုတွဲထိန်း/မြေတိုင်းစာရေးလက်မှတ်-

နေ့စွဲ-

တိုက်ဆိုင်စစ်ဆေးပြီး မှန်ကန်ပါသည်။

လက်ထောက်ဦးစီးမှူးလက်မှတ်

(ရဲအောင်) မြေတိုင်း-၄ အုပ်စု(၁၅)၊ ဒိုက်နယ် (၉) ပုသိမ်မြို့နယ်မြေစာရင်းဦးစီးဌာန

လက်ထောက်ဦးစီးမှူး တိုက် (၉) ပုသိမ်မြို့နယ်

ပုသိမ်မြို့နယ် မြေစာရင်းဌာန

ခရိုင်အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာန
ပုသိမ်ခရိုင်၊ ပုသိမ်
စာအမှတ် ------
ရက်စွဲ ------

ခရိုင်အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာန
ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့
အမှတ်စဉ် (၃/၂၀၁၂)

မြေပေးမိန့်ထုတ်ပေးခြင်း

၁။ ဧရာဝတီတိုင်းဒေသကြီး၊ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့၊ အမှတ် (၁၃) ရပ်ကွက်ရှိမြို့မြေ (၁၄၉. ၂၅၇)ဧက ရှိကြောင်း၊ ယင်းမြေမှာ ၁၉၉၇ ခုနှစ် စက်မှုဇုန်စီးပွားရေးကော်မတီအမည်ဖြင့် စက်မှုစီးပွားရေးဇုန်မြေအဖြစ် လ/န (၃၉) ခွင့်ပြုချက်ရထားသော မြို့မြေဖြစ်ကြောင်းအဆိုပါမြေ (၁၄၉. ၂၅၇) ဧကတွင်မြေကွက်ဖော်ထုတ်ပြီး၊ (၅၅. ၈၈၆)ဧက၊ လမ်းမြေ (၃၁. ၈၄၃) ဧကနှင့်ဖော်ထုတ်ရန်ကျန်မြေ (၆၈. ၆၀၅)ဧက ရှိသဖြင့် ၎င်းမြေနေရာ (၁၄၉. ၂၅၇)ဧကအား အထည်ချုပ်စက်ရုံမြေအဖြစ် အသုံးပြုလိုကြောင်းလျှောက်ထားချက်အား (၁၉. ၃. ၂၀၁၂) ရက်နေ့တွင်ကျင်းပပြုလုပ်သော ဧရာဝတီတိုင်းဒေသကြီးအစိုးရအဖွဲ့စီမံခန့်ခွဲရေးကော်မတီ အစည်းအဝေးအမှတ်စဉ် (၄/၂၀၁၂) ဆုံးဖြတ်ချက် (၄၇) အရလုပ်ထုံးလုပ်နည်းနှင့်အညီ ဆက်လက်ဆောင်ရွက်သွားရန်နှင့် Delta Industrial Group ကုမ္ပဏီသို့ (၁၄၉. ၂၅၇)ဧက မြေငှားရန်လျှောက်ထားနိုင်ရေးအတွက် လုပ်ထုံးလုပ်နည်းနှင့်အညီမြေပေးမိန့်ချထားပေးရန် ဧရာဝတီတိုင်းဒေသကြီးအစိုးရအဖွဲ့မှ (၂၃. ၅. ၂၀၁၂) ရက်စွဲပါစာအမှတ် ၁၀၁/၄-၁/(၁၀၂) အစ (ဧရာဝတီ)/ထောက် ၁ ဖြင့်အကြောင်းကြားလာပါသည်။

၂။ သို့ပါ၍ Delta Industrial Group ကုမ္ပဏီလျှောက်ထားသည့်မြေကွက်နှင့် ပတ်သက်၍ (၉. ၆. ၂၀၁၂) ရက်နေ့တွင် ကျင်းပပြုလုပ်သော ခရိုင်အဆင့်ဌာနဆိုင်ရာ လုပ်ငန်းညှိနှိုင်းအစည်းအဝေး၏ သဘောတူဆုံးဖြတ်ချက်အရ ပုသိမ်မြို့ အမှတ် (၁၃) ရပ်ကွက်ရှိမြို့မြေနေရာ (၁၄၉. ၂၅၇) ဧကရှိမြေကွက်အား အထည်ချုပ်စက်ရုံတည်ဆောက်ရန်အလို့ငှာ Delta Industrial Group ကုမ္ပဏီအားတစ်ဘက်ပါ စည်းကမ်းချက်များသတ်မှတ်၍ မြေပေးမိန့်ထုတ်ပေးလိုက်သည်။

(အောင်[illegible]ကြည် ပ/၄၉၃၄)
ခရိုင်အုပ်ချုပ်ရေးမှူး
ကော်လိဋ္ဌော်အရာရှိ

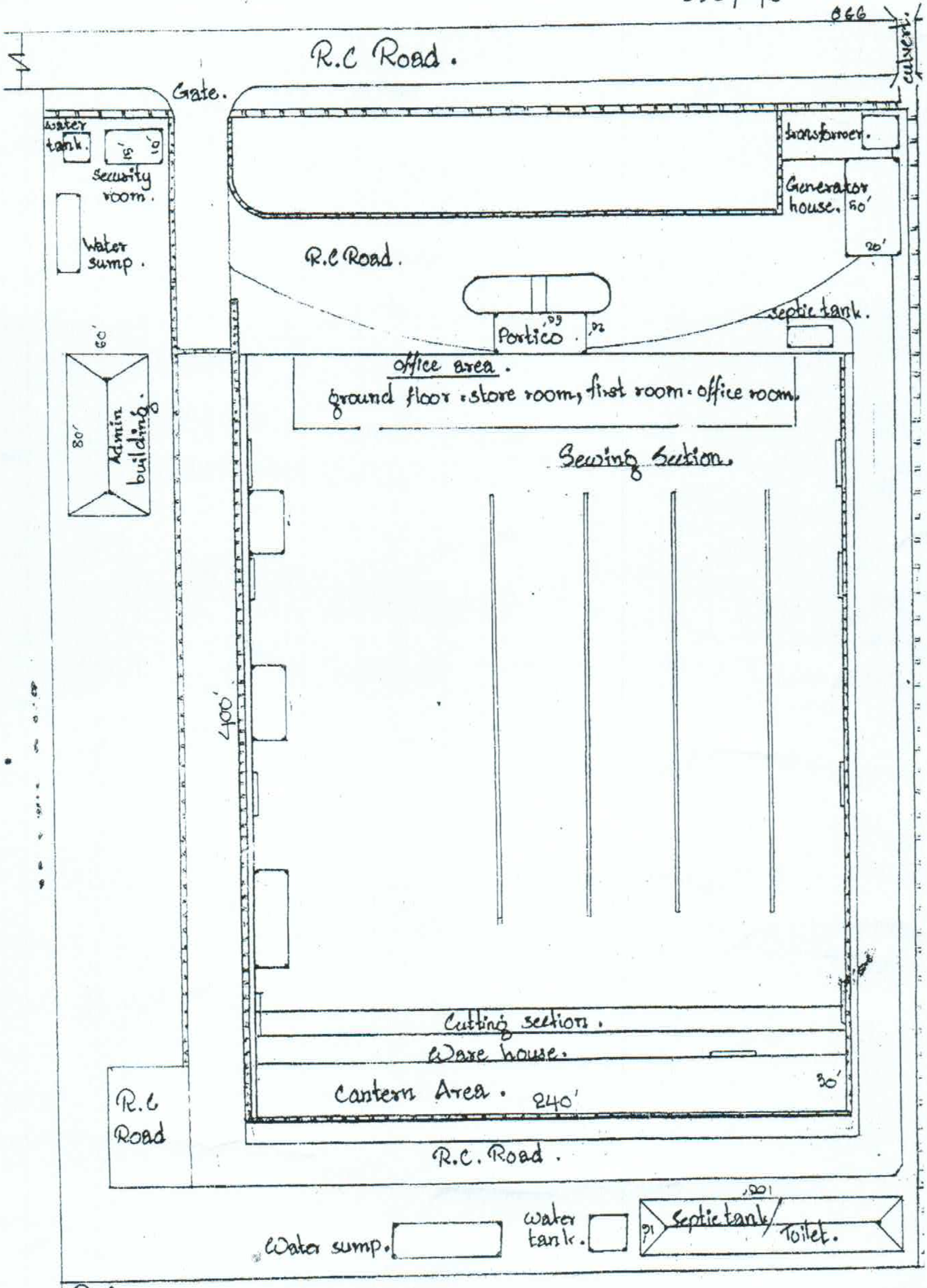
စာအမှတ်၊ ၄၊ ၂၄-၈ /ဦး ၆
ရက်စွဲ၊ ၂၀၁၂ ဇွန်လ ၈ ရက်

ဖြန့်ဝေခြင်း
- Delta Industrial Group ကုမ္ပဏီ

မိတ္တူကို
တိုင်းအုပ်ချုပ်ရေးမှူး၊ အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာန၊ ဧရာဝတီတိုင်းဒေသကြီး ပုသိမ်မြို့
မြို့နယ်အုပ်ချုပ်ရေးမှူး၊ အထွေထွေအုပ်ချုပ်ရေးမှူးဦးစီးဌာန၊ ပုသိမ်မြို့နယ်၊ ပုသိမ်မြို့
ဦးစီးအရာရှိ မြို့နယ်မြေစာရင်းဦးစီးဌာန၊ ပုသိမ်မြို့
လုံ့ညွှန်း
လက်ခံ

factory Layout Plan.

3329.96 150S6



Reference.

Drainage.

Roller Shutter.

factory area

length - 400'ft.

side - 240'ft.

fence area.

length - 600'ft.

side - 360'ft.

Form 1, Section 9(a) and (b)

Photos of the Factory



စက်ရုံဝင်ပေါက်ရှေ့ (Main Gate)



စက်ရုံဝင်ပေါက်ရှေ့ မျက်နှာစာ(Front of Factory)



<u>စက်ရုံသုံးမီးစက် (Generator for Electricity)</u>



<u>စက်ရုံသုံးလျှပ်စစ်ထရန်စဖော်မာ(Transformer)</u>



စက်ရုံရှေ့ဖက်မျက်နှာစာ(Front of Factory)



စက်ရုံနောက်ဖက်မျက်နှာစာ(Back of Factory)



စက်ရုံညာဖက်အခြမ်း(Right side of Factory)



စက်ရုံဘယ်ဘက်အခြမ်း(Left side of Factory)



စက်ရုံအလုပ်သမားများအတွက်စားသောက်ရန်နေရာ(Canteen)



စက်ရုံသုံးရေသိုလှောင်ကန်(Water Storage Tank)



<u>**စက်ရုံအတွင်း(၁) (Inside of the Factory) (1)**</u>



<u>**စက်ရုံအတွင်း(၂) (Inside of the Factory) (2)**</u>



<u>**စက်ရုံအုပ်ချုပ်မှုစီမံရုံး(Administration Office)**</u>



<u>**စက်ရုံအလုပ်သမားများအတွက်ရေအိမ်အသုံးပြုရန်နေရာ(Toilet for Employees)**</u>

LEASE AGREEMENT FOR LAND AND BUILDING

THIS LEASE AGREEMENT (this "**Agreement**") is made in ___________, Myanmar on this _____ day of _____________ by and between:

A. **Delta Industrial Group Company Limited** (hereinafter referred to as "**Lessor**", which expression, where the context so admits shall include its successors, legal representatives and permitted assigns), a company organized and existing under the laws of Myanmar, with company registration no. 4096/2011-2012, having its registered office address at No. 50, Ground Floor, Parami Road, Ward No. 16, Hlaing Township, Yangon, represented by its Managing Director, U Zaw Lin Latt, holder of NRC no. 7/Da Ou Na (Naing) 000607; and

B. **Huabo Times Textile & Clothing Company Limited** (hereinafter referred to as "**Lessee**", which expression, where the context so admits shall include its successors, legal representatives and permitted assigns), a company organized and existing under the laws of Myanmar, with company registration no. _______________, having its registered office address at ____________________, represented by its Managing Director, ________________, holder of ________________ passport no. ________________.

For the purposes of this Agreement, each of the Lessor and Lessee shall also be referred to individually, as the "**Party**" and collectively, as the "**Parties**".

In consideration of the mutual covenants hereinafter set forth, **IT IS HEREBY AGREED** by and between the Parties as follows:

1. **PREMISES**

1.1 Lessor hereby leases to Lessee and Lessee rents from Lessor all of the following:

(i) Land measuring a total area of 5.0 acres, located at Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region, as demarcated in red on the land map at **Annex A** ("**Land**");

(ii) All buildings and infrastructure existing on the Land including those reflected on the Factory Layout Plan at **Annex B** ("**Buildings**"); and

(iii) All plant installed on the Land or within the Buildings, as listed at **Annex C** ("**Plant**").

The Land together with the Buildings and Plant as described above shall hereinafter be referred collectively as the "**Premises**".

1.2 The Premises shall be used by the Lessee for the purposes of garment manufacturing and/or all other purposes incidental thereto ("**Purposes**").

2. EFFECTIVE DATE AND TERM

2.1 The effective date of this Lease Agreement shall be date on which this Lease Agreement is signed by both the Parties, with the approval of the Myanmar Investment Commission ("**MIC**") ("**Effective Date**").

2.2 The term of lease of the Premises shall be (30 + 10 + 10) years, being fifty (50) years in total ("**Term**") commencing from the Effective Date. Lessor shall apply to the Government to renew the grant of lease for the Land dated 21 November 2013 issued by the Pathein District General Administration Department ("**Grant of Lease**") prior to expiry of the original term and any renewed term under the Grant of Lease so as to ensure and preserve the right of the Lessee to carry out the Purposes at the Premises for the Term, subject to MIC approval and the terms of this Agreement.

2.3 The Parties agree to do any act, thing or matter necessary to effect due and timely registration of this Lease Agreement for the Term ("**Lease Registration**") with the Pathein Township Land Records Department or other relevant Government Department, provided that Lessee shall pay (i) processing fees of the relevant Government Department for issuance of certified land map and history of the Land; (ii) applicable stamp duties levied by the Internal Revenue Office on the Lease Agreement or addendums thereto; and (iii) registration fees levied by the Pathein Township Land Records Department or other relevant Government Department, all for the purposes of Lease Registration.

3. RENTAL FEES

3.1 Rental fees for the lease of the Premises for the Term shall be fixed at USD44,000 (United States Dollars Forty-Four Thousand only) per year, payable annually in advance ("**Annual Rent**"); and total rental fees for the lease of the Premises shall be fixed at a USD2,200,000 (United States Dollars Two Million and Two Hundred Thousand only) for the entire Term ("**Rental Fees**").

3.2 Lessor acknowledges and agrees that it has received pre-lease deposit payments from Beijing Guanghua Times Textile & Clothing Company Limited in the total amount of USD1,650,000 (United States Dollars One Million Six Hundred and Fifty Thousand only) prior to the Effective Date under a Pre-Lease Deposit Agreement dated 7 September 2015 ("**Pre-Lease Deposit Agreement**") entered into with Beijing Guanghua Times Textile & Clothing Company Limited ("**Pre-Lease Deposit Amount**"). Lessor acknowledges and agrees that the Pre-Lease Deposit Amount, pursuant to the Pre-Lease Deposit Agreement shall, on the Effective Date, be converted to and set-off as rental fees against the Rental Fees, reducing the same from USD2,200,000 (United States Dollars Two Million and Two Hundred Thousand only) to USD550,000 (United States Dollars Five Hundred and Fifty Thousand only).

3.3 Commercial tax (5% at current rate or at the prevailing rate, as applicable) as invoiced by Lessor for Rental Fees shall be paid by Lessee.

3.4 Lessee shall make payment of rental fees pursuant to clause 3 by way of remittance into the bank account of the Lessor, details of which are as follows:

Beneficiary Name	:	Delta Industrial Group Company Limited
Beneficiary Address	:	No. 50, Ground Floor, Parami Road, Ward No. 16, Hlaing Township, Yangon
Bank Name	:	Myanmar Investment and Commercial Bank (MICB Bank)
Bank Address	:	No. 170/176, Corner of Bo Aung Kyaw Road and Merchant Road, Bohtahtaung Towhship, Yangon, Myanmar
Account No.	:	FDD-10-0280

3.5 Lessor undertakes to issue to Lessee a written acknowledgement of receipt within one (1) calendar week after receipt of rental fees from Lessee pursuant to this Agreement.

3.6 Notwithstanding any other term of this Agreement, the Lessor may elect, at Lessor's sole option, that Lessee pays all or a portion of the Annual Rent for the Term in advance, in accordance with the Pre-Lease Deposit Agreement and any agreement or understanding between Lessor and Lessee (which agreements or understanding would prevail over the terms of this Agreement, to the extent of any conflict between those agreements/understanding and this Agreement).

4. ALTERATIONS

4.1 Lessee shall have the right to make cosmetic changes (such as partitioning, carpeting, or installation of shelves), make alterations, attach fixtures or signs and erect minor additions or structures in or upon the Premises (including, without limitation, computer wiring, additional telephone lines and electrical outlets). Such cosmetic changes, alterations, fixtures, signs, additions or structures so placed in or upon or attached to the Premises shall be and shall remain the property of Lessee during the Term. Lessee shall not be under any obligation to restore the Premises to the state and condition existing prior to Lessee taking possession of the Premises with respect to any such cosmetic changes, alterations, fixtures, signs, additions or structures.

4.2 Where, with the prior consent of the Lessor, which shall not be unreasonably withheld, conditioned, or delayed, capital improvements, or major alterations,

renovations or additions are made to the Premises, Lessee shall not be under any obligation to restore the Premises to the state and condition existing prior to Lessee entering upon the same under this Agreement with respect to such improvements, alterations, renovations or additions.

5. **DAMAGE TO THE PREMISES**

Without prejudice to the provisions of clause 12 below, Lessor shall not be liable to bear any expenses or damages as a result of any damage to the Premises on and from the Effective Date.

6. **INTERRUPTION OF SERVICES OR UTILITIES**

In the event of interruption, whether due to strikes, mechanical difficulties or other causes, of any services or utilities maintained or required to be maintained at the Premises, Lessor undertakes to exercise best efforts to take such measures as may be available to the Lessor to have such service or utilities restored without undue delay.

7. **INSURANCE, LIABILITY AND INDEMNITY**

7.1 Lessor shall have to arrange for and procure overall insurance for the Premises (including fire insurance), such insurance shall be paid for by Lessee.

7.2 Lessor shall be responsible for dealing with any claims by third parties arising from the acts or omissions of Lessor, or Lessor's employees, officers, agents, or sub-contractors, in the performance of this Agreement.

7.3 Lessee shall be responsible for dealing with any claims by third parties arising from its occupation and use of the Premises and attributable to the acts or omissions of Lessee or Lessee's employees, officers, agents, or sub-contractors.

8. **GENERAL OBLIGATIONS OF LESSEE**

In addition to the obligations set out elsewhere in this Agreement, Lessee undertakes to and covenants in favour of Lessor, that during the Term, Lessee shall:

(i) pay rental fees to Lessor as agreed herein. Lessee shall not be liable to make any other payments to Lessor under this Agreement other than as aforementioned;

(ii) use the Premises for the Purposes and shall not conduct any illegal or immoral activities on the Premises;

(iii) pay all licensing fees and utility bills that may be levied by the relevant Government Departments in relation to the conduct of Lessee's business on the Premises;

(iv) where sanitary or plumbing apparatus on the Premises have become choked up or blocked due to careless or improper use or neglect by Lessee, procure and pay the costs of cleaning or clearing the same, in which case Lessor shall provide information and assistance in the procurement of services of the appropriate Government Department or contractor; and

(v) where any electrical installation or wiring at the Premises becomes dangerous due to careless or improper use or neglect by Lessee, procure and pay the costs of repairing the same, in which case Lessor shall provide information and assistance in the procurement of services of the appropriate Government Department or contractor.

9. **GENERAL OBLIGATIONS OF LESSOR**

In addition to the obligations set out elsewhere in this Agreement, Lessor undertakes to and covenants in favour of Lessee, that during the Term, Lessor shall:

(i) apply to the Government to renew the Grant of Lease prior to expiry of the original term and any renewed term under the Grant of Lease so as to ensure and preserve the right of the Lessee to carry out the Purposes at the Premises for the Term, subject to MIC approval and the terms of this Agreement;

(ii) provide Lessee with exclusive possession and use of the Premises;

(iii) enable Lessee to have quiet enjoyment of the Premises without interruption or disturbance by Lessor or any person claiming under the Lessor or Lessor's employees, officers, agents, or sub-contractors;

(iv) deliver vacant possession of the Premises to Lessee on and from the Effective Date and to accord complete freedom to Lessee in implementing the Project and managing its day to day operations. Lessor shall ensure that no third party shall have a right or claim to or over the Premises during the Term;

(v) not hinder or obstruct Lessee from carrying out renovation and fitting out works at the Premises and subsequently, the conduct of business and operations of the Lessee at the Premises;

(vi) provide all necessary assistance, furnish all records and information and do any act, matter or thing as are reasonably required by the Lessee to enable the Lessee to procure all requisite registrations, licenses, permits and approvals from relevant Government departments for the conduct of Lessee's business on the Premises and to comply or to facilitate compliance with the terms and conditions of the Grant of Lease;

(vii) pay any and all Government charges and utility bills levied in connection with the Premises up to the Effective Date;

(viii) provide to or for the Premises adequate lighting points, electricity, water, land lines and internet connection (as reflected in **Annex D**), rubbish and sewage disposal services, toilet facilities including necessary sewage facilities;

(ix) assist and support Lessee in applying for tax exemptions and reliefs and statutory tax holidays under the Foreign Investment Law, whether for the import of materials, equipment, spare parts or otherwise, as may be required by Lessee for the purposes of the Project; and

(x) ensure that there are no encumbrances, mortgages, liens or security interests existing over or on the Premises as of the Effective Date, other than those created pursuant to this Agreement.

10. EMPLOYMENT

Subject to Lessor's agreement on terms and conditions of employment with Employees (as defined hereinafter), Lessor shall employ existing employees of the Lessor who are legally employed at the Premises for the Purposes, on and from the Effective Date, if and only if such employees have attained the age of sixteen (16) years and above as of the Effective Date ("**Employees**"). In this regard, Lessor covenants, represents and warrants in favour of Lessee that:

(i) Lessor has settled all of Lessor's outstanding payment obligations to the Employees including all salaries, wages, overtime pay, allowances and emoluments payable to the Employees up to the Effective Date, before the Effective Date;

(ii) Lessor shall co-operate with Lessee to ensure a smooth transition for the Employees;

(iii) Lessor has complied with and has settled all of Lessor's tax obligations in respect of services rendered by Employees (including payment of social security contributions to the Township Social Security Office or other relevant Government Department) up to the Effective Date, before the Effective Date; and

(iv) As for categories of employees employed by Lessor at the Premises who do not qualify as Employees as defined herein (including those who shall not have attained the age of 16 years on the Effective Date) – DIG assures the Lessee that such employees have been removed from the Premises or otherwise have had their employment contracts lawfully terminated in accordance with the laws of Myanmar (including that payment of required severance payments have been made by Lessor) before the Effective Date.

11. **PRIOR ACCRUALS**

Subject to the provisions of clause 12 below, Lessor agrees that Lessee shall not be required to and will not assume, and shall not be responsible for any liabilities or claims (including tax liabilities, rental fees payable to the Government and any other charges payable to third parties) in relation to or arising from the Premises, whether existing or accrued on or prior to the Effective Date.

12. **INDEMNIFICATION**

Lessor shall indemnify and hold harmless the Lessee and its directors, officers, agents and employees on written demand in respect of all loss, damage, fine, penalty, cost, expense or other liability (including reasonable legal and other professional fees) incurred by or awarded against them in connection with the items below, to the extent caused by Lessor:

(i) any fraud or wilful misconduct of Lessor in connection with the Premises;

(ii) death or personal injury at the Premises caused by Lessor's negligence or that of Lessor's employees, contractors or agents;

(iii) loss of or damage to property of the Lessee located at the Premises;

(iv) claims by third parties including claims by former employees of the Lessor who worked at the Premises prior to the Effective Date; and

(v) fines, penalties and other sanctions imposed by any court, tribunal, regulator or other Governmental authority under applicable laws in connection with the Premises.

13. **TERMINATION**

This Agreement may be terminated (only in good faith) in the following manner:

13.1 By the non-defaulting Party, where the defaulting Party fails to substantially fulfill any of its material obligations under this Agreement and such failure continues for a period of three (3) calendar months after receipt of a written notice thereof from the non-defaulting Party, in which case the non-defaulting Party may give immediate written notice to the defaulting Party to terminate this Agreement, subject to clause 13.4. Without prejudice to any other rights or remedies available to the non-defaulting Party against the defaulting Party, if this Agreement be terminated for any reason prior to expiry of the Term:

(i) If Lessor is the defaulting Party, Lessor shall refund to Lessee the gross Rental Fees (or any part thereof) paid by Lessee, after having deducted (on a pro-rata basis) the rent corresponding to the period of Lessee's actual occupancy of the Premises ("**Refund Amount**"), calculated from the date Lessee vacates the Premises. In addition to the Refund Amount, Lessor shall reimburse Lessee for any and all costs, expenses and stamp duties incurred by Lessee in relation to the renovation of the Premises or in connection with the entry into this Agreement ("**Costs**"), as calculated by Lessee from the Effective Date. The Refund Amount and Costs shall be paid by Lessor to Lessee within twenty-one (21) calendar days from the date of the Termination Notice.

(ii) If Lessee is the Defaulting Party, Lessor shall be entitled to retain payment of the gross Rental Fees (or any part thereof) made to Lessor by Lessee.

13.2 By Lessee, due to the occurrence of a Force Majeure Event which continues for a period of six (6) calendar months or more, in which case, Lessee may give Lessor one (1) calendar months' notice to terminate this Agreement, subject to clause 13.4.

13.3 By mutual agreement in writing from both Parties to terminate.

13.4 Either of the Parties shall be required to inform MIC in advance in writing of its intention to terminate this Agreement and termination of this Agreement shall be subject to the approval of MIC.

14. FORCE MAJEURE

If either party is temporarily rendered unable, wholly or in part, by any Force Majeure Event (as defined hereafter) to perform its duties under this Agreement, it is agreed that the affected Party shall give written notice to the other Party within fourteen (14) calendar days after the occurrence of the cause relied upon, giving full particulars of such Force Majeure Event (including the date of commencement, the nature and expected duration thereof and the actions taken to try to mitigate the effects of such Force Majeure Event). The duties of such Party as are effected by such Force Majeure Event ("**Affected Party**") shall be suspended during the continuance of the Force Majeure Event and such Affected Party shall not be responsible for failure or delay in the performance of its duties, damage or loss caused by Force Majeure Event. The term "**Force Majeure Event**" as employed herein shall include an Act of God, strikes, lockout, industrial disturbances, acts of public enemy, war, embargo, sabotage, blockades, insurrections, riots, epidemics, civil disturbances, explosions, fires, flood, earthquakes, storms, lightning, and any other cause similar to the kind herein enumerated which are beyond the control of the Affected Party and which by the exercise of due care and diligence, the Affected Party is unable to overcome.

15. **ASSIGNMENT AND SUBLETTING**

Lessee shall not transfer, assign or sublet the Premises or any part thereof without the prior written consent of the Lessor, which consent shall not be unreasonably withheld, conditioned or delayed. If Lessor shall assign or transfer its interest in the Premises or any part thereof, Lessor shall notify the Lessee immediately of the said assignment or transfer and shall ensure that the proposed transferee of the Premises or any part thereof shall be made subject to the terms and conditions of this Agreement.

16. **COMPLIANCE WITH LAWS**

Lessor and Lessee shall comply with Myanmar laws, rules and regulations bearing upon the performance of each of their respective obligations under this Agreement.

17. **REPRESENTATIONS AND WARRANTIES**

17.1 Each of the Lessor and the Lessee undertakes, represents and warrants in favour of each other that:

(i) it is duly organized, validly existing and in good standing under the laws of Myanmar;

(ii) it has full power and authority to execute, deliver and perform its obligations under this Agreement and to carry out the transactions contemplated hereby;

(iii) it has taken all necessary corporate and other action under applicable laws and its constitutional documents to authorize the execution, delivery and performance of this Agreement;

(iv) this Agreement constitutes its legal, valid and binding obligations enforceable against it in accordance with the terms hereof; and

(v) the execution, delivery and performance of this Agreement shall not conflict with, result in the breach of, constitute a default under the terms of each of the Parties' Memorandum and Articles of Association or any applicable laws.

17.2 In relation to the Premises, the Lessor undertakes, represents and warrants in favour of the Lessee that:

(i) it is the legal and beneficial owner of the Premises; and

(ii) the Premises are free from any encumbrances and that there are no current or outstanding disputes or litigation that can hinder the performance of the Lessor's obligations under this Agreement.

17.3 The respective representations and warranties by the Parties in clauses 17.1, 17.2 and elsewhere in this Agreement are made on the date of this Agreement and deemed to be repeated on the Effective Date and each day of the term of lease.

18. **NOTICES**

18.1 Any notices and other communications between the Parties required to be given under this Agreement shall be in writing in English and unless otherwise provided, shall be delivered by (i) personal delivery; (ii) electronic mail; or (iii) post to the intended Party at the address below or such other address as the intended recipient shall have designated by written notice given pursuant to this Agreement:

(a) If to the Lessor, Delta Industrial Group Company Limited

Address: No. 50, Ground Floor, Parami Road, Ward No. 16, Hlaing Township, Yangon

Attention: U Aung Win

Email: jukismsale@gmail.com

(b) If to the Lessee, Huabo Times Textile & Clothing Company Limited

Address: Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

Attention: Mr. Zheng Baolin and Ms. Charity Zhang

Email: zheng@bjghtimes.com; charityzh@bjghtimes.com

18.2 Any notice or other communication given by each Party shall be effective:

(i) in the case of a notice given by hand, on the day of actual delivery;

(ii) if posted, on the tenth (10^{th}) day following the day on which it was dispatched by mail postage prepaid; and

(iii) if sent by electronic mail, with a confirmation of delivery from the sender, on the day of delivery.

19. **PROTECTION OF ENVIRONMENT**

Lessee shall be responsible for the preservation of the environment at the area of the Project in accordance with the prevailing laws and regulations of

Myanmar. Lessee shall control pollution of air, water, land and other environmental degradation and shall take necessary measures in order to fulfil environmental protection of the waste water treatment plant and other treatment procedures to keep the Project site environmentally friendly.

20. MINERAL RESOURCES ON SITE

All mineral products and buried treasure in or beneath the Premises shall be the property of the Union Government.

21. TRANSFER OF LAND AND BUILDINGS

Upon expiry of the Term and any extended terms, or termination of this Agreement as provided under Clause 13 herein, Lessee will re-transfer the Premises to Lessor, it being understood that Lessee has no obligation to return the Premises in the same condition as they were at the Effective Date. Lessee has the express right to demolish and remove any buildings, fixtures, fittings, movables on the Premises at any time, subject to the terms of this Agreement.

22. LANGUAGE

This Agreement shall be executed in English language only. If this Agreement is translated into any other language, the English language version shall prevail.

23. GOVERNING LAW AND ARBITRATION

23.1 This Agreement shall be governed by and construed in accordance with the laws of Myanmar.

23.2 Parties shall consult with each other in good faith in order to settle amicably any dispute between Parties of any nature arising in relation to this Agreement and so notified in writing by one Party to the other (the "**Dispute**").

23.3 Any Dispute that cannot be settled amicably within thirty (30) days from the date of issuance of the written notification of the Dispute by one Party to the other pursuant to clause 23.2 shall be settled in the Republic of the Union of Myanmar by arbitration in accordance with the provisions of the Arbitration Law (2016, Pyidaungsu Hluttaw Law No. 5) or any then subsisting statutory modifications thereof. The tribunal shall consist of two arbitrators, one to be appointed by each Party. Should the arbitrators fail to reach an agreement, then such Dispute shall be referred to an umpire nominated by the two arbitrators. The venue of the arbitration shall be in Yangon. The language of the arbitration shall be English.

24. **MISCELLANEOUS**

24.1 The Parties acknowledge and agree that, save for the agreements referred to at clause 3.6, this Agreement constitutes the entire agreement between the Parties relating to the lease of the Premises and supersedes all prior understandings, or agreements, whether written or oral, relating to the lease of the Premises.

24.2 All rights and obligations of either Party under this Agreement, shall survive the termination of this Agreement to the extent that such survival is necessary in order to give effect to such rights and obligations.

24.3 Nothing in this Agreement is intended or shall be construed as an intention to create a joint venture or a partnership between the Parties.

24.4 The provisions of this Agreement may be amended only with the prior written consent of both Parties.

24.5 If any provision of this Agreement should be declared invalid, illegal or unenforceable, the remaining provisions of this Agreement shall remain unaffected and be in full force and effect.

24.6 Except as otherwise provided herein, the provisions hereof shall be binding upon the successors, legal representatives and permitted assigns of the Parties.

[The remainder of this page is intentionally left blank. Annexes to follow.]

Annex A

Land map of Holding no. P5, Block no. 52 Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region (with the approximate area of the Premises demarcated in red)

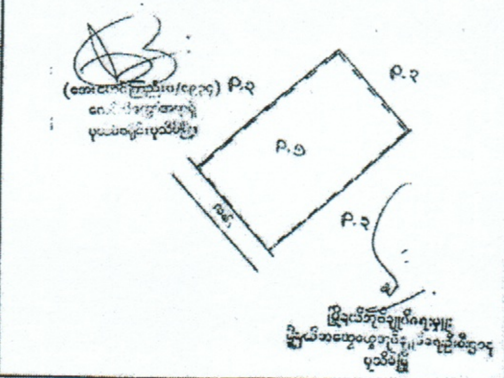
ပြေစာရင်းပုံစံ – ၁၀၅

2012 - 0112022

မှန်ကန်ကြောင်း သက်သေခံ / သက်သေမခံ သော လက်ရှိမြေပုံတွင် ယခုနှစ်အသုံးပြုသော ဦးပိုင်မြေပုံ လက်ခံရေးကူးရန်ပုံစံ

ရုံးခွန်တံဆိပ်ခေါင်းကပ်ရန်

တိုင်းဒေသကြီး/ ပြည်နယ် ဧရာဝတီ	
ခရိုင် ပုသိမ်	
မြို့နယ်/ မြို့နယ်ခွဲ ပုသိမ်	
ရပ်ကွက်/ ကျေးရွာအုပ်စု အမှတ်(၁၃)ရပ်ကွက်	
ကွင်း/ အကွက်အမှတ်နှင့်အမည် ၅၂- စီးပွားရေးဇုန်	
ဦးပိုင်အမှတ်/ မြေကွက်အမှတ် P.၅	



ဦးပိုင် အမှတ်	အခွန်စည်းကြပ်ခံရသူ/ ပိုင်ရှင်/ ဂရန်ရှင်/ အငှားဂရန်ရှင် အမည်	ပိုင်ဆိုင်ခွင့်	မြေမျိုးနှင့် အတန်း	ဧရိယာ (ဧက)	မှတ်ချက်
P.၅	–	[illegible]	မြို့မြေ	၁.၀၀၀	

ရေးကူးပေးသည့်အကြောင်းအရာ	ဂရန်လျှောက်ထားရန်

(အထက်ဖော်ပြပါအကြောင်းအရာအတွက်သာ အသုံးပြုခွင့်ရှိသည်။)

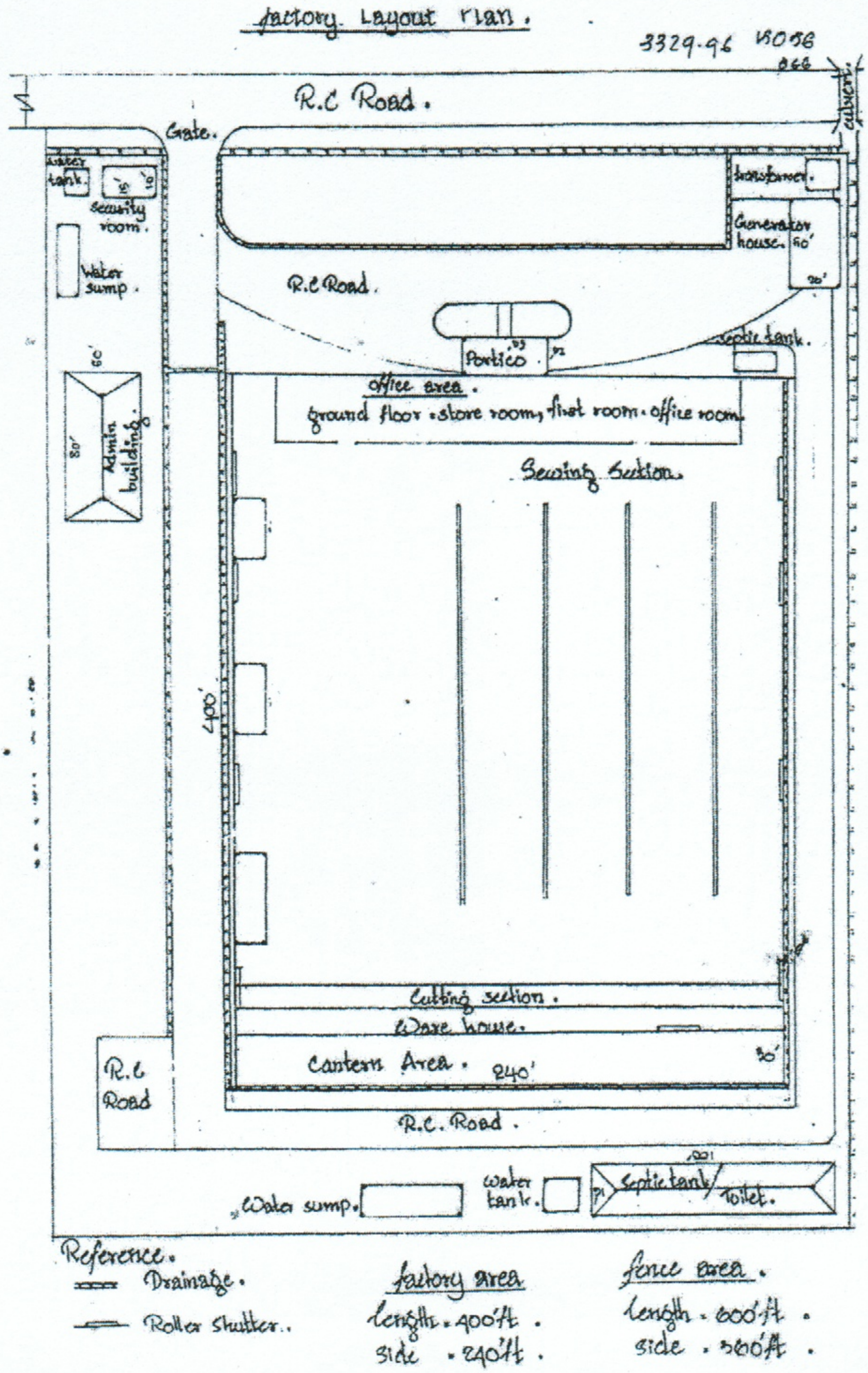
လျှောက်ထားသူအမည် – [illegible] (M.D. Delta Industrial Group)

လျှောက်လွှာတင်သည့်နေ့စွဲ – ၂-၇-၂၀၁၂

လျှောက်ထားသူသို့ ထုတ်ပေးသည့်နေ့စွဲ – ၂-၇-၂၀၁၂

Annex B

Factory layout plan reflecting main buildings and infrastructure on the Land



Annex C

List of plant forming part of the Premises

(i) 1 unit 500 KVA transformer;

(ii) 1 unit 500 KVA Caterpillar generator;

(iii) Installed cable wires and fitted electrical units; and

(iv) 19 units fitted air-conditioning units.

Annex D

List of land lines provided at the Premises

(i) [•] telephone lines;

(ii) [•] facsimile lines; and

(iii) ADSL Wifi

IN WITNESS WHEREOF this Agreement has been executed by the duly authorized representatives of the Parties hereto on the day and year first above written.

Lessor

For and on behalf of:-
Delta Industrial Group Company Limited

Signed by: U Zaw Lin Latt
NRC No: 7/Da Ou Na (Naing) 000607
Designation: Managing Director
Date:

Lessee

For and on behalf of :-
Huabo Times Textile & Clothing Company Limited

Signed by:
Passport No.:
Designation:
Date:

Witnesses

Signed by:
NRC No:
Occupation:
Address:
Date:

Signed by:
Passport No:
Occupation:
Address:
Date:

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ်၊ မနသ-......၈၇၆...../၂၀၁၃   ၂၀၁၃ ခုနှစ် ၊   ဇန်နဝါရီလ ၂ ရက်။

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံသားများ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၁၀ အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်။

(က) ရင်းနှီးမြှုပ်နှံသူ၏ အမည် .... ဦးအကောက်(ခ) တင့်ဆွေ

(ခ) အဘအမည် .... ဦးမောင်ချောင်

(ဂ) နိုင်ငံသား/အမျိုးသားမှတ်ပုံတင်အမှတ် .... ၁၄/၀ခမ (နိုင်) ၁၃၅၁၄၈

(ဃ) နေရပ်လိပ်စာ .... အမှတ် -င/၄၄၊ ၄၀ါလမ်း၊ အမှတ်(၁)ရပ်ကွက်၊မရမ်းကုန်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး။

(င) ဖွဲ့စည်းထားသည့် သို့မဟုတ် ဖွဲ့စည်းမည့်အဖွဲ့အစည်း .... Delta Industrial Group Co., Ltd.

(စ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်မည့် လုပ်ငန်းအမျိုးအစား .... CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်သည့် အရပ်ဒေသ(များ) .... မြေကွက် အမှတ်(P-၅)၊ ကွင်းအမှတ်(၅၂-စီးပွားဇုန်) အမှတ်(၁၃)ရပ်ကွက်၊ ပုသိမ်မြို့၊ ပုသိမ်ခရိုင်၊ ဧရာဝတီတိုင်းဒေသကြီး။

(ဇ) မတည်ငွေရင်းပမာဏ(ကျပ်) .... ၁၃၆၀.၆၇ (သန်း)(အမေရိကန်ဒေါ်လာ(၀.၃၁)သန်း အပါအဝင် စုစုပေါင်းကျပ် တစ်ထောင်သုံးရာခြောက်ဆယ်သန်း၊ခြောက်သိန်း၊ ခုနစ်သောင်း)

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

000431

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ

အမျိုးသားစီမံကိန်းနှင့် စီးပွားရေးဖွံ့ဖြိုးတိုးတက်မှုဝန်ကြီးဌာန

ကုမ္ပဏီမှတ်ပုံတင်လက်မှတ် **သက်တမ်းတိုး**

အမှတ် ....၄၀၉၆....../ ၂၀၁၁–၂၀၁၂

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေအရ ......မြစ်ဝကျွန်းပေါ်စက်မှုလုပ်ငန်းဆိုင်ရာအုပ်စု ....ကုမ္ပဏီ လိမိတက်............အား ပေးရန်တာဝန် ကန့်သတ်ထားသော လီမိတက် ကုမ္ပဏီအဖြစ် ၂၀၁၂.နှစ်၊ ဖေဖော်ဝါရီ..လ၊ ၂၇..ရက်နေ့တွင် မှတ်ပုံတင်ထားခြင်းအား ၂၀၁၅.နှစ်၊ ......ဧပြီ.....လ၊ .၉....ရက်နေ့မှစ၍ သက်တမ်းတိုး ခွင့်ပြုလိုက်သည်။

ညွှန်ကြားရေးမှူးချုပ် (ကိုယ်စား)
(နီလာမူ၊ ညွှန်ကြားရေးမှူး)
ရင်းနှီးမြှုပ်နှံမှုနှင့်ကုမ္ပဏီများညွှန်ကြားမှုဦးစီးဌာန

THE GOVERNMENT OF THE REPUBLIC OF THE UNION OF MYANMAR
MINISTRY OF NATIONAL PLANNING AND ECONOMIC DEVELOPMENT

CERTIFICATE OF INCORPORATION

NO. ....4096........... of 2011-2012

I hereby certify that the tenure of .....DELTA INDUSTRIAL GROUP COMPANY LIMITED ....incorporated under the Myanmar Companies Act on ....27th FEBRUARY., 2012.......... is renewed with effected from ....9th APRIL., 2015..........

For Director General
(Nilar Mu, Director)
Directorate of Investment and Company Administration

ကုမ္ပဏီနှင့်သက်ဆိုင်သည့်အချက်အလက်များ

(က) အုပ်ချုပ်မှုဒါရိုက်တာအမည်၊ ဦးဇော်လင်းလက်...(၇/ဒဂုန(နိုင်)၀၀၀၆၀၇)..

(ခ) ကုမ္ပဏီ ရုံးခန်းလိပ်စာ၊ အမှတ်(၅၇)၊ မြေညီထပ်၊ ပါရမီလမ်း၊ အမှတ်(၁၆)ရပ်ကွက်၊ လှိုင်မြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး။.........

(ဂ) ဆက်သွယ်ရန် ဖုန်းနံပါတ်၊ ၀၉-၆၅၆၇၈၉.........................

(ဃ) ဒါရိုက်တာများ အမည်စာရင်း–.................................

(၁) ဦးအကောက်(ခ)ဦးတင့်ဆွေ ၁၄/ဝခမ(နိုင်)၁၃၅၁၄၈	(၅) ဦးအိန်ချွန်း ၁၂/စကန(နိုင်)၀၅၆၇၃၄	(၉) ကျင်ချွန်း(ခ)ဦးသန်းအောင် ၁၂/ကတတ(နိုင်)၀၂၆၀၇၉
(၂) ဦးရဲစိန် ၁၄/ဝခမ(နိုင်)၁၂၄၅၁၃	(၆) ဦးသူရအောင် ၁၂/အလန(နိုင်)၀၁၈၄၂၁	(၁၀) ဦးစိုးအောင် ၁၄/ဝခမ(နိုင်)၁၁၄၄၂
(၃) အောင်ချင်းလန်(ခ)ဒေါ်ခင်မိုးလွင် ၁၂/ဗတထ(နိုင်)၀၂၄၀၉၇	(၇) ဦးရင်စိန် ၁၄/ဝခမ(နိုင်)၁၃၁၁၅၅	(၁၁) ဦးအောင်ဝင်း ၁၂/လသန(ဧည့်)၀၀၁၁၉၄
(၄) ဦးအောင်မင်း ၁၄/ဝခမ(နိုင်)၀၁၄၄၅၃	(၈) ဦးထိုက်စိန် ၁၄/ဝခမ(နိုင်)၁၃၁၁၅၀	

မှတ်ချက်။ (၁) ဤကုမ္ပဏီမှတ်ပုံတင်လက်မှတ်သည်မှတ်ပုံတင်ရက်စွဲ(၂၇-၂-၂၀၁၅)မှ (၂၆-၂-၂၀၂၀)ရက်နေ့အထိ(၅)နှစ်သက်တမ်းအတွက်သာ ဖြစ်သည်။ သက်တမ်း မကုန်ဆုံးမီ (၃)လအလိုတွင် သက်တမ်းတိုးရန် ရင်းနှီး မြှုပ်နှံမှုနှင့် ကုမ္ပဏီများ ညွှန်ကြားမှု ဦးစီးဌာနသို့ လျှောက်ထား ရမည်။

(၂) ကုမ္ပဏီ အနေဖြင့် သင်းဖွဲ့မှတ်တမ်းတွင်အဆိုပြု တင်ပြထားသော လုပ်ငန်းရည်ရွယ်ချက်များကိုသာ လုပ်ကိုင်ရမည်။

(၃) သင်းဖွဲ့မှတ်တမ်းပါ ရည်ရွယ်ချက်များသည် သက်ဆိုင်ရာ ပြည်ထောင်စု ဝန်ကြီးဌာန၏ တည်ဆဲဥပဒေ၊ နည်းဥပဒေ၊ လုပ်ထုံးလုပ်နည်း များနှင့်အညီ ခွင့်ပြုချက် ရရှိမှသာ ဆောင်ရွက်ခွင့် ရှိမည် ဖြစ်ပါသည်။

(၄) လုပ်ငန်းရည်ရွယ်ချက် ပြောင်းလဲ လုပ်ကိုင်လိုပါက ပြောင်းလဲ လုပ်ကိုင် လိုသည့် လုပ်ငန်း ရည်ရွယ်ချက်များအား သင်းဖွဲ့မှတ်တမ်းတွင် ပြင်ဆင် မှတ်ပုံတင်ရန်အတွက် ဒါရိုက်တာအဖွဲ့(BOD)၏ အထူး အစည်းအဝေး ဆုံးဖြတ်ချက် မှတ်တမ်းနှင့်အတူ ရင်းနှီးမြှုပ်နှံမှုနှင့်ကုမ္ပဏီများ ညွှန်ကြားမှု ဦးစီးဌာန သို့ လျှောက်ထား ရမည် ။

ညွှန်ကြားရေးမှူးချုပ် (ကိုယ်စား)
(မော်မော်စိုး ၊ လက်ထောက်ညွှန်ကြားရေးမှူး)

လာရောက်ထုတ်ယူသည့် ရက်စွဲ၊ 10 APR 2015

018631

THE MYANMAR COMPANIES ACT

LIST OF SHAREHOLDERS.

FORM E.

(As required by part II of the Act. See Section 32)

* * ● * *

SUMMARY OF SHARE CAPITAL AND SHARES OF THE

DELTA INDUSTRIAL GROUP COMPANY LIMITED

Made up to the 30th *day of* September *being the day of the first Ordinary General Meeting in* 2015

Nominal Share Capital - K 500,000,000/-

Divided into * 5,000 Shares of K. 100,000/-each

and Shares of K. each

and Shares of K. each

and Shares of K. each

Total number of shares taken up to the day September ....2015 ....1800...Shares..........

(This number must agree, with the total shown in the list; as held by existing members)

Numbers of Shares issued subject to payment wholly in cash ....

Numbers of Shares issued as fully paid-up otherwise than in cash

Numbers of Shares issued as partly paid-up to the extent of per share

Otherwise than in cash 1800 Ks. 100,000/-

● There has been called up on each of Shares K. ...(Fully Paid Up).........

There has been called up on each of Shares K. ....

There has been called up on each of Shares K. ....

\+ Total amount of calls received including payments on application and allotment .... K. Ks.180,000,000/-

Total amount agree to be considered as paid shares which have been issued as fully paid up otherwise than in cash .... K. ....

Total amount agreed to be considered as paid shares which have been issued as Partly paid-up to the extent of ... ... per Share ... . K.

Total amount of Calls unpaid ... . K. ....

Total amount of sums paid by way of commission in respect of shares or debentures or allowed by way of discount since date of last summary ... ... K. ....

Total amount of shares forfeited ... ... K. ....

Aggregate number of shares forfeited ... ... K. ....

Total amount of Shares and stock for which share-warrants are outstanding ... ... K.

Total amount of share-warrants issued ... ... K. ....

Do do surrendered since date of last summary K. ....

Number of shares or amount of stock comprised in each share-warrant ... . K. ....

Total amount of debt due from the Company in respect of all Mortgages and Charges which are required to be registered with the Registrar under this Act ... ... K.

(Zaw Linn Latt)
Managing Director
Delta Industrial Group Co., Ltd.

When there are shares of different kind of mounts (e.g., Preference and Ordinary or K.2000 or 1000) state the numbers and nominal values separately.

● Where various amounts have been called, or there are shares of different kinds state them separately.

\+ Include what has been received or forfeited as on existing shares.

FORM E-Contd.

LIST OF PERSONS HOLDING SHARES IN THE ....

On the 30th day of

And of Persons who have held shares here in at any time

Addresses and account:

NAMES ADDRESSES AND OCCUPATIONS.

Folio in register	Name in Full	Father's Name.	Address	Occupation or Casts	*Nationally
1.	U ZAW LINN LATT		No.57, Yadanar Kyun YeikThar, Kyauk Seinn Patt Street,TaTalinJade Ward, North Okkalapa Township YangonRegion.	Merchant	Myanmar
2.	U AKAUK @ TINT SWE		No.Nya/44, Ngy Wah Street, Ward No.1, Mayangone Township, Yangon Region.	Merchant	Myanmar
3.	U YE SEIN		No.9, Yuzana Street, Ward No.4, Hlaing Township,YangonRegion.	Merchant	Myanmar
4.	AUNG CHIN LAN@ DAW KHIN MOE LWIN		No.57, 45thStreet, Ward No.9,BotataungTownship, Yangon Region.	Merchant	Myanmar
5.	U AUNG WIN		No.57, 45thStreet, Ward No.9,BotataungTownship, Yangon Region.	Merchant	Myanmar
6.	U AUNG MIN		No.3, Tosta Avenue, Thu MingalarStreet,SaeThein Ward, Thingangyun Township,YangonRegion.	Merchant	Myanmar
7.	U AEIN CHUN		No.267,PyayRoad,Kyun/ SouthWard,Sanchaung Township,YangonRegion.	Merchant	Myanmar
8.	U THURA AUNG		No.3, Tosta Avenue, Thu MingalarStreet,SaeThein Ward, Thingangyun Township,YangonRegion.	Merchant	Myanmar
9.	U YIN SEIN		No.9, Yuzana Street, Ward No.4, Hlaing Township,YangonRegion.	Merchant	Myanmar
10.	U HTIKE SEIN		No.9, Yuzana Street, Ward No.4, Hlaing Township,YangonRegion.	Merchant	Myanmar
11.	KYIN CHOON @U THAN AUNG		No.23(B), First Floor, Nawaday Street, Yaw Min Gyi Ward, Dagon Township,YangonRegion.	Merchant	Myanmar
12.	U SOE AUNG		No.9, Ground Floor, 12nd Street, Lanmadaw Township,YangonRegion.	Merchant	Myanmar

• State the aggregate number of shares forfeited (if any)

- The aggregate number of shares held and not the distinctive numbers, must be stated, and the column must be added up throughout so as to make one total to agree with that stated in the summary to have been taken up.

(Zaw Linn Latt)
Managing Director
Delta Industrial Group Co., Ltd.

When the shares are of different classes, these columns may be subdivided, so that the number of each class held or transferred may be shown.

2

ΔTA INDUSTRIAL GROUP

.....................................COMPANY LIMITED

September, 2015......................................

Since the date of last return, showing their names and

Of the shares so held

Date and number of certificate of citizenship if issued by Government of the Union of Myanmar	ACCOUNT OF SHARES *Number of shares held by existing Members at date of return	** Particulars of Shares Transferred since the date of the last return by persons who are still Members -Number	Date of Registration of Transfer	** Particulars of Shares Transferred since the date of the last return by persons who Ceased to be Members # Number	Date of Registration of Transfer	REMARKS.
7/Da Ou Na (Naing) 000607	300					
14/Wa Kha Ma (Naing) 135148	150					
14/Wa Kha Ma (Naing) 124513	150					
12/Ba Ta Hta (Naign) 024097	250					
12/La Tha Na (Eai) 001194	50					
14/Wa Kha Ma (Naing) 014453	150					
12/Sa Kha Na (Naign) 056734	150					
12/Ah La Na (Naign) 038421	150					
14/Wa Kha Ma (Naing) 131155	150					
14/Wa Kha Ma (Naing) 131150	150					
12/Ka Ta Ta (Naign) 026079	75					
14/Wa Kha Ma (Naing) 014442	75					
Total	**1800**	**Shares**				

(Zaw Linn Latt)
Managing Director
Delta Industrial Group Co., Ltd.

** The date of Registration of each transfer should be given as well as the Number of Shares transferred on each date. The particulars should be placed opposite the name of the Transferor and not opposite that of the Transferee, but the name of the Transferee may be inserted in the "Remarks" column, Immediately opposite the particulars of each Transfer.

FORM E-Contd.

Names and addresses of the persons who are the DIRECTORS of the

DELTA INDUSTRIAL GROUP COMPANY LIMITED

On the 30th day of September, 2015

NAME	ADDRESS	FOREIGNERS	Nationality Citizens of the Union of Myanmar
1. U ZAW LINN LATT	No.57, Yadanar Kyun Yeik Thar, Kyauk Seinn PattStreet, TaTalinJade Ward, North Okkalapa Township Yangon Region.		Myanmar 7/Da Ou Na (Naing) 000607
2. U AKAUK @ TINT SWE	No.Nya/44, Ngy Wah Street, Ward No.1, Mayangone Township, Yangon Region.		Myanmar 14/Wa Kha Ma (Naing) 135148
3. U YE SEIN	No.9, YuzanaStreet, WardNo.4, HlaingTownship, YangonRegion.		Myanmar 14/Wa Kha Ma (Naing) 124513
4. AUNG CHIN LAN @ DAW KHIN MOE LWIN	No.57, 45th Street, Ward No.9, BotataungTownship, Yangon Region.		Myanmar 12/Ba Ta Hta (Naign) 024097
5. U AUNG MIN	No.3, Tosta Avenue, Thu Mingalar Street, SaeThein Ward, Thingangyun Township, Yangon Region.		Myanmar 14/Wa Kha Ma (Naing) 014453
6. U AEIN CHUN	No.267, PyayRoad, Kyun/ South Ward, Sanchaung Township, YangonRegion.		Myanmar 12/Sa Kha Na (Naign) 056734
7. U THURA AUNG	No.3, Tosta Avenue, Thu Mingalar Street, SaeThein Ward, Thingangyun Township, Yangon Region.		Myanmar 12/Ah La Na (Naign) 038421
8. U YIN SEIN	No.9, Yuzana Street, Ward No.4, Hlaing Township, Yangon Region.		Myanmar 14/Wa Kha Ma (Naing) 131155
9. U HTIKE SEIN	No.9, Yuzana Street, Ward No.4, Hlaing Township, Yangon Region.		Myanmar 14/Wa Kha Ma (Naing) 131150
10. KYIN CHOON @ U THAN AUNG	No.23(B), FirstFloor, Nawaday Street, Yaw Min Gyi Ward, Dagon Township, Yangon Region.		Myanmar 12/Ka Ta Ta (Naign) 026079
11. U SOE AUNG	No.9, Ground Floor, 12nd Street, Lanmadaw Township, YangonRegion.		Myanmar 14/Wa Kha Ma (Naing) 014442

(Zaw Linn Latt)
Managing Director
Delta Industrial Group Co., Ltd.

RM E-Contd.

Names and addresses of the persons who are the **MANAGERS** of the

........................**DELTA INDUSTRIAL GROUP**.......... **COMPANY LIMITED**

On the ....30th.................. day of ....September, 2015..........................

NAME	ADDRESS	FOREIGNERS	Nationality Citizens of the Union of Myanmar
	NIL		

I also here by certify that the company has not since the dated of **last return** issued any invitation to the public to subscribed for the shares or debenture of the company.

(Zaw Linn Latt)
Managing Director
Delta Industrial Group Co., Ltd.

Note-Banking Companies must add a list of all their places of business.

I .... do here by certify that the above list and summary truly and correctly state the facts as they stood on the ....30th.............. day of .... September, 2015.

Signature ____________________

(State whether Director Manager or Secretary)

(Zaw Linn Latt)
Managing Director
Delta Industrial Group Co., Ltd.

THE MYANMAR COMPANIES ACT

: O :

FORM E.

: O :

NAME OF THE COMPANY

DELTA INDUSTRIAL GROUP CO., LTD.

REGISITERED OFFICE

No.50, Ground Floor, Parami Road, Ward No.16,
Hlaing Township, Yangon Region.

MANAGING AGENIS :

(Zaw Linn Latt)
Managing Director
Delta Industrial Group Co., Ltd.

Summary of share Capital and Shares.

List of Persons holding Shares.

Names and Addresses of Directors.

Names and Addresses of Managers.

Dated, ...30th......, September, 2015......................

DELTA INDUSTRIAL GROUP COMPANY LIMITED

No.(50), Parami Road, Hlaing T/S, Yangon (near Sein Gay Har)

Tel/Fax : 01-656799 Email : jukismsale2014@gmail.com

၂၀၁၅ ခုနှစ်၊ ဒီဇင်ဘာ လ ၁၈ ရက်တွင်ကျင်းပသော

Delta Industrial Group Company Limited

(ကုမ္ပဏီမှတ်ပုံတင်အမှတ်- ၄၇၉၆/၂၀၁၁-၂၀၁၂) ၏

အထူးအစည်းအဝေးမှတ်တမ်း

Delta Industrial Group Co., Ltd.
No..........
Date..........

အစည်းအဝေးဖိတ်ကြားသည့်ရက် - ၁၇.၁၂.၂၀၁၅

အစည်းအဝေးကျင်းပသည့်ရက် - ၁၈.၁၂.၂၀၁၅

အစည်းအဝေးကျင်းပသည့်နေရာ - အမှတ် (၅၀)၊ မြေညီထပ်၊ ပါရမီလမ်း၊ အမှတ် (၁၆) ရပ်ကွက်၊ လှိုင်မြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး။

အစည်းအဝေးတက်ရောက်သူများ

(၁) ဦးဇော်လင်းလက်(မန်နေဂျင်းဒါရိုက်တာ) ------------------------

(၂) ဦးအကောက် (ခ) ဦးတင့်ဆွေ(ဒါရိုက်တာ) ------------------------

(၃) ဦးရဲစိန် (ဒါရိုက်တာ) ------------------------

(၄) အောင်ချင်းလန် (ခ) ဒေါ်ခင်မိုးလွင် (ဒါရိုက်တာ) ------------------------

(၅) ဦးအောင်မင်း (ဒါရိုက်တာ) ------------------------

(၆) ဦးအိန်ချွန်း (ဒါရိုက်တာ) ------------------------

(၇) ဦးသူရအောင် (ဒါရိုက်တာ) ----------------------------

(၈) ဦးရင်စိန် (ဒါရိုက်တာ) ----------------------------

(၉) ဦးထိုက်စိန် (ဒါရိုက်တာ) ----------------------------

(၁၀) ကျင်ချွန်း (ခ) ဦးသန်းအောင် (ဒါရိုက်တာ) ----------------------------

(၁၁) ဦးစိုးအောင် (ဒါရိုက်တာ) ----------------------------

အစည်းအဝေးမှတ်တမ်း

၁။ အစည်းအဝေးတွင် သဘာပတိအဖြစ် မန်နေးဂျင်းဒါရိုက်တာ ဦးဇော်လင်းလက်က ဆောင်ရွက်ပြီး၊ ဒါရိုက်တာအဖွဲ့ဝင်များ အားလုံးစုံညီစွာ တက်ရောက်ကြသည့်အတွက် အစည်းအဝေး အထမြောက်ကြောင်း ပြောကြားကာအစည်းအဝေးကိုနံနက် (၁၀း၀၀) နာရီတွင်စတင်ပါသည်။

၂။ Delta Industrial Group Company Limitedသည်ဧရာဝတီတိုင်းဒေသကြီး၊ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့နယ်၊ အမှတ် (၁၃) ရပ်ကွက်၊ ကွင်းအမှတ် ၅၂၊ စီးပွားဇုန်၊ ဦးပိုင်အမှတ် P၅ရှိစုစုပေါင်းမြေဧက (၅) ဧကကိုပုသိမ်ခရိုင်၊ အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာနမှ ထုတ်ပေးသော ၂၀၁၃ခုနှစ်၊ နိုဝင်ဘာလ (၂၁)ရက်နေ့စွဲပါ မြေငှားဂရန် **(မြေငှားဂရန်)**အရ၊ မြေအသုံးပြုခွင့် ရရှိထားပါသည်။အဆိုပါမြေနှင့် ယင်းမြေပေါ်ရှိအဆောက်အဦးတို့ကိုBeijing Guanghua Textile Group Company Limited နှင့် Beijing Guanghua Times Textile & Clothing Company Limitedတို့နှင့် မြန်မာကုမ္ပဏီတို့ ပူးတွဲကာလုပ်ငန်းထူထောင်ရန်မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သို့အဆိုပြုလျှောက်ထားလျက်ရှိသည့် Huabo Times Textile and Clothing Company Limited ဖက်စပ်ကုမ္ပဏီသို့ အငှားချထားမည်ဖြစ်ပါကြောင်းနှင့်၊ ထိုသို့ ငှားရမ်းရန် သဘောတူမတူမေးမြန်းပါသည်။

DELTA INDUSTRIAL GROUP COMPANY LIMITED

No.(50), Parami Road, Hlaing T/S, Yangon (near Sein Gay Har)

Tel/Fax : 01-656799 Email : jukismsale2014@gmail.com

အစည်းအဝေးဆုံးဖြတ်ချက်များ

၁။ ဧရာဝတီတိုင်းဒေသကြီး၊ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့နယ်၊ အမှတ် (၁၃) ရပ်ကွက်၊ ကွင်းအမှတ် ၅၂၊ စီးပွားဖုန်၊ ဦးပိုင်အမှတ် (P၅)၊ ရှိမြေ(၅)ဧကကိုBeijing Guanghua Textile Group Company Limited နှင့် Beijing Guanghua Times Textile & Clothing Company Limitedတို့နှင့် မြန်မာကုမ္ပဏီတို့ ပူးတွဲကာလုပ်ငန်းထူထောင်ရန် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သို့ အဆိုပြုလျှောက်ထားလျက်ရှိသည့် Huabo Times Textile and Clothing Company Limited ဖက်စပ်ကုမ္ပဏီ(**မြန်မာကုမ္ပဏီအသစ်**)သို့ ပထမငှါးရမ်းကာလ နှစ်(၅၀)နှင့် (၁၀)နှစ်စီသက်တမ်းတိုး (၂)ကြိမ်ထပ်ဆင့်ငှားရမ်းရန် သဘောတူဆုံးဖြတ်ကြသည်။

၂။ ထိုသို့ ငှားရမ်းခွင့်ရရှိရန်အတွက် ပုသိမ်ခရိုင်၊ အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာနမှ လိုအပ်သောခွင့်ပြုမိန့်ကို ကျွန်ုပ်တို့ ကုမ္ပဏီကဆောင်ရွက်ရမည်။

၃။ **မြန်မာကုမ္ပဏီအသစ်**သည် အဆိုပါ မြေနှင့် အဆောက်အဦးကိုပုသိမ်ခရိုင်၊ အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာနမှ လိုအပ်သောခွင့်ပြုမိန့်နှင့်အညီ၊ နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေပါ ပြဋ္ဌာန်းချက်များအတိုင်းလိုက်နာအကောင်အထည်ဖော် ဆောင်ရွက်ရမည်။

၄။ **မြန်မာကုမ္ပဏီအသစ်**နှင့် ချုပ်ဆိုမည့် မြေငှားစာချုပ်နှင့်တကွ အခြားဆက်စပ်သောစာရွက်စာတမ်းများတွင်၊ မန်နေဂျင်းဒါရိုက်တာဖြစ်သူ ဦးဇော်လင်းလတ် (နိုင်ငံသားစိစစ်ရေးကတ်အမှတ်- ၇/ဒဥန(နိုင်)၀၀၀၆၀၇ က ကုမ္ပဏီကိုယ်စားတာဝန်ယူလက်မှတ်ရေးထိုးရန်၊

၅။ ထိုနောက် အစည်းအဝေးကိုနံနက် (၁၁:၃၀) နာရီတွင် အောင်မြင်စွာရုပ်သိမ်းလိုက်ပါသည်။

Delta Industrial Group Co., Ltd.
No.........
Date........

(မှတ်တမ်းတင်အတည်ပြုသူ)

စိန်ဌေး

DELTA INDUSTRIAL GROUP COMPANY LIMITED

No.(50), Parami Road, Hlaing T/S, Yangon (near Sein Gay Har)

Tel/Fax : 01-656799 Email : jukismsale2014@gmail.com

Delta Industrial Group Co., Ltd.
No.........
Date.........

မြေငှားဂရန် သက်တမ်းတိုးရန်အတွက် ကတိခံဝန်ချက်

ရက်စွဲ။ ။ ၂၀၁၅ ခုနှစ် ဒီဇင်ဘာလ (၁၈)ရက်

၁။ ကျွန်တော်များ၏ Delta Industrial Group Company Limitedသည် ဧရာဝတီတိုင်းဒေသကြီး၊ ပုသိမ်ခရိုင်၊ ပုသိမ်မြို့နယ်၊ အမှတ်(၁၃)ရပ်ကွက်၊ ကွင်းအမှတ် (၅၂)၊ စီးပွားဖုန်၊ ဦးပိုင်အမှတ် P.၅ရှိစုစုပေါင်းမြေဧက (၅) ဧက ၊ စက်မှုဇုံမြေမျိုးအစားကိုပုသိမ်ခရိုင်အထွေထွေ အုပ်ချုပ်ရေးဦးစီးဌာနမှ Delta Industrial Group Company Limitedအမည်ပေါက်ဖြင့် ၂၀၁၃ ခုနှစ် နိုဝင်ဘာလ(၂၁)ရက်နေ့တွင်နှစ် (၃၀)ဂရန် (၂၁-၁၁-၂၀၁၃ မှ ၂၀-၁၁-၂၀၄၃အထိ) (`**မြေငှားဂရန်**´)ကိုရရှိထားရာ၊ ယင်းမြေကိုအငှားချထားခွင့် ရှိပါသည်။

၂။ အဆိုပါမြေနှင့် ယင်းမြေပေါ်ရှိအဆောက်အဦးကိုအထည်ချုပ်လုပ်ငန်းလုပ်ကိုင်ရန်အတွက်Beijing Guanghua Textile Group Company Limited နှင့် Beijing Guanghua Times Textile & Clothing Company Limitedတို့ ပူးတွဲထူထောင် လုပ်ကိုင်မည့် Huabo Times Textile and Clothing Company Limited(`Huabo Times´)သို့ ငှားရမ်းပေးမည်ဖြစ်ပါသည်။ အဆိုပါ အထည်ချုပ်လုပ်ငန်းသည် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဥပဒေပါ ပြဋ္ဌာန်းချက်များအရ၊ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်(MIC)၏ ခွင့်ပြုချက်ဖြင့်လုပ်ကိုင်မည့် လုပ်ငန်းဖြစ်ပါသည်။

၃။ နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုနည်းဥပဒေအရHuabo Times Textile and Clothing Company Limited သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ခွင့်ပြုချက်ဖြင့် ကနဦးငှားရမ်းကာလနှစ်(၃၀)+ (၁၀)+(၁၀) (၁၀နှစ်စီ သက်တမ်းတိုးနှစ်ကြိမ်ဖြင့်) နှစ်ရှည်မြေငှားရမ်းခွင့် ရှိပါသည်။ သို့ဖြစ်၍ ကျွန်တော်များကုမ္ပဏီသည် အထက်ဖော်ပြပါ မြေနှင့် ယင်းမြေပေါ်ရှိအဆောက်အဦးတို့ကို Huabo Times သို့ ကနဦးငှားရမ်းကာလနှစ်(၃၀)+(၁၀)+(၁၀)(၁၀နှစ်စီသက်တမ်းတိုးနှစ်ကြိမ်ဖြင့်)နှစ်ရှည်မြေငှားရမ်းပေးမည် ဖြစ်ပါသည်။

၄။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ခွင့်ပြုချက်အရ Delta Industrial Group Company Limited နှင့် Huabo Times Textile and Clothing Company Limited တို့၏ နှစ်ဖက်ငှားရမ်းမည့် ကာလမှာ ကနဦးနှစ် (၃၀)+ (၁၀)+(၁၀)ဖြစ်သည့် အတွက် ယင်းသို့ နှစ်ရှည်ငှားရမ်းပေးသည့်ကာလအတွင်း ဂရန်သက်တမ်းကို တိုးမြှင့်သွားရန် လိုအပ်သည်ဖြစ်ရာ၊အဆိုပါလိုအပ်ချက်ကို Delta Industrial Group Company Limited က မြေငှားဂရန်ပါစည်းကမ်းချက်များအတိုင်း ဂရန်သက်တမ်းတိုး ကူညီဆောင်ရွက်ပေးမည်ဖြစ်ကြောင်း ဝန်ခံကတိပြုပါသည်။

DELTA INDUSTRIAL GROUP COMPANY LIMITED

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မြေငှားရမ်းအမည်ပေါက်သူ - Delta Industrial Group CompanyLimited

လက်မှတ် -

အမည် - (Zaw Linn Latt)

ရာထူး - Managing Director

Delta Industrial Group Co., Ltd.

(၁၈.၁၂.၂၀၁၅ ရက်စွဲပါဒါရိုက်တာအဖွဲ့ အစည်းအဝေး
ဆုံးဖြတ်ချက်အရတာဝန်ယူလက်မှတ်ရေးထိုးပါသည်။)

Delta Industrial Group Co., Ltd.
No............
Date..........

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 7 (Section 9(d) and (h) Investment Proposal)

(i) Sale statement (estimated value of garments to be produced annually);
(ii) CMP Contract (copy);and
(iii) Name and photos of garments to be produced

Form 1, section 9(d)(ii)
Sales Statement (Estimated value of garments to be produced annually)

Sr.	Product	Unit Price US$	Year 1		Year 2		Year 3		Year 4		Year 5	
			Qty (pieces)	Total US$	Qty (pieces)	Total US$	Qty (pieces)	Total US$	Qty (pieces)	Total US$	Qty (pieces)	Total US$
1	All kinds of jackets (Outerwear)	3.0	150,000	450,000	157,500	472,500	165,375	496,125	173,644	520,931	182,326	546,978
2	All kinds of down jackets	3.0	150,000	450,000	157,500	472,500	165,375	496,125	173,644	520,931	182,326	546,978
3	All kinds of coats	3.0	150,000	450,000	157,500	472,500	165,375	496,125	173,644	520,931	182,326	546,978
4	All kinds of jackets	2.0	150,000	300,000	157,500	315,000	165,375	330,750	173,644	347,288	182,326	364,652
5	All kinds of shirts	1.6	110,000	176,000	115,500	184,800	121,275	194,040	127,339	203,742	133,706	213,929
6	All kinds of pants	1.5	140,000	210,000	147,000	220,500	154,350	231,525	162,068	243,101	170,171	255,256
	Total income		850,000	2,036,000	892,500	2,137,800	937,125	2,244,690	983,981	2,356,925	1,033,180	2,474,771

Sr.	Product	Unit Price US$	Year 6		Year 7		Year 8		Year 9		Year 10	
			Qty (pieces)	Total US$	Qty (pieces)	Total US$	Qty (pieces)	Total US$	Qty (pieces)	Total US$	Qty (pieces)	Total US$
1	All kinds of jackets (outerwear)	3.2	191,442	574,327	201,014	603,043	211,065	717,621	221,618	753,502	232,699	791,177
2	All kinds of down jackets	3.2	191,442	574,327	201,014	603,043	211,065	717,621	221,618	753,502	232,699	791,177
3	All kinds of coats	3.2	191,442	574,327	201,014	603,043	211,065	717,621	221,618	753,502	232,699	791,177
4	All kinds of jackets	2.1	191,442	382,884	201,014	402,029	211,065	464,343	221,618	487,560	232,699	511,938
5	All kinds of shirts	1.7	140,391	224,626	147,411	235,857	154,781	278,606	162,520	292,536	170,646	307,163
6	All kinds of pants	1.6	178,679	268,019	187,613	281,420	196,994	334,890	206,844	351,634	217,186	369,216
	Total income		1,084,839	2,598,509	1,139,081	2,728,435	1,196,035	3,230,703	1,255,837	3,392,238	1,318,629	3,561,850

Sr.	Product	Unit Price US$	Year 11		Year 12		Year 13		Year 14		Year 15	
			Qty (pieces)	Total US$	Qty (pieces)	Total US$	Qty (pieces)	Total US$	Qty (pieces)	Total US$	Qty (pieces)	Total US$
1	All kinds of jackets (Outerwear)	3.4	239,680	814,913	246,871	839,360	254,277	864,541	261,905	890,477	269,762	917,191
2	All kinds of down jackets	3.4	239,680	814,913	246,871	839,360	254,277	864,541	261,905	890,477	269,762	917,191
3	All kinds of coats	3.4	239,680	814,913	246,871	839,360	254,277	864,541	261,905	890,477	269,762	917,191
4	All kinds of jackets	2.2	239,680	527,296	246,871	543,115	254,277	559,409	261,905	576,191	269,762	593,477
5	All kinds of shirts	1.8	175,765	316,378	181,038	325,869	186,470	335,645	192,064	345,715	197,826	356,086
6	All kinds of pants	1.7	223,702	380,293	230,413	391,701	237,325	403,452	244,445	415,556	251,778	428,023
	Total income		1,358,188	3,668,705	1,398,933	3,778,766	1,440,901	3,892,129	1,484,129	4,008,893	1,528,652	4,129,160

CMP CONTRACT

This CMP Contract ("**this CMP Contract**") is entered into on 12.30.2015 between:

(1) **JING TAK INDUSTRIES (HK) LIMITED**, a company incorporated in Hong Kong SAR with company registration no. 11828279-000-04-15-0 and having its registered address at Flat/Rm G, 9/F, Everest Industrial Center, 396 Kwun Tong Road, Kowloon, Hong Jong SAR (hereinafter referred to as "**Jing Tak**"); and

(2) **BEIJING GUANGHUA TIMES TEXTILE & CLOTHING CO., LTD.**, a company incorporated in the People's Republic of China with company registration no. 110105004941788 and having its registered address at A4F, Guanghua Plaza, 8, Guanghua Road, Chaoyang District, Beijing, People's Republic of China (hereinafter referred to as "**BG Times Textile & Clothing**").

Jing Tak and BG Times Textile & Clothing shall each be referred to as "**Party**" and collectively, as the "**Parties**".

RECITALS

A. Whereas, BG Times Textile & Clothing has secured various orders for garments such as outerwear, down jackets, coats, jackets, shirts and pants from its customers.

B. Whereas, BG Times Textile & Clothing is willing to outsource the management and production of such orders from its customers to Jing Tak in accordance with the terms and conditions of this CMP Contract and the Purchase Order attached hereto at **Annex A** (the "**Purchase Order**").

C. Whereas, Beijing Guanghua Times Textile & Clothing is in the process of incorporating a company in Myanmar by the name of **HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED** and obtaining the required Government approvals to enable **HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED** to manufacture garments according to the CMP production system.

THE PARTIES HEREBY AGREE AS FOLLOWS:

(1) CMP PRODUCTION REQUIREMENT

(a) Beijing Guanghua Times Textile & Clothing shall outsource the production orders as shown in the Purchase Order to Jing Tak and Jing Tak shall receive and accept such orders to manage and operate according to the terms herein and the Purchase Order.

(b) The trimming and other raw materials for production of the garments as shown in the Purchase Order shall be provided by Beijing Guanghua Times Textile & Clothing.

(c) The Parties agree that such orders as shown in the Purchase Order shall be manufactured solely in Myanmar by **HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED** after the necessary Government approvals have been granted.

(d) All garments as shown in the Purchase Order to be produced shall be exported to Spain by sea directly from Myanmar.

(2) EFFECTIVE DATE AND TERM

This CMP Contract shall be effective on and from the date on which this Agreement is signed by both the Parties and shall expire once performance of both the Parties' obligations under this CMP Contract and the Purchase Order have been completed.

(3) GOVERNING LAW AND NON-EXCLUSIVE JURISDICTION

(a) This CMP Contract shall be governed by and construed in accordance with the laws of Hong Kong SAR. Any disputes shall be settled amicably between the Parties.

(b) Disputes arising between the Parties that cannot be settled amicably as mentioned above shall be referred to the non-exclusive jurisdiction of the Myanmar courts.

[*The remainder of this page is intentionally left blank; Annex A to follow.*]

ANNEX A

Purchase Order

JING TAK INDUSTRIES (HK) LIMITED

Address: Flat/RM G.9/F, Everest Industrial Center, 396, Kwun Tong Road, KL, HK. Company Registration Number: 11828279-000-04-15-0.

Order Number	Date	Season
16652-A	2015-12.30	S2016
	Country of Origin	
	Myanmar	

This is the purchase order issued by Beijing Guanghua Times Textile & Clothing Company Limited in favour of Jing Tak Industries (HK) Limited. Details of our order are as stated below:

No.	Product	Quantity	Unit Price (USD)	Total Price (USD)	Delivery date
1	Outerwear	150,000	14USD	2,100,000	2016-10-30
2	Down jackets	150,000	14USD	2,100,000	2016-4-30
3	Coats	150,000	11USD	1,650,000	2016-7-30
4	Shirts	110,000	4USD	440,000	2016-5-30
5	Pants	140,000	7USD	980,000	2016-11-30
6	Jackets	150,000	7USD	1,050,000	2016-6-30
	Total	850,000		8,320,000	

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the date written above:

JING TAK INDUSTRIES (HK) LIMITED

Signed by:
Designation:
Date:

BEIJING GUANGHUA TIMES TEXTILE & CLOTHING CO., LTD.

Signed by:
Designation:
Date:

WITNESSES

Signed by:
Designation:
Date:

Signed by:
Designation:
Date:

Form 1, section 9(d)
Name and Photos of Garments to be Produced



1. All kinds of jackets (outerwear)



2. All kinds of down jacket

Form 1, section 9(d)
Name and Photos of Garments to be Produced



3. All kinds of coat

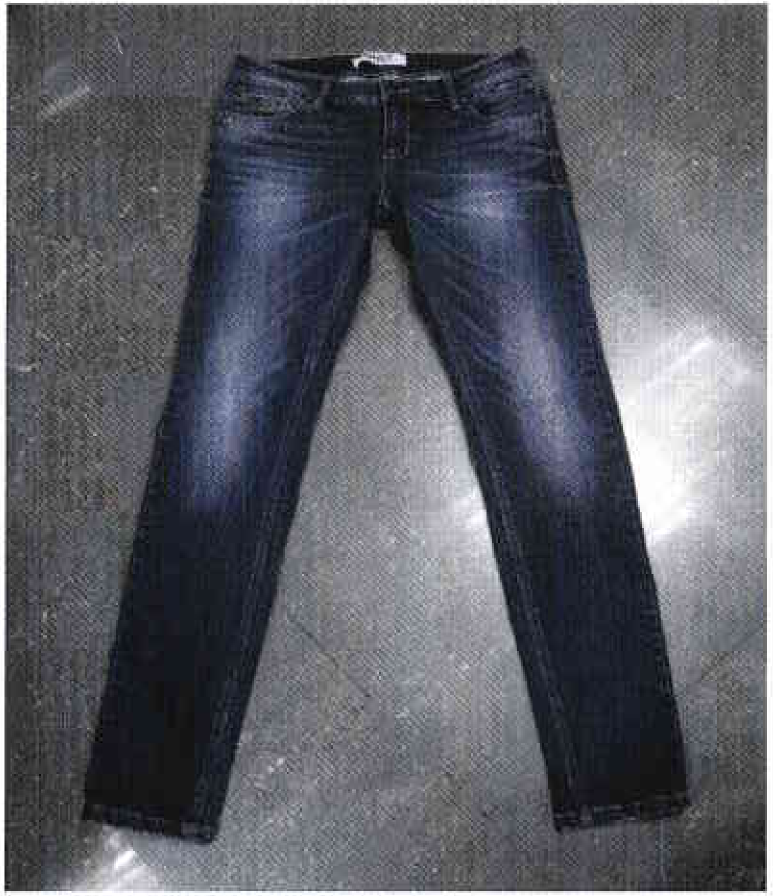


4. All kinds of jacket

Form 1, section 9(d)
Name and Photos of Garments to be Produced



5. All kinds of shirt



6. All kinds of pants

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Holding no. P5, Block no. 52, Economic Zone, Ward no. 13, Pathein Township, Pathein District,
Ayeyarwaddy Region

To: Chairman
Myanmar Investment Commission
Building No. (1) Thitsar Road, Yankin Township
Yangon

Date: 22nd March 2016

Your Excellency

Subject: Undertaking in relation to Health and Safety Certificate for Down and Feathers

We are applying for an investment permit in order to undertake garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We undertake to obtain and submit to MIC the health and safety certificate or other equivalent document, issued by the relevant Government authority of the exporting country in relation to the down and feathers to be imported into Myanmar and used in our proposed garment manufacturing business (CMP basis) and shall comply with MIC's directions in this regard.

Yours respectfully

Mr. Song Bin
Director of Huabo Times Textile & Clothing Company Limited
Promoter of the Investment Proposal

Down and Feather (Down50% and Feather 50%)



Down and Feather (Down70% and Feather 30%)



Down and Feather (Down90% and Feather 10%)



HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 8 (Section 9(e) Investment Proposal)

(i) Estimated annual requirement for raw materials;

(ii) Estimated annual requirement for raw materials for one unit of product

Form 1, section 9e
(A) Estimated Annual Requirement for Raw Materials to be Imported on a CMP Basis

	Description of Materials	Unit Price (US$)	Year 1		Year 2		Year 3		Year 4		Year 5	
			Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
1	Woven fabric	3.6000	1,373,889	4,946,000	1,442,583	5,193,300	1,514,713	5,452,965	1,590,448	5,725,613	1,669,971	6,011,894
2	Polyester fleece	5.5000	785,000	4,317,500	824,250	4,533,375	865,463	4,760,044	908,736	4,998,046	954,172	5,247,948
3	Woven lining	1.8500	759,000	1,404,150	796,950	1,474,358	836,798	1,548,075	878,637	1,625,479	922,569	1,706,753
4	100% polyester mesh	4.5000	178,000	801,000	186,900	841,050	196,245	883,103	206,057	927,258	216,360	973,621
5	Knitting fabric	5.6300	430,000	2,420,900	451,500	2,541,945	474,075	2,669,042	497,779	2,802,494	522,668	2,942,619
6	Inner lining	1.0500	238,000	249,900	249,900	262,395	262,395	275,515	275,515	289,290	289,290	303,755
7	Synthetic fur	20.0000	121,000	2,420,000	127,050	2,541,000	133,403	2,668,050	140,073	2,801,453	147,076	2,941,525
8	100% polyester filling material	1.9000	200,000	380,000	210,000	399,000	220,500	418,950	231,525	439,898	243,101	461,892
9	Feather	25.3300	40,000	1,013,200	42,000	1,063,860	44,100	1,117,053	46,305	1,172,906	48,620	1,231,551
10	Labels & hang tags	0.8000	850,000	680,000	892,500	714,000	937,125	749,700	983,981	787,185	1,033,180	826,544
11	Zipper	1.1000	2,450,000	2,695,000	2,572,500	2,829,750	2,701,125	2,971,238	2,836,181	3,119,799	2,977,990	3,275,789
12	Button	0.1500	4,395,000	659,250	4,614,750	692,213	4,845,488	726,823	5,087,762	763,164	5,342,150	801,322
13	Eyelet	4.8000	3,565,000	17,112,000	3,743,250	17,967,600	3,930,413	18,865,980	4,126,933	19,809,279	4,333,280	20,799,743
14	Rivets	3.2000	2,425,000	7,760,000	2,546,250	8,148,000	2,673,563	8,555,400	2,807,241	8,983,170	2,947,603	9,432,329
15	String	6.9300	20,722	143,605	21,758	150,785	22,846	158,325	23,989	166,241	25,188	174,553
16	Elastic band	0.4500	488,500	219,825	512,925	230,816	538,571	242,357	565,500	254,475	593,775	267,199
17	Velcro	6.5000	10,000	65,000	10,500	68,250	11,025	71,663	11,576	75,246	12,155	79,008
18	Sponge	2.5000	21,000	52,500	22,050	55,125	23,153	57,881	24,310	60,775	25,526	63,814
19	Alarm tag	0.3000	850,000	255,000	892,500	267,750	937,125	281,138	983,981	295,194	1,033,180	309,954
20	All-reduce sticker	0.0600	850,000	51,000	892,500	53,550	937,125	56,228	983,981	59,039	1,033,180	61,991
21	100% polyester sewing thread	0.0004	194,500,000	77,800	204,225,000	81,690	214,436,250	85,775	225,158,063	90,063	236,415,966	94,566
22	Paper card	0.0300	1,305,000	39,150	1,370,250	41,108	1,438,763	43,163	1,510,701	45,321	1,586,236	47,587
23	Paper carton	2.0000	8,500	17,000	8,925	17,850	9,371	18,743	9,840	19,680	10,332	20,664
24	Plastic bag	0.3000	850,000	255,000	892,500	267,750	937,125	281,138	983,981	295,194	1,033,180	309,954
25	Paper carton sticker	0.0500	850,000	42,500	892,500	44,625	937,125	46,856	983,981	49,199	1,033,180	51,659
26	Adhesive tape	0.6000	10,500	6,300	11,025	6,615	11,576	6,946	12,155	7,293	12,763	7,658
	Grand Total		217,574,111	48,083,580	228,452,817	50,487,759	239,875,458	53,012,147	251,869,230	55,662,754	264,462,692	58,445,892

Form 1, section 9e
(A) Estimated Annual Requirement for Raw Materials to be Imported on a CMP Basis

	Description of Materials	Unit Price (US$)	Year 6		Year 7		Year 8		Year 9		Year 10	
			Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
1	Woven fabric	3.7800	1,753,469	6,628,113	1,841,143	6,959,519	1,933,200	7,307,495	2,029,860	7,672,869	2,131,353	8,056,513
2	Polyester fleece	5.7750	1,001,881	5,785,863	1,051,975	6,075,156	1,104,574	6,378,914	1,159,803	6,697,860	1,217,793	7,032,753
3	Woven lining	1.9425	968,698	1,881,695	1,017,133	1,975,780	1,067,989	2,074,569	1,121,389	2,178,298	1,177,458	2,287,212
4	100% polyester mesh	4.7250	227,178	1,073,417	238,537	1,127,087	250,464	1,183,442	262,987	1,242,614	276,136	1,304,745
5	Knitting fabric	5.9115	548,801	3,244,238	576,241	3,406,449	605,053	3,576,772	635,306	3,755,610	667,071	3,943,391
6	Inner lining	1.1025	303,755	334,890	318,943	351,634	334,890	369,216	351,634	387,677	369,216	407,061
7	Synthetic fur	21.0000	154,430	3,243,031	162,152	3,405,183	170,259	3,575,442	178,772	3,754,214	187,711	3,941,925
8	100% polyester filling material	1.9950	255,256	509,236	268,019	534,698	281,420	561,433	295,491	589,505	310,266	618,980
9	Feather	26.5965	51,051	1,357,785	53,604	1,425,674	56,284	1,496,958	59,098	1,571,806	62,053	1,650,396
10	Labels & hang tags	0.8400	1,084,839	911,265	1,139,081	956,828	1,196,035	1,004,670	1,255,837	1,054,903	1,318,629	1,107,648
11	Zipper	1.1550	3,126,890	3,611,558	3,283,234	3,792,136	3,447,396	3,981,742	3,619,766	4,180,830	3,800,754	4,389,871
12	Button	0.1575	5,609,257	883,458	5,889,720	927,631	6,184,206	974,013	6,493,417	1,022,713	6,818,088	1,073,849
13	Eyelet	5.0400	4,549,944	22,931,717	4,777,441	24,078,302	5,016,313	25,282,218	5,267,129	26,546,328	5,530,485	27,873,645
14	Rivets	3.3600	3,094,983	10,399,142	3,249,732	10,919,099	3,412,219	11,465,054	3,582,829	12,038,307	3,761,971	12,640,222
15	String	7.2765	26,447	192,444	27,770	202,067	29,158	212,170	30,616	222,778	32,147	233,917
16	Elastic band	0.4725	623,464	294,587	654,637	309,316	687,369	324,782	721,737	341,021	757,824	358,072
17	Velcro	6.8250	12,763	87,106	13,401	91,462	14,071	96,035	14,775	100,836	15,513	105,878
18	Sponge	2.6250	26,802	70,355	28,142	73,873	29,549	77,566	31,027	81,445	32,578	85,517
19	Alarm tag	0.3150	1,084,839	341,724	1,139,081	358,811	1,196,035	376,751	1,255,837	395,589	1,318,629	415,368
20	All-reduce sticker	0.0630	1,084,839	68,345	1,139,081	71,762	1,196,035	75,350	1,255,837	79,118	1,318,629	83,074
21	100% polyester sewing thread	0.0005	248,236,764	124,118	260,648,602	130,324	273,681,032	136,841	287,365,084	143,683	301,733,338	150,867
22	Paper card	0.0315	1,665,547	52,465	1,748,825	55,088	1,836,266	57,842	1,928,079	60,734	2,024,483	63,771
23	Paper carton	2.1000	10,848	22,782	11,391	23,921	11,960	25,117	12,558	26,373	13,186	27,691
24	Plastic bag	0.3150	1,084,839	341,724	1,139,081	358,811	1,196,035	376,751	1,255,837	395,589	1,318,629	415,368
25	Paper carton sticker	0.0525	1,084,839	56,954	1,139,081	59,802	1,196,035	62,792	1,255,837	65,931	1,318,629	69,228
26	Adhesive tape	0.6300	13,401	8,443	14,071	8,865	14,775	9,308	15,513	9,773	16,289	10,262
	Grand Total		277,685,826	64,456,455	291,570,118	67,679,278	306,148,624	71,063,242	321,456,055	74,616,404	337,528,858	78,347,224

Form 1, section 9e

Estimated Annual Requirement for Raw Materials to be Imported on a CMP Basis

	Description of Materials	Unit Price (US$)	Year 11		Year 12		Year 13		Year 14		Year 15	
			Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
1	Woven fabric	3.9690	2,195,293	8,713,119	2,261,152	8,974,512	2,328,987	9,243,748	2,398,856	9,521,060	2,470,822	9,806,692
2	polyester fleece	6.0638	1,254,326	7,605,922	1,291,956	7,834,100	1,330,715	8,069,123	1,370,636	8,311,196	1,411,755	8,560,532
3	Woven lining	2.0396	1,212,782	2,473,620	1,249,165	2,547,829	1,286,640	2,624,264	1,325,239	2,702,992	1,364,997	2,784,081
4	100% polyester mesh	4.9613	284,421	1,411,081	292,953	1,453,414	301,742	1,497,016	310,794	1,541,927	320,118	1,588,184
5	Knitting fabric	6.2071	687,083	4,264,777	707,696	4,392,721	728,927	4,524,502	750,794	4,660,237	773,318	4,800,045
6	Inner lining	1.1576	380,293	440,236	391,701	453,443	403,452	467,047	415,556	481,058	428,023	495,490
7	Synthetic fur	22.0500	193,342	4,263,192	199,142	4,391,088	205,117	4,522,820	211,270	4,658,505	217,608	4,798,260
8	100% polyester filling material	2.0948	319,574	669,427	329,161	689,510	339,036	710,195	349,207	731,501	359,683	753,446
9	Feather	27.9263	63,915	1,784,903	65,832	1,838,450	67,807	1,893,604	69,841	1,950,412	71,937	2,008,924
10	Labels & hang tags	0.8820	1,358,188	1,197,922	1,398,933	1,233,859	1,440,901	1,270,875	1,484,129	1,309,001	1,528,652	1,348,271
11	Zipper	1.2128	3,914,777	4,747,646	4,032,220	4,890,075	4,153,187	5,036,777	4,277,782	5,187,880	4,406,116	5,343,517
12	Button	0.1654	7,022,630	1,161,367	7,233,309	1,196,208	7,450,308	1,232,095	7,673,818	1,269,058	7,904,032	1,307,129
13	Eyelet	5.2920	5,696,400	30,145,347	5,867,292	31,049,707	6,043,310	31,981,199	6,224,610	32,940,634	6,411,348	33,928,854
14	Rivets	3.5280	3,874,830	13,670,400	3,991,075	14,080,512	4,110,807	14,502,928	4,234,131	14,938,016	4,361,155	15,386,156
15	String	7.6403	33,111	252,982	34,105	260,571	35,128	268,388	36,182	276,440	37,267	284,733
16	Elastic band	0.4961	780,559	387,255	803,975	398,872	828,095	410,838	852,937	423,164	878,526	435,858
17	Velcro	7.1663	15,979	114,507	16,458	117,942	16,952	121,481	17,460	125,125	17,984	128,879
18	Sponge	2.7563	33,555	92,487	34,562	95,261	35,599	98,119	36,667	101,063	37,767	104,094
19	Alarm tag	0.3308	1,358,188	449,221	1,398,933	462,697	1,440,901	476,578	1,484,129	490,876	1,528,652	505,602
20	All-reduce sticker	0.0662	1,358,188	89,844	1,398,933	92,539	1,440,901	95,316	1,484,129	98,175	1,528,652	101,120
21	100% polyester sewing thread	0.0006	310,785,338	186,471	320,108,898	192,065	329,712,165	197,827	339,603,530	203,762	349,791,636	209,875
22	Paper card	0.0331	2,085,218	68,969	2,147,774	71,038	2,212,208	73,169	2,278,574	75,364	2,346,931	77,625
23	Paper carton	2.2050	13,582	29,948	13,989	30,846	14,409	31,772	14,841	32,725	15,287	33,707
24	Plastic bag	0.3308	1,358,188	449,221	1,398,933	462,697	1,440,901	476,578	1,484,129	490,876	1,528,652	505,602
25	Paper carton sticker	0.0551	1,358,188	74,870	1,398,933	77,116	1,440,901	79,430	1,484,129	81,813	1,528,652	84,267
26	Adhesive tape	0.6615	16,778	11,098	17,281	11,431	17,799	11,774	18,333	12,128	18,883	12,491
	Grand Total		347,654,723	84,755,831	358,084,365	87,298,506	368,826,896	89,917,462	379,891,703	92,614,985	391,288,454	95,393,435

Form 1, section 9e

(B) Estimated Raw Materials Used for One Unit of Product

	Description of Materials	Units	Years 1 to 15											
			All kinds of jackets (outerwear)		All kinds of down jackets		All kinds of coats		All kinds of jackets		All kinds of shirts		All kinds of pants	
			One Unit of Product		One Unit of Product		One Unit of Product		One Unit of Product		One Unit of Product		One Unit of Product	
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'
1	Woven fabric	meter	1.50	2.32	1.30	1.90	1.20	2.10	1.13	1.60	1.10	1.50	1.10	1.50
	100% cotton woven fabric		1.40	2.20	1.20	1.80	1.10	2.00	1.00	1.50	1.00	1.40	1.00	1.40
	65% cotton 35% polyester woven fabric		1.40	2.20	1.20	1.80	1.10	2.00	1.00	1.50	1.00	1.40	1.00	1.40
	98% cotton 2% spandex woven fabric		1.60	2.50	1.40	2.00	1.30	2.20	1.20	1.70	1.20	1.60	1.20	1.60
	68% cotton 30% polyester 2% spandex		1.60	2.50	1.40	2.00	1.30	2.20	1.20	1.70	1.20	1.60	1.20	1.60
	100% polyester woven fabric		1.40	2.20	1.20	1.80	1.10	2.00	1.00	1.50	1.00	1.40	1.00	1.40
	100% nylon woven fabric		1.40	2.20	1.20	1.80	1.10	2.00	1.00	1.50	1.00	1.40	1.00	1.40
	100% tencel woven fabric		1.60	2.40	1.40	2.00	1.30	2.20	1.30	1.70	1.20	1.60	1.20	1.60
	100% viscose woven fabric		1.60	2.40	1.40	2.00	1.30	2.20	1.30	1.70	1.20	1.60	1.20	1.60
	61% PU 39% polyester		1.50	2.30	1.30	1.90	1.20	2.10	1.20	1.60	1.10	1.50	1.10	1.50
2	100% Polyester fleece	kg.	1.00	1.50	0.80	1.20	0.90	1.30	1.00	2.00	-	-	-	-
3	Woven lining	meter	1.10	1.50	0.80	1.20	0.90	1.30	0.90	1.30	-	-	0.30	0.40
	100% cotton woven lining		0.70	1.50	0.80	1.20	0.90	1.30	0.90	1.30	-	-	0.30	0.40
	65% cotton 35% cotton		1.10	1.50	0.80	1.20	0.90	1.30	0.90	1.30	-	-	0.30	0.40
	100% polyester woven lining		0.70	1.50	0.80	1.20	0.90	1.30	0.90	1.30	-	-	0.30	0.40
	100% nylon woven lining		1.10	1.50	0.80	1.20	0.90	1.30	0.90	1.30	-	-	0.30	0.40
4	100% polyester mesh	kg.	-	-	-	-	-	-	0.50	0.90	-	-	0.40	0.50
5	Knitting fabric	kg.	0.60	0.90	0.50	0.80	0.50	0.80	0.40	0.80	-	-	-	-
	100% cotton knitting fabric		0.60	0.90	0.50	0.80	0.50	0.80	0.40	0.80	-	-	0.40	0.80
	65% cotton 35% polyester		0.60	0.90	0.50	0.80	0.50	0.80	0.40	0.80	-	-	0.40	0.80
	100%polyesterknittingfabric		0.60	0.90	0.50	0.80	0.50	0.80	0.40	0.80	-	-	0.40	0.80
6	Inner lining	meter	0.20	0.50	0.20	0.40	0.20	0.40	0.20	0.40	-	-	0.10	0.30
	Woven inner lining		0.20	0.50	0.20	0.40	0.20	0.40	0.20	0.40	-	-	0.10	0.30
	Non-woven inner lining		0.20	0.50	0.20	0.40	0.20	0.40	0.20	0.40	-	-	0.10	0.30
7	Synthetic fur	meter	0.25	0.48	0.25	0.48	-	-	-	-	-	-	-	-
8	100%polyesterfillingmaterial	meter	1.00	1.50	-	-	-	-	-	-	-	-	-	-
9	Feather	kg.	-	-	0.20	0.30	-	-	-	-	-	-	-	-
	50% down 50% feather		-	-	0.20	0.30	-	-	-	-	-	-	-	-
	70% down 30% feather		-	-	0.20	0.30	-	-	-	-	-	-	-	-
	90% down 10% feather		-	-	0.20	0.30	-	-	-	-	-	-	-	-
10	Labels & hang tags	set	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	Zipper	piece	1.00	6.00	1.00	4.00	1.00	4.00	1.00	5.00	-	-	1.00	4.00
12	Button	piece	1.00	10.00	1.00	10.00	1.00	6.00	1.00	6.00	1.00	12.00	1.00	3.00
13	Eyelet	piece	1.00	8.00	1.00	6.00	1.00	6.00	1.00	6.00	1.00	4.00	1.00	6.00
14	Rivets	piece	1.00	4.00	1.00	4.00	1.00	4.00	1.00	4.00	1.00	4.00	1.00	4.00
15	String	piece	0.04	0.05	0.04	0.05	-	-	0.03	0.04	-	-	0.01	0.01
	String		0.03	0.04	0.03	0.04	-	-	-	-	-	-	0.02	0.03
	String stopper		0.04	0.06	0.04	0.06	-	-	0.04	0.06	-	-	-	-
	String end		0.04	0.06	0.04	0.06	-	-	0.04	0.06	-	-	-	-
16	Elastic band	meter	0.50	1.00	0.40	0.90	0.30	0.80	-	-	0.30	0.80	0.40	1.00
17	Velcro	piece	0.01	0.02	0.01	0.02	0.01	0.02	0.01	0.02	-	-	-	-
18	Sponge	meter	-	-	-	-	-	-	0.02	0.20	-	-	-	-
19	Alarm tag	piece	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	All-reduce sticker	piece	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	100%polyesersewingthread	meter	250.00	300.00	200.00	240.00	200.00	240.00	200.00	240.00	180.00	220.00	180.00	220.00
22	Paper card	piece	1.00	2.00	1.00	2.00	1.00	2.00	1.00	2.00	1.00	2.00	1.00	1.00
23	Paper carton	piece	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
24	Plastic bag	piece	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	Paper carton sticker	piece	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
26	Adhesive tape	meter	0.01	0.02	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	Grand Total		**266.22**	**344.81**	**214.52**	**278.28**	**214.03**	**273.74**	**214.21**	**275.28**	**190.42**	**249.32**	**192.33**	**246.73**

Form 1, section 9e

(C) Estimated Annual Requirement for Raw Materials

	Description of Materials	Units	Year 1																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	75,000	232,222	1.30	1.90	65,000	190,000	1.20	2.10	60,000	210,000	1.13	1.60	56,667	160,000	1.10	1.50	60,500	82,500	1.10	1.50	77,000	105,000	394,167	979,722	1,373,889
2	100% Polyester fleece	kg.	1.00	1.50	50,000	150,000	0.80	1.20	40,000	120,000	0.90	1.30	45,000	130,000	1.00	2.00	50,000	200,000	-	-	-	-	-	-	-	-	185,000	600,000	785,000
3	Woven lining	meter	1.00	1.50	50,000	150,000	0.80	1.20	40,000	120,000	0.90	1.30	45,000	130,000	0.90	1.30	45,000	130,000	-	-	-	-	0.30	0.40	21,000	28,000	201,000	558,000	759,000
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	25,000	90,000	-	-	-	-	0.40	0.50	28,000	35,000	53,000	125,000	178,000
5	Knitting fabric	kg.	0.60	0.90	30,000	90,000	0.50	0.80	25,000	80,000	0.50	0.80	25,000	80,000	0.40	0.80	20,000	80,000	-	-	-	-	-	-	-	-	100,000	330,000	430,000
6	Inner lining	meter	0.20	0.50	10,000	50,000	0.20	0.40	10,000	40,000	0.20	0.40	10,000	40,000	0.20	0.40	10,000	40,000	-	-	-	-	0.10	0.30	7,000	21,000	47,000	191,000	238,000
7	Synthetic fur	meter	0.25	0.48	12,500	48,000	0.25	0.48	12,500	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	96,000	121,000
8	100% polyester filling material	meter	1.00	1.50	50,000	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	150,000	200,000
9	Feather	kg.	-	-	-	-	0.20	0.30	10,000	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	30,000	40,000
10	Labels & hang tags	set	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	55,000	55,000	1.00	1.00	70,000	70,000	325,000	525,000	850,000
11	Zipper	piece	1.00	6.00	50,000	600,000	1.00	4.00	50,000	400,000	1.00	4.00	50,000	400,000	1.00	5.00	50,000	500,000	-	-	-	-	1.00	4.00	70,000	280,000	270,000	2,180,000	2,450,000
12	Button	piece	1.00	10.00	50,000	1,000,000	1.00	10.00	50,000	1,000,000	1.00	6.00	50,000	600,000	1.00	6.00	50,000	600,000	1.00	12.00	55,000	660,000	1.00	3.00	70,000	210,000	325,000	4,070,000	4,395,000
13	Eyelet	piece	1.00	8.00	50,000	800,000	1.00	6.00	50,000	600,000	1.00	6.00	50,000	600,000	1.00	6.00	50,000	600,000	1.00	4.00	55,000	220,000	1.00	6.00	70,000	420,000	325,000	3,240,000	3,565,000
14	Rivets	piece	1.00	4.00	50,000	400,000	1.00	4.00	50,000	400,000	1.00	4.00	50,000	400,000	1.00	4.00	50,000	400,000	1.00	4.00	55,000	220,000	1.00	4.00	70,000	280,000	325,000	2,100,000	2,425,000
15	String	piece	0.04	0.05	1,778	5,333	0.04	0.05	1,778	5,333	-	-	-	-	0.03	0.04	1,333	4,000	-	-	-	-	0.01	0.01	467	700	5,356	15,367	20,722
16	Elastic band	meter	0.50	1.00	25,000	100,000	0.40	0.90	20,000	90,000	0.30	0.80	15,000	80,000	-	-	-	-	0.30	0.80	16,500	44,000	0.40	1.00	28,000	70,000	104,500	384,000	488,500
17	Velcro	piece	0.01	0.02	500	2,000	0.01	0.02	500	2,000	0.01	0.02	500	2,000	0.01	0.02	500	2,000	-	-	-	-	-	-	-	-	2,000	8,000	10,000
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,000	20,000	-	-	-	-	-	-	-	-	1,000	20,000	21,000
19	Alarm tag	piece	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	55,000	55,000	1.00	1.00	70,000	70,000	325,000	525,000	850,000
20	All-reduce sticker	piece	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	55,000	55,000	1.00	1.00	70,000	70,000	325,000	525,000	850,000
21	100% polyester sewing thread	meter	250.00	300.00	12,500,000	30,000,000	200.00	240.00	10,000,000	24,000,000	200.00	240.00	10,000,000	24,000,000	200.00	240.00	10,000,000	24,000,000	180.00	220.00	9,900,000	12,100,000	180.00	220.00	12,600,000	15,400,000	65,000,000	129,500,000	194,500,000
22	Paper card	piece	1.00	2.00	50,000	200,000	1.00	2.00	50,000	200,000	1.00	2.00	50,000	200,000	1.00	2.00	50,000	200,000	1.00	2.00	55,000	110,000	1.00	1.00	70,000	70,000	325,000	980,000	1,305,000
23	Paper carton	piece	0.01	0.01	500	1,000	0.01	0.01	500	1,000	0.01	0.01	500	1,000	0.01	0.01	500	1,000	0.01	0.01	550	550	0.01	0.01	700	700	3,250	5,250	8,500
24	Plastic bag	piece	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	55,000	55,000	1.00	1.00	70,000	70,000	325,000	525,000	850,000
25	Paper carton sticker	piece	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	50,000	100,000	1.00	1.00	55,000	55,000	1.00	1.00	70,000	70,000	325,000	525,000	850,000
26	Adhesive tape	meter	0.01	0.02	500	2,000	0.01	0.02	500	2,000	0.01	0.01	500	1,000	0.01	0.01	500	1,000	0.01	0.01	550	550	0.01	0.01	700	700	3,250	7,250	10,500
	Grand Total		**266.12**	**344.81**	**13,305,778**	**34,480,556**	**214.52**	**278.28**	**10,725,778**	**27,828,333**	**214.03**	**273.74**	**10,701,500**	**27,374,000**	**214.21**	**275.28**	**10,710,500**	**27,528,000**	**190.42**	**249.32**	**10,473,100**	**13,712,600**	**192.33**	**246.73**	**13,462,867**	**17,271,100**	**69,379,522**	**148,194,589**	**217,574,111**

	Description of Materials	Units	Year 2																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	78,750	243,833	1.30	1.90	68,250	199,500	1.20	2.10	63,000	220,500	1.13	1.60	59,500	168,000	1.10	1.50	63,525	86,625	1.10	1.50	80,850	110,250	413,875	1,028,708	1,442,583
2	Polyester fleece	kg.	1.00	1.50	52,500	157,500	0.80	1.20	42,000	126,000	0.90	1.30	47,250	136,500	1.00	2.00	52,500	210,000	-	-	-	-	-	-	-	-	194,250	630,000	824,250
3	Woven lining	meter	1.00	1.50	52,500	157,500	0.80	1.20	42,000	126,000	0.90	1.30	47,250	136,500	0.90	1.30	47,250	136,500	-	-	-	-	0.30	0.40	22,050	29,400	211,050	585,900	796,950
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	26,250	94,500	-	-	-	-	0.40	0.50	29,400	36,750	55,650	131,250	186,900
5	Knitting fabric	kg.	0.60	0.90	31,500	94,500	0.50	0.80	26,250	84,000	0.50	0.80	26,250	84,000	0.40	0.80	21,000	84,000	-	-	-	-	-	-	-	-	105,000	346,500	451,500
6	Inner lining	meter	0.20	0.50	10,500	52,500	0.20	0.40	10,500	42,000	0.20	0.40	10,500	42,000	0.20	0.40	10,500	42,000	-	-	-	-	0.10	0.30	7,350	22,050	49,350	200,550	249,900
7	Synthetic fur	meter	0.25	0.48	13,125	50,400	0.25	0.48	13,125	50,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,250	100,800	127,050
8	100% polyester filling material	meter	1.00	1.50	52,500	157,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52,500	157,500	210,000
9	Feather	kg.	-	-	-	-	0.20	0.30	10,500	31,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,500	31,500	42,000
10	Labels & hang tags	set	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	57,750	57,750	1.00	1.00	73,500	73,500	341,250	551,250	892,500
11	Zipper	piece	1.00	6.00	52,500	630,000	1.00	4.00	52,500	420,000	1.00	4.00	52,500	420,000	1.00	5.00	52,500	525,000	-	-	-	-	1.00	4.00	73,500	294,000	283,500	2,289,000	2,572,500
12	Button	piece	1.00	10.00	52,500	1,050,000	1.00	10.00	52,500	1,050,000	1.00	6.00	52,500	630,000	1.00	6.00	52,500	630,000	1.00	12.00	57,750	693,000	1.00	3.00	73,500	220,500	341,250	4,273,500	4,614,750
13	Eyelet	piece	1.00	8.00	52,500	840,000	1.00	6.00	52,500	630,000	1.00	6.00	52,500	630,000	1.00	6.00	52,500	630,000	1.00	4.00	57,750	231,000	1.00	6.00	73,500	441,000	341,250	3,402,000	3,743,250
14	Rivets	piece	1.00	4.00	52,500	420,000	1.00	4.00	52,500	420,000	1.00	4.00	52,500	420,000	1.00	4.00	52,500	420,000	1.00	4.00	57,750	231,000	1.00	4.00	73,500	294,000	341,250	2,205,000	2,546,250
15	String	piece	0.04	0.05	1,867	5,600	0.04	0.05	1,867	5,600	-	-	-	-	0.03	0.04	1,400	4,200	-	-	-	-	0.01	0.01	490	735	5,623	16,135	21,758
16	Elastic band	meter	0.50	1.00	26,250	105,000	0.40	0.90	21,000	94,500	0.30	0.80	15,750	84,000	-	-	-	-	0.30	0.80	17,325	46,200	0.40	1.00	29,400	73,500	109,725	403,200	512,925
17	Velcro	piece	0.01	0.02	525	2,100	0.01	0.02	525	2,100	0.01	0.02	525	2,100	0.01	0.02	525	2,100	-	-	-	-	-	-	-	-	2,100	8,400	10,500
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,050	21,000	-	-	-	-	-	-	-	-	1,050	21,000	22,050
19	Alarm tag	piece	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	57,750	57,750	1.00	1.00	73,500	73,500	341,250	551,250	892,500
20	All-reduce sticker	piece	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	57,750	57,750	1.00	1.00	73,500	73,500	341,250	551,250	892,500
21	100% polyester sewing thread	meter	250.00	300.00	13,125,000	31,500,000	200.00	240.00	10,500,000	25,200,000	200.00	240.00	10,500,000	25,200,000	200.00	240.00	10,500,000	25,200,000	180.00	220.00	10,395,000	12,705,000	180.00	220.00	13,230,000	16,170,000	68,250,000	135,975,000	204,225,000
22	Paper card	piece	1.00	2.00	52,500	210,000	1.00	2.00	52,500	210,000	1.00	2.00	52,500	210,000	1.00	2.00	52,500	210,000	1.00	2.00	57,750	115,500	1.00	1.00	73,500	73,500	341,250	1,029,000	1,370,250
23	Paper carton	piece	0.01	0.01	525	1,050	0.01	0.01	525	1,050	0.01	0.01	525	1,050	0.01	0.01	525	1,050	0.01	0.01	578	578	0.01	0.01	735	735	3,413	5,513	8,925
24	Plastic bag	piece	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	57,750	57,750	1.00	1.00	73,500	73,500	341,250	551,250	892,500
25	Paper carton sticker	piece	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	52,500	105,000	1.00	1.00	57,750	57,750	1.00	1.00	73,500	73,500	341,250	551,250	892,500
26	Adhesive tape	meter	0.01	0.02	525	2,100	0.01	0.02	525	2,100	0.01	0.01	525	1,050	0.01	0.01	525	1,050	0.01	0.01	578	578	0.01	0.01	735	735	3,413	7,613	11,025
	Grand Total		**266.12**	**344.81**	**13,971,067**	**36,204,583**	**214.52**	**278.28**	**11,262,067**	**29,219,750**	**214.03**	**273.74**	**11,236,575**	**28,742,700**	**214.21**	**275.28**	**11,246,025**	**28,904,400**	**190.42**	**249.32**	**10,996,755**	**14,398,230**	**192.33**	**246.73**	**14,136,010**	**18,134,655**	**72,848,498**	**155,604,318**	**228,452,817**

	Description of Materials	Units	Year3																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	82,688	256,025	1.30	1.90	71,663	209,475	1.20	2.10	66,150	231,525	1.13	1.60	62,475	176,400	1.10	1.50	66,701	90,956	1.10	1.50	84,893	115,763	434,569	1,080,144	1,514,713
2	Polyester fleece	kg.	1.00	1.50	55,125	165,375	0.80	1.20	44,100	132,300	0.90	1.30	49,613	143,325	1.00	2.00	55,125	220,500	-	-	-	-	-	-	-	-	203,963	661,500	865,463
3	Woven lining	meter	1.00	1.50	55,125	165,375	0.80	1.20	44,100	132,300	0.90	1.30	49,613	143,325	0.90	1.30	49,613	143,325	-	-	-	-	0.30	0.40	23,153	30,870	221,603	615,195	836,798
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	27,563	99,225	-	-	-	-	0.40	0.50	30,870	38,588	58,433	137,813	196,245
5	Knitting fabric	kg.	0.60	0.90	33,075	99,225	0.50	0.80	27,563	88,200	0.50	0.80	27,563	88,200	0.40	0.80	22,050	88,200	-	-	-	-	-	-	-	-	110,250	363,825	474,075
6	Inner lining	meter	0.20	0.50	11,025	55,125	0.20	0.40	11,025	44,100	0.20	0.40	11,025	44,100	0.20	0.40	11,025	44,100	-	-	-	-	0.10	0.30	7,718	23,153	51,818	210,578	262,395
7	Synthetic fur	meter	0.25	0.48	13,781	52,920	0.25	0.48	13,781	52,920	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,563	105,840	133,403
8	100% polyester filling material	meter	1.00	1.50	55,125	165,375	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,125	165,375	220,500
9	Feather	kg.	-	-	-	-	0.20	0.30	11,025	33,075	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,025	33,075	44,100
10	Labels & hang tags	set	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	60,638	60,638	1.00	1.00	77,175	77,175	358,313	578,813	937,125
11	Zipper	piece	1.00	6.00	55,125	661,500	1.00	4.00	55,125	441,000	1.00	4.00	55,125	441,000	1.00	5.00	55,125	551,250	-	-	-	-	1.00	4.00	77,175	308,700	297,675	2,403,450	2,701,125
12	Button	piece	1.00	10.00	55,125	1,102,500	1.00	10.00	55,125	1,102,500	1.00	6.00	55,125	661,500	1.00	6.00	55,125	661,500	1.00	12.00	60,638	727,650	1.00	3.00	77,175	231,525	358,313	4,487,175	4,845,488
13	Eyelet	piece	1.00	8.00	55,125	882,000	1.00	6.00	55,125	661,500	1.00	6.00	55,125	661,500	1.00	6.00	55,125	661,500	1.00	4.00	60,638	242,550	1.00	6.00	77,175	463,050	358,313	3,572,100	3,930,413
14	Rivets	piece	1.00	4.00	55,125	441,000	1.00	4.00	55,125	441,000	1.00	4.00	55,125	441,000	1.00	4.00	55,125	441,000	1.00	4.00	60,638	242,550	1.00	4.00	77,175	308,700	358,313	2,315,250	2,673,563
15	String	piece	0.04	0.05	1,960	5,880	0.04	0.05	1,960	5,880	-	-	-	-	0.03	0.04	1,470	4,410	-	-	-	-	0.01	0.01	515	772	5,905	16,942	22,846
16	Elastic band	meter	0.50	1.00	27,563	110,250	0.40	0.90	22,050	99,225	0.30	0.80	16,538	88,200	-	-	-	-	0.30	0.80	18,191	48,510	0.40	1.00	30,870	77,175	115,211	423,360	538,571
17	Velcro	piece	0.01	0.02	551	2,205	0.01	0.02	551	2,205	0.01	0.02	551	2,205	0.01	0.02	551	2,205	-	-	-	-	-	-	-	-	2,205	8,820	11,025
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,103	22,050	-	-	-	-	-	-	-	-	1,103	22,050	23,153
19	Alarm tag	piece	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	60,638	60,638	1.00	1.00	77,175	77,175	358,313	578,813	937,125
20	All-reduce sticker	piece	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	60,638	60,638	1.00	1.00	77,175	77,175	358,313	578,813	937,125
21	100% polyester sewing thread	meter	250.00	300.00	13,781,250	33,075,000	200.00	240.00	11,025,000	26,460,000	200.00	240.00	11,025,000	26,460,000	200.00	240.00	11,025,000	26,460,000	180.00	220.00	10,914,750	13,340,250	180.00	220.00	13,891,500	16,978,500	71,662,500	142,773,750	214,436,250
22	Paper card	piece	1.00	2.00	55,125	220,500	1.00	2.00	55,125	220,500	1.00	2.00	55,125	220,500	1.00	2.00	55,125	220,500	1.00	2.00	60,638	121,275	1.00	1.00	77,175	77,175	358,313	1,080,450	1,438,763
23	Paper carton	piece	0.01	0.01	551	1,103	0.01	0.01	551	1,103	0.01	0.01	551	1,103	0.01	0.01	551	1,103	0.01	0.01	606	606	0.01	0.01	772	772	3,583	5,788	9,371
24	Plastic bag	piece	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	60,638	60,638	1.00	1.00	77,175	77,175	358,313	578,813	937,125
25	Paper carton sticker	piece	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	55,125	110,250	1.00	1.00	60,638	60,638	1.00	1.00	77,175	77,175	358,313	578,813	937,125
26	Adhesive tape	meter	0.01	0.02	551	2,205	0.01	0.02	551	2,205	0.01	0.01	551	1,103	0.01	0.01	551	1,103	0.01	0.01	606	606	0.01	0.01	772	772	3,583	7,993	11,576
	Grand Total		**266.12**	**344.81**	**14,669,620**	**38,014,813**	**214.52**	**278.28**	**11,825,170**	**30,680,738**	**214.03**	**273.74**	**11,798,404**	**30,179,835**	**214.21**	**275.28**	**11,808,326**	**30,349,620**	**190.42**	**249.32**	**11,546,593**	**15,118,142**	**192.33**	**246.73**	**14,842,811**	**19,041,388**	**76,490,923**	**163,384,534**	**239,875,458**

	Description of Materials	Units	Year 4																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	86,822	268,826	1.30	1.90	75,246	219,949	1.20	2.10	69,458	243,101	1.13	1.60	65,599	185,220	1.10	1.50	70,036	95,504	1.10	1.50	89,137	121,551	456,297	1,134,151	1,590,448
2	Polyester fleece	kg.	1.00	1.50	57,881	173,644	0.80	1.20	46,305	138,915	0.90	1.30	52,093	150,491	1.00	2.00	57,881	231,525	-	-	-	-	-	-	-	-	214,161	694,575	908,736
3	Woven lining	meter	1.00	1.50	57,881	173,644	0.80	1.20	46,305	138,915	0.90	1.30	52,093	150,491	0.90	1.30	52,093	150,491	-	-	-	-	0.30	0.40	24,310	32,414	232,683	645,955	878,637
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	28,941	104,186	-	-	-	-	0.40	0.50	32,414	40,517	61,354	144,703	206,057
5	Knitting fabric	kg.	0.60	0.90	34,729	104,186	0.50	0.80	28,941	92,610	0.50	0.80	28,941	92,610	0.40	0.80	23,153	92,610	-	-	-	-	-	-	-	-	115,763	382,016	497,779
6	Inner lining	meter	0.20	0.50	11,576	57,881	0.20	0.40	11,576	46,305	0.20	0.40	11,576	46,305	0.20	0.40	11,576	46,305	-	-	-	-	0.10	0.30	8,103	24,310	54,408	221,106	275,515
7	Synthetic fur	meter	0.25	0.48	14,470	55,566	0.25	0.48	14,470	55,566	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,941	111,132	140,073
8	100% polyester filling material	meter	1.00	1.50	57,881	173,644	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,881	173,644	231,525
9	Feather	kg.	-	-	-	-	0.20	0.30	11,576	34,729	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,576	34,729	46,305
10	Labels & hang tags	set	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	63,669	63,669	1.00	1.00	81,034	81,034	376,228	607,753	983,981
11	Zipper	piece	1.00	6.00	57,881	694,575	1.00	4.00	57,881	463,050	1.00	4.00	57,881	463,050	1.00	5.00	57,881	578,813	-	-	-	-	1.00	4.00	81,034	324,135	312,559	2,523,623	2,836,181
12	Button	piece	1.00	10.00	57,881	1,157,625	1.00	10.00	57,881	1,157,625	1.00	6.00	57,881	694,575	1.00	6.00	57,881	694,575	1.00	12.00	63,669	764,033	1.00	3.00	81,034	243,101	376,228	4,711,534	5,087,762
13	Eyelet	piece	1.00	8.00	57,881	926,100	1.00	6.00	57,881	694,575	1.00	6.00	57,881	694,575	1.00	6.00	57,881	694,575	1.00	4.00	63,669	254,678	1.00	6.00	81,034	486,203	376,228	3,750,705	4,126,933
14	Rivets	piece	1.00	4.00	57,881	463,050	1.00	4.00	57,881	463,050	1.00	4.00	57,881	463,050	1.00	4.00	57,881	463,050	1.00	4.00	63,669	254,678	1.00	4.00	81,034	324,135	376,228	2,431,013	2,807,241
15	String	piece	0.04	0.05	2,058	6,174	0.04	0.05	2,058	6,174	-	-	-	-	0.03	0.04	1,544	4,631	-	-	-	-	0.01	0.01	540	810	6,200	17,789	23,989
16	Elastic band	meter	0.50	1.00	28,941	115,763	0.40	0.90	23,153	104,186	0.30	0.80	17,364	92,610	-	-	-	-	0.30	0.80	19,101	50,936	0.40	1.00	32,414	81,034	120,972	444,528	565,500
17	Velcro	piece	0.01	0.02	579	2,315	0.01	0.02	579	2,315	0.01	0.02	579	2,315	0.01	0.02	579	2,315	-	-	-	-	-	-	-	-	2,315	9,261	11,576
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,158	23,153	-	-	-	-	-	-	-	-	1,158	23,153	24,310
19	Alarm tag	piece	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	63,669	63,669	1.00	1.00	81,034	81,034	376,228	607,753	983,981
20	All-reduce sticker	piece	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	63,669	63,669	1.00	1.00	81,034	81,034	376,228	607,753	983,981
21	100% polyester sewing thread	meter	250.00	300.00	14,470,313	34,728,750	200.00	240.00	11,576,250	27,783,000	200.00	240.00	11,576,250	27,783,000	200.00	240.00	11,576,250	27,783,000	180.00	220.00	11,460,488	14,007,263	180.00	220.00	14,586,075	17,827,425	75,245,625	149,912,438	225,158,063
22	Paper card	piece	1.00	2.00	57,881	231,525	1.00	2.00	57,881	231,525	1.00	2.00	57,881	231,525	1.00	2.00	57,881	231,525	1.00	2.00	63,669	127,339	1.00	1.00	81,034	81,034	376,228	1,134,473	1,510,701
23	Paper carton	piece	0.01	0.01	579	1,158	0.01	0.01	579	1,158	0.01	0.01	579	1,158	0.01	0.01	579	1,158	0.01	0.01	637	637	0.01	0.01	810	810	3,762	6,078	9,840
24	Plastic bag	piece	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	63,669	63,669	1.00	1.00	81,034	81,034	376,228	607,753	983,981
25	Paper carton sticker	piece	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	57,881	115,763	1.00	1.00	63,669	63,669	1.00	1.00	81,034	81,034	376,228	607,753	983,981
26	Adhesive tape	meter	0.01	0.02	579	2,315	0.01	0.02	579	2,315	0.01	0.01	579	1,158	0.01	0.01	579	1,158	0.01	0.01	637	637	0.01	0.01	810	810	3,762	8,393	12,155
	Grand Total		**266.12**	**344.81**	**15,403,101**	**39,915,553**	**214.52**	**278.28**	**12,416,429**	**32,214,774**	**214.03**	**273.74**	**12,388,324**	**31,688,827**	**214.21**	**275.28**	**12,398,743**	**31,867,101**	**190.42**	**249.32**	**12,123,922**	**15,874,049**	**192.33**	**246.73**	**15,584,951**	**19,993,457**	**80,315,469**	**171,553,761**	**251,869,230**

	Description of Materials	Units	Year 5																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	91,163	282,268	1.30	1.90	79,008	230,946	1.20	2.10	72,930	255,256	1.13	1.60	68,879	194,481	1.10	1.50	73,538	100,279	1.10	1.50	93,594	127,628	479,112	1,190,858	1,669,971
2	Polyester fleece	kg.	1.00	1.50	60,775	182,326	0.80	1.20	48,620	145,861	0.90	1.30	54,698	158,016	1.00	2.00	60,775	243,101	-	-	-	-	-	-	-	-	224,869	729,304	954,172
3	Woven lining	meter	1.00	1.50	60,775	182,326	0.80	1.20	48,620	145,861	0.90	1.30	54,698	158,016	0.90	1.30	54,698	158,016	-	-	-	-	0.30	0.40	25,526	34,034	244,317	678,252	922,569
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	30,388	109,396	-	-	-	-	0.40	0.50	34,034	42,543	64,422	151,938	216,360
5	Knitting fabric	kg.	0.60	0.90	36,465	109,396	0.50	0.80	30,388	97,241	0.50	0.80	30,388	97,241	0.40	0.80	24,310	97,241	-	-	-	-	-	-	-	-	121,551	401,117	522,668
6	Inner lining	meter	0.20	0.50	12,155	60,775	0.20	0.40	12,155	48,620	0.20	0.40	12,155	48,620	0.20	0.40	12,155	48,620	-	-	-	-	0.10	0.30	8,509	25,526	57,129	232,162	289,290
7	Synthetic fur	meter	0.25	0.48	15,194	58,344	0.25	0.48	15,194	58,344	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,388	116,689	147,076
8	100% polyester filling material	meter	1.00	1.50	60,775	182,326	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,775	182,326	243,101
9	Feather	kg.	-	-	-	-	0.20	0.30	12,155	36,465	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,155	36,465	48,620
10	Labels & hang tags	set	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	66,853	66,853	1.00	1.00	85,085	85,085	395,040	638,141	1,033,180
11	Zipper	piece	1.00	6.00	60,775	729,304	1.00	4.00	60,775	486,203	1.00	4.00	60,775	486,203	1.00	5.00	60,775	607,753	-	-	-	-	1.00	4.00	85,085	340,342	328,187	2,649,804	2,977,990
12	Button	piece	1.00	10.00	60,775	1,215,506	1.00	10.00	60,775	1,215,506	1.00	6.00	60,775	729,304	1.00	6.00	60,775	729,304	1.00	12.00	66,853	802,234	1.00	3.00	85,085	255,256	395,040	4,947,110	5,342,150
13	Eyelet	piece	1.00	8.00	60,775	972,405	1.00	6.00	60,775	729,304	1.00	6.00	60,775	729,304	1.00	6.00	60,775	729,304	1.00	4.00	66,853	267,411	1.00	6.00	85,085	510,513	395,040	3,938,240	4,333,280
14	Rivets	piece	1.00	4.00	60,775	486,203	1.00	4.00	60,775	486,203	1.00	4.00	60,775	486,203	1.00	4.00	60,775	486,203	1.00	4.00	66,853	267,411	1.00	4.00	85,085	340,342	395,040	2,552,563	2,947,603
15	String	piece	0.04	0.05	2,161	6,483	0.04	0.05	2,161	6,483	-	-	-	-	0.03	0.04	1,621	4,862	-	-	-	-	0.01	0.01	567	851	6,510	18,678	25,188
16	Elastic band	meter	0.50	1.00	30,388	121,551	0.40	0.90	24,310	109,396	0.30	0.80	18,233	97,241	-	-	-	-	0.30	0.80	20,056	53,482	0.40	1.00	34,034	85,085	127,020	466,754	593,775
17	Velcro	piece	0.01	0.02	608	2,431	0.01	0.02	608	2,431	0.01	0.02	608	2,431	0.01	0.02	608	2,431	-	-	-	-	-	-	-	-	2,431	9,724	12,155
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,216	24,310	-	-	-	-	-	-	-	-	1,216	24,310	25,526
19	Alarm tag	piece	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	66,853	66,853	1.00	1.00	85,085	85,085	395,040	638,141	1,033,180
20	All-reduce sticker	piece	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	66,853	66,853	1.00	1.00	85,085	85,085	395,040	638,141	1,033,180
21	100% polyester sewing thread	meter	250.00	300.00	15,193,828	36,465,188	200.00	240.00	12,155,063	29,172,150	200.00	240.00	12,155,063	29,172,150	200.00	240.00	12,155,063	29,172,150	180.00	220.00	12,033,512	14,707,626	180.00	220.00	15,315,379	18,718,796	79,007,906	157,408,059	236,415,966
22	Paper card	piece	1.00	2.00	60,775	243,101	1.00	2.00	60,775	243,101	1.00	2.00	60,775	243,101	1.00	2.00	60,775	243,101	1.00	2.00	66,853	133,706	1.00	1.00	85,085	85,085	395,040	1,191,196	1,586,236
23	Paper carton	piece	0.01	0.01	608	1,216	0.01	0.01	608	1,216	0.01	0.01	608	1,216	0.01	0.01	608	1,216	0.01	0.01	669	669	0.01	0.01	851	851	3,950	6,381	10,332
24	Plastic bag	piece	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	66,853	66,853	1.00	1.00	85,085	85,085	395,040	638,141	1,033,180
25	Paper carton sticker	piece	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	60,775	121,551	1.00	1.00	66,853	66,853	1.00	1.00	85,085	85,085	395,040	638,141	1,033,180
26	Adhesive tape	meter	0.01	0.02	608	2,431	0.01	0.02	608	2,431	0.01	0.01	608	1,216	0.01	0.01	608	1,216	0.01	0.01	669	669	0.01	0.01	851	851	3,950	8,812	12,763
	Grand Total		**266.12**	**344.81**	**16,173,256**	**41,911,331**	**214.52**	**278.28**	**13,037,250**	**33,825,513**	**214.03**	**273.74**	**13,007,740**	**33,273,268**	**214.21**	**275.28**	**13,018,680**	**33,460,456**	**190.42**	**249.32**	**12,730,119**	**16,667,751**	**192.33**	**246.73**	**16,364,199**	**20,993,130**	**84,331,243**	**180,131,449**	**264,462,692**

	Description of Materials	Units	Year6																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	95,721	296,381	1.30	1.90	82,958	242,493	1.20	2.10	76,577	268,019	1.13	1.60	72,323	204,205	1.10	1.50	77,215	105,293	1.10	1.50	98,274	134,010	503,068	1,250,401	1,753,469
2	Polyester fleece	kg.	1.00	1.50	63,814	191,442	0.80	1.20	51,051	153,154	0.90	1.30	57,433	165,917	1.00	2.00	63,814	255,256	-	-	-	-	-	-	-	-	236,112	765,769	1,001,881
3	Woven lining	meter	1.00	1.50	63,814	191,442	0.80	1.20	51,051	153,154	0.90	1.30	57,433	165,917	0.90	1.30	57,433	165,917	-	-	-	-	0.30	0.40	26,802	35,736	256,533	712,165	968,698
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	31,907	114,865	-	-	-	-	0.40	0.50	35,736	44,670	67,643	159,535	227,178
5	Knitting fabric	kg.	0.60	0.90	38,288	114,865	0.50	0.80	31,907	102,103	0.50	0.80	31,907	102,103	0.40	0.80	25,526	102,103	-	-	-	-	-	-	-	-	127,628	421,173	548,801
6	Inner lining	meter	0.20	0.50	12,763	63,814	0.20	0.40	12,763	51,051	0.20	0.40	12,763	51,051	0.20	0.40	12,763	51,051	-	-	-	-	0.10	0.30	8,934	26,802	59,985	243,770	303,755
7	Synthetic fur	meter	0.25	0.48	15,954	61,262	0.25	0.48	15,954	61,262	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,907	122,523	154,430
8	100% polyester filling material	meter	1.00	1.50	63,814	191,442	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63,814	191,442	255,256
9	Feather	kg.	-	-	-	-	0.20	0.30	12,763	38,288	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,763	38,288	51,051
10	Labels & hang tags	set	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	70,195	70,195	1.00	1.00	89,340	89,340	414,792	670,048	1,084,839
11	Zipper	piece	1.00	6.00	63,814	765,769	1.00	4.00	63,814	510,513	1.00	4.00	63,814	510,513	1.00	5.00	63,814	638,141	-	-	-	-	1.00	4.00	89,340	357,359	344,596	2,782,294	3,126,890
12	Button	piece	1.00	10.00	63,814	1,276,282	1.00	10.00	63,814	1,276,282	1.00	6.00	63,814	765,769	1.00	6.00	63,814	765,769	1.00	12.00	70,195	842,346	1.00	3.00	89,340	268,019	414,792	5,194,466	5,609,257
13	Eyelet	piece	1.00	8.00	63,814	1,021,025	1.00	6.00	63,814	765,769	1.00	6.00	63,814	765,769	1.00	6.00	63,814	765,769	1.00	4.00	70,195	280,782	1.00	6.00	89,340	536,038	414,792	4,135,152	4,549,944
14	Rivets	piece	1.00	4.00	63,814	510,513	1.00	4.00	63,814	510,513	1.00	4.00	63,814	510,513	1.00	4.00	63,814	510,513	1.00	4.00	70,195	280,782	1.00	4.00	89,340	357,359	414,792	2,680,191	3,094,983
15	String	piece	0.04	0.05	2,269	6,807	0.04	0.05	2,269	6,807	-	-	-	-	0.03	0.04	1,702	5,105	-	-	-	-	0.01	0.01	596	893	6,835	19,612	26,447
16	Elastic band	meter	0.50	1.00	31,907	127,628	0.40	0.90	25,526	114,865	0.30	0.80	19,144	102,103	-	-	-	-	0.30	0.80	21,059	56,156	0.40	1.00	35,736	89,340	133,371	490,092	623,464
17	Velcro	piece	0.01	0.02	638	2,553	0.01	0.02	638	2,553	0.01	0.02	638	2,553	0.01	0.02	638	2,553	-	-	-	-	-	-	-	-	2,553	10,210	12,763
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,276	25,526	-	-	-	-	-	-	-	-	1,276	25,526	26,802
19	Alarm tag	piece	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	70,195	70,195	1.00	1.00	89,340	89,340	414,792	670,048	1,084,839
20	All-reduce sticker	piece	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	70,195	70,195	1.00	1.00	89,340	89,340	414,792	670,048	1,084,839
21	100% polyester sewing thread	meter	250.00	300.00	15,953,520	38,288,447	200.00	240.00	12,762,816	30,630,758	200.00	240.00	12,762,816	30,630,758	200.00	240.00	12,762,816	30,630,758	180.00	220.00	12,635,187	15,443,007	180.00	220.00	16,081,148	19,654,736	82,958,302	165,278,462	248,236,764
22	Paper card	piece	1.00	2.00	63,814	255,256	1.00	2.00	63,814	255,256	1.00	2.00	63,814	255,256	1.00	2.00	63,814	255,256	1.00	2.00	70,195	140,391	1.00	1.00	89,340	89,340	414,792	1,250,756	1,665,547
23	Paper carton	piece	0.01	0.01	638	1,276	0.01	0.01	638	1,276	0.01	0.01	638	1,276	0.01	0.01	638	1,276	0.01	0.01	702	702	0.01	0.01	893	893	4,148	6,700	10,848
24	Plastic bag	piece	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	70,195	70,195	1.00	1.00	89,340	89,340	414,792	670,048	1,084,839
25	Paper carton sticker	piece	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	63,814	127,628	1.00	1.00	70,195	70,195	1.00	1.00	89,340	89,340	414,792	670,048	1,084,839
26	Adhesive tape	meter	0.01	0.02	638	2,553	0.01	0.02	638	2,553	0.01	0.01	638	1,276	0.01	0.01	638	1,276	0.01	0.01	702	702	0.01	0.01	893	893	4,148	9,253	13,401
	Grand Total		**266.12**	**344.81**	**16,981,919**	**44,006,897**	**214.52**	**278.28**	**13,689,112**	**35,516,789**	**214.03**	**273.74**	**13,658,127**	**34,936,931**	**214.21**	**275.28**	**13,669,614**	**35,133,479**	**190.42**	**249.32**	**13,366,624**	**17,501,139**	**192.33**	**246.73**	**17,182,409**	**22,042,786**	**88,547,805**	**189,138,021**	**277,685,826**

	Description of Materials		Year 7																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	100,507	311,200	1.30	1.90	87,106	254,618	1.20	2.10	80,406	281,420	1.13	1.60	75,939	214,415	1.10	1.50	81,076	110,558	1.10	1.50	103,187	140,710	528,221	1,312,921	1,841,143
2	Polyester fleece	kg.	1.00	1.50	67,005	201,014	0.80	1.20	53,604	160,811	0.90	1.30	60,304	174,212	1.00	2.00	67,005	268,019	-	-	-	-	-	-	-	-	247,918	804,057	1,051,975
3	Woven lining	meter	1.00	1.50	67,005	201,014	0.80	1.20	53,604	160,811	0.90	1.30	60,304	174,212	0.90	1.30	60,304	174,212	-	-	-	-	0.30	0.40	28,142	37,523	269,359	747,773	1,017,133
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	33,502	120,609	-	-	-	-	0.40	0.50	37,523	46,903	71,025	167,512	238,537
5	Knitting fabric	kg.	0.60	0.90	40,203	120,609	0.50	0.80	33,502	107,208	0.50	0.80	33,502	107,208	0.40	0.80	26,802	107,208	-	-	-	-	-	-	-	-	134,010	442,232	576,241
6	Inner lining	meter	0.20	0.50	13,401	67,005	0.20	0.40	13,401	53,604	0.20	0.40	13,401	53,604	0.20	0.40	13,401	53,604	-	-	-	-	0.10	0.30	9,381	28,142	62,984	255,958	318,943
7	Synthetic fur	meter	0.25	0.48	16,751	64,325	0.25	0.48	16,751	64,325	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,502	128,649	162,152
8	100% polyester filling material	meter	1.00	1.50	67,005	201,014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,005	201,014	268,019
9	Feather	kg.	-	-	-	-	0.20	0.30	13,401	40,203	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,401	40,203	53,604
10	Labels & hang tags	set	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	73,705	73,705	1.00	1.00	93,807	93,807	435,531	703,550	1,139,081
11	Zipper	piece	1.00	6.00	67,005	804,057	1.00	4.00	67,005	536,038	1.00	4.00	67,005	536,038	1.00	5.00	67,005	670,048	-	-	-	-	1.00	4.00	93,807	375,227	361,826	2,921,408	3,283,234
12	Button	piece	1.00	10.00	67,005	1,340,096	1.00	10.00	67,005	1,340,096	1.00	6.00	67,005	804,057	1.00	6.00	67,005	804,057	1.00	12.00	73,705	884,463	1.00	3.00	93,807	281,420	435,531	5,454,189	5,889,720
13	Eyelet	piece	1.00	8.00	67,005	1,072,077	1.00	6.00	67,005	804,057	1.00	6.00	67,005	804,057	1.00	6.00	67,005	804,057	1.00	4.00	73,705	294,821	1.00	6.00	93,807	562,840	435,531	4,341,910	4,777,441
14	Rivets	piece	1.00	4.00	67,005	536,038	1.00	4.00	67,005	536,038	1.00	4.00	67,005	536,038	1.00	4.00	67,005	536,038	1.00	4.00	73,705	294,821	1.00	4.00	93,807	375,227	435,531	2,814,201	3,249,732
15	String	piece	0.04	0.05	2,382	7,147	0.04	0.05	2,382	7,147	-	-	-	-	0.03	0.04	1,787	5,360	-	-	-	-	0.01	0.01	625	938	7,177	20,593	27,770
16	Elastic band	meter	0.50	1.00	33,502	134,010	0.40	0.90	26,802	120,609	0.30	0.80	20,101	107,208	-	-	-	-	0.30	0.80	22,112	58,964	0.40	1.00	37,523	93,807	140,040	514,597	654,637
17	Velcro	piece	0.01	0.02	670	2,680	0.01	0.02	670	2,680	0.01	0.02	670	2,680	0.01	0.02	670	2,680	-	-	-	-	-	-	-	-	2,680	10,721	13,401
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,340	26,802	-	-	-	-	-	-	-	-	1,340	26,802	28,142
19	Alarm tag	piece	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	73,705	73,705	1.00	1.00	93,807	93,807	435,531	703,550	1,139,081
20	All-reduce sticker	piece	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	73,705	73,705	1.00	1.00	93,807	93,807	435,531	703,550	1,139,081
21	100% polyester sewing thread	meter	250.00	300.00	16,751,196	40,202,869	200.00	240.00	13,400,956	32,162,295	200.00	240.00	13,400,956	32,162,295	200.00	240.00	13,400,956	32,162,295	180.00	220.00	13,266,947	16,215,157	180.00	220.00	16,885,205	20,637,473	87,106,217	173,542,385	260,648,602
22	Paper card	piece	1.00	2.00	67,005	268,019	1.00	2.00	67,005	268,019	1.00	2.00	67,005	268,019	1.00	2.00	67,005	268,019	1.00	2.00	73,705	147,411	1.00	1.00	93,807	93,807	435,531	1,313,294	1,748,825
23	Paper carton	piece	0.01	0.01	670	1,340	0.01	0.01	670	1,340	0.01	0.01	670	1,340	0.01	0.01	670	1,340	0.01	0.01	737	737	0.01	0.01	938	938	4,355	7,036	11,391
24	Plastic bag	piece	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	73,705	73,705	1.00	1.00	93,807	93,807	435,531	703,550	1,139,081
25	Paper carton sticker	piece	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	67,005	134,010	1.00	1.00	73,705	73,705	1.00	1.00	93,807	93,807	435,531	703,550	1,139,081
26	Adhesive tape	meter	0.01	0.02	670	2,680	0.01	0.02	670	2,680	0.01	0.01	670	1,340	0.01	0.01	670	1,340	0.01	0.01	737	737	0.01	0.01	938	938	4,355	9,716	14,071
	Grand Total		**266.12**	**344.81**	**17,831,015**	**46,207,242**	**214.52**	**278.28**	**14,373,568**	**37,292,628**	**214.03**	**273.74**	**14,341,033**	**36,683,778**	**214.21**	**275.28**	**14,353,094**	**36,890,153**	**190.42**	**249.32**	**14,034,956**	**18,376,195**	**192.33**	**246.73**	**18,041,529**	**23,144,926**	**92,975,195**	**198,594,923**	**291,570,118**

	Description of Materials		Year 8																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	105,533	326,760	1.30	1.90	91,462	267,349	1.20	2.10	84,426	295,491	1.13	1.60	79,736	225,136	1.10	1.50	85,130	116,086	1.10	1.50	108,347	147,746	554,632	1,378,568	1,933,200
2	Polyester fleece	kg.	1.00	1.50	70,355	211,065	0.80	1.20	56,284	168,852	0.90	1.30	63,320	182,923	1.00	2.00	70,355	281,420	-	-	-	-	-	-	-	-	260,314	844,260	1,104,574
3	Woven lining	meter	1.00	1.50	70,355	211,065	0.80	1.20	56,284	168,852	0.90	1.30	63,320	182,923	0.90	1.30	63,320	182,923	-	-	-	-	0.30	0.40	29,549	39,399	282,827	785,162	1,067,989
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	35,178	126,639	-	-	-	-	0.40	0.50	39,399	49,249	74,576	175,888	250,464
5	Knitting fabric	kg.	0.60	0.90	42,213	126,639	0.50	0.80	35,178	112,568	0.50	0.80	35,178	112,568	0.40	0.80	28,142	112,568	-	-	-	-	-	-	-	-	140,710	464,343	605,053
6	Inner lining	meter	0.20	0.50	14,071	70,355	0.20	0.40	14,071	56,284	0.20	0.40	14,071	56,284	0.20	0.40	14,071	56,284	-	-	-	-	0.10	0.30	9,850	29,549	66,134	268,756	334,890
7	Synthetic fur	meter	0.25	0.48	17,589	67,541	0.25	0.48	17,589	67,541	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,178	135,082	170,259
8	100% polyester filling material	meter	1.00	1.50	70,355	211,065	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70,355	211,065	281,420
9	Feather	kg.	-	-	-	-	0.20	0.30	14,071	42,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,071	42,213	56,284
10	Labels & hang tags	set	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	77,391	77,391	1.00	1.00	98,497	98,497	457,308	738,728	1,196,035
11	Zipper	piece	1.00	6.00	70,355	844,260	1.00	4.00	70,355	562,840	1.00	4.00	70,355	562,840	1.00	5.00	70,355	703,550	-	-	-	-	1.00	4.00	98,497	393,988	379,917	3,067,479	3,447,396
12	Button	piece	1.00	10.00	70,355	1,407,100	1.00	10.00	70,355	1,407,100	1.00	6.00	70,355	844,260	1.00	6.00	70,355	844,260	1.00	12.00	77,391	928,686	1.00	3.00	98,497	295,491	457,308	5,726,899	6,184,206
13	Eyelet	piece	1.00	8.00	70,355	1,125,680	1.00	6.00	70,355	844,260	1.00	6.00	70,355	844,260	1.00	6.00	70,355	844,260	1.00	4.00	77,391	309,562	1.00	6.00	98,497	590,982	457,308	4,559,005	5,016,313
14	Rivets	piece	1.00	4.00	70,355	562,840	1.00	4.00	70,355	562,840	1.00	4.00	70,355	562,840	1.00	4.00	70,355	562,840	1.00	4.00	77,391	309,562	1.00	4.00	98,497	393,988	457,308	2,954,911	3,412,219
15	String	piece	0.04	0.05	2,502	7,505	0.04	0.05	2,502	7,505	-	-	-	-	0.03	0.04	1,876	5,628	-	-	-	-	0.01	0.01	657	985	7,536	21,622	29,158
16	Elastic band	meter	0.50	1.00	35,178	140,710	0.40	0.90	28,142	126,639	0.30	0.80	21,107	112,568	-	-	-	-	0.30	0.80	23,217	61,912	0.40	1.00	39,399	98,497	147,042	540,327	687,369
17	Velcro	piece	0.01	0.02	704	2,814	0.01	0.02	704	2,814	0.01	0.02	704	2,814	0.01	0.02	704	2,814	-	-	-	-	-	-	-	-	2,814	11,257	14,071
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,407	28,142	-	-	-	-	-	-	-	-	1,407	28,142	29,549
19	Alarm tag	piece	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	77,391	77,391	1.00	1.00	98,497	98,497	457,308	738,728	1,196,035
20	All-reduce sticker	piece	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	77,391	77,391	1.00	1.00	98,497	98,497	457,308	738,728	1,196,035
21	100% polyester sewing thread	meter	250.00	300.00	17,588,755	42,213,013	200.00	240.00	14,071,004	33,770,410	200.00	240.00	14,071,004	33,770,410	200.00	240.00	14,071,004	33,770,410	180.00	220.00	13,930,294	17,025,915	180.00	220.00	17,729,465	21,669,347	91,461,527	182,219,505	273,681,032
22	Paper card	piece	1.00	2.00	70,355	281,420	1.00	2.00	70,355	281,420	1.00	2.00	70,355	281,420	1.00	2.00	70,355	281,420	1.00	2.00	77,391	154,781	1.00	1.00	98,497	98,497	457,308	1,378,958	1,836,266
23	Paper carton	piece	0.01	0.01	704	1,407	0.01	0.01	704	1,407	0.01	0.01	704	1,407	0.01	0.01	704	1,407	0.01	0.01	774	774	0.01	0.01	985	985	4,573	7,387	11,960
24	Plastic bag	piece	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	77,391	77,391	1.00	1.00	98,497	98,497	457,308	738,728	1,196,035
25	Paper carton sticker	piece	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	70,355	140,710	1.00	1.00	77,391	77,391	1.00	1.00	98,497	98,497	457,308	738,728	1,196,035
26	Adhesive tape	meter	0.01	0.02	704	2,814	0.01	0.02	704	2,814	0.01	0.01	704	1,407	0.01	0.01	704	1,407	0.01	0.01	774	774	0.01	0.01	985	985	4,573	10,201	14,775
	Grand Total		**266.12**	**344.81**	**18,722,566**	**48,517,604**	**214.52**	**278.28**	**15,092,246**	**39,157,260**	**214.03**	**273.74**	**15,058,085**	**38,517,967**	**214.21**	**275.28**	**15,070,749**	**38,734,660**	**190.42**	**249.32**	**14,736,703**	**19,295,005**	**192.33**	**246.73**	**18,943,605**	**24,302,172**	**97,623,955**	**208,524,669**	**306,148,624**

	Description of Materials	Units	Year 9																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
			Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	110,809	343,098	1.30	1.90	96,035	280,717	1.20	2.10	88,647	310,266	1.13	1.60	83,722	236,393	1.10	1.50	89,386	121,890	1.10	1.50	113,764	155,133	582,364	1,447,496	2,029,860
2	Polyester fleece	kg.	1.00	1.50	73,873	221,618	0.80	1.20	59,098	177,295	0.90	1.30	66,485	192,069	1.00	2.00	73,873	295,491	-	-	-	-	-	-	-	-	273,329	886,473	1,159,803
3	Woven lining	meter	1.00	1.50	73,873	221,618	0.80	1.20	59,098	177,295	0.90	1.30	66,485	192,069	0.90	1.30	66,485	192,069	-	-	-	-	0.30	0.40	31,027	41,369	296,969	824,420	1,121,389
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	36,936	132,971	-	-	-	-	0.40	0.50	41,369	51,711	78,305	184,682	262,987
5	Knitting fabric	kg.	0.60	0.90	44,324	132,971	0.50	0.80	36,936	118,196	0.50	0.80	36,936	118,196	0.40	0.80	29,549	118,196	-	-	-	-	-	-	-	-	147,746	487,560	635,306
6	Inner lining	meter	0.20	0.50	14,775	73,873	0.20	0.40	14,775	59,098	0.20	0.40	14,775	59,098	0.20	0.40	14,775	59,098	-	-	-	-	0.10	0.30	10,342	31,027	69,440	282,194	351,634
7	Synthetic fur	meter	0.25	0.48	18,468	70,918	0.25	0.48	18,468	70,918	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,936	141,836	178,772
8	100% polyester filling material	meter	1.00	1.50	73,873	221,618	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	73,873	221,618	295,491
9	Feather	kg.	-	-	-	-	0.20	0.30	14,775	44,324	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,775	44,324	59,098
10	Labels & hang tags	set	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	81,260	81,260	1.00	1.00	103,422	103,422	480,173	775,664	1,255,837
11	Zipper	piece	1.00	6.00	73,873	886,473	1.00	4.00	73,873	590,982	1.00	4.00	73,873	590,982	1.00	5.00	73,873	738,728	-	-	-	-	1.00	4.00	103,422	413,688	398,913	3,220,853	3,619,766
12	Button	piece	1.00	10.00	73,873	1,477,455	1.00	10.00	73,873	1,477,455	1.00	6.00	73,873	886,473	1.00	6.00	73,873	886,473	1.00	12.00	81,260	975,121	1.00	3.00	103,422	310,266	480,173	6,013,244	6,493,417
13	Eyelet	piece	1.00	8.00	73,873	1,181,964	1.00	6.00	73,873	886,473	1.00	6.00	73,873	886,473	1.00	6.00	73,873	886,473	1.00	4.00	81,260	325,040	1.00	6.00	103,422	620,531	480,173	4,786,956	5,267,129
14	Rivets	piece	1.00	4.00	73,873	590,982	1.00	4.00	73,873	590,982	1.00	4.00	73,873	590,982	1.00	4.00	73,873	590,982	1.00	4.00	81,260	325,040	1.00	4.00	103,422	413,688	480,173	3,102,656	3,582,829
15	String	piece	0.04	0.05	2,627	7,880	0.04	0.05	2,627	7,880	-	-	-	-	0.03	0.04	1,970	5,910	-	-	-	-	0.01	0.01	689	1,034	7,913	22,704	30,616
16	Elastic band	meter	0.50	1.00	36,936	147,746	0.40	0.90	29,549	132,971	0.30	0.80	22,162	118,196	-	-	-	-	0.30	0.80	24,378	65,008	0.40	1.00	41,369	103,422	154,394	567,343	721,737
17	Velcro	piece	0.01	0.02	739	2,955	0.01	0.02	739	2,955	0.01	0.02	739	2,955	0.01	0.02	739	2,955	-	-	-	-	-	-	-	-	2,955	11,820	14,775
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,477	29,549	-	-	-	-	-	-	-	-	1,477	29,549	31,027
19	Alarm tag	piece	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	81,260	81,260	1.00	1.00	103,422	103,422	480,173	775,664	1,255,837
20	All-reduce sticker	piece	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	81,260	81,260	1.00	1.00	103,422	103,422	480,173	775,664	1,255,837
21	100% polyester sewing thread	meter	250.00	300.00	18,468,193	44,323,663	200.00	240.00	14,774,554	35,458,931	200.00	240.00	14,774,554	35,458,931	200.00	240.00	14,774,554	35,458,931	180.00	220.00	14,626,809	17,877,211	180.00	220.00	18,615,939	22,752,814	96,034,604	191,330,480	287,365,084
22	Paper card	piece	1.00	2.00	73,873	295,491	1.00	2.00	73,873	295,491	1.00	2.00	73,873	295,491	1.00	2.00	73,873	295,491	1.00	2.00	81,260	162,520	1.00	1.00	103,422	103,422	480,173	1,447,906	1,928,079
23	Paper carton	piece	0.01	0.01	739	1,477	0.01	0.01	739	1,477	0.01	0.01	739	1,477	0.01	0.01	739	1,477	0.01	0.01	813	813	0.01	0.01	1,034	1,034	4,802	7,757	12,558
24	Plastic bag	piece	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	81,260	81,260	1.00	1.00	103,422	103,422	480,173	775,664	1,255,837
25	Paper carton sticker	piece	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	73,873	147,746	1.00	1.00	81,260	81,260	1.00	1.00	103,422	103,422	480,173	775,664	1,255,837
26	Adhesive tape	meter	0.01	0.02	739	2,955	0.01	0.02	739	2,955	0.01	0.01	739	1,477	0.01	0.01	739	1,477	0.01	0.01	813	813	0.01	0.01	1,034	1,034	4,802	10,712	15,513
	Grand Total		**266.12**	**344.81**	**19,658,694**	**50,943,485**	**214.52**	**278.28**	**15,846,859**	**41,115,123**	**214.03**	**273.74**	**15,810,989**	**40,443,865**	**214.21**	**275.28**	**15,824,287**	**40,671,393**	**190.42**	**249.32**	**15,473,539**	**20,259,756**	**192.33**	**246.73**	**19,890,786**	**25,517,281**	**102,505,153**	**218,950,902**	**321,456,055**

	Description of Materials	Units	Year 10																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
			Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	116,350	360,253	1.30	1.90	100,836	294,752	1.20	2.10	93,080	325,779	1.13	1.60	87,909	248,213	1.10	1.50	93,855	127,985	1.10	1.50	119,452	162,889	611,482	1,519,871	2,131,353
2	Polyester fleece	kg.	1.00	1.50	77,566	232,699	0.80	1.20	62,053	186,159	0.90	1.30	69,810	201,673	1.00	2.00	77,566	310,266	-	-	-	-	-	-	-	-	286,996	930,797	1,217,793
3	Woven lining	meter	1.00	1.50	77,566	232,699	0.80	1.20	62,053	186,159	0.90	1.30	69,810	201,673	0.90	1.30	69,810	201,673	-	-	-	-	0.30	0.40	32,578	43,437	311,817	865,641	1,177,458
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	38,783	139,620	-	-	-	-	0.40	0.50	43,437	54,296	82,220	193,916	276,136
5	Knitting fabric	kg.	0.60	0.90	46,540	139,620	0.50	0.80	38,783	124,106	0.50	0.80	38,783	124,106	0.40	0.80	31,027	124,106	-	-	-	-	-	-	-	-	155,133	511,938	667,071
6	Inner lining	meter	0.20	0.50	15,513	77,566	0.20	0.40	15,513	62,053	0.20	0.40	15,513	62,053	0.20	0.40	15,513	62,053	-	-	-	-	0.10	0.30	10,859	32,578	72,912	296,304	369,216
7	Synthetic fur	meter	0.25	0.48	19,392	74,464	0.25	0.48	19,392	74,464	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,783	148,928	187,711
8	100% polyester filling material	meter	1.00	1.50	77,566	232,699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,566	232,699	310,266
9	Feather	kg.	-	-	-	-	0.20	0.30	15,513	46,540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,513	46,540	62,053
10	Labels & hang tags	set	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	85,323	85,323	1.00	1.00	108,593	108,593	504,182	814,447	1,318,629
11	Zipper	piece	1.00	6.00	77,566	930,797	1.00	4.00	77,566	620,531	1.00	4.00	77,566	620,531	1.00	5.00	77,566	775,664	-	-	-	-	1.00	4.00	108,593	434,372	418,859	3,381,896	3,800,754
12	Button	piece	1.00	10.00	77,566	1,551,328	1.00	10.00	77,566	1,551,328	1.00	6.00	77,566	930,797	1.00	6.00	77,566	930,797	1.00	12.00	85,323	1,023,877	1.00	3.00	108,593	325,779	504,182	6,313,906	6,818,088
13	Eyelet	piece	1.00	8.00	77,566	1,241,063	1.00	6.00	77,566	930,797	1.00	6.00	77,566	930,797	1.00	6.00	77,566	930,797	1.00	4.00	85,323	341,292	1.00	6.00	108,593	651,558	504,182	5,026,303	5,530,485
14	Rivets	piece	1.00	4.00	77,566	620,531	1.00	4.00	77,566	620,531	1.00	4.00	77,566	620,531	1.00	4.00	77,566	620,531	1.00	4.00	85,323	341,292	1.00	4.00	108,593	434,372	504,182	3,257,789	3,761,971
15	String	piece	0.04	0.05	2,758	8,274	0.04	0.05	2,758	8,274	-	-	-	-	0.03	0.04	2,068	6,205	-	-	-	-	0.01	0.01	724	1,086	8,308	23,839	32,147
16	Elastic band	meter	0.50	1.00	38,783	155,133	0.40	0.90	31,027	139,620	0.30	0.80	23,270	124,106	-	-	-	-	0.30	0.80	25,597	68,258	0.40	1.00	43,437	108,593	162,114	595,710	757,824
17	Velcro	piece	0.01	0.02	776	3,103	0.01	0.02	776	3,103	0.01	0.02	776	3,103	0.01	0.02	776	3,103	-	-	-	-	-	-	-	-	3,103	12,411	15,513
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,551	31,027	-	-	-	-	-	-	-	-	1,551	31,027	32,578
19	Alarm tag	piece	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	85,323	85,323	1.00	1.00	108,593	108,593	504,182	814,447	1,318,629
20	All-reduce sticker	piece	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	85,323	85,323	1.00	1.00	108,593	108,593	504,182	814,447	1,318,629
21	100% polyester sewing thread	meter	250.00	300.00	19,391,603	46,539,846	200.00	240.00	15,513,282	37,231,877	200.00	240.00	15,513,282	37,231,877	200.00	240.00	15,513,282	37,231,877	180.00	220.00	15,358,149	18,771,071	180.00	220.00	19,546,736	23,890,455	100,836,334	200,897,004	301,733,338
22	Paper card	piece	1.00	2.00	77,566	310,266	1.00	2.00	77,566	310,266	1.00	2.00	77,566	310,266	1.00	2.00	77,566	310,266	1.00	2.00	85,323	170,646	1.00	1.00	108,593	108,593	504,182	1,520,302	2,024,483
23	Paper carton	piece	0.01	0.01	776	1,551	0.01	0.01	776	1,551	0.01	0.01	776	1,551	0.01	0.01	776	1,551	0.01	0.01	853	853	0.01	0.01	1,086	1,086	5,042	8,144	13,186
24	Plastic bag	piece	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	85,323	85,323	1.00	1.00	108,593	108,593	504,182	814,447	1,318,629
25	Paper carton sticker	piece	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	77,566	155,133	1.00	1.00	85,323	85,323	1.00	1.00	108,593	108,593	504,182	814,447	1,318,629
26	Adhesive tape	meter	0.01	0.02	776	3,103	0.01	0.02	776	3,103	0.01	0.01	776	1,551	0.01	0.01	776	1,551	0.01	0.01	853	853	0.01	0.01	1,086	1,086	5,042	11,247	16,289
	Grand Total		**266.12**	**344.81**	**20,641,629**	**53,490,659**	**214.52**	**278.28**	**16,639,202**	**43,170,879**	**214.03**	**273.74**	**16,601,539**	**42,466,059**	**214.21**	**275.28**	**16,615,501**	**42,704,963**	**190.42**	**249.32**	**16,247,216**	**21,272,743**	**192.33**	**246.73**	**20,885,325**	**26,793,145**	**107,630,410**	**229,898,447**	**337,528,858**

	Description of Materials	Units	Year11																											
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	119,840	371,060	1.30	1.90	103,861	303,595	1.20	2.10	95,872	335,552	1.13	1.60	90,546	255,659	1.10	1.50	96,671	131,824	1.10	1.50	123,036	167,776	629,826	1,565,467	2,195,293
2	Polyester fleece	kg.	1.00	1.50	79,893	239,680	0.80	1.20	63,915	191,744	0.90	1.30	71,904	207,723	1.00	2.00	79,893	319,574	-	-	-	-	-	-	-	-	295,606	958,721	1,254,326
3	Woven lining	meter	1.00	1.50	79,893	239,680	0.80	1.20	63,915	191,744	0.90	1.30	71,904	207,723	0.90	1.30	71,904	207,723	-	-	-	-	0.30	0.40	33,555	44,740	321,171	891,610	1,212,782
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	39,947	143,808	-	-	-	-	0.40	0.50	44,740	55,925	84,687	199,734	284,421
5	Knitting fabric	kg.	0.60	0.90	47,936	143,808	0.50	0.80	39,947	127,829	0.50	0.80	39,947	127,829	0.40	0.80	31,957	127,829	-	-	-	-	-	-	-	-	159,787	527,296	687,083
6	Inner lining	meter	0.20	0.50	15,979	79,893	0.20	0.40	15,979	63,915	0.20	0.40	15,979	63,915	0.20	0.40	15,979	63,915	-	-	-	-	0.10	0.30	11,185	33,555	75,100	305,193	380,293
7	Synthetic fur	meter	0.25	0.48	19,973	76,698	0.25	0.48	19,973	76,698	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,947	153,395	193,342
8	100% polyester filling material	meter	1.00	1.50	79,893	239,680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,893	239,680	319,574
9	Feather	kg.	-	-	-	-	0.20	0.30	15,979	47,936	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,979	47,936	63,915
10	Labels & hang tags	set	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	87,883	87,883	1.00	1.00	111,851	111,851	519,307	838,881	1,358,188
11	Zipper	piece	1.00	6.00	79,893	958,721	1.00	4.00	79,893	639,147	1.00	4.00	79,893	639,147	1.00	5.00	79,893	798,934	-	-	-	-	1.00	4.00	111,851	447,403	431,424	3,483,352	3,914,777
12	Button	piece	1.00	10.00	79,893	1,597,868	1.00	10.00	79,893	1,597,868	1.00	6.00	79,893	958,721	1.00	6.00	79,893	958,721	1.00	12.00	87,883	1,054,593	1.00	3.00	111,851	335,552	519,307	6,503,323	7,022,630
13	Eyelet	piece	1.00	8.00	79,893	1,278,294	1.00	6.00	79,893	958,721	1.00	6.00	79,893	958,721	1.00	6.00	79,893	958,721	1.00	4.00	87,883	351,531	1.00	6.00	111,851	671,105	519,307	5,177,093	5,696,400
14	Rivets	piece	1.00	4.00	79,893	639,147	1.00	4.00	79,893	639,147	1.00	4.00	79,893	639,147	1.00	4.00	79,893	639,147	1.00	4.00	87,883	351,531	1.00	4.00	111,851	447,403	519,307	3,355,523	3,874,830
15	String	piece	0.04	0.05	2,841	8,522	0.04	0.05	2,841	8,522	-	-	-	-	0.03	0.04	2,130	6,391	-	-	-	-	0.01	0.01	746	1,119	8,557	24,554	33,111
16	Elastic band	meter	0.50	1.00	39,947	159,787	0.40	0.90	31,957	143,808	0.30	0.80	23,968	127,829	-	-	-	-	0.30	0.80	26,365	70,306	0.40	1.00	44,740	111,851	166,977	613,581	780,559
17	Velcro	piece	0.01	0.02	799	3,196	0.01	0.02	799	3,196	0.01	0.02	799	3,196	0.01	0.02	799	3,196	-	-	-	-	-	-	-	-	3,196	12,783	15,979
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,598	31,957	-	-	-	-	-	-	-	-	1,598	31,957	33,555
19	Alarm tag	piece	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	87,883	87,883	1.00	1.00	111,851	111,851	519,307	838,881	1,358,188
20	All-reduce sticker	piece	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	87,883	87,883	1.00	1.00	111,851	111,851	519,307	838,881	1,358,188
21	100% polyester sewing thread	meter	250.00	300.00	19,973,351	47,936,042	200.00	240.00	15,978,681	38,348,833	200.00	240.00	15,978,681	38,348,833	200.00	240.00	15,978,681	38,348,833	180.00	220.00	15,818,894	19,334,204	180.00	220.00	20,133,138	24,607,168	103,861,424	206,923,914	310,785,338
22	Paper card	piece	1.00	2.00	79,893	319,574	1.00	2.00	79,893	319,574	1.00	2.00	79,893	319,574	1.00	2.00	79,893	319,574	1.00	2.00	87,883	175,765	1.00	1.00	111,851	111,851	519,307	1,565,911	2,085,218
23	Paper carton	piece	0.01	0.01	799	1,598	0.01	0.01	799	1,598	0.01	0.01	799	1,598	0.01	0.01	799	1,598	0.01	0.01	879	879	0.01	0.01	1,119	1,119	5,193	8,389	13,582
24	Plastic bag	piece	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	87,883	87,883	1.00	1.00	111,851	111,851	519,307	838,881	1,358,188
25	Paper carton sticker	piece	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	79,893	159,787	1.00	1.00	87,883	87,883	1.00	1.00	111,851	111,851	519,307	838,881	1,358,188
26	Adhesive tape	meter	0.01	0.02	799	3,196	0.01	0.02	799	3,196	0.01	0.01	799	1,598	0.01	0.01	799	1,598	0.01	0.01	879	879	0.01	0.01	1,119	1,119	5,193	11,585	16,778
	Grand Total		**266.12**	**344.81**	**21,260,877**	**55,095,378**	**214.52**	**278.28**	**17,138,378**	**44,466,005**	**214.03**	**273.74**	**17,099,585**	**43,740,040**	**214.21**	**275.28**	**17,113,966**	**43,986,112**	**190.42**	**249.32**	**16,734,632**	**21,910,926**	**192.33**	**246.73**	**21,511,885**	**27,596,939**	**110,859,323**	**236,795,401**	**347,654,723**

	Description of Materials	Units	Year 12																											
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	123,435	382,192	1.30	1.90	106,977	312,703	1.20	2.10	98,748	345,619	1.13	1.60	93,262	263,329	1.10	1.50	99,571	135,779	1.10	1.50	126,727	172,809	648,721	1,612,431	2,261,152
2	Polyester fleece	kg.	1.00	1.50	82,290	246,871	0.80	1.20	65,832	197,496	0.90	1.30	74,061	213,955	1.00	2.00	82,290	329,161	-	-	-	-	-	-	-	-	304,474	987,482	1,291,956
3	Woven lining	meter	1.00	1.50	82,290	246,871	0.80	1.20	65,832	197,496	0.90	1.30	74,061	213,955	0.90	1.30	74,061	213,955	-	-	-	-	0.30	0.40	34,562	46,083	330,807	918,359	1,249,165
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	41,145	148,122	-	-	-	-	0.40	0.50	46,083	57,603	87,228	205,726	292,953
5	Knitting fabric	kg.	0.60	0.90	49,374	148,122	0.50	0.80	41,145	131,664	0.50	0.80	41,145	131,664	0.40	0.80	32,916	131,664	-	-	-	-	-	-	-	-	164,580	543,115	707,696
6	Inner lining	meter	0.20	0.50	16,458	82,290	0.20	0.40	16,458	65,832	0.20	0.40	16,458	65,832	0.20	0.40	16,458	65,832	-	-	-	-	0.10	0.30	11,521	34,562	77,353	314,349	391,701
7	Synthetic fur	meter	0.25	0.48	20,573	78,999	0.25	0.48	20,573	78,999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,145	157,997	199,142
8	100% polyester filling material	meter	1.00	1.50	82,290	246,871	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82,290	246,871	329,161
9	Feather	kg.	-	-	-	-	0.20	0.30	16,458	49,374	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,458	49,374	65,832
10	Labels & hang tags	set	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	90,519	90,519	1.00	1.00	115,206	115,206	534,886	864,047	1,398,933
11	Zipper	piece	1.00	6.00	82,290	987,482	1.00	4.00	82,290	658,322	1.00	4.00	82,290	658,322	1.00	5.00	82,290	822,902	-	-	-	-	1.00	4.00	115,206	460,825	444,367	3,587,853	4,032,220
12	Button	piece	1.00	10.00	82,290	1,645,804	1.00	10.00	82,290	1,645,804	1.00	6.00	82,290	987,482	1.00	6.00	82,290	987,482	1.00	12.00	90,519	1,086,231	1.00	3.00	115,206	345,619	534,886	6,698,423	7,233,309
13	Eyelet	piece	1.00	8.00	82,290	1,316,643	1.00	6.00	82,290	987,482	1.00	6.00	82,290	987,482	1.00	6.00	82,290	987,482	1.00	4.00	90,519	362,077	1.00	6.00	115,206	691,238	534,886	5,332,405	5,867,292
14	Rivets	piece	1.00	4.00	82,290	658,322	1.00	4.00	82,290	658,322	1.00	4.00	82,290	658,322	1.00	4.00	82,290	658,322	1.00	4.00	90,519	362,077	1.00	4.00	115,206	460,825	534,886	3,456,189	3,991,075
15	String	piece	0.04	0.05	2,926	8,778	0.04	0.05	2,926	8,778	-	-	-	-	0.03	0.04	2,194	6,583	-	-	-	-	0.01	0.01	768	1,152	8,814	25,291	34,105
16	Elastic band	meter	0.50	1.00	41,145	164,580	0.40	0.90	32,916	148,122	0.30	0.80	24,687	131,664	-	-	-	-	0.30	0.80	27,156	72,415	0.40	1.00	46,083	115,206	171,987	631,989	803,975
17	Velcro	piece	0.01	0.02	823	3,292	0.01	0.02	823	3,292	0.01	0.02	823	3,292	0.01	0.02	823	3,292	-	-	-	-	-	-	-	-	3,292	13,166	16,458
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,646	32,916	-	-	-	-	-	-	-	-	1,646	32,916	34,562
19	Alarm tag	piece	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	90,519	90,519	1.00	1.00	115,206	115,206	534,886	864,047	1,398,933
20	All-reduce sticker	piece	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	90,519	90,519	1.00	1.00	115,206	115,206	534,886	864,047	1,398,933
21	100% polyester sewing thread	meter	250.00	300.00	20,572,551	49,374,123	200.00	240.00	16,458,041	39,499,299	200.00	240.00	16,458,041	39,499,299	200.00	240.00	16,458,041	39,499,299	180.00	220.00	16,293,461	19,914,230	180.00	220.00	20,737,132	25,345,383	106,977,267	213,131,632	320,108,898
22	Paper card	piece	1.00	2.00	82,290	329,161	1.00	2.00	82,290	329,161	1.00	2.00	82,290	329,161	1.00	2.00	82,290	329,161	1.00	2.00	90,519	181,038	1.00	1.00	115,206	115,206	534,886	1,612,888	2,147,774
23	Paper carton	piece	0.01	0.01	823	1,646	0.01	0.01	823	1,646	0.01	0.01	823	1,646	0.01	0.01	823	1,646	0.01	0.01	905	905	0.01	0.01	1,152	1,152	5,349	8,640	13,989
24	Plastic bag	piece	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	90,519	90,519	1.00	1.00	115,206	115,206	534,886	864,047	1,398,933
25	Paper carton sticker	piece	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	82,290	164,580	1.00	1.00	90,519	90,519	1.00	1.00	115,206	115,206	534,886	864,047	1,398,933
26	Adhesive tape	meter	0.01	0.02	823	3,292	0.01	0.02	823	3,292	0.01	0.01	823	1,646	0.01	0.01	823	1,646	0.01	0.01	905	905	0.01	0.01	1,152	1,152	5,349	11,932	17,281
	Grand Total		**266.12**	**344.81**	**21,898,704**	**56,748,240**	**214.52**	**278.28**	**17,652,529**	**45,799,985**	**214.03**	**273.74**	**17,612,573**	**45,052,242**	**214.21**	**275.28**	**17,627,385**	**45,305,695**	**190.42**	**249.32**	**17,236,671**	**22,568,253**	**192.33**	**246.73**	**22,157,241**	**28,424,847**	**114,185,102**	**243,899,263**	**358,084,365**

Description of Materials			Year13																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	127,138	393,658	1.30	1.90	110,187	322,084	1.20	2.10	101,711	355,987	1.13	1.60	96,060	271,229	1.10	1.50	102,558	139,852	1.10	1.50	130,529	177,994	668,183	1,660,804	2,328,987
2	Polyester fleece	kg.	1.00	1.50	84,759	254,277	0.80	1.20	67,807	203,421	0.90	1.30	76,283	220,373	1.00	2.00	84,759	339,036	-	-	-	-	-	-	-	-	313,608	1,017,107	1,330,715
3	Woven lining	meter	1.00	1.50	84,759	254,277	0.80	1.20	67,807	203,421	0.90	1.30	76,283	220,373	0.90	1.30	76,283	220,373	-	-	-	-	0.30	0.40	35,599	47,465	340,731	945,909	1,286,640
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	42,379	152,566	-	-	-	-	0.40	0.50	47,465	59,331	89,844	211,897	301,742
5	Knitting fabric	kg.	0.60	0.90	50,855	152,566	0.50	0.80	42,379	135,614	0.50	0.80	42,379	135,614	0.40	0.80	33,904	135,614	-	-	-	-	-	-	-	-	169,518	559,409	728,927
6	Inner lining	meter	0.20	0.50	16,952	84,759	0.20	0.40	16,952	67,807	0.20	0.40	16,952	67,807	0.20	0.40	16,952	67,807	-	-	-	-	0.10	0.30	11,866	35,599	79,673	323,779	403,452
7	Synthetic fur	meter	0.25	0.48	21,190	81,369	0.25	0.48	21,190	81,369	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,379	162,737	205,117
8	100% polyester filling material	meter	1.00	1.50	84,759	254,277	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84,759	254,277	339,036
9	Feather	kg.	-	-	-	-	0.20	0.30	16,952	50,855	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,952	50,855	67,807
10	Labels & hang tags	set	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	93,235	93,235	1.00	1.00	118,662	118,662	550,933	889,969	1,440,901
11	Zipper	piece	1.00	6.00	84,759	1,017,107	1.00	4.00	84,759	678,071	1.00	4.00	84,759	678,071	1.00	5.00	84,759	847,589	-	-	-	-	1.00	4.00	118,662	474,650	457,698	3,695,489	4,153,187
12	Button	piece	1.00	10.00	84,759	1,695,178	1.00	10.00	84,759	1,695,178	1.00	6.00	84,759	1,017,107	1.00	6.00	84,759	1,017,107	1.00	12.00	93,235	1,118,818	1.00	3.00	118,662	355,987	550,933	6,899,375	7,450,308
13	Eyelet	piece	1.00	8.00	84,759	1,356,143	1.00	6.00	84,759	1,017,107	1.00	6.00	84,759	1,017,107	1.00	6.00	84,759	1,017,107	1.00	4.00	93,235	372,939	1.00	6.00	118,662	711,975	550,933	5,492,377	6,043,310
14	Rivets	piece	1.00	4.00	84,759	678,071	1.00	4.00	84,759	678,071	1.00	4.00	84,759	678,071	1.00	4.00	84,759	678,071	1.00	4.00	93,235	372,939	1.00	4.00	118,662	474,650	550,933	3,559,874	4,110,807
15	String	piece	0.04	0.05	3,014	9,041	0.04	0.05	3,014	9,041	-	-	-	-	0.03	0.04	2,260	6,781	-	-	-	-	0.01	0.01	791	1,187	9,079	26,049	35,128
16	Elastic band	meter	0.50	1.00	42,379	169,518	0.40	0.90	33,904	152,566	0.30	0.80	25,428	135,614	-	-	-	-	0.30	0.80	27,970	74,588	0.40	1.00	47,465	118,662	177,146	650,948	828,095
17	Velcro	piece	0.01	0.02	848	3,390	0.01	0.02	848	3,390	0.01	0.02	848	3,390	0.01	0.02	848	3,390	-	-	-	-	-	-	-	-	3,390	13,561	16,952
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,695	33,904	-	-	-	-	-	-	-	-	1,695	33,904	35,599
19	Alarm tag	piece	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	93,235	93,235	1.00	1.00	118,662	118,662	550,933	889,969	1,440,901
20	All-reduce sticker	piece	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	93,235	93,235	1.00	1.00	118,662	118,662	550,933	889,969	1,440,901
21	100% polyester sewing thread	meter	250.00	300.00	21,189,728	50,855,347	200.00	240.00	16,951,782	40,684,277	200.00	240.00	16,951,782	40,684,277	200.00	240.00	16,951,782	40,684,277	180.00	220.00	16,782,264	20,511,657	180.00	220.00	21,359,246	26,105,745	110,186,585	219,525,580	329,712,165
22	Paper card	piece	1.00	2.00	84,759	339,036	1.00	2.00	84,759	339,036	1.00	2.00	84,759	339,036	1.00	2.00	84,759	339,036	1.00	2.00	93,235	186,470	1.00	1.00	118,662	118,662	550,933	1,661,275	2,212,208
23	Paper carton	piece	0.01	0.01	848	1,695	0.01	0.01	848	1,695	0.01	0.01	848	1,695	0.01	0.01	848	1,695	0.01	0.01	932	932	0.01	0.01	1,187	1,187	5,509	8,900	14,409
24	Plastic bag	piece	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	93,235	93,235	1.00	1.00	118,662	118,662	550,933	889,969	1,440,901
25	Paper carton sticker	piece	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	84,759	169,518	1.00	1.00	93,235	93,235	1.00	1.00	118,662	118,662	550,933	889,969	1,440,901
26	Adhesive tape	meter	0.01	0.02	848	3,390	0.01	0.02	848	3,390	0.01	0.01	848	1,695	0.01	0.01	848	1,695	0.01	0.01	932	932	0.01	0.01	1,187	1,187	5,509	12,290	17,799
	Grand Total		**266.12**	**344.81**	**22,555,665**	**58,450,687**	**214.52**	**278.28**	**18,182,105**	**47,173,985**	**214.03**	**273.74**	**18,140,950**	**46,403,809**	**214.21**	**275.28**	**18,156,206**	**46,664,866**	**190.42**	**249.32**	**17,753,771**	**23,245,301**	**192.33**	**246.73**	**22,821,958**	**29,277,593**	**117,610,656**	**251,216,241**	**368,826,896**

Description of Materials			Year 14																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	130,953	405,468	1.30	1.90	113,492	331,746	1.20	2.10	104,762	366,667	1.13	1.60	98,942	279,365	1.10	1.50	105,635	144,048	1.10	1.50	134,445	183,334	688,228	1,710,628	2,398,856
2	Polyester fleece	kg.	1.00	1.50	87,302	261,905	0.80	1.20	69,841	209,524	0.90	1.30	78,572	226,984	1.00	2.00	87,302	349,207	-	-	-	-	-	-	-	-	323,016	1,047,620	1,370,636
3	Woven lining	meter	1.00	1.50	87,302	261,905	0.80	1.20	69,841	209,524	0.90	1.30	78,572	226,984	0.90	1.30	78,572	226,984	-	-	-	-	0.30	0.40	36,667	48,889	350,953	974,287	1,325,239
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	43,651	157,143	-	-	-	-	0.40	0.50	48,889	61,111	92,540	218,254	310,794
5	Knitting fabric	kg.	0.60	0.90	52,381	157,143	0.50	0.80	43,651	139,683	0.50	0.80	43,651	139,683	0.40	0.80	34,921	139,683	-	-	-	-	-	-	-	-	174,603	576,191	750,794
6	Inner lining	meter	0.20	0.50	17,460	87,302	0.20	0.40	17,460	69,841	0.20	0.40	17,460	69,841	0.20	0.40	17,460	69,841	-	-	-	-	0.10	0.30	12,222	36,667	82,064	333,492	415,556
7	Synthetic fur	meter	0.25	0.48	21,825	83,810	0.25	0.48	21,825	83,810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43,651	167,619	211,270
8	100% polyester filling material	meter	1.00	1.50	87,302	261,905	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87,302	261,905	349,207
9	Feather	kg.	-	-	-	-	0.20	0.30	17,460	52,381	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,460	52,381	69,841
10	Labels & hang tags	set	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	96,032	96,032	1.00	1.00	122,222	122,222	567,461	916,668	1,484,129
11	Zipper	piece	1.00	6.00	87,302	1,047,620	1.00	4.00	87,302	698,413	1.00	4.00	87,302	698,413	1.00	5.00	87,302	873,017	-	-	-	-	1.00	4.00	122,222	488,889	471,429	3,806,353	4,277,782
12	Button	piece	1.00	10.00	87,302	1,746,034	1.00	10.00	87,302	1,746,034	1.00	6.00	87,302	1,047,620	1.00	6.00	87,302	1,047,620	1.00	12.00	96,032	1,152,382	1.00	3.00	122,222	366,667	567,461	7,106,357	7,673,818
13	Eyelet	piece	1.00	8.00	87,302	1,396,827	1.00	6.00	87,302	1,047,620	1.00	6.00	87,302	1,047,620	1.00	6.00	87,302	1,047,620	1.00	4.00	96,032	384,127	1.00	6.00	122,222	733,334	567,461	5,657,149	6,224,610
14	Rivets	piece	1.00	4.00	87,302	698,413	1.00	4.00	87,302	698,413	1.00	4.00	87,302	698,413	1.00	4.00	87,302	698,413	1.00	4.00	96,032	384,127	1.00	4.00	122,222	488,889	567,461	3,666,671	4,234,131
15	String	piece	0.04	0.05	3,104	9,312	0.04	0.05	3,104	9,312	-	-	-	-	0.03	0.04	2,328	6,984	-	-	-	-	0.01	0.01	815	1,222	9,351	26,831	36,182
16	Elastic band	meter	0.50	1.00	43,651	174,603	0.40	0.90	34,921	157,143	0.30	0.80	26,191	139,683	-	-	-	-	0.30	0.80	28,810	76,825	0.40	1.00	48,889	122,222	182,461	670,477	852,937
17	Velcro	piece	0.01	0.02	873	3,492	0.01	0.02	873	3,492	0.01	0.02	873	3,492	0.01	0.02	873	3,492	-	-	-	-	-	-	-	-	3,492	13,968	17,460
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,746	34,921	-	-	-	-	-	-	-	-	1,746	34,921	36,667
19	Alarm tag	piece	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	96,032	96,032	1.00	1.00	122,222	122,222	567,461	916,668	1,484,129
20	All-reduce sticker	piece	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	96,032	96,032	1.00	1.00	122,222	122,222	567,461	916,668	1,484,129
21	100% polyester sewing thread	meter	250.00	300.00	21,825,420	52,381,007	200.00	240.00	17,460,336	41,904,806	200.00	240.00	17,460,336	41,904,806	200.00	240.00	17,460,336	41,904,806	180.00	220.00	17,285,732	21,127,006	180.00	220.00	22,000,023	26,888,917	113,492,182	226,111,348	339,603,530
22	Paper card	piece	1.00	2.00	87,302	349,207	1.00	2.00	87,302	349,207	1.00	2.00	87,302	349,207	1.00	2.00	87,302	349,207	1.00	2.00	96,032	192,064	1.00	1.00	122,222	122,222	567,461	1,711,113	2,278,574
23	Paper carton	piece	0.01	0.01	873	1,746	0.01	0.01	873	1,746	0.01	0.01	873	1,746	0.01	0.01	873	1,746	0.01	0.01	960	960	0.01	0.01	1,222	1,222	5,675	9,167	14,841
24	Plastic bag	piece	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	96,032	96,032	1.00	1.00	122,222	122,222	567,461	916,668	1,484,129
25	Paper carton sticker	piece	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	87,302	174,603	1.00	1.00	96,032	96,032	1.00	1.00	122,222	122,222	567,461	916,668	1,484,129
26	Adhesive tape	meter	0.01	0.02	873	3,492	0.01	0.02	873	3,492	0.01	0.01	873	1,746	0.01	0.01	873	1,746	0.01	0.01	960	960	0.01	0.01	1,222	1,222	5,675	12,659	18,333
	Grand Total		**266.12**	**344.81**	**23,232,335**	**60,204,208**	**214.52**	**278.28**	**18,727,568**	**48,589,204**	**214.03**	**273.74**	**18,685,178**	**47,795,923**	**214.21**	**275.28**	**18,700,893**	**48,064,812**	**190.42**	**249.32**	**18,286,384**	**23,942,660**	**192.33**	**246.73**	**23,506,617**	**30,155,920**	**121,138,975**	**258,752,728**	**379,891,703**

	Description of Materials		Year 15																										
			All kind of jackets (outerwear)				All kinds of down jackets				All kinds of coats				All kinds of jackets				All kinds of shirts				All kinds of pants				Total		
			One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total		One Unit of Product		Total				
		Units	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Ladies'	Mens'	Total
1	Woven fabric	meter	1.50	2.32	134,881	417,632	1.30	1.90	116,897	341,699	1.20	2.10	107,905	377,667	1.13	1.60	101,910	287,746	1.10	1.50	108,804	148,369	1.10	1.50	138,478	188,834	708,875	1,761,947	2,470,822
2	Polyester fleece	kg.	1.00	1.50	89,921	269,762	0.80	1.20	71,937	215,810	0.90	1.30	80,929	233,794	1.00	2.00	89,921	359,683	-	-	-	-	-	-	-	-	332,707	1,079,049	1,411,755
3	Woven lining	meter	1.00	1.50	89,921	269,762	0.80	1.20	71,937	215,810	0.90	1.30	80,929	233,794	0.90	1.30	80,929	233,794	-	-	-	-	0.30	0.40	37,767	50,356	361,481	1,003,515	1,364,997
4	100% polyester mesh	kg.	-	-	-	-	-	-	-	-	-	-	-	-	0.50	0.90	44,960	161,857	-	-	-	-	0.40	0.50	50,356	62,945	95,316	224,802	320,118
5	Knitting fabric	kg.	0.60	0.90	53,952	161,857	0.50	0.80	44,960	143,873	0.50	0.80	44,960	143,873	0.40	0.80	35,968	143,873	-	-	-	-	-	-	-	-	179,841	593,477	773,318
6	Inner lining	meter	0.20	0.50	17,984	89,921	0.20	0.40	17,984	71,937	0.20	0.40	17,984	71,937	0.20	0.40	17,984	71,937	-	-	-	-	0.10	0.30	12,589	37,767	84,525	343,497	428,023
7	Synthetic fur	meter	0.25	0.48	22,480	86,324	0.25	0.48	22,480	86,324	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,960	172,648	217,608
8	100% polyester filling material	meter	1.00	1.50	89,921	269,762	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	89,921	269,762	359,683
9	Feather	kg.	-	-	-	-	0.20	0.30	17,984	53,952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,984	53,952	71,937
10	Labels & hang tags	set	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	98,913	98,913	1.00	1.00	125,889	125,889	584,485	944,168	1,528,652
11	Zipper	piece	1.00	6.00	89,921	1,079,049	1.00	4.00	89,921	719,366	1.00	4.00	89,921	719,366	1.00	5.00	89,921	899,207	-	-	-	-	1.00	4.00	125,889	503,556	485,572	3,920,544	4,406,116
12	Button	piece	1.00	10.00	89,921	1,798,415	1.00	10.00	89,921	1,798,415	1.00	6.00	89,921	1,079,049	1.00	6.00	89,921	1,079,049	1.00	12.00	98,913	1,186,954	1.00	3.00	125,889	377,667	584,485	7,319,547	7,904,032
13	Eyelet	piece	1.00	8.00	89,921	1,438,732	1.00	6.00	89,921	1,079,049	1.00	6.00	89,921	1,079,049	1.00	6.00	89,921	1,079,049	1.00	4.00	98,913	395,651	1.00	6.00	125,889	755,334	584,485	5,826,863	6,411,348
14	Rivets	piece	1.00	4.00	89,921	719,366	1.00	4.00	89,921	719,366	1.00	4.00	89,921	719,366	1.00	4.00	89,921	719,366	1.00	4.00	98,913	395,651	1.00	4.00	125,889	503,556	584,485	3,776,671	4,361,155
15	String	piece	0.04	0.05	3,197	9,592	0.04	0.05	3,197	9,592	-	-	-	-	0.03	0.04	2,398	7,194	-	-	-	-	0.01	0.01	839	1,259	9,632	27,636	37,267
16	Elastic band	meter	0.50	1.00	44,960	179,841	0.40	0.90	35,968	161,857	0.30	0.80	26,976	143,873	-	-	-	-	0.30	0.80	29,674	79,130	0.40	1.00	50,356	125,889	187,934	690,591	878,526
17	Velcro	piece	0.01	0.02	899	3,597	0.01	0.02	899	3,597	0.01	0.02	899	3,597	0.01	0.02	899	3,597	-	-	-	-	-	-	-	-	3,597	14,387	17,984
18	Sponge	meter	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.20	1,798	35,968	-	-	-	-	-	-	-	-	1,798	35,968	37,767
19	Alarm tag	piece	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	98,913	98,913	1.00	1.00	125,889	125,889	584,485	944,168	1,528,652
20	All-reduce sticker	piece	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	98,913	98,913	1.00	1.00	125,889	125,889	584,485	944,168	1,528,652
21	100% polyester sewing thread	meter	250.00	300.00	22,480,182	53,952,437	200.00	240.00	17,984,146	43,161,950	200.00	240.00	17,984,146	43,161,950	200.00	240.00	17,984,146	43,161,950	180.00	220.00	17,804,304	21,760,816	180.00	220.00	22,660,024	27,695,585	116,896,948	232,894,688	349,791,636
22	Paper card	piece	1.00	2.00	89,921	359,683	1.00	2.00	89,921	359,683	1.00	2.00	89,921	359,683	1.00	2.00	89,921	359,683	1.00	2.00	98,913	197,826	1.00	1.00	125,889	125,889	584,485	1,762,446	2,346,931
23	Paper carton	piece	0.01	0.01	899	1,798	0.01	0.01	899	1,798	0.01	0.01	899	1,798	0.01	0.01	899	1,798	0.01	0.01	989	989	0.01	0.01	1,259	1,259	5,845	9,442	15,287
24	Plastic bag	piece	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	98,913	98,913	1.00	1.00	125,889	125,889	584,485	944,168	1,528,652
25	Paper carton sticker	piece	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	89,921	179,841	1.00	1.00	98,913	98,913	1.00	1.00	125,889	125,889	584,485	944,168	1,528,652
26	Adhesive tape	meter	0.01	0.02	899	3,597	0.01	0.02	899	3,597	0.01	0.01	899	1,798	0.01	0.01	899	1,798	0.01	0.01	989	989	0.01	0.01	1,259	1,259	5,845	13,039	18,883
	Grand Total		**266.12**	**344.81**	**23,929,305**	**62,010,334**	**214.52**	**278.28**	**19,289,395**	**50,046,880**	**214.03**	**273.74**	**19,245,734**	**49,229,801**	**214.21**	**275.28**	**19,261,919**	**49,506,757**	**190.42**	**249.32**	**18,834,976**	**24,660,940**	**192.33**	**246.73**	**24,211,816**	**31,060,598**	**124,773,144**	**266,515,310**	**391,288,454**

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 9 (Section 9 (i) and (j) Investment Proposal)

(i) Estimated annual fuel requirement;

(ii) Estimated annual electricity requirement; and

(iii) Undertaking as to use of ground water

Form 1, section 9(i)
Estimated Annual Fuel Requirement

Year	Engine Oil			Diesel Oil/Gasoline			Transmission Gear Oil			Total	
	Unit Price US$/gallon	Qty	Value US$	Unit Price US$/gallon	Qty	Value US$	Unit Price US$/gallon	Qty	Value US$	Qty	Value US$
1	3.00	66	198.00	2.88	2,000	5,760.00	3.00	66	198.00	2,132	6,156.00
2	3.00	69	207.00	2.88	2,100	6,048.00	3.00	69	207.00	2,238	6,462.00
3	3.00	72	216.00	2.88	2,205	6,350.40	3.00	72	216.00	2,349	6,782.40
4	3.00	76	228.00	2.88	2,315	6,667.92	3.00	76	228.00	2,467	7,123.92
5	3.00	79	237.00	2.88	2,431	7,001.32	3.00	79	237.00	2,589	7,475.32
6	3.00	83	249.00	2.88	2,553	7,351.38	3.00	83	249.00	2,719	7,849.38
7	3.00	87	261.00	2.88	2,680	7,718.95	3.00	87	261.00	2,854	8,240.95
8	3.00	91	273.00	2.88	2,814	8,104.90	3.00	91	273.00	2,996	8,650.90
9	3.00	96	288.00	2.88	2,955	8,510.14	3.00	96	288.00	3,147	9,086.14
10	3.00	101	303.00	2.88	3,103	8,935.65	3.00	101	303.00	3,305	9,541.65
11	3.00	104	312.00	2.88	3,196	9,203.72	3.00	104	312.00	3,404	9,827.72
12	3.00	107	321.00	2.88	3,292	9,479.83	3.00	107	321.00	3,506	10,121.83
13	3.00	110	330.00	2.88	3,390	9,764.23	3.00	110	330.00	3,610	10,424.23
14	3.00	113	339.00	2.88	3,492	10,057.15	3.00	113	339.00	3,718	10,735.15
15	3.00	116	348.00	2.88	3,597	10,358.87	3.00	116	348.00	3,829	11,054.87
		1,370	4,110.00		42,122	121,312.46		1,370	4,110.00	44,862	129,532.46

Note: USD1 = Myanmar Kyat 1,299 (reference exchange rate as of 21 January 2016, Central Bank of Myanmar)

Form 1, section 9(j)
Estimated Annual Electricity Requirement

Year	Lighting			Machinery and Equipment			Total	
	Unit Price US$/kWh	Qty	Value US$	Unit Price US$/kWh	Qty	Value US$	Qty	Value US$
1	0.1155	200,000	23,100	0.1155	800,000	92,400	1,000,000	115,500
2	0.1155	210,000	24,255	0.1155	840,000	97,020	1,050,000	121,275
3	0.1155	220,000	25,410	0.1155	880,000	101,640	1,100,000	127,050
4	0.1155	230,000	26,565	0.1155	920,000	106,260	1,150,000	132,825
5	0.1155	240,000	27,720	0.1155	970,000	112,035	1,210,000	139,755
6	0.1155	250,000	28,875	0.1155	1,010,000	116,655	1,260,000	145,530
7	0.1155	260,000	30,030	0.1155	1,060,000	122,430	1,320,000	152,460
8	0.1155	270,000	31,185	0.1155	1,110,000	128,205	1,380,000	159,390
9	0.1155	280,000	32,340	0.1155	1,170,000	135,135	1,450,000	167,475
10	0.1155	290,000	33,495	0.1155	1,220,000	140,910	1,510,000	174,405
11	0.1155	300,000	34,650	0.1155	1,260,000	145,530	1,560,000	180,180
12	0.1155	310,000	35,805	0.1155	1,300,000	150,150	1,610,000	185,955
13	0.1155	320,000	36,960	0.1155	1,340,000	154,770	1,660,000	191,730
14	0.1155	330,000	38,115	0.1155	1,380,000	159,390	1,710,000	197,505
15	0.1155	340,000	39,270	0.1155	1,420,000	164,010	1,760,000	203,280
		4,050,000	467,775		16,680,000	1,926,540	20,730,000	2,394,315

Note: USD1 = Myanmar Kyat 1,299 (reference exchange rate as of 21 January 2016, Central Bank of Myanmar)

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bighit.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date: 2016-01-05

Your Excellency

Re: Undertaking Regarding Annual Water Requirement

We are applying for an investment permit to undertake the garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

Regarding the annual water requirement, we undertake that only ground water from the factory site will be used for factory operations and the related costs for use of ground water (such as electricity and fuel) has been included under the Income Statement (within Factory Overheads) attached at Attachment (11).

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal

Attachment 10 (Section 11 Investment Proposal)

(i) Estimated labour requirement;

(ii) Social security and welfare arrangements for employees;

(iii) Undertaking as to fire safety and prevention; and

(iv) Undertaking to pay employees' income tax under heading of salary

Form 1, Section 11
Estimated Labour Requirement

	Description	2016				2017				2018			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	10	120,000	1,200,000	14,400,000	11	120,000	1,320,000	15,840,000	12	120,000	1,440,000	17,280,000
2	Admin.	12	125,000	1,500,000	18,000,000	13	125,000	1,625,000	19,500,000	19	125,000	2,375,000	28,500,000
3	Cleaning	5	114,000	570,000	6,840,000	5	114,000	570,000	6,840,000	5	114,000	570,000	6,840,000
		27	359,000	3,270,000	39,240,000	29	359,000	3,515,000	42,180,000	36	359,000	4,385,000	52,620,000
	Foreign												
4	Management	1	600,000	600,000	7,200,000	1	600,000	600,000	7,200,000	1	600,000	600,000	7,200,000
5	Admin.	4	500,000	2,000,000	24,000,000	4	500,000	2,000,000	24,000,000	4	500,000	2,000,000	24,000,000
		5	1,100,000	2,600,000	31,200,000	5	1,100,000	2,600,000	31,200,000	5	1,100,000	2,600,000	31,200,000
		32	1,459,000	5,870,000	70,440,000	34	1,459,000	6,115,000	73,380,000	41	1,459,000	6,985,000	83,820,000
	Local												
1	Leader	1	150,000	150,000	1,800,000	1	150,000	150,000	1,800,000	1	150,000	150,000	1,800,000
2	Operator	790	114,000	90,060,000	1,080,720,000	830	114,000	94,563,000	1,134,756,000	871	114,000	99,291,150	1,191,493,800
		791	264,000	90,210,000	1,082,520,000	831	264,000	94,713,000	1,136,556,000	872	264,000	99,441,150	1,193,293,800
	Foreign												
3	Technician	20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000
		20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000
		811	814,000	101,210,000	1,214,520,000	851	814,000	105,713,000	1,268,556,000	892	814,000	110,441,150	1,325,293,800
	Grand Total	843	2,273,000	107,080,000	1,284,960,000	885	2,273,000	111,828,000	1,341,936,000	933	2,273,000	117,426,150	1,409,113,800

	Description	2019				2020				2021			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	13	120,000	1,512,000	18,144,000	13	120,000	1,560,000	18,720,000	14	132,000	1,848,000	22,176,000
2	Admin.	20	125,000	2,493,750	29,925,000	21	125,000	2,625,000	31,500,000	22	137,500	3,025,000	36,300,000
3	Cleaning	5	114,000	570,000	6,840,000	6	114,000	684,000	8,208,000	6	125,400	752,400	9,028,800
		38	359,000	4,575,750	54,909,000	40	359,000	4,869,000	58,428,000	42	394,900	5,625,400	67,504,800
	Foreign												
4	Management	1	600,000	600,000	7,200,000	1	600,000	600,000	7,200,000	1	660,000	660,000	7,920,000
5	Admin.	4	500,000	2,000,000	24,000,000	4	500,000	2,000,000	24,000,000	4	550,000	2,200,000	26,400,000
		5	1,100,000	2,600,000	31,200,000	5	1,100,000	2,600,000	31,200,000	5	1,210,000	2,860,000	34,320,000
		43	1,459,000	7,175,750	86,109,000	45	1,459,000	7,469,000	89,628,000	47	1,604,900	8,485,400	101,824,800
	Local												
1	Leader	1	150,000	157,500	1,890,000	1	150,000	150,000	1,800,000	1	165,000	165,000	1,980,000
2	Operator	915	114,000	104,255,708	1,251,068,490	960	114,000	109,468,493	1,313,621,915	1,008	125,400	126,436,109	1,517,233,311
		916	264,000	104,413,208	1,252,958,490	961	264,000	109,618,493	1,315,421,915	1,009	290,400	126,601,109	1,519,213,311
	Foreign												
3	Technician	20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000	15	605,000	9,075,000	108,900,000
		20	550,000	11,000,000	132,000,000	20	550,000	11,000,000	132,000,000	15	605,000	9,075,000	108,900,000
		936	814,000	115,413,208	1,384,958,490	981	814,000	120,618,493	1,447,421,915	1,024	895,400	135,676,109	1,628,113,311
	Grand Total	978	2,273,000	122,588,958	1,471,067,490	1,026	2,273,000	128,087,493	1,537,049,915	1,071	2,500,300	144,161,509	1,729,938,111

Form 1, Section 11
Labour Requirement

	Description	2022				2023				2024			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	15	132,000	1,940,400	23,284,800	15	132,000	1,980,000	23,760,000	16	132,000	2,112,000	25,344,000
2	Admin.	23	137,500	3,176,250	38,115,000	24	137,500	3,300,000	39,600,000	25	137,500	3,437,500	41,250,000
3	Cleaning	6	125,400	752,400	9,028,800	6	125,400	752,400	9,028,800	6	125,400	752,400	9,028,800
		44	394,900	5,869,050	70,428,600	45	394,900	6,032,400	72,388,800	47	394,900	6,301,900	75,622,800
	Foreign												
4	Management	1	660,000	660,000	7,920,000	1	660,000	660,000	7,920,000	1	660,000	660,000	7,920,000
5	Admin.	4	550,000	2,200,000	26,400,000	4	550,000	2,200,000	26,400,000	4	550,000	2,200,000	26,400,000
		5	1,210,000	2,860,000	34,320,000	5	1,210,000	2,860,000	34,320,000	5	1,210,000	2,860,000	34,320,000
		49	1,604,900	8,729,050	104,748,600	50	1,604,900	8,892,400	106,708,800	52	1,604,900	9,161,900	109,942,800
	Local												
1	Leader	1	165,000	173,250	2,079,000	1	165,000	165,000	1,980,000	1	165,000	165,000	1,980,000
2	Operator	1,059	125,400	132,757,915	1,593,094,977	1,112	125,400	139,395,810	1,672,749,726	1,167	125,400	146,365,601	1,756,387,212
		1,060	290,400	132,931,165	1,595,173,977	1,113	290,400	139,560,810	1,674,729,726	1,168	290,400	146,530,601	1,758,367,212
	Foreign												
3	Technician	15	605,000	9,075,000	108,900,000	15	605,000	9,075,000	108,900,000	15	605,000	9,075,000	108,900,000
		15	605,000	9,075,000	108,900,000	15	605,000	9,075,000	108,900,000	15	605,000	9,075,000	108,900,000
		1,075	895,400	142,006,165	1,704,073,977	1,128	895,400	148,635,810	1,783,629,726	1,183	895,400	155,605,601	1,867,267,212
	Grand Total	1,124	2,500,300	150,735,215	1,808,822,577	1,178	2,500,300	157,528,210	1,890,338,526	1,235	2,500,300	164,767,501	1,977,210,012

	Description	2025				2026				2027			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	17	132,000	2,244,000	26,928,000	18	145,200	2,613,600	31,363,200	19	145,200	2,758,800	33,105,600
2	Admin.	26	137,500	3,575,000	42,900,000	27	151,250	4,083,750	49,005,000	28	151,250	4,235,000	50,820,000
3	Cleaning	6	125,400	752,400	9,028,800	7	137,940	965,580	11,586,960	7	137,940	965,580	11,586,960
		49	394,900	6,571,400	78,856,800	52	434,390	7,662,930	91,955,160	54	434,390	7,959,380	95,512,560
	Foreign												
4	Management	1	660,000	660,000	7,920,000	1	726,000	726,000	8,712,000	1	726,000	726,000	8,712,000
5	Admin.	4	550,000	2,200,000	26,400,000	4	605,000	2,420,000	29,040,000	4	605,000	2,420,000	29,040,000
		5	1,210,000	2,860,000	34,320,000	5	1,331,000	3,146,000	37,752,000	5	1,331,000	3,146,000	37,752,000
		54	1,604,900	9,431,400	113,176,800	57	1,765,390	10,808,930	129,707,160	59	1,765,390	11,105,380	133,264,560
	Local												
1	Leader	1	165,000	173,250	2,079,000	1	181,500	181,500	2,178,000	1	181,500	181,500	2,178,000
2	Operator	1,226	125,400	153,683,881	1,844,206,573	1,262	137,940	174,123,837	2,089,486,047	1,300	137,940	179,347,552	2,152,170,628
		1,227	290,400	153,857,131	1,846,285,573	1,263	319,440	174,305,337	2,091,664,047	1,301	319,440	179,529,052	2,154,348,628
	Foreign												
3	Technician	15	605,000	9,075,000	108,900,000	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000
		15	605,000	9,075,000	108,900,000	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000
		1,242	895,400	162,932,131	1,955,185,573	1,273	984,940	180,960,337	2,171,524,047	1,311	984,940	186,184,052	2,234,208,628
	Grand Total	1,296	2,500,300	172,363,531	2,068,362,373	1,330	2,750,330	191,769,267	2,301,231,207	1,370	2,750,330	197,289,432	2,367,473,188

Form 1, Section 11
Labour Requirement

	Description	2028				2029				2030			
		Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK	Qty per sect	Salary per person MMK	Salary per month MMK	Salary per year MMK
	Local												
1	Management	20	145,200	2,904,000	34,848,000	21	145,200	3,049,200	36,590,400	22	145,200	3,194,400	38,332,800
2	Admin.	29	151,250	4,386,250	52,635,000	31	151,250	4,688,750	56,265,000	33	151,250	4,991,250	59,895,000
3	Cleaning	7	137,940	965,580	11,586,960	7	137,940	965,580	11,586,960	7	137,940	965,580	11,586,960
		56	434,390	8,255,830	99,069,960	59	434,390	8,703,530	104,442,360	62	434,390	9,151,230	109,814,760
	Foreign												
4	Management	1	726,000	726,000	8,712,000	1	726,000	726,000	8,712,000	1	726,000	726,000	21,780,003
5	Admin.	4	605,000	2,420,000	29,040,000	4	605,000	2,420,000	29,040,000	4	605,000	2,420,000	67,155,012
		5	1,331,000	3,146,000	37,752,000	5	1,331,000	3,146,000	37,752,000	5	1,331,000	3,146,000	88,935,015
		61	1,765,390	11,401,830	136,821,960	64	1,765,390	11,849,530	142,194,360	67	1,765,390	12,297,230	198,749,775
	Local												
1	Leader	1	181,500	181,500	2,178,000	1	181,500	181,500	2,178,000	1	181,500	181,500	2,178,000
2	Operator	1,339	137,940	184,727,979	2,216,735,747	1,379	137,940	190,269,818	2,283,237,819	1,421	137,940	195,977,913	2,351,734,954
		1,340	319,440	184,909,479	2,218,913,747	1,380	319,440	190,451,318	2,285,415,819	1,422	319,440	196,159,413	2,353,912,954
	Foreign												
3	Technician	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000
		10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	79,860,000	10	665,500	6,655,000	181,681,530
		1,350	984,940	191,564,479	2,298,773,747	1,390	984,940	197,106,318	2,365,275,819	1,432	984,940	202,814,413	2,535,594,484
	Grand Total	1,411	2,750,330	202,966,309	2,435,595,707	1,454	2,750,330	208,955,848	2,507,470,179	1,499	2,750,330	215,111,643	2,734,344,259

Summary Labour Requirement

Year	Foreigner	Local	**Total**
1	25	818	**843**
2	25	860	**885**
3	25	908	**933**
4	25	953	**978**
5	25	1,001	**1,026**
6	20	1,051	**1,071**
7	20	1,104	**1,124**
8	20	1,158	**1,178**
9	20	1,215	**1,235**
10	20	1,276	**1,296**
11	15	1,315	**1,330**
12	15	1,355	**1,370**
13	15	1,396	**1,411**
14	15	1,439	**1,454**
15	15	1,484	**1,499**
15-year average	20.00	1,155.52	1,175.52

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

Investment Proposal for Garment Manufacturing (CMP Basis)

Social Security and Welfare Arrangements for Employees

1. Introduction to our company's social welfare policy

Our management will define a policy for social accountability and the provision of proper working conditions for our employees. The social welfare policy of our company will be effectively documented, communicated, implemented, maintained and shall be made readily accessible, in a comprehensible form to all personnel including directors, supervisors and staff.

2. Communications

Our company will establish and maintain procedures to communicate regularly and effectively to all interested parties information regarding the performance standards to which it shall subscribe including the results of management reviews and monitoring activities conducted.

3. Training

Our company will provide training to new employees upon hiring (including occupational health and safety training such as fire prevention and safety procedures for operation of machinery and equipment). Our management will periodically and continuously monitor training activities and also the effectiveness of training programs implemented to meet our company's policy and designated performance requirements.

4. Occupational Health and Safety Monitoring and Awareness

The company will appoint a management representative to check and implement compliance with social welfare requirements including health and safety at the operational level. Additionally, the employees of the company will be made aware of their legal rights and duties under labour legislation during the course of training programs to be implemented.

5. **Health and Safety Facilities**

Our company will provide an adequate number of fire extinguishers (which fire extinguishers shall be properly serviced and maintained). Escape routes and emergency exits will be properly marked and emergency lamps provided at these locations. Employees shall be made aware of the fire evacuation plan. Signs will be posted to warn employees to wear protective glove when operating the electric cutting machine, among others. An adequate number of first aid kits will be provided with the premises of the factory to cater for minor emergencies.

6. **Social security**

Our company shall pay employer's contributions towards social security in accordance with the laws of Myanmar.

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.
8 Guanghua Road
ChaoyangDistrict
BeijingChina100026
Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date: 2015-12-14

Your Excellency

Re: Fire Safety and Prevention

We are applying for an investment permit to undertake the garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We will lay down and implement policies to prevent fire hazard and have our employees strictly follow fire safety and prevention procedures. We will implement all necessary precautionary measures to prevent potential electrical hazards.

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date: 2015-12-14

Your Excellency

Re: Undertaking to pay employees' income tax under the heading of salary

We are applying for an investment permit to undertake the garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We undertake to pay employees' income tax under the heading of salary to the Internal Revenue Department in accordance with Myanmar laws.

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 11 (Section 12 (a) - (c) Investment Proposal)

(i) Income statement

(ii) Cash flow statement

Income Statement

US$ In Thousand

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Sales																	
Total sales	12(a)	2036.00	2137.80	2244.69	2356.92	2474.77	2598.51	2728.43	3230.70	3392.24	3561.85	3668.71	3778.77	3892.13	4008.89	4129.16	46239.57
Less Operating Cost**																	
Salary (non-clerical)		(934.97)	(976.56)	(1020.24)	(1066.17)	(1114.26)	(1253.36)	(1311.84)	(1373.08)	(1437.47)	(1505.15)	(1671.69)	(1719.95)	(1769.65)	(1820.84)	(1951.96)	(20927.17)
Raw materials		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation		(340.00)	(357.00)	(374.85)	(393.59)	(413.27)	(433.94)	(455.63)	(478.41)	(502.33)	(527.45)	(543.28)	(559.57)	(576.36)	(593.65)	(611.46)	(7160.80)
Land and factory rental		(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(44.00)	(660.00)
Factory overhead		(400.00)	(420.00)	(441.00)	(463.05)	(486.20)	(510.51)	(536.04)	(562.84)	(590.98)	(620.53)	(639.15)	(658.32)	(678.07)	(698.41)	(719.37)	(8424.48)
Depreciation for operating assets		0.00	(157.94)	(157.94)	(157.94)	(157.94)	(157.91)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(160.00)	(2229.67)
Total Operating Costs		**(1718.97)**	**(1955.50)**	**(2038.03)**	**(2124.76)**	**(2215.67)**	**(2399.72)**	**(2507.51)**	**(2618.33)**	**(2734.78)**	**(2857.13)**	**(3058.11)**	**(3141.84)**	**(3228.08)**	**(3316.91)**	**(3486.79)**	**(39402.12)**
Administrative Expenses**																	
Salary (clerical)		(54.23)	(56.49)	(64.53)	(66.29)	(69.00)	(78.39)	(80.64)	(82.15)	(84.64)	(87.13)	(99.85)	(102.59)	(105.33)	(109.46)	(153.00)	(1293.70)
Other general expenses		(120.00)	(126.00)	(132.30)	(138.92)	(145.86)	(153.15)	(160.81)	(168.85)	(177.29)	(186.16)	(191.74)	(197.50)	(203.42)	(209.52)	(215.81)	(2527.34)
Depreciation for general assets		0.00	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(45.00)	(65.00)	(65.00)	(65.00)	(65.00)	(710.00)
Total Administrative Expenses		(174.23)	(227.49)	(241.83)	(250.20)	(259.86)	(276.54)	(286.45)	(296.00)	(306.93)	(318.29)	(336.60)	(365.09)	(373.75)	(383.99)	(433.81)	(4531.04)
Total Cost	12(b)	**(1893.19)**	**(2182.99)**	**(2279.86)**	**(2374.96)**	**(2475.53)**	**(2676.26)**	**(2793.96)**	**(2914.33)**	**(3041.71)**	**(3175.42)**	**(3394.71)**	**(3506.93)**	**(3601.83)**	**(3700.90)**	**(3920.60)**	**(43933.17)**
Net profit before tax		142.81	(45.19)	(35.17)	(18.03)	(0.76)	(77.75)	(65.52)	316.37	350.52	386.43	274.00	271.84	290.30	308.00	208.56	2306.41
Less:Income tax (25%)		0.00	0.00	0.00	0.00	0.00	19.44	16.38	(79.09)	(87.63)	(96.61)	(68.50)	(67.96)	(72.57)	(77.00)	(52.14)	(565.69)
Net profit after tax		**142.81**	**(45.19)**	**(35.17)**	**(18.03)**	**(0.76)**	**(58.31)**	**(49.14)**	**237.28**	**262.89**	**289.83**	**205.50**	**203.88**	**217.72**	**231.00**	**156.42**	**1740.72**
Less:CSR expense (1% of Net profit after tax)		(1.43)	0.45	0.35	0.18	0.01	0.58	0.49	(2.37)	(2.63)	(2.90)	(2.05)	(2.04)	(2.18)	(2.31)	(1.56)	(17.41)
Net Profit After Tax & CSR Expense	12(c)	**141.38**	**(44.74)**	**(34.82)**	**(17.85)**	**(0.75)**	**(57.73)**	**(48.65)**	**234.90**	**260.26**	**286.93**	**203.44**	**201.84**	**215.55**	**228.69**	**154.86**	**1723.31**

** Commercial tax (5%) has been included in each item, where applicable.

Note:US$1 = MMK1,299 (per the exchange rate reflected on the website of the Central Bank of Myanmar as of 21 January 2016).

Note:Commercial tax = 5%

Note:Income tax = 25%

Note:CSR expense = 1% of net profit after tax

Cash Flow Statement

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Cash Inflow																	
Equity		3955.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3955.00
Profit after tax		**142.81**	**(45.19)**	**(35.17)**	**(18.03)**	**(0.76)**	**(58.31)**	**(49.14)**	**237.28**	**262.89**	**289.83**	**205.50**	**203.88**	**217.72**	**231.00**	**156.42**	1740.72
Net profit after tax and CSR expense		(1.43)	0.45	0.35	0.18	0.01	0.58	0.49	(2.37)	(2.63)	(2.90)	(2.05)	(2.04)	(2.18)	(2.31)	(1.56)	(17.41)
Depreciation		44.00	246.94	246.94	246.94	246.94	246.91	249.00	249.00	249.00	249.00	249.00	269.00	269.00	269.00	269.00	3599.67
Total Cash Flow		**4140.38**	**202.20**	**212.12**	**229.09**	**246.19**	**189.18**	**200.35**	**483.90**	**509.26**	**535.93**	**452.44**	**470.84**	**484.55**	**497.69**	**423.86**	**9277.98**
Cash Outflow																	
Loss after tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repayment of loan		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends to equity holders		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assets		3589.67	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00	1300.00	0.00	0.00	0.00	0.00	5789.67
Total Cash Outflow		3589.67	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00	1300.00	0.00	0.00	0.00	0.00	5789.67
Net Cash Flow		**550.71**	**202.20**	**212.12**	**229.09**	**246.19**	**(710.82)**	**200.35**	**483.90**	**509.26**	**535.93**	**(847.56)**	**470.84**	**484.55**	**497.69**	**423.86**	**3488.31**
Opening Balance		0.00	550.71	752.91	965.03	1194.12	1440.31	729.49	929.84	1413.74	1923.01	2458.93	1611.38	2082.22	2566.77	3064.45	0.00
Closing Balance		**550.71**	**752.91**	**965.03**	**1194.12**	**1440.31**	**729.49**	**929.84**	**1413.74**	**1923.01**	**2458.93**	**1611.38**	**2082.22**	**2566.77**	**3064.45**	**3488.31**	**3488.31**

Attachment 12 (Section 12 (d) Investment Proposal)

Capital investment

Capital Investment

US$ In Thousand

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Foreign capital to be brought in	6(c) & 12(d)	3955.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3955.00
In the form of foreign currency (US$)	7(a)	3165.33															3165.33
In the form of machinery and equipment	7(b)	789.67															789.67
Capital Expenditure																	
Engineering cost		(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(400.00)	0.00	0.00	0.00	0.00	(900.00)
Land use cost		(2200.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2200.00)
Other assets and expenses		(100.00)	0.00	0.00	0.00	0.00	(100.00)	0.00	0.00	0.00	0.00	(100.00)	0.00	0.00	0.00	0.00	(300.00)
Machinery and equipment		(789.67)	0.00	0.00	0.00	0.00	(800.00)	0.00	0.00	0.00	0.00	(800.00)	0.00	0.00	0.00	0.00	(2389.67)
Total Capital Expenditure		**(3589.67)**	**0.00**	**0.00**	**0.00**	**0.00**	**(900.00)**	**0.00**	**0.00**	**0.00**	**0.00**	**(1300.00)**	**0.00**	**0.00**	**0.00**	**0.00**	**(5789.67)**
Local sale		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMP income		2036.00	2137.80	2244.69	2356.92	2474.77	2598.51	2728.43	3230.70	3392.24	3561.85	3668.71	3778.77	3892.13	4008.89	4129.16	46239.57
Commercial tax (5% of revenue)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Income		**2036.00**	**2137.80**	**2244.69**	**2356.92**	**2474.77**	**2598.51**	**2728.43**	**3230.70**	**3392.24**	**3561.85**	**3668.71**	**3778.77**	**3892.13**	**4008.89**	**4129.16**	**46239.57**
Operation Expenses		(1674.97)	(1753.56)	(1836.09)	(1922.82)	(2013.73)	(2197.81)	(2303.51)	(2414.33)	(2530.78)	(2653.13)	(2854.11)	(2937.84)	(3024.08)	(3112.91)	(3282.79)	(36512.45)
Net Income		361.03	384.24	408.60	434.11	461.04	400.70	424.93	816.37	861.46	908.72	814.59	840.93	868.05	895.98	846.37	9727.12
Ongoing Expenses																	
Administrative Expenses**		(174.23)	(182.49)	(196.83)	(205.20)	(214.86)	(231.54)	(241.45)	(251.00)	(261.93)	(273.29)	(291.60)	(300.09)	(308.75)	(318.99)	(368.81)	(3821.04)
Total Ongoing Expenses		(1849.19)	(1936.05)	(2032.92)	(2128.02)	(2228.59)	(2429.35)	(2544.96)	(2665.33)	(2792.71)	(2926.42)	(3145.71)	(3237.93)	(3332.83)	(3431.90)	(3651.60)	(40333.50)
Liquidity before CSR, tax and payment to investors																	
CSR expense		(1.43)	0.45	0.35	0.18	0.01	0.58	0.49	(2.37)	(2.63)	(2.90)	(2.05)	(2.04)	(2.18)	(2.31)	(1.56)	(17.41)
Liquidity before tax and payments to investors																	
Income tax (25% of net profit)		0.00	0.00	0.00	0.00	0.00	19.44	16.38	(79.09)	(87.63)	(96.61)	(68.50)	(67.96)	(72.57)	(77.00)	(52.14)	(184.28)
Commercial tax (5% of revenue)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquidity before payments to investors		0.00	0.00	0.00	0.00	0.00	19.44	16.38	(79.09)	(87.63)	(96.61)	(68.50)	(67.96)	(72.57)	(77.00)	(52.14)	(565.69)
Payments to equity investors		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Opening Balance		**0.00**	**550.71**	**752.91**	**965.03**	**1194.12**	**1440.31**	**729.49**	**929.84**	**1413.74**	**1923.01**	**2458.93**	**1611.38**	**2082.22**	**2566.77**	**3064.45**	**0.00**
Closing Balance		**550.71**	**752.91**	**965.03**	**1194.12**	**1440.31**	**729.49**	**929.84**	**1413.74**	**1923.01**	**2458.93**	**1611.38**	**2082.22**	**2566.77**	**3064.45**	**3488.31**	**3488.31**

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 13 (Section 12 (e) Investment Proposal)

(i) Recoupment period;

(ii) Internal rate of return; and

(iii) Detailed financial analysis with balance sheet

Depreciation

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Depreciation																	
Land and factory rental		44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	660.00
Depreciation for operating assets		0.00	157.94	157.94	157.94	157.94	157.91	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	2229.67
Depreciation for general assets		0.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	65.00	65.00	65.00	65.00	710.00
Total Depreciation		**44.00**	**246.94**	**246.94**	**246.94**	**246.94**	**246.91**	**249.00**	**249.00**	**249.00**	**249.00**	**249.00**	**269.00**	**269.00**	**269.00**	**269.00**	**3599.67**

Recoupment Period and Internal Rate of Return

US$ In Thousand

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Equity		**3955.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3955.00**
Repayment of equity		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative repayment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No. of years till equity repayment complete		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No. of months till equity repayment complete		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pay Back or Recoupment period is 17 years.	12(e)																

Internal Rate of Return

MIC Ref.	Year	Equity Cash Inflow	Outflow for Asset and Dividend	Net Profit after tax & CSR expense	Add back Depreciation	Net Cashflow	DF at 15%	Present Value	DF at 20%	Present Value
1	2016	3955.00	(3589.67)	141.38	44.00	550.71	0.87	478.88	0.83	458.93
2	2017	0.00	0.00	(44.74)	246.94	202.20	0.76	152.89	0.69	140.42
3	2018	0.00	0.00	(34.82)	246.94	212.12	0.66	139.47	0.58	122.76
4	2019	0.00	0.00	(17.85)	246.94	229.09	0.57	130.98	0.48	110.48
5	2020	0.00	0.00	(0.75)	246.94	246.19	0.50	122.40	0.40	98.94
6	2021	0.00	(900.00)	(57.73)	246.91	(710.82)	0.43	(307.31)	0.33	(238.05)
7	2022	0.00	0.00	(48.65)	249.00	200.35	0.38	75.32	0.28	55.91
8	2023	0.00	0.00	234.90	249.00	483.90	0.33	158.19	0.23	112.54
9	2024	0.00	0.00	260.26	249.00	509.26	0.28	144.76	0.19	98.70
10	2025	0.00	0.00	286.93	249.00	535.93	0.25	132.47	0.16	86.56
11	2026	0.00	(1300.00)	203.44	249.00	(847.56)	0.21	(182.18)	0.13	(114.07)
12	2027	0.00	0.00	201.84	269.00	470.84	0.19	88.00	0.11	52.81
13	2028	0.00	0.00	215.55	269.00	484.55	0.16	78.75	0.09	45.29
14	2029	0.00	0.00	228.69	269.00	497.69	0.14	70.34	0.08	38.76
15	2030	0.00	0.00	154.86	269.00	423.86	0.12	52.09	0.06	27.51
		3955.00	(5789.67)	1723.31	3599.67	3488.31		1335.07		1097.47

12(f)	IRR =	17.74%

$$\text{Payback Period} = \frac{\text{Initial Investment}}{\text{Periodic Cash Flow}}$$

$$\text{Payback Period} = \frac{3955.00}{232.55}$$

Payback Period = 17years

Balance Sheet

US$ In Thousand

Particulars	MIC Ref.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	TOTAL
Current assets		550.71	752.91	965.03	1194.12	1440.31	729.49	929.84	1413.74	1923.01	2458.93	1611.38	2082.22	2566.77	3064.45	3488.31	25171.21
Non-current assets		3545.67	3298.73	3051.79	2804.85	2557.91	3211.00	2962.00	2713.00	2464.00	2215.00	3266.00	2997.00	2728.00	2459.00	2190.00	42463.95
Total Assets		**4096.38**	**4051.64**	**4016.82**	**3998.97**	**3998.22**	**3940.49**	**3891.84**	**4126.74**	**4387.01**	**4673.93**	**4877.38**	**5079.22**	**5294.77**	**5523.45**	**5678.31**	**67635.16**
Liabilities																	
Paid-in capital		3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	3955.00	59325.00
Retained earnings		141.38	96.64	61.82	43.97	43.22	(14.51)	(63.16)	171.74	432.01	718.93	922.38	1124.22	1339.77	1568.45	1723.31	8310.16
Total Liabilities and Equity		**4096.38**	**4051.64**	**4016.82**	**3998.97**	**3998.22**	**3940.49**	**3891.84**	**4126.74**	**4387.01**	**4673.93**	**4877.38**	**5079.22**	**5294.77**	**5523.45**	**5678.31**	**67635.16**
Check: Balance		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 14 (Section 12 (f) Investment Proposal)

Benefits for the local population

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

Investment Proposal for Garment Manufacturing (CMP Basis)

Benefits for the Local Population

We expect that the project will bring about the following benefits for the local population

(a)Provision of jobs: As the garments manufacturing sector is labour-intensive, the project can effectively generate employment and income for the local population, especially women. Coupled with adequate skills training and proper working facilities and condition for the employees, it is hoped that the project would be able to contribute to higher output growth in the garments manufacturing sector of Myanmar in both a responsible and sustainable manner.

(b)Social and economic development: Flowing on from the ability of the project to generate a range of employment opportunities including entry-level jobs for unskilled labour, the knock on effect would be an increase in the living standards of masses of ordinary people. By increasing the skill sets and skill levels of labour, it is anticipated that this would bring about benefits in the form of higher productivity in order to maintain competitiveness at the initial stages of development of the project. It is hoped that the project will be allowed to contribute to the overall social development and economic growth of the country.

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Investment Proposal for Garment Manufacturing (CMP Basis)

Attachment 15 (Section 13 Investment Proposal)

(i) Environmental and social management plan

(ii) Undertaking in respect of the environment

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

Investment Proposal for Garment Manufacturing (CMP Basis)
Environmental and Social Management Plan

1. Brief description of the project and key environmental and social components

As our project involves manufacturing of garments on a CMP basis, we anticipate that the key components associated with the project would comprise environmental, health and safety, labour and working conditions (including employee occupational health and safety) and pollution prevention and mitigation.

2. Anticipated environmental and social impacts

The nature of our company's operations is such that no major adverse environmental and social impacts are expected to result from the project. We expect to be able to avoid or mitigate any limited adverse impact that may result from our operations.

The following are the main environmental and social impacts:

(a) Energy consumption – We intend to implement energy efficient methods of working. The minimization of energy use also leads to a reduction of energy costs.

(b) Dust generation – We intend to implement as part of our health and safety policy, regular cleaning and sweeping of dust generated by the cutting and working of material so as to keep dust generation and accumulation to minimum levels. The minimization of dust accumulation leads to reduction in the potential risk of fires.

3. Enhancement and mitigation plan

The proposed project will be implemented in compliance with all laws and applicable standards in Myanmar. Our company's plans for environmental and social management are summarized as follows:

A. Environmental, health, safety and social management

We will assess health and safety risks to which our employees may be exposed. We will ensure regular cleaning and sweeping of dust as well as ensuring that the factory is adequately ventilated.

B. Labour and working conditions

We will educate our employees on health and safety, so that the risk of physical injuries can be avoided (for example from heavy lifting or exposure to physical impacts such as hot surfaces or moving equipment). We intend to implement policies and practices to ensure compliance with applicable labour legislation. Our company promotes fair treatment, non-discrimination and equal opportunity for all our employees. Our company provides relevant health and safety training as well as protective gear for our employees, commensurate with their line of work. Our company has a strict policy of not hiring any child labour.

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date: 2015/12/14

Your Excellency

Re: Undertaking to comply with environmental laws and regulations

We are applying for an investment permit to undertake the garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We undertake to comply with the environmental laws and regulations of Myanmar. We also undertake to comply with any directions from the Ministry of Environment and Conservation pertaining to the conduct of our proposed business activity, as approved by the Union Government.

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal

HUABO TIMES TEXTILE AND CLOTHING COMPANY LIMITED

Holding no. P5, Block no. 52, Economic Zone, Ward no. 13, Pathein Township, Pathein District, Ayeyarwaddy Region

To: Chairman
Myanmar Investment Commission
Building No. (1) Thitsar Road, Yankin Township
Yangon

Date: 22nd March 2016

Your Excellency

Subject: Undertaking in relation to the Environmental Management Plan

We are applying for an investment permit in order to undertake garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We undertake to prepare and submit to MIC our environmental management plan (to include details of a management system for raw materials which shall be environmentally friendly) in accordance with the rules, regulations, guidelines, directions and recommendations from the Environmental Conservation Department.

Our management will follow the environmental management plan and policies and conduct environmental awareness supervision and training. We will also have our employees strictly follow the environmental management plan and policies.

Overall, we will comply with the Environmental Law of Myanmar and implement all necessary measures to address any concerns in this regard.

Yours respectfully

Mr. Song Bin
Director of Huabo Times Textile & Clothing Company Limited
Promoter of the Investment Proposal

Attachment 16 (Section 14 Investment Proposal)

(i) Corporate social responsibility plan

(ii) Undertaking in respect of CSR

北京光华纺织集团有限公司
Beijing Guanghua Textile Group Co., Ltd.

8 Guanghua Road
ChaoyangDistrict
BeijingChina100026

Tel:(86-10)65815258
Fax:(86-10)65815423
www.bjghjt.com.cn

Investment Proposal for Garment Manufacturing (CMP Basis)

Corporate Social Responsibility Plan

1. Introduction

We believe that Corporate Social Responsibility (CSR) is essential for our company and we intend to implement CSR activities for the benefit of the local population in every part of the world in which we and our subsidiaries operate.

2. Corporate Social Responsibility Plan

We detail below our CSR plans in Myanmar:

Area	Priority Item	Detailed Targets
Community involvement and development	Donation to local communities	• Donate to local charity with worthy causes. • Actively participate in community events. • Encourage employees to participate and actively support community events.
Human rights	Raising awareness of human rights	• Encourage the awareness of human rights issues among employees.

		• Establish and develop a workplace culture where human rights issues will not arise.
Compliance with Myanmar laws	CSR procurement	• Sharing values for promotion of CSR activities with business partners and avoiding procurement risks with key partners. • Effect extensive compliance with environmental laws.

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Fax:(86-10)65815423
www.bjghjt.com.cn

To: Chairman
Myanmar Investment Commission
Building No. 1, Thit Sar Road
Yankin Township, Yangon
Myanmar

Date: 2015-12-14

Your Excellency

Re: Corporate Social Responsibility Undertaking

We are applying for an investment permit to undertake the garment manufacturing business (CMP basis) in accordance with the Foreign Investment Law.

We will apply 1% of our profit after tax each year towards corporate social responsibility (CSR) related activities.

Respectfully yours

Mr. Song Bin
Promoter of the Investment Proposal